



Unaudited Financial Results (Quarterly)

As on Third Quarter (30/12/2078) for the Fiscal Year 2078/079

Condensed Consolidated Statement of Financial Position

As on Quarter Ended 30th Chaitra 2078

(Amount in NPR)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	7,087,743,304	5,647,587,394	7,025,818,537	5,647,587,394
Due from Nepal Rastra Bank	1,919,796,752	2,154,426,998	1,919,796,752	2,154,426,998
Placement with Bank and Financial Institutions	10,000,000	-	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	-	-	-	-
Loan and Advances to B/FIs	2,531,010,299	1,974,547,491	2,531,010,299	1,974,547,491
Loans and advances to customers	59,774,948,878	51,687,370,843	59,821,495,733	51,687,370,843
Investment securities	8,562,377,587	10,473,161,475	8,571,672,724	10,473,161,475
Current Tax Assets	-	71,180,483	-	71,180,483
Investment in subsidiaries	-	-	-	-
Investment in Associates	4,549,047	4,549,047	4,549,047	4,549,047
Investment property	36,514,800	39,880,571	36,514,800	39,880,571
Property and equipment	462,789,002	415,037,915	457,308,413	415,037,915
Goodwill and Intangible Assets	9,676,646	7,984,058	9,100,509	7,984,058
Deferred tax assets	-	-	-	-
Other assets	275,769,829	471,830,668	265,840,424	471,830,668
Total Assets	80,675,176,145	72,947,556,943	80,643,107,238	72,947,556,943
Liabilities				
Due to Bank and Financial Institutions	2,368,452,017	2,309,707,201	2,368,452,017	2,309,707,201
Due to Nepal Rastra Bank	3,189,419,976	631,516,408	3,189,419,976	631,516,408
Derivative Financial Instruments	-	-	-	-
Deposit from customers	66,863,111,034	63,902,087,200	66,863,111,034	63,902,087,200
Borrowings	25,000,000	-	25,000,000	-
Current Tax Liabilities	1,163,718	-	33,714,160	-
Provisions	-	-	-	-
Deferred tax liabilities	49,611,686	65,522,962	56,528,468	65,522,962
Other liabilities	693,789,937	690,650,845	682,519,184	690,650,845
Debt securities issued	1,000,000,000	-	1,000,000,000	-
Subordinated Liabilities	-	-	-	-
Total liabilities	74,190,548,368	67,599,484,614	74,218,744,839	67,599,484,614
Equity				
Share Capital	4,579,892,402	3,675,912,501	4,579,892,402	3,675,912,501
Share Premium	97,068	97,068	97,068	97,068
Retained Earning	506,286,607	624,267,904	558,344,813	624,267,904
Reserves	1,285,144,927	1,047,794,856	1,286,028,116	1,047,794,856
Total equity attributable to equity holders	6,371,421,005	5,348,072,329	6,424,362,399	5,348,072,329
Non-controlling interests	113,206,772	-	-	-
Total equity	6,484,627,777	5,348,072,329	6,424,362,399	5,348,072,329
Total liabilities and equity	80,675,176,145	72,947,556,943	80,643,107,238	72,947,556,943

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 30th Chaitra 2078

(Amount in NPR)

Particular	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest Income	2,086,685,160	5,571,318,634	1,395,932,177	3,881,192,862	2,086,039,862	5,570,673,336	1,395,932,177	3,881,192,862
Interest Expense	(1,402,005,724)	(3,711,541,297)	(883,869,595)	(2,526,495,808)	(1,402,005,724)	(3,711,541,297)	(883,869,595)	(2,526,495,808)
Net interest income	684,679,436	1,859,777,337	512,062,582	1,354,697,054	684,034,138	1,859,132,039	512,062,582	1,354,697,054
Fees and Commission Income	76,736,529	279,590,001	126,472,952	320,041,416	75,755,237	278,608,708	126,472,952	320,041,416
Fees and Commission Expense	3,734,760	11,645,283	4,963,947	11,969,930	3,412,060	11,322,583	4,963,947	11,969,930
Net fee and Commission income	73,001,769	267,944,718	121,509,004	308,071,486	72,343,177	267,286,126	121,509,004	308,071,486
Net interest fee and commission income	757,681,205	2,127,722,054	633,571,586	1,662,768,540	756,377,315	2,126,418,164	633,571,586	1,662,768,540
Net Trading Income	462,969	477,600	20,662	39,180	(10,611)	4,020	20,662	39,180
Other Operating Income	10,716,038	102,286,183	56,954,307	269,806,474	10,716,038	102,286,183	56,954,307	269,806,474
Total operating income	768,860,211	2,230,485,838	690,546,556	1,932,614,194	767,082,742	2,228,708,368	690,546,556	1,932,614,194
Impairment charge/(reversal) for loans and other losses	45,756,414	169,919,893	14,173,719	199,048,925	38,755,306	162,918,785	14,173,719	199,048,925
Net Operating income	723,103,798	2,060,565,945	676,372,837	1,733,565,268	728,327,436	2,065,789,582	676,372,837	1,733,565,268
Operating expenses								
Personnel Expense	185,832,566	567,701,919	151,346,306	447,226,255	184,740,337	566,609,690	151,346,306	447,226,255
Other Operating Expenses	104,805,047	299,208,521	95,631,726	252,575,483	104,386,169	298,789,643	95,631,726	252,575,483
Depreciation and amortisation	23,159,678	80,429,060	22,745,271	64,842,510	22,854,873	80,124,255	22,745,271	64,842,510
Operating Profit	409,306,507	1,113,226,445	406,649,533	968,921,020	416,346,057	1,120,265,995	406,649,533	968,921,020
Non operating income	420,000	720,000	45,000	45,000	420,000	720,000	45,000	45,000
Non operating expense	-	-	-	-	-	-	-	-
Profit before share of results of Associates & Joint Ventures	409,726,507	1,113,946,445	406,694,533	968,966,020	416,766,057	1,120,985,995	406,694,533	968,966,020
Share of Results of Associates & Joint Venture	-	-	-	-	-	-	-	-
Profit before income tax	409,726,507	1,113,946,445	406,694,533	968,966,020	416,766,057	1,120,985,995	406,694,533	968,966,020
Income tax expense	122,917,952	334,183,933	122,008,360	290,689,806	125,029,817	336,295,798	122,008,360	290,689,806
Current tax Expenses	122,917,952	334,183,933	122,008,360	290,689,806	125,029,817	336,295,798	122,008,360	290,689,806
Deferred tax Expense/(Income)	-	-	-	-	-	-	-	-
Profit for the period	286,808,555	779,762,511	284,686,173	678,276,214	291,736,240	784,690,196	284,686,173	678,276,214
Profit attributable to:								
Equity holders of the bank	291,697,782	784,651,739	284,686,173	678,276,214	291,736,240	784,690,196	284,686,173	678,276,214
Non-controlling interest	(4,889,228)	(4,889,228)	-	-	-	-	-	-
Profit for the period	286,808,555	779,762,511	284,686,173	678,276,214	291,736,240	784,690,196	284,686,173	678,276,214
Condensed Statement of Other Comprehensive Income								
Profit for the period	286,808,555	779,762,511	284,686,173	678,276,214	291,736,240	784,690,196	284,686,173	678,276,214
Total Other comprehensive income	(29,887,751)	(86,739,386)	49,532,787	104,789,543	(29,887,751)	(86,739,386)	49,532,787	104,789,543
Total Comprehensive income for the period	256,920,803	693,023,125	334,218,961	783,065,757	261,848,488	697,950,810	334,218,961	783,065,757
Profit attributable to:								
Equity holders of the bank	256,920,803	693,023,125	334,218,961	783,065,757	261,848,488	697,950,810	334,218,961	783,065,757
Non-controlling interest	-	-	-	-	-	-	-	-
Profit for the period	256,920,803	693,023,125	334,218,961	783,065,757	261,848,488	697,950,810	334,218,961	783,065,757
Earnings per share:								
Basic earnings per share	22.70		24.60		22.84		24.60	
Diluted earnings per Share	22.70		24.60		22.84		24.60	

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA	13.92%		11.63%		13.92%		11.63%	
Non-Performing Loan(NPL) to Total Loans	1.02%		0.58%		1.02%		0.58%	
Total Loss Loan Provision to Total NPL	186.38%		245.34%		186.38%		245.34%	
Costs of Funds	8.63%		6.14%		8.63%		6.14%	
Credit to Deposit Ratio	88.08%		80.28%		88.08%		80.28%	
Base Rate	10.89%		8.16%		10.89%		8.16%	
Interest Rate Spread	4.81%		4.81%		4.81%		4.81%	

Statement of Distributable Profit or Loss

As on Quarter Ended 30th Chaitra 2078 (As per NRB Regulation)

(Amount in NPR)

Particulars	Bank Amount NPR
Net profit or (loss) as per statement of profit or loss	784,690,196
Appropriations:	
a. General reserve	(156,938,039)
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	(7,846,902)
e. Employees' training fund	-
f. Other	(4,270,954)
Regulatory adjustment :	
a. Transfer to Regulatory Reserve	(109,556,434)
b. Transfer from Regulatory Reserve	-
Distributable profit or (loss) upto Chaitra End 2078	506,077,868

- Above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and by applying certain carve-outs issued by ICAN.
- The unaudited financial figures are subject to change if instructed by external auditors and regulatory authorities. Loans and advances includes staff loans and accrued interest receivables on loans and are presented net off loan impairments.
- Personnel expenses includes employee bonus calculated as per bonus act.
- Previous year's corresponding quarter ending figures have been regrouped, rearranged and restated wherever necessary.
- The detailed interim report has been published in website of the bank.
- The group financial statement includes the Garima Capital Ltd. (formerly known as KCL Astute Capital Ltd) which is the subsidiary of the bank.

धितोपत्र दाता तथा निष्काशन नियमावली

२०७३ को अनुसूची-१४ (नियम २६ को उपनियम १ संग सम्बन्धित)

आ. व. २०७८/०७९ को तेस्रो त्रैमासिक प्रतिवेदन

१. वित्तीय विवरण :

क) त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धी विवरण:

विकास बैंकको यस त्रैमासिक अवधिको बासलात तथा नाफा नोक्सान विवरण यसै साथ प्रकाशित गरिएको छ। सम्बन्धित पक्ष (Related Party) विच नियमित निक्षेप कारोबार बाहेक अन्य कुनै कारोबार भएको छैन।

ख) प्रमुख वित्तीय अनुपात

प्रति शेयर आम्दानी : रु.२२.८४	मूल्य आम्दानी अनुपात : १७.९५
प्रति शेयर नेटवर्क : रु.१४०.२७	प्रति शेयर कुल सम्पत्तिको मूल्य : रु.१७६०.८१
तरलता अनुपात : २०.७३ प्रतिशत	पुँजीकोष अनुपात : १३.९२ प्रतिशत

२. व्यवस्थापकीय विश्लेषण:

क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धी विवरण: लामो समयसम्म सुस्ताएको नेपाली अर्थतन्त्रमा यस त्रैमासमा केही सुधार देखिँदा गर्दा विकास बैंकको यस त्रैमासिक अवधिमा निक्षेप संकलन तथा कर्जा लगानी र अन्य व्यावसायमा विस्तार भएको छ। साथै, विकास बैंकको आम्दानी व्यावसायिक योजना अनुरूप नै भएको देखिन्छ।

ख) आगामी अवधिको लागि व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण: विकास बैंकले ग्राहकको चाहना बमोजिम अत्याधुनिक बैंकिङ सेवा, ए.टि.एम. सेवा, मोबाइल बैंकिङ सेवा, ई-स्ट्रेट बैंकिङ, गरिमा रेमिट, Online Account Opening, विदेशी मुद्रा सटही तथा ग्राहकमुखी विभिन्न योजनाहरू सञ्चालन गर्दै आएको छ। बैंकिङ क्षेत्रमा देखिएको प्रतिस्पर्धा तथा ग्राहकको चाहनामा भएको परिवर्तन समेतलाई मध्यनजर गर्दै आगामी दिनमा समयसमयै प्राविधिक विकास