

Unaudited Financial Results (Quarterly)

As on Second Quarter (30/09/2079) for the Fiscal Year 2079/080

Condensed Consolidated Statement of Financial Position

As on Quarter Ended 30th Poush 2079

(Amount in NPR)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	4,353,258,757	5,224,336,963	4,350,184,463	5,223,856,272
Due from Nepal Rastra Bank	2,596,713,275	1,998,862,930	2,596,713,275	1,998,862,930
Placement with Bank and Financial Institutions	15,000,000	520,000,000	-	500,000,000
Derivative financial instruments	-	-	-	-
Other trading assets	119,576,230	125,694,773	-	-
Loan and Advances to B/FIs	4,021,526,187	2,845,675,474	4,021,526,187	2,845,675,474
Loans and advances to customers	59,583,398,457	58,047,616,193	59,582,464,673	58,046,661,337
Investment securities	11,178,167,667	9,920,183,335	11,165,561,492	9,909,527,832
Current Tax Assets	-	-	-	-
Investment in subsidiaries	-	-	123,900,000	123,900,000
Investment in Associates	5,964,682	5,964,682	5,964,682	5,964,682
Investment property	92,149,791	36,514,800	92,149,791	36,514,800
Property and equipment	732,420,523	787,967,040	718,224,213	748,791,935
Goodwill and Intangible Assets	101,040,019	102,087,417	100,525,055	101,487,075
Deferred tax assets	15,318,076	13,033,969	-	-
Other assets	466,340,515	501,181,053	414,053,157	489,284,270
Total Assets	83,280,874,179	80,129,118,628	83,171,266,988	80,030,526,606
Liabilities				
Due to Bank and Financial Institutions	2,071,415,346	2,035,638,564	2,071,415,346	2,035,638,564
Due to Nepal Rastra Bank	-	807,904,362	-	807,904,362
Derivative Financial Instruments	-	-	-	-
Deposit from customers	71,961,881,730	68,395,870,950	71,961,881,730	68,410,212,441
Borrowings	22,916,667	22,916,667	22,916,667	22,916,667
Current Tax Liabilities	576,756	21,334,973	5,505,633	25,313,880
Provisions	-	-	-	-
Deferred tax liabilities	-	-	1,053,519	1,053,519
Other liabilities	1,104,905,225	1,176,163,937	1,060,183,091	1,136,728,408
Debt securities issued	994,221,509	994,221,509	994,221,509	994,221,509
Subordinated Liabilities	-	-	-	-
Total liabilities	76,155,917,233	73,454,050,962	76,117,177,495	73,433,989,350
Equity				
Share Capital	5,187,687,057	4,579,892,402	5,187,687,057	4,579,892,402
Share Premium	4,415,329	92,311,741	4,415,329	92,311,741
Retained Earning	193,685,904	567,121,281	214,930,783	584,442,111
Reserves	1,653,583,481	1,346,416,711	1,647,056,323	1,339,891,002
Total equity attributable to equity holders	7,039,371,772	6,585,742,134	7,054,089,492	6,596,537,256
Non-controlling interests	85,585,175	89,325,531	-	-
Total equity	7,124,956,947	6,675,067,666	7,054,089,492	6,596,537,256
Total liabilities and equity	83,280,874,179	80,129,118,628	83,171,266,988	80,030,526,606

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 30th Poush 2079

(Amount in NPR)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
Interest Income	2,633,753,321	5,191,909,040	1,846,762,155	3,484,633,474	2,632,355,934	5,189,026,861	1,846,762,155	3,484,633,474
Interest Expense	(1,851,703,575)	(3,613,066,131)	(1,235,856,619)	(2,309,535,573)	(1,850,804,258)	(3,611,257,674)	(1,235,856,619)	(2,309,535,573)
Net interest income	782,049,746	1,578,842,908	610,905,536	1,175,097,901	781,551,676	1,577,769,187	610,905,536	1,175,097,901
Fees and Commission Income	79,380,127	168,845,416	82,796,835	202,853,471	76,980,535	163,529,557	82,796,835	202,853,471
Fees and Commission Expense	7,336,581	9,534,776	4,800,829	7,910,522	6,470,485	8,060,940	4,800,829	7,910,522
Net fee and Commission income	72,043,546	159,310,640	77,996,006	194,942,949	70,510,050	155,468,617	77,996,006	194,942,949
Net interest fee and commission income	854,093,292	1,738,153,549	688,901,542	1,370,040,850	852,061,726	1,733,237,804	688,901,542	1,370,040,850
Net Trading Income	5,305,828	8,567,003	1,736	14,631	6,186,804	8,567,003	1,736	14,631
Other Operating Income	7,860,593	19,897,941	43,949,835	91,570,145	7,452,381	23,009,128	43,949,835	91,570,145
Total operating income	867,259,714	1,766,618,492	732,853,113	1,461,625,626	865,700,911	1,764,813,935	732,853,113	1,461,625,626
Impairment charge/(reversal) for loans and other losses	70,673,856	351,937,404	(18,908,187)	124,163,479	70,673,856	351,937,404	(18,908,187)	124,163,479
Net Operating income	796,585,857	1,414,681,088	751,761,300	1,337,462,147	795,027,055	1,412,876,531	751,761,300	1,337,462,147
Operating expenses								
Personnel Expense	212,057,667	414,032,399	182,181,435	381,869,353	209,494,001	408,643,989	182,181,435	381,869,353
Other Operating Expenses	119,441,644	231,969,395	96,844,390	194,403,474	117,008,874	228,458,677	96,844,390	194,403,474
Depreciation and amortisation	29,461,703	61,965,321	32,172,172	57,269,382	27,700,189	59,071,836	32,172,172	57,269,382
Operating Profit	435,624,844	706,713,973	440,563,303	703,919,938	440,823,991	716,702,028	440,563,303	703,919,938
Non operating income	384,543	689,543	200,000	300,000	345,000	650,000	200,000	300,000
Non operating expense	-	-	-	-	-	-	-	-
Profit before share of results of Associates & Joint Ventures	436,009,387	707,403,516	440,763,303	704,219,938	441,168,991	717,352,028	440,763,303	704,219,938
Share of Results of Associates & Joint Venture	-	-	-	-	-	-	-	-
Profit before income tax	436,009,387	707,403,516	440,763,303	704,219,938	441,168,991	717,352,028	440,763,303	704,219,938
Income tax expense	131,503,263	212,921,502	132,228,991	211,265,981	132,350,697	215,205,609	132,228,991	211,265,981
Current tax Expenses	132,350,697	215,205,609	132,228,991	211,265,981	132,350,697	215,205,609	132,228,991	211,265,981
Deferred tax	(847,435)	(2,284,107)	-	-	-	-	-	-
Profit for the period	304,506,124	494,482,015	308,534,312	492,953,957	308,818,294	502,146,420	308,534,312	492,953,957
Condensed Consolidated Statement of Other Comprehensive Income								
Profit for the period	304,506,124	494,482,015	308,534,312	492,953,957	308,818,294	502,146,420	308,534,312	492,953,957
Total Other comprehensive	69,285,957	8,873,939	(14,955,105)	(56,851,635)	69,284,507	8,872,490	(14,955,105)	(56,851,635)
Total Comprehensive income for the period	373,792,081	503,355,954	293,579,207	436,102,322	378,102,801	511,018,910	293,579,207	436,102,322
Profit attributable to:								
Equity holders of the bank	375,896,491	507,096,310	293,579,207	436,102,322	378,102,801	511,018,910	293,579,207	436,102,322
Non-controlling interest	(2,104,410)	(3,740,356)	-	-	-	-	-	-
Profit for the period	373,792,081	503,355,954	293,579,207	436,102,322	378,102,801	511,018,910	293,579,207	436,102,322
Earnings per share:								
Basic earnings per share		19.06		24.97		19.36		24.97
Diluted earnings per Share		19.06		24.97		19.36		24.97
Restated earnings per Share		19.06		21.53		19.36		21.53

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.02%		13.84%		13.02%		13.84%
Non-Performing Loan(NPL)to Total Loans		1.89%		0.96%		1.89%		0.96%
Total Loss Loan Provision to Total NPL		130.09%		198.05%		130.09%		198.05%
Costs of Funds		10.55%		7.66%		10.55%		7.66%
Credit to Deposit Ratio		86.41%		87.47%		86.41%		87.47%
Base Rate		12.83%		9.76%		12.83%		9.76%
Interest Rate Spread		4.89%		4.07%		4.89%		4.07%

Statement of Distributable Profit or Loss

As on Quarter Ended 30th Poush 2079 (As per NRB Regulation)

(Amount in NPR)

Particulars	Bank	
	Amount NPR	
Opening Retained Earning	11,077,194	
Net profit or (loss) as per statement of profit or loss	502,146,420	
Appropriations:		
a. General reserve	(100,429,284)	
b. Foreign exchange fluctuation fund	(312,599)	
c. Capital redemption reserve	-	
d. Corporate social responsibility fund	(5,021,464)	
e. Employees' training fund	(9,872,328)	
f. Other	2,577,195	
Regulatory adjustment:		
a. Transfer to Regulatory Reserve	(185,234,351)	
b. Transfer from Regulatory Reserve	-	
Distributable profit or (loss) upto Poush End 2079	214,930,783	

- Above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and by applying certain carve-outs issued by ICAN.
- The unaudited financial figures are subject to change if instructed by external auditors and regulatory authorities.
- Loans and advances includes staff loans and accrued interest receivables on loans and are presented net off loan impairments.
- Personnel expenses includes employee bonus calculated as per bonus act.
- Previous year's corresponding quarter ending figures have been regrouped, rearranged and restated wherever necessary.
- The detailed interim report has been published in website of the bank.
- The group financial statement includes the Garima Capital Ltd. (formerly known as KCL Astute Capital Ltd) which is the subsidiary of the bank.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची-१४ (नियम २६ को उपनियम १ संग सम्बन्धित) आ. व. २०७८/०८० को दोस्रो त्रैमासिक प्रतिवेदन

- वित्तीय विवरण:**
 - वैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धी विवरण: विकास बैंकको यस त्रैमासिक अवधिको बासलात तथा नाफा नोक्सान विवरण यसै साथ प्रकाशित गरिएको छ। सम्बन्धित पक्ष (Related Party) विच नियमित निक्षेप कारोबार बाहेक अन्य कुनै कारोबार भएको छैन।
 - प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आम्दानी	: रु. १९.३६	मूल्य आम्दानी अनुपात	: १९.०३
प्रति शेयर नेटवर्थ	: रु. १३५.९८	प्रति शेयर कूल सम्पत्तिको मूल्य	: रु. १६०३.२४
तरलता अनुपात	: २३.५६ प्रतिशत	पुजीकोष अनुपात	: १३.०२ प्रतिशत
- व्यवस्थापकीय विश्लेषण:**
 - वैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धी विवरण: यस त्रैमासिक अवधिमा निक्षेप संकलन तथा कर्जा लगानी र अन्य व्यवसायमा विस्तार भएको छ। साथै, विकास बैंकको आम्दानी व्यावसायिक योजना अनुरूप नै सामान्य रहेको छ।
 - आगामी अवधिको लागि व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: विकास बैंकले ग्राहकको चाहना बमोजिम अत्याधुनिक बैकिङ सेवा, ए.टि.एम. सेवा, मोबाइल बैकिङ सेवा, इन्टरनेट बैकिङ, गरिमा रेभिड, Online Account Opening, विदेशी मुद्रा सट्टी तथा ग्राहकमुखी विभिन्न योजनाहरू सञ्चालन गर्दै आएको छ। बैकिङ क्षेत्रमा देखिएको प्रतिस्पर्धा तथा ग्राहकको चाहनामा भएको परिवर्तन समेतलाई मध्यनजर गर्दै आगामी दिनमा समय सापेक्ष प्राविधिक विकास गर्दै व्यवसाय विस्तार गर्ने, नयाँ व्यवसायिक योजनाको विकास, लगानीका लागी तुलनात्मक लाभका नयाँ क्षेत्रहरूको खोजी, व्यवसाय विविधीकरण तथा गुणस्तरीय सेवा प्रदान गर्ने विकास बैंकको योजना रहेको छ।
 - विगतको अनुभवबाट संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्ने सक्ने घटना, अवस्था आदि भएमा सो सम्ब