

"Access to All"

गरिमा विकास बैंक लिमिटेड
Garima Bikas Bank Limited



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Garima Bikas Bank Limited

"नेपाल राष्ट्र बैंकबाट 'ख' वर्गको इजाजतपत्रप्राप्त संस्था"

१५^{औं}

बार्षिक प्रतिवेदन

आ.व. २०७७/०७८



प्रधान कार्यालय
काठमाडौं -२, लाजिम्पाट
www.garimabank.com.np

Vision, Mission, Core Values

OUR VISION

"To be the leading development bank of Nepal by providing banking access to all".



OUR MISSION

To contribute the **nation** for the economic development, serve the **customers** by providing financial access and quality banking products and services, maximize the value of the **shareholders'** wealth, provide excellent growth opportunities to the **employees** and meet the expectations of **other stakeholders**.

CORE VALUES



KEY MILESTONES



Joint Operation with Sahara Bikas Bank Ltd.

Kartik 28
2078



Currently, the bank is operating with 118 branches, 2 extension counter and 51 ATM



Chaitra 27
2073



Head Office shifted to Lazimpat, Kathmandu



Joint Operation with Subekshya Bikas Bank Ltd.

Ashwin 04
2073

Asadh 29
2072



Joint Operation with Nilgiri Vikas Bank Ltd & upgraded to National Level Development Bank



Upgraded 10 District Development Bank

Chaitra 20
2068



Mangshir 07
2064



Formal Inauguration



Formal Operation

Kartik 18
2064

Ashwin 24
2064



License from NRB to perform its financial transaction



The bank was incorporated under Company Act

Shrawan 22
2064

Financial Report

FY 2077-78



Board of Directors



Mr. Bimal Pandey
Director

Dr. Ananda Prasad Shrestha
Director

Mr. Shyam Prasad Basyal
Chairman

Mr. Deependra Shrestha
Director

Mr. Sanjeev Dhakal
Director

Mrs. Saraswati Pathak
Director

Management Team



Mr. Govinda Prasad Dhakal
Chief Executive Officer



Mr. Madhav Prasad Upadhaya
Deputy Chief Executive Officer
/Company Secretary



Mr. Sanju Prasad Jaiswal
Head-Human Resources



Mr. Dayaraj Aryal
Head-Credit Operation



Mr. Roshan Timilsina
Head-Operation



Mr. Suman Kumar Malla
Head-Finance & Accounts



Mr. Anuman Shrestha
Head-General Administration



Mr. Ishwari Prasad Dhakal
Head-Credit Administration



Mr. Bhakta Bahadur K.C.
Head-Marketing & Research



Mr. Kamal Prasad Aryal
Head-Information Technology



Mr. Laxman Nepal
Head-Compliance & AML/CFT



Mr. Dipak Raj Bhandari
Head-Risk Management & Legal



Mr. Navin Pyakurel
Head-Micro Finance



Ms. Sumana Sharma
Head-Internal Audit

CLUSTER HEADS



Mr. Min Prasad Subedi
Head : Dharan Cluster

DHARAN



Mr. Ramesh Rijal
Head : Kathmandu Cluster

KATHMANDU



Mr. Bholu Prasad Tiwari
Head : Pokhara Cluster

POKHARA



Mr. Purushottam Pandey
Head : Narayangarh Cluster

NARAYANGARH



Mr. Krishna Shrestha
Head : Kohalpur Cluster

KOHALPUR

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सञ्चालक समितिका अध्यक्षको मन्तव्य

गरिमा विकास बैंक लिमिटेडको पन्ध्रौं वार्षिक साधारण सभामा उपस्थित हुनुभएका आदरणीय शेयरधनी महानुभावहरु, पूर्व अध्यक्ष एवं सञ्चालकज्यूहरु, नियमनकारी निकायका प्रतिनिधिज्यूहरु, बाह्य लेखापरीक्षकज्यू, आमन्त्रित अतिथिगण, पत्रकार, कर्मचारीहरु एवं उपस्थित सम्पूर्ण महानुभावहरुलाई विकास बैंकको सञ्चालक समिति एवं मेरो व्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत गर्दछु।

यस विकास बैंकले "Access to All" को नारा सहित आफ्नो स्थापनाको १४औं बर्ष पार गरी १५औं बर्षमा प्रवेश गरेको छ। नेपालको बैंकिङ्ग क्षेत्रमा रहेको तीव्र प्रतिस्पर्धात्मक वातावरण साथै विश्वभर महामारीको रुपमा फैलिईरहेको कोभिड १९ का कारण मानव जनजीवन र मुलुकको आर्थिक गतिविधिहरु प्रभावित भइरहेको परिवेशमा समेत यस विकास बैंकले व्यावसाय विस्तार र मुनाफा बृद्धिमा उत्कृष्ट पहिचान बनाउन सफल भएकोमा हामीले गौरवको महशुस गरेका छौं। शेयरधनी महानुभावहरुको निरन्तर साथ, नियमनकारी निकायहरुको प्रभावकारी नियमन एवं सुपरिवेक्षण, ग्राहक महानुभावहरुको अटुट विश्वास, कर्मचारीहरुको अथक परिश्रमबाट गरिमा विकास बैंक एउटा सबल र विश्वसनीय विकास बैंकको रुपमा स्थापित हुन सफल भएको छ। यसको लागि यहाँहरु सम्पूर्णलाई हार्दिक धन्यवाद व्यक्त गर्न चाहन्छु।

विकास बैंकले आर्थिक बर्ष २०७७/७८ को नियमनकारी समायोजन पछिको सञ्चित मुनाफा तथा शेयर प्रिमियमबाट साविकको सहारा विकास बैंक लिमिटेडलाई प्राप्त गरे पश्चात् एकिकृत संस्थाको कायम भएको चुत्ता पुँजी रु.३,९४,८१,८३,१०५।०८ (अक्षरेपी तीन अर्ब चौरानब्बे करोड एकासी लाख त्रयासी हजार एक सय पाँच रुपैयाँ पैसा आठ मात्र) को १६ प्रतिशतले हुन आउने रकम रु.६३,१७,०९,२९६।८१ (अक्षरेपी त्रिसठ्ठी करोड सत्र लाख नौ हजार दुई सय छ्यानब्बे रुपैयाँ र पैसा एकासी मात्र) बराबरको बोनस शेयर वितरण गर्ने प्रस्ताव यस सम्मानित सभामा स्वीकृतिको लागि प्रस्तुत गरेका छौं।



श्याम प्रसाद बस्याल
अध्यक्ष

कोभिड-१९ को पहिलो लहरबाट नराम्ररी गाँजिएको उद्योग, व्यवसाय तथा मुलुकको अर्थतन्त्र राम्रो सँग तड्ग्रिन नपाउदै पुनः सुरु भएको दोस्रो लहरका कारण मुलुकले २०७८ बैशाख देखि फागुन २(दुई) महिना पूर्ण र आशिक बन्दा-बन्दीको सामना गर्नुपयो। विदेशी मुद्राको मुख्य श्रोतको रुपमा रहेको पर्यटन उद्योग अफै उठ्न सकेको अवस्था छैन भने कोभिड १९ का कारण व्यवसायिक क्षेत्र साथै देशको अर्थतन्त्रमा समस्याहरु थपिएको र यसबाट बैंकिङ्ग क्षेत्रलाई समेत कठिनाई भएको व्यहोरा सबैमा विदितै छ। कोभिड संक्रमण नियन्त्रणका निम्ति व्यवसायमा नकारात्मक प्रभाव पर्ने विभिन्न नियन्त्रणात्मक प्रावधानहरु कार्यान्वयन गर्नु पर्ने अवस्था समय समयमा देखिरहेको, वित्तीय क्षेत्रमा तरलता अभाव बढ्दै गएको, कोषको लागतमा बृद्धि भएको लगायतका परिस्थितिबाट बैंकिङ्ग क्षेत्रमा चुनौतिहरु थपिएको छ।



आदरणीय शेयरधनी महानुभावहरु, संस्थागत सवलतामा अभि सुधार गर्न, दीर्घकालिन र दिगो व्यवसाय विस्तार तथा मुनाफा बृद्धि सँगै शेयरधनीहरुको लाभांश बृद्धिका लागि यस विकास बैंकले विकास बैंकको १४औं सभामा प्रतिबद्धता व्यक्त गरे बमोजिम पञ्चवर्षीय रणनीतिक कार्ययोजना (5 Years Strategic Action Plan) तयार गरी सोहि बमोजिम व्यवसायिक गतिविधिहरु अधि बढाईएको छ। विकास बैंकले आन्तरिक नियन्त्रण प्रणालीलाई थप व्यवस्थित गर्ने, कारोवार संचालनमा प्रविधिको प्रयोगमा जोड दिने, निक्षेप तथा कर्जा लगानीलाई सन्तुलित रूपमा बृद्धि गर्ने, कर्जाको गुणस्तरमा थप सुधार गर्दै कृषि, साना तथा मझौला व्यवसाय लगायतका क्षेत्रहरुमा कर्जा लगानी विस्तार गर्ने कार्यलाई प्राथमिकतामा राख्दै शेयरधनीहरुलाई उचित प्रतिफल प्रदान गर्ने रणनीति लिएको छ। विकास बैंकका सेवाग्राहीहरुलाई छिटो छरितो र बिना भन्डर सेवा प्रदान गर्नका लागि हामी प्रतिबद्ध रहेका छौं। संस्थागत शुभामन कायम राख्दै व्यवसाय विस्तार मार्फत शेयरधनीहरुको प्रतिफल बृद्धि एवं समाजमा रोजगारी सिर्जना र उद्यमशिलता विकास गर्दै देशको आर्थिक उन्नतीमा समेत सहयोग पुऱ्याउन इमान्दारिताका साथ अधि बढि रहेका छौं।

विकास बैंकले प्रदेश नं.२ (मधेश प्रदेश) मा आफ्नो उपस्थितिलाई बलियो बनाउन सर्लाही जिल्लाको सदरमुकाम मंलङ्गवामा केन्द्रीय कार्यालय रहेको साविकको सहारा विकास बैंक लिमिटेडलाई प्राप्ति गरी मिति २०७८/०७/२८ बाट एकिकृत कारोवार गरे पश्चात् गर्नु पर्ने प्रक्रियागत कार्यहरुका कारण विकास बैंकको साधारण सभा समेत ढिला हुन गएको छ। आगामी वर्ष समयमै वार्षिक साधारण सभा सम्पन्न गर्ने प्रतिबद्धता व्यक्त गर्न चाहन्छु। विकास बैंकले समिक्षा अवधिमा नवलपुरको गैडाकोट, रुपन्देहीको कोटिहवा, रौतहटको चन्द्रपुर, पोखराको बगर, बाराको कलैया, धनुषाको जनकपुर, ललितपुरको इमाडोल, भक्तपुरको गट्टाघर, बाँकेको कोहलपुर, गोर्खाको गोर्खा बजार र काठमाण्डौको कुलेश्वर, ढुंगेधारा, सतुहल, पेप्सीकोला, मैतिदेवीमा गरि १५ स्थानमा नयाँ शाखा कार्यालयहरु स्थापना गरेको छ। साविक सहारा विकास बैंक लिमिटेड प्राप्ति मार्फत थपिएका मंलङ्गवा, लालबन्दी, इश्वरपुर, बरथहवा शाखाहरु तथा गोदाइता एक्सटेन्सन काउन्टर र चालु आ.व.मा स्थापना गरिएका नयाँ शाखा कार्यालयहरु भुम्का शाखा सुनसरी, पथरी शाखा मोरङ, गुलरीया शाखा बर्दिया, सातदोवाटो शाखा ललितपुर, माछापौखरी शाखा काठमाण्डौ, चन्द्रगढि शाखा भापा, भुरीगाँउ शाखा बर्दिया, धनकुटा शाखा धनकुटा तथा स्याङ्गुजा जिल्लाको मिर्दीमा खोलिएको एक्सटेन्सन काउन्टर समेत हाल सात वटै प्रदेशमा जम्मा ११८ शाखा कार्यालयहरु र दुई वटा एक्सटेन्सन काउन्टर मार्फत सेवा प्रवाह गरिरहेको जानकारी गराउँदछु।

गरिमा परिवारको ख्यातीलाई अभि विस्तार गर्न साथै संस्थागत लाभका निमित्त गरिमा विकास बैंकको ५१.२० प्रतिशत शेयर स्वामित्व रहने गरी काठमाण्डौ महानगरपालिका हातिसारमा केन्द्रीय कार्यालय रहेको के.सी.एल. अस्ट्रियुट क्यापिटल लिमिटेड, विकास बैंकको सहायक कम्पनीको रूपमा गरिमा क्यापिटल लिमिटेडको नामबाट सेवा प्रवाह गर्नका लागि आवश्यक सम्पूर्ण प्रक्रिया पुरा भैसकेको छ। साथै गरिमा विकास बैंक लिमिटेडका संस्थापक शेयरधनीहरु, पूर्व सञ्चालकहरु, कर्मचारी तथा शुभचिन्तकहरु समेतको लगानी रहने गरि गरिमा जनरल इन्स्योरेन्स कम्पनी संस्थापना गर्न अभियान अगाडि बढिरहेको छ। आगामी दिनमा यस विकास बैंकमा आवद्ध संस्थापक शेयरधनीहरु तथा शुभचिन्तकहरु समेतबाट सञ्चालन गर्न सकिने विविध व्यवसायिक सम्भाव्यताको विस्तृत अध्ययन गरी सम्भाव्य क्षेत्रहरु पहिचान गर्ने र दीर्घकालमा गरिमा ग्रुप अफ कम्पनीको अवधारणालाई व्यापक बनाउने सोचका साथ अगाडि बढिरहेको जानकारी गराउन चाहन्छु।

गरिमा विकास बैंकले हाल सम्पन्न हासिल गरेका उपलब्धिहरु तथा गतिविधिहरुका बारेमा वार्षिक प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको व्यहोरा जानकारी गराउदछु।

अन्त्यमा, यस विकास बैंकको उन्नति, प्रगति र सन्बुद्धिको यात्रामा हाम्रा हरेक कृयाकलापहरुमा सदैव गहिरो अभिरुचि देखाई हामीलाई राय सुझाव दिनु हुने आदरणीय शेयरधनी महानुभावहरु, पूर्व अध्यक्ष एवं सञ्चालकज्यूहरु, नियमनकारी निकायहरु, सञ्चार क्षेत्र, ग्राहक, सञ्चालक समितिका सदस्यहरु तथा कर्मचारी लगायत यस विकास बैंकलाई प्रत्यक्ष अप्रत्यक्ष रूपले सहयोग पुऱ्याउनु हुने सम्पूर्ण शुभेच्छुकहरु प्रति हार्दिक आभार व्यक्त गर्दछु। विकास बैंकको सेवा प्रवाह र कार्य सम्पादनको गुणस्तरलाई अभि माथि पुऱ्याउन आदरणीय ग्राहक महानुभावहरु, शेयरधनी महानुभावहरु लगायत सम्पूर्ण सरोकारवाला पक्षहरुबाट आगामी दिनमा समेत सहयोगको अपेक्षा राख्दै यस विकास बैंकले अभि बढी सेवा प्रवाह गर्दै संस्थागत सफलतामा थप उचाई लिनेछ भन्ने विश्वास लिएको छु।

धन्यवाद !

मिति : २०७८/१२/१८

श्याम प्रसाद बस्याल
 अध्यक्ष
 सञ्चालक समिति

प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता

गरिमा विकास बैंक लिमिटेडको यस गरिमामय पन्ध्रौं वार्षिक साधारण सभाको अध्यक्षता गर्नु भएका यस विकास बैंकका आदरणीय अध्यक्षज्यू, सञ्चालकज्यूहरू, पूर्व अध्यक्षज्यूहरू तथा सञ्चालकज्यूहरू, संस्थापक शेयरधनी लगायत उपस्थित हुनुभएका शेयरधनी महानुभावहरू, नियमनकारी निकायका प्रतिनिधिज्यूहरू, बाह्य लेखापरीक्षकज्यू, आमन्त्रित अतिथिगण, कर्मचारी मित्रहरू, पत्रकार एवं उपस्थित सम्पूर्ण महानुभावहरूमा विकास बैंक एवं मेरो व्यक्तिगत तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत व्यक्त गर्दछु।

कोभिड १९ का कारण व्यवसायिक क्षेत्र साथै देशको अर्थतन्त्रमा समस्याहरू थपिएको र यसबाट बैंकिङ्ग क्षेत्रलाई समेत कठिनाई भएको व्यहोरा सबैमा विदितै छ। विश्वव्यापी रूपमा फैलिएको कोरोना महामारीको विषम परिस्थितिका कारण आर्थिक वर्ष २०७७/७८ चुनौतिपूर्ण रह्यो। कोभिड-१९ को पहिलो लहरबाट नरामरी गाँजिएको उद्योग, व्यवसाय तथा मुलुकको अर्थतन्त्र राम्रोसँग तड्ग्रिन नपाउँदै पुनः सुरु भएको दोस्रो लहरका कारण २०७८ बैशाख देखि पुनः फण्डे २ महिना पूर्ण र आंशिक बन्दा-बन्दीको सामना गर्नुपन्यो। नेपालको बैंकिङ्ग क्षेत्रमा रहेको तीव्र प्रतिस्पर्धात्मक वातावरण साथै विश्वभर महामारीको रूपमा फैलिईरहेको कोभिड १९ का कारण मानव जनजीवन र मुलुकको आर्थिक गतिविधिहरू प्रभावित भइरहेको परिवेशमा समेत सेवाग्राहीहरूको विश्वास तथा यहाँहरूको सहयोगले यस विकास बैंकले व्यावसाय विस्तार र मुनाफा बृद्धिमा उत्कृष्ट पहिचान बनाउन सफल भएको छ। व्यवसायको विस्तार बिना कुनै पनि संस्थाले गति लिन सक्दैन। असहज परिस्थितिका बाबजुद सञ्चालक समितिबाट स्वीकृत आर्थिक वर्ष २०७७/७८ को बजेट मार्फत् निर्धारित निक्षेप संकलन तथा कर्जा प्रवाहको लक्ष्य हासिल गर्न सफल भएका छौं। विकास बैंकले आ.व. २०७७/७८ मा निक्षेपमा फण्डे ४६.५२ प्रतिशतले बृद्धि गरी मिति २०७८ आषाढ मसान्त सम्म ६६ अर्ब २१ करोड रुपैयाँ निक्षेप संकलन भएको छ भने कर्जा तथा सापटमा करिब ५२.६९ प्रतिशतले बृद्धि गरी मिति २०७८ आषाढ मसान्त सम्म ५३ अर्ब ६६ करोड रुपैयाँ पुगेको छ। निक्षेप संकलन तथा कर्जा प्रवाहका हिसावले विकास बैंकहरूका बिचमा गरिमा विकास बैंक दोस्रो स्थानमा रहेको जानकारी गराउन चाहन्छु। कोभिड महामारीको प्रभाव वित्तीय बजारमा कायम रहेको अवस्थामा समेत विकास बैंकले निष्क्रिय कर्जा अनुपात घटी २०७८ असार मसान्तमा ०.७२ प्रतिशत कायम भएको छ। अघिल्लो आर्थिक वर्षको तुलनामा खुद व्याज आमदानीमा २२.२२ प्रतिशत, सञ्चालन मुनाफामा ४६.०८ प्रतिशत साथै खुद मुनाफामा ४४.८८ प्रतिशतले बृद्धि भएको छ। विकास बैंकले वित्तीय पहुँच अभिवृद्धि साथै जोखिम समेतलाई मध्यनजर राख्दै साना कर्जा प्रवाहलाई विशेष जोड दिई आफ्नो व्यवसायिक गतिविधिलाई अगाडि बढाईरहेको छ। २०७८ आषाढ मसान्तको आँकडाको आधारमा हेर्दा



गोविन्द प्रसाद ठकाल
प्रमुख कार्यकारी अधिकृत

कुल कर्जा प्रवाहमा एक करोड सम्मको कर्जाको अनुपात फण्डे ७८ प्रतिशत कायम रहेको छ। त्यस्तै मिति २०७८ आषाढ मसान्तमा विकास बैंकको पुँजिकोष अनुपात ११.४३ प्रतिशत, तरलता अनुपात २६.४६ प्रतिशत, मूल्य आमदानी अनुपात २३.९१, प्रति शेयर आमदानी रु.२२.७५, प्रति शेयर नेटवर्थ रु.१४५.४९ रहेको छ। यस विकास बैंकले समिक्षा अवधिमा आफ्ना समग्र परिसूचकहरूलाई नेपाल राष्ट्र बैंकले तोकेको सीमा भित्र कायम राखेको छ। विकास बैंकले डिजिटल बैंकिङ्ग व्यवसायलाई उच्च प्राथमिकतामा राख्दै एटिम कार्ड, मोबाईल बैंकिङ्ग, इन्टरनेट बैंकिङ्ग र न्यु आर कोडको व्यवसाय समेत उल्लेख्य रूपमा विस्तार गरिरहेको छ।

विकास बैंक र वाणिज्य बैंकले प्रवाह गर्ने सेवा सुविधामा खास दुलो अन्तर नभएको बर्तमान परिप्रेक्षमा सेवा प्रवाह मार्फत् ग्राहक सन्तुष्टि अभिवृद्धि गर्दै ग्राहक संख्या बढाउनु पर्ने आवश्यकता छ। बैंक व्यवस्थापन यस सन्दर्भमा सजग रहेको जानकारी गराउँदछु। विकास बैंकले निक्षेप संकलन, कर्जा प्रवाह, विदेशि विनिमय सुविधा, विप्रेषण सेवा, ABBS सुविधा, अन्तरबैंक मुक्तानी सुविधा, ३६५ दिने बैंकिङ्ग सेवा तथा सन्ध्याकालिन काउण्टर सेवा, सि-आरवा (CASBA) सुविधा, लकर सेवा, ATM सुविधा, SMS Banking, Mobile Banking, Internet Banking, QR Code Payment System, Online खाता खोल्न सकिने सुविधा, Smart Teller सुविधा लगायतका अत्याधुनिक बैंकिङ्ग सेवा सुविधा प्रवाह गरिने रहेकोछ र आगामी दिनमा सेवा प्रवाहमा थप प्रभावकारिता अभिवृद्धि गर्दै ग्राहक सन्तुष्टि मार्फत् व्यवसाय विस्तारमा ध्यान केन्द्रित गरिनेछ।

गरिमा विकास बैंकले समयानुकूल प्रविधि प्रयोगमा आफुलाई स्तरोन्नति गर्दै आईरहेको छ। चालु आर्थिक बर्षमा विकास बैंकको सभर (Server) को क्षमता बढाईसकिएको छ। त्यस्तै कागजी कामलाई कम गर्न साथै समग्र कर्जा प्रवाह प्रक्रियालाई व्यवस्थित गर्नका लागि Credit Automation प्रणालीको प्रयोग गरिसकिएको छ। आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउदै दैनिक कार्य सञ्चालनमा थप उत्कृष्टता हासिल गर्न साथै जोखिम न्यूनिकरणका लागि बजेट अनुगमन तथा खर्च स्वीकृति प्रकृया, टिप्पणी तथा आदेशहरु तयार गर्ने लगायतका कार्यमा समेत अटोमेटेड प्रणाली (Automated System) प्रयोगको लागि आन्तरिक गृहकार्य भैरहेको छ।

विकास बैंकको उन्नती र प्रगतिमा मानव संसाधनको गुणस्तरले महत्वपूर्ण भूमिका खेल्ने भएकोले योग्य र उपयुक्त कर्मचारीको छनौट, नियुक्ति, क्षमता अभिवृद्धि र वृत्ति विकासलाई यस विकास बैंकले उच्च प्राथमिकतामा राख्दै आएको छ। उच्च स्तरको ग्राहक सेवा, सेवामा तत्परता, चुस्त आन्तरिक नियन्त्रण प्रणाली, नियमन र अनुपालनामा प्रतिबद्ध जनशक्ति तयार गर्न साथै विकास बैंकमा कार्यरत कर्मचारीहरुको दक्षता अभिवृद्धि गराउन कर्मचारीहरुलाई समय समयमा विभिन्न आन्तरिक तथा बाह्य तालिम, सेमिनार र गोष्ठीहरुमा सहभागी गराउने गरिएको छ। हरेक कर्मचारीहरुलाई संस्था प्रति प्रतिबद्ध र अनुशासित बनाउन यस विकास बैंकले विभिन्न व्यवस्थापकीय नीति एंव उपायहरु अवलम्बन गरिरहेको छ र आगामी दिनमा समेत निरन्तरता दिइनेछ।

विकास बैंकले संस्थागत सुशासनलाई आफ्नो स्थापना देखि नै उच्च प्राथमिकतामा राख्दै आएको छ। आगामी दिनमा संस्थागत सुशासन तथा पारदर्शिताका सन्दर्भमा अझ सुदृढ हुँदै जाने कुरामा विश्वस्त पार्न चाहन्छु। संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विकास बैंकले विभिन्न सहयोगका गतिविधिहरु साथै वित्तीय साक्षरता लगायतका कार्यक्रमहरु सञ्चालन गरिनै रहेको र आगामी दिनमा सो को निरन्तरता साथै प्रभावकारितामा जोड दिई एक जिम्मेवार संस्थागत नागरिकको भूमिका निर्वाह गरिनेछ।

कोभिड संक्रमण नियन्त्रणका निम्ति व्यवसायमा नकारात्मक प्रभाव पर्ने विभिन्न नियन्त्रणात्मक प्रावधानहरु कार्यान्वयन गर्नु पर्ने अवस्था समय समयमा देखिरहेको साथै चालु आ.व.को पहिलो त्रैमासबाट वित्तीय क्षेत्रमा तरलता अभाव बढ्दै गएको, बचत निक्षेपको अनुपात घट्दै गएको, कोषको लागतमा बृद्धि भएका कारण ब्यवसाय विस्तार एवं आप्दानीमा संकुचन आउन सक्ने आदि अवस्थाले बैंकिङ्ग क्षेत्रमा चुनौति थपिएको छ। तसर्थ संस्थाको दिगो विकासका लागि गुणस्तरीय कर्जा प्रवाह, निक्षेप संकलनमा बचत निक्षेपको अनुपात बृद्धि, समय सापेक्ष Digital Banking व्यवसायको कारोवार बृद्धि गर्न तर्फ थप ध्यान केन्द्रित गरिनेछ। आन्तरिक नीति नियमहरुको समयानुकूल तर्जुमा तथा पुनरावलोकन गर्ने कार्यलाई निरन्तरता दिईनेछ साथै जोखिम व्यवस्थापन कार्यलाई थप प्रभावकारी बनाउदै आन्तरिक नियन्त्रण प्रणालीलाई अभि बलियो बनाइनेछ।

अन्त्यमा, सञ्चालक समितिबाट प्राप्त निरन्तर मार्गदर्शन र विश्वासको लागि हार्दिक आभार व्यक्त गर्न चाहन्छु। आदरणीय शेयरधनी महानुभावहरु, पूर्व अध्यक्ष तथा सञ्चालक, नियमनकारी निकायहरु, सञ्चार क्षेत्र, सेवाग्राही तथा कर्मचारीहरु लगायत यस विकास बैंकलाई प्रत्यक्ष अप्रत्यक्ष रुपले सहयोग पुऱ्याउनु हुने सम्पूर्ण शुभेच्छुकहरु प्रति हार्दिक धन्यवाद व्यक्त गर्दछु। आगामी दिनमा समेत विगतमा जस्तै निरन्तर सहयोगको अपेक्षा राख्दै यस विकास बैंकलाई संस्थागत सफलताको थप उचाईमा पुऱ्याउन निरन्तर लागिपरिरहने प्रतिबद्धता व्यक्त गर्दछु।

धन्यवाद !

मिति : २०७८/१२/१८

गोविन्द प्रसाद ढकाल
 प्रमुख कार्यकारी अधिकृत

गरिमा विकास बैंक लिमिटेडको पन्ध्रौँ वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति : २०७८ फागुन २६ विहिवार, कारोबार राष्ट्रिय दैनिक)

यस गरिमा विकास बैंक लिमिटेडको मिति २०७८ फागुन २५ गते दिनको ४:०० बजे बसेको सञ्चालक समितिको २७२ औं बैठकको निर्णय अनुसार कम्पनीको पन्ध्रौँ वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरूमा छलफल गर्न बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

सभा बस्ने मिति, समय र स्थान

मिति :- २०७८ चैत १८ गते शुक्रवार (तदनुसार अप्रिल १, २०२२)

समय :- विहान १०:३० बजे

स्थान :- होटल पोखरा ग्राण्ड, बिरौटा, पोखरा, कास्की।

(क) सामान्य प्रस्तावहरू

- (१) अध्यक्षज्यू को मन्तव्य सहित सञ्चालक समितिको आर्थिक बर्ष २०७७/७८ को वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको गरिमा विकास बैंक लिमिटेड तथा साविक सहारा विकास बैंक लिमिटेडको २०७८ आषाढ मसान्तको वासलात तथा आर्थिक बर्ष २०७७/७८ को नाफा नोक्सान हिसाव र नगद प्रवाह विवरण तथा सो सँग सम्बन्धित अनुसूचीहरू सहितको वित्तीय विवरण पारित गर्ने।
- (३) लेखापरीक्षण समितिको सिफारिश बमोजिम गरिमा विकास बैंक लिमिटेडको आर्थिक बर्ष २०७८/७९ को लेखापरीक्षण गर्न तथा साविक सहारा विकास बैंक लिमिटेडको मिति २०७८/०७/२७ गते सम्मको वित्तीय विवरण प्रमाणित गर्नका लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने।

(ख) विशेष प्रस्तावहरू

- (१) सञ्चालक समितिले प्रस्ताव गरे बमोजिम साविक सहारा विकास बैंक लिमिटेडलाई प्राप्त गरे पश्चात हाल कायम चुक्ता पुँजी रु.३,९४,८१,८३,१०५।०८ (अक्षरेपी तीन अर्ब चौरानब्बे करोड एकासी लाख त्रियासी हजार एक सय पाँच रुपैयाँ र पैसा आठ मात्र) को १६ प्रतिशतले हुन आउने रकम रु.६३,१७,०९,२९६।८१ (अक्षरेपी त्रिसट्टी करोड सत्र लाख नौ हजार दुई सय छयानब्बे रुपैयाँ र पैसा एकासी मात्र) बराबरको बोनस शेयर बितरण गर्ने सम्बन्धी प्रस्ताव पारित गर्ने। साथै, बोनस शेयर जारी गर्दा दशमलव पछिको शेयर (Fraction Share) अंकलाई पछि समायोजन गर्ने गरी यथावत राख्ने। (गरिमा विकास बैंक लिमिटेडमा साविक सहारा विकास बैंक लिमिटेड प्राप्त भई एकीकृत कारोबार गरिएको सन्दर्भमा प्रस्तावित लाभांशमा तिर्नु पर्ने कर मिति २०७८ कार्तिक २८ गते कायम शेयरधनीहरूको हकमा छुट पाउने भएकाले सो मिति भन्दा पछाडी दोस्रो बजारबाट शेयर खरिद बिक्री भई कायम शेयरधनीहरूले प्रस्तावित लाभांश बापत नियमानुसार तिर्नु बुझाउनु पर्ने लाभांश कर नगर्दै भुक्तान गर्नु पर्नेछ।)
- (२) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ मा रहेको व्यवस्था बमोजिम विकास बैंकको चुक्ता पुँजीको कम्तिमा ५१ प्रतिशत शेयर स्वामित्व संस्थापक समूहका शेयरधनीहरूको हुनुपर्नेमा गरिमा विकास बैंक लिमिटेडमा साविक सहारा विकास बैंक लिमिटेड प्राप्त भई शेयर अभिलेखन हुँदा संस्थापक शेयरधनीहरूको स्वामित्व ५१ प्रतिशत कायम नहुने अवस्था सिर्जना भएकोले नेपाल राष्ट्र बैंक लगायतका नियामक निकायको स्वीकृति प्राप्त गरी विकास बैंकले प्रस्ताव गरेको बोनस शेयर वितरण पश्चात कायम हुने कूल चुक्ता पुँजीको ५१ प्रतिशत संस्थापक शेयर कायम हुने गरी अपुग १०९,८११ कित्ता संस्थापक शेयर निष्काशन गर्ने प्रस्ताव पारित गर्ने।
- (३) विशेष प्रस्ताव नं. (१) र (२) पारित भए बमोजिम हुने गरी विकास बैंकको प्रवन्धपत्रमा आवश्यक संशोधन गर्ने सम्बन्धी प्रस्ताव पारित गर्ने।
- (४) गरिमा विकास बैंक लिमिटेड र अन्य ईजाजतपत्रप्राप्त बैंक तथा वित्तीय संस्था (हरू) एक आपसमा गाभ्ने/गाभिने (Merger) तथा गरिमा विकास बैंक लिमिटेडले अन्य बैंक तथा वित्तीय संस्था(हरू) प्राप्त गर्ने (Acquisition) सम्बन्धमा उपयुक्त बैंक तथा वित्तीय संस्था(हरू) खोजी गर्न, उपयुक्त लागेको बैंक तथा वित्तीय संस्था सँग मर्जर तथा एक्विजिसन सम्बन्धी सहमतिपत्र (Memorandum of Understanding) तयार गरी हस्ताक्षर गर्न, सम्पूर्ण चल अचल सम्पत्ति तथा दायित्व मूल्यांकन (Due Diligence Audit) गर्ने मूल्यांकनकर्ता लेखापरीक्षक नियुक्त गर्न, निजको पारिश्रमिक तोक्न र निजबाट बैंकको सम्पूर्ण चल अचल सम्पत्ति तथा दायित्व मूल्यांकन (Due Diligence Audit) गराउने, तथा गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने (Acquisition) सम्बन्धमा नियमनकारी निकायहरूसँग सहमति लिने, गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने (Acquisition) सम्बन्धी कार्यको लागि प्रवन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्नुपर्ने भएमा सो समेत गर्ने लगायतका सम्पूर्ण प्रक्रिया अवलम्बन गरी एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने (Acquisition) सम्बन्धी सम्पूर्ण कार्य गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धी प्रस्ताव पारित गर्ने।

- (५) विकास बैंकको प्रवन्धपत्रमा भएका संशोधनको स्वीकृति लिने क्रममा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड लगायतका नियमनकारी निकायबाट फेरबदल, परिमार्जन, थपघट तथा संशोधन गर्नको लागि निर्देशन प्राप्त भएमा सो कार्य गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धी प्रस्ताव पारित गर्ने ।

(ग) विविध

साधारण सभा सम्बन्धी अन्य जानकारी:

१. पन्ध्रौं वार्षिक साधारण सभा प्रयोजनका लागि मिति २०७८ चैत ४ देखि २०७८ चैत १८ गते सम्म यस विकास बैंकको शेयरधनी दर्ता किताब बन्द (Book Close) रहनेछ । मिति २०७८ चैत २ गते सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोबार भई सि.डि.एस. एण्ड क्लियरिङ्ग लिमिटेडबाट राफसाफ भएको र प्रचलित नियमानुसार शेयरधनी दर्ता किताबमा कायम रहेका शेयरधनीहरू सो सभामा भाग लिन तथा लाभांश प्राप्त गर्नको लागि योग्य हुनेछन् ।
२. शेयरधनी महानुभावहरूले आर्थिक वर्ष २०७७/७८ को वार्षिक प्रतिवेदन पुस्तिका यस विकास बैंकको केन्द्रीय कार्यालय लाजिम्पाट काठमाण्डौ, सभागृहचोक पोखरा कास्की स्थित विकास बैंकको पोखरा क्लस्टर कार्यालय वा शेयर रजिष्ट्रार एनआईविएल एस क्यापिटल लिमिटेड लाजिम्पाटबाट प्राप्त गर्न सक्नुहुनेछ । उक्त प्रतिवेदन विकास बैंकको वेबसाईट www.garimabank.com.np मा हेर्न र डाउनलोड गर्न समेत सकिनेछ ।
३. सभामा उपस्थित हुने सम्पूर्ण शेयरधनीहरूले शेयर प्रमाण-पत्र वा डि-म्याट खाताको विवरण र आफ्नो परिचय खुल्ने प्रमाण (जस्तै: नागरिकता, मतदाता परिचय पत्र, वा अन्य कुनै परिचय-पत्र) अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ । साथै विकास बैंकको पन्ध्रौं वार्षिक साधारण सभामा शेयरधनी महानुभावहरूले जुम मिटिङ (Zoom Meeting) प्रविधि मार्फत समेत अवलोकन गर्न सकिने व्यवस्था मिलाइएको छ । यसको लागि विकास बैंकले शेयरधनी महानुभावहरूलाई शेयर रजिष्ट्रार मार्फत प्राप्त हुने अभिलेखमा उल्लेखित मोबाइल नम्बरमा मिटिङ आईडी र पासकोड सम्बन्धी जानकारी उपलब्ध गराइनेछ । कोभिड १९ को जोखिमलाई मध्यनजर गर्दै सभामा भौतिक रूपमा उपस्थित हुनुहुने शेयरधनी महानुभावहरूलाई मास्क लगाउने लगायतको प्रचलित सुरक्षा मापदण्डहरूको पालना गर्नुहुनका लागि अनुरोध गरिन्छ ।
४. सभामा भाग लिन वा मतदान गर्नका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न वा प्रोक्सी बदर गरी नयाँ प्रतिनिधि (प्रोक्सी) नियुक्त गर्न अर्को प्रोक्सी दिन चाहने शेयरधनीहरूले सो सम्बन्धी निवेदन (प्रोक्सी फारम) भरी काठमाण्डौ जिल्ला काठमाण्डौ महानगरपालिका वार्ड नं. २ लाजिम्पाट स्थित विकास बैंकको केन्द्रीय कार्यालय वा कास्की जिल्ला, पोखरा महानगरपालिका वडा नं.-८ सभागृहचोक स्थित विकास बैंकको पोखरा क्लस्टर कार्यालयमा सभा शुरु हुनु भन्दा कम्तिमा ४८ घण्टा अगाडि अर्थात मिति २०७८ चैत १६ गते बिहान १०:३० बजे भित्र दर्ता गरी सक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा विकास बैंकको शेयरधनीलाई मात्र नियुक्त गर्न सकिनेछ । विकास बैंकको शेयरधनी बाहेक अन्य व्यक्तिलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिएको प्रोक्सी बदर हुनेछ । प्रतिनिधि (प्रोक्सी) नियुक्त गरिसक्नु भएको शेयरधनी स्वयं सभामा उपस्थित भई हाजिरी किताबमा दस्तखत गर्नु भएमा उक्त प्रोक्सी स्वतः बदर हुनेछ ।
५. नावालक वा मानसिक सन्तुलन ठीक नभएका शेयरधनीहरूको सन्दर्भमा शेयरधनी दर्ता किताबमा संरक्षकको रूपमा नाम लेखिएको व्यक्तिले मात्र संरक्षकको हैसियतले सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्त गर्न र मतदान गर्न सक्नु हुनेछ ।
६. संयुक्त रूपमा शेयर खरिद गर्ने शेयरधनीको हकमा शेयरधनी दर्ता किताबमा जसको नाम पहिले उल्लेख गरिएको छ, सो व्यक्ति वा संयुक्त शेयरधनीहरूको सर्वसम्मतिबाट आफुहरू मध्ये नियुक्त व्यक्तिले मात्र सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्त गर्न र मतदान गर्न सक्नुहुनेछ ।
७. शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा साधारण सभा सम्पन्न हुने दिन विहान ९:३० बजे देखि नै खुल्ला गरिनेछ । साधारण सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई तहाँ रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ ।
८. विविध शिर्षक अन्तर्गत कुनै विषयमा छलफल गर्न आवश्यक ठानेमा शेयरधनी महानुभावहरूले आफुले प्रस्तुत गर्न चाहेको विषय बारे सभा हुनु भन्दा ७ दिन अगावै अर्थात मिति २०७८ चैत ११ गते कार्यालय समय भित्र विकास बैंकको केन्द्रीय कार्यालय, लाजिम्पाट, काठमाण्डौमा लिखित रूपमा जानकारी दिनु पर्नेछ । यसरी लिखित रूपमा पूर्व जानकारी नगराएको विषयमा सभामा छलफल तथा निर्णय गरिने छैन ।
९. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समय भित्र विकास बैंकको केन्द्रीय कार्यालय, लाजिम्पाट, काठमाण्डौमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।

सञ्चालक समितिको आज्ञाले,
 माधव प्रसाद उपाध्याय
 (कम्पनी सचिव)

गरिमा विकास बैंक लिमिटेडको

पन्ध्रौं वार्षिक साधारणसभा

सञ्चालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७७/७८

आदरणीय शेयरधनी महानुभावहरू,

यस गरिमा विकास बैंक लिमिटेडको पन्ध्रौं वार्षिक साधारण सभामा उपस्थित हुनुभएका आदरणीय शेयरधनी महानुभावहरू, पूर्व अध्यक्ष तथा सञ्चालकज्यूहरू, नियमनकारी निकायका प्रतिनिधिज्यूहरू, बाह्य लेखापरीक्षकज्यू, कर्मचारीहरू, पत्रकार महानुभावहरू एवं उपस्थित सम्पूर्ण महानुभावहरूलाई विकास बैंकको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट समेत यस सम्मानित साधारण सभामा हार्दिक स्वागत व्यक्त गर्दछु।

यस साधारण सभामा सञ्चालक समितिको तर्फबाट पेश गरिएको विकास बैंकको वार्षिक प्रतिवेदन तथा लेखापरीक्षकको प्रतिवेदन विकास बैंकको वेबसाईटमा राखिएको र शेयरधनी महानुभावहरूलाई समेत पठाईसकिएको हुनाले यहाँहरूबाट अध्ययन भइसकेको होला भन्ने विश्वास लिएको छु।

विकास बैंकका भावी कार्यक्रमहरू अझ प्रभावकारी बनाउन यहाँहरूबाट अमूल्य सल्लाह, सुझाव तथा मार्गनिर्देशनको अपेक्षा राख्दै बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, कम्पनी ऐन २०६३, धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को परिधिभित्र रही तयार गरिएको सञ्चालक समितिको वार्षिक प्रतिवेदन, लेखापरीक्षकको प्रतिवेदन सहित मिति २०७८ असार मसान्तको वासलात, आर्थिक वर्ष २०७७/७८ को नाफा नोक्सान हिसाव, नाफा नोक्सान बाँडफाँट हिसाव, नगद प्रवाह विवरण र सम्बन्धित अनुसूचीहरू लगायत मुख्य सुचकाङ्कहरू, राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक परिदृश्य, विकास बैंकको गत आर्थिक वर्षको कारोबारको समिक्षा, यस अवधिमा विकास बैंकले हाँसिल गरेको उपलब्धि तथा भावी कार्यक्रम तथा रणनीतिहरू लगायत आवश्यक अन्य विवरणहरू समेत प्रस्तुत गरेको छु। यस सम्मानित सभा समक्ष पेश गरिएका सम्पूर्ण प्रस्तावहरू सर्वसम्मतिबाट पारित गरिदिनुहुन सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गर्दछु।

१. राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक परिदृश्य

(क) विश्व अर्थतन्त्र

कोभिड-१९ संक्रमणको कारण संकुचनमा गएको विश्व अर्थतन्त्रको पुनरुत्थानमा खोपको उपलब्धताले मुख्य भूमिका खेल्ने देखिएको छ। सन् २०२० मा ३.१ प्रतिशतले संकुचन भएको विश्व अर्थतन्त्र सन् २०२१ मा ५.९ प्रतिशतले विस्तार भएको अन्तर्राष्ट्रिय मुद्रा कोषको अनुमान रहेकोमा सन् २०२२ मा भने ४.४ प्रतिशतले विस्तार हुने प्रक्षेपण रहेको छ।

सन् २०२० मा ४.५ प्रतिशतले संकुचनमा रहेको विकसित मुलुकहरूको अर्थतन्त्र सन् २०२१ मा ५.० प्रतिशतले विस्तार भएको कोषको अनुमान छ। यसै गरी, उदीयमान तथा विकासशील अर्थतन्त्र सन् २०२० मा २.० प्रतिशतले संकुचन भएकोमा सन् २०२१ मा ६.५ प्रतिशतले विस्तार भएको अनुमान छ। सन् २०२२ मा विकसित मुलुकहरूको अर्थतन्त्र ३.९ प्रतिशतले र उदीयमान तथा विकासशील मुलुकहरूको अर्थतन्त्र ४.८ प्रतिशतले मात्र विस्तार हुने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण छ।

चीनको आर्थिक वृद्धिदर सन् २०२० मा २.३ प्रतिशत रहेकोमा सन् २०२१ मा ८.१ प्रतिशत तथा सन् २०२० मा ७.३ प्रतिशतले ऋणात्मक रहेको भारतको अर्थतन्त्र सन् २०२१ मा ९.० प्रतिशतले विस्तार भएको कोषको अनुमान छ। सन् २०२२ मा चीनको आर्थिक वृद्धिदर ४.८ प्रतिशत तथा भारतको आर्थिक वृद्धिदर ९.० प्रतिशत रहने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण छ।

पेट्रोलियम पदार्थको मूल्यमा भएको वृद्धि तथा आपूर्ति शृंखलामा आएको अवरोधका कारण सन् २०२२ मा सबैजसो मुलुकहरूले मूल्य वृद्धिको सामना गर्नुपर्ने प्रक्षेपण रहेको छ। अन्तर्राष्ट्रिय मुद्रा कोषका अनुसार सन् २०२० मा पेट्रोलियम पदार्थको मूल्यमा ३२.७ प्रतिशतले गिरावट आएकोमा सन् २०२१ मा ६७.३ प्रतिशतले वृद्धि भएको छ।

विकसित मुलुकहरूको मुद्रास्फीति सन् २०२० मा ०.७ प्रतिशत तथा सन् २०२१ मा ३.१ प्रतिशत रहेकोमा सन् २०२२ मा ३.९ प्रतिशत रहने कोषको प्रक्षेपण छ। उदीयमान तथा विकासशील मुलुकहरूको मुद्रास्फीति सन् २०२० मा ५.१ प्रतिशत तथा सन् २०२१ मा ५.७ प्रतिशत रहेकोमा सन् २०२२ मा ५.९ प्रतिशत रहने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण छ।

(ख) नेपालको समष्टिगत आर्थिक तथा वित्तीय स्थिति

कुल ग्राहस्थ उत्पादन तथा मुद्रास्फीति

केन्द्रीय तथ्याङ्क विभागका अनुसार आर्थिक वर्ष २०७७/७८ मा नेपालको कुल गार्हस्थ्य उत्पादन बृद्धिदर आधारभूत मूल्यमा ३.९८ प्रतिशत र उत्पादकको मूल्यमा ४.०१ प्रतिशतले धनात्मक रहेको प्रारम्भिक अनुमान छ। समिक्षा वर्षमा कृषि क्षेत्रको उत्पादन २.६४ प्रतिशतले बृद्धि भएको र गैर-कृषि क्षेत्रको उत्पादन ४.५७ प्रतिशतले विस्तार भएको अनुमान गरिएको छ।

आर्थिक वर्ष २०७७/७८ मा औसत उपभोक्ता मुद्रास्फीति ३.६ प्रतिशत रहेको छ। अघिल्लो वर्ष यस्तो मुद्रास्फीति ६.१५ प्रतिशत रहेको थियो। समिक्षा वर्षमा खाद्य तथा पेय पदार्थ समूह र गैर-खाद्य तथा सेवा समूहको औसत मुद्रास्फीति क्रमशः ५ प्रतिशत र २.५१ प्रतिशत रहेको छ। आ.व. २०७८/७९ को पहिलो ६ महिनामा औषत उपभोक्ता मुद्रास्फीति ५.०३ प्रतिशत रहेको छ।

चालु खाता तथा समग्र सोधनान्तर स्थिति र विप्रेषण प्रवाह

आर्थिक बर्ष २०७७/७८ मा चालु खाता रु.३३३ अर्ब ६७ करोडले घाटामा रहेको छ। अघिल्लो बर्ष यस्तो घाटा रु. ३३ अर्ब ७६ करोड रहेको थियो। समिक्षा बर्षमा चालु खाता घाटाको कुल गार्हस्थ्य उत्पादन सँगको अनुपात ७.८ प्रतिशत रहेको छ। अघिल्लो बर्ष यस्तो अनुपात ०.९ प्रतिशत रहेको थियो। आर्थिक बर्ष २०७७/७८ मा व्यापार घाटा उच्च रहेको कारण चालु खाता घाटामा विस्तार भएको हो। समिक्षा बर्षमा शोधनान्तर स्थिति रु. १ अर्ब २३ करोडले बचतमा रह्यो। अघिल्लो बर्ष शोधनान्तर स्थिति रु. २८२ अर्ब ४१ करोडले बचतमा रहेको थियो। समिक्षा बर्षमा विप्रेषण आप्रवाह ९.८ प्रतिशतले बृद्धि भई रु. ९६१ अर्ब ५ करोड पुगेको छ। अघिल्लो बर्ष यस्तो आप्रवाह ०.५ प्रतिशतले घटेको थियो। आ.व. २०७८/७९ को पहिलो ६ महिनामा चालु खाता रु. ३५४ अर्ब ७ करोड घाटामा रहेको छ भने सोधनान्तर स्थिति रु. २४१ अर्ब २३ करोड घाटामा रहेको छ। आ.व. २०७८/७९ को पहिलो ६ महिनामा सोधनान्तर स्थिति विप्रेषण आप्रवाहमा समेत संकुचन आएकोले सोधनान्तर स्थिति घाटामा रहेको साथै बिदेशी विनिमय सञ्चित घटेको छ।

धितोपत्र बजार

नेप्से सूचकाङ्क बार्षिक विन्दुगत आधारमा १११.६ प्रतिशतले बृद्धि भई २०७८ असार मसान्तमा २८८३.४ पुगेको छ। उक्त सूचकाङ्क २०७७ असार मसान्तमा ८.२ प्रतिशतले बृद्धि भई १३६२.४ पुगेको थियो। २०७७ असार मसान्तमा २८८.३ रहेको नेप्से सेन्सेटिभ सूचकाङ्क ८७.८ प्रतिशतले बृद्धि भई २०७८ असार मसान्तमा ५४१.४ पुगेको छ। त्यसैगरी, नेप्से फ्लोट सूचकाङ्क उक्त अबधिमा ९५.५ बाट १०९.८ प्रतिशतले बृद्धि भई २००.३ पुगेको छ। आर्थिक बर्ष २०७७/७८ मा धितोपत्र बजार कारोबार रकममा उल्लेख्य बृद्धि भएको छ। अघिल्लो बर्ष यस्तो कारोबार रकम रु. १५० अर्ब ४ करोड रहेकोमा समिक्षा बर्षमा ८.७ गुणाले बृद्धि भई रु. १४५४ अर्ब ४४ करोड पुगेको छ।

वित्तीय क्षेत्रको अवस्था: (कर्जा तथा निक्षेप)

आर्थिक बर्ष २०७७/७८ मा बैंक तथा वित्तीय संस्थाको निक्षेप परिचालन २१.४ प्रतिशतले बृद्धि भई रु.४,६६२ अर्ब ७३ करोड पुगेको छ। अघिल्लो बर्ष निक्षेप परिचालन १८.७ प्रतिशतले बृद्धि भई रु.३,८३९ अर्ब ७३ करोड रहेको थियो। आर्थिक बर्ष २०७७/७८ मा बैंक तथा वित्तीय संस्थाको निजी क्षेत्रतर्फ लगानीमा रहेको कर्जा २७.३ प्रतिशतले बृद्धि भई रु.४,०८४ अर्ब ८१ करोड पुगेको छ। अघिल्लो बर्ष यस्तो कर्जा १२.० प्रतिशतले बढेर रु.३,२०९ अर्ब ७९ करोड रहेको थियो। बैंक तथा वित्तीय संस्था (लघुवित्त वित्तीय संस्था समेत) को चुक्ता पुँजी २०७७ असार मसान्तमा रु. ३५२ अर्ब ३७ करोड रहेकोमा २०७८ असार मसान्तमा १०.८ प्रतिशतले बृद्धि भई रु.३९० अर्ब ४३ करोड पुगेको छ। २०७८ असार मसान्तमा वाणिज्य बैंकहरूको पुँजी कोष पर्याप्तता अनुपात १४.१ प्रतिशत, विकास बैंकहरूको १३.२ प्रतिशत र वित्त कम्पनीहरूको २२.० प्रतिशत रहेको छ। २०७७ असार मसान्तमा यी अनुपातहरू क्रमशः १४.० प्रतिशत, १४.४ प्रतिशत र १९.६ प्रतिशत रहेका थिए। २०७८ असार मसान्तमा वाणिज्य बैंकहरूको निष्क्रिय कर्जा अनुपात १.५ प्रतिशत, विकास बैंकहरूको १.५ प्रतिशत र वित्त कम्पनीहरूको ६.२ प्रतिशत रहेको छ। २०७७ असार मसान्तमा यी अनुपातहरू क्रमशः १.८ प्रतिशत, १.५ प्रतिशत र ६.२ प्रतिशत रहेका थिए। विगत एक दशक यता नेपाल राष्ट्र बैंकबाट वित्तीय स्थायित्व सुदृढीकरण गर्ने उद्देश्यले बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने/गाभिने नीतिगत व्यवस्था भए पश्चात् २०७८ असार मसान्तसम्म कुल २२९ बैंक तथा वित्तीय संस्थाहरू गाभ्ने/गाभिने प्रक्रियामा सामेल भएका छन्। यीमध्ये १७१ संस्थाहरूको इजाजत खारेज भई ५८ संस्था कायम भएका छन्। बैंक तथा वित्तीय संस्थाका शाखा बिस्तारसँगै वित्तीय पहुँच बढेको छ। बैंक तथा वित्तीय संस्थाहरूको शाखा संख्या २०७७ असार मसान्तमा ९,७६५ रहेकोमा २०७८ असार मसान्तमा १०,६८३ पुगेको छ। उक्त अवधिमा प्रति बैंक शाखा जनसंख्या ३,०७२ बाट घटेर २,८४४ कायम भएको छ।

आर्थिक बर्ष २०७७/७८ मा विस्तृत मुद्राप्रदायको बार्षिक बृद्धिदर १८.० प्रतिशत हुने प्रक्षेपण रहेकोमा २१.८ प्रतिशत कायम भएको छ। आर्थिक बर्ष २०७७/७८ मा मौद्रिक क्षेत्रबाट प्रवाह हुने निजी क्षेत्रतर्फको कर्जाको बृद्धिदर २०.० प्रतिशत हुने प्रक्षेपण रहेकोमा २६.३ प्रतिशत कायम भएको छ।

स्रोत : नेपाल राष्ट्र बैंकको बार्षिक प्रतिवेदन २०७७/७८, मौद्रिक नीति २०७८/७९ तथा मौद्रिक नीति २०७८/७९ को अर्ध-वार्षिक समिक्षा

२. आर्थिक वर्ष २०७७/७८ को कारोबारको समिक्षा

कोभिड-१९ महामारीबाट मानव जीवन र आर्थिक गतिबिधि प्रभावित भइरहेको, सामाजिक न्याय सहितको आर्थिक विकास र समृद्धि हासिल गर्ने दिशामा महामारीले अवरोध सिर्जना गरेको, महामारीको संक्रमण कायमै रहेकोले पर्यटन लगायत अति प्रभावित क्षेत्रको पुनरुत्थानमा थप समय लाग्ने देखिएको, बढ्दो प्रतिस्पर्धा तथा सीमित लगानीका क्षेत्र, तरलतामा भएको उतारचढाव र नेपाल सरकारद्वारा जारी बन्दाबन्दीका बाबजुद पनि विकास बैंकले आर्थिक वर्ष २०७७/७८ मा व्यवसायको विस्तार तथा प्रतिफलको हिसाबले उत्साहजनक उपलब्धिहरू हासिल गर्न सफल भएको छ। विकास बैंकको आर्थिक वर्ष २०७६/७७ र आर्थिक वर्ष २०७७/७८ को वित्तीय विवरणको तुलनात्मक स्थिति निम्नानुसार रहेको छ।

विवरण	२०७७ आषाढ मसान्त (रु.)	२०७८ आषाढ मसान्त (रु.)	बृद्धि/कमि	
			रकम	प्रतिशत
चुक्ता पुँजी	३,२३,८६,८९,४२८	३,६७,५९,१२,५०१	४३,७२,२३,०७३	१३.५०
सञ्चित मुनाफा तथा जगेडा कोषहरू	१,१०,७९,१२,८९७	१,६७,२१,५९,८२८	५६,४२,४६,९३१	५०.९३
कुल सम्पत्ति	५०,२९,३६,४७,८७३	७२,९४,७५,५६,९४३	२२,६५,३९,०९,०७०	४५.०४
कुल निक्षेप	४५,१८,८६,७३,१००	६६,२१,१७,९४,४०१	२१,०२,३१,२१,३०१	४६.५२
कुल कर्जा तथा सापट	३५,१४,४०,४६,०३७	५३,६६,१९,१८,३३४	१८,५१,७८,७२,२९७	५२.६९
कुल लगानी	५७,५२,८९,०५७	१०,४७,७७,१०,५२२	४,७२,४८,११,४६५	८.१३
संचालन मुनाफा	८१,२७,५०,९७८	१,१८,७२,३४,२०१	३७,४४,८३,२२३	४६.०८
खुद मुनाफा	५७,७२,५५,७६९	८३,६३,१७,९०४	२५,९०,६२,१३५	४४.८८
पुँजीकोष अनुपात	१३.८७	११.४३	(२.४४)	(१७.५९)
प्रतिशेयर आमदानी (रु.)	१७.८२	२२.७५	४.९३	२७.६७
कर्जा निक्षेप अनुपात (नेपाल राष्ट्र बैंकको निर्देशिका बमोजिम)	७७.७७	८२.०४	४.२७	५.४९
निष्कृत्य कर्जा (प्रतिशतमा)	०.८७	०.७२	(०.१५)	(१७.२४)
शाखा संख्या	९१	१०६	१५.००	१६.४८
कर्मचारी संख्या	८२३	९३३	११०.००	१३.३७

चुक्ता पुँजी र पुँजीकोष प्रयाप्तता : आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकको चुक्ता पुँजी रु. ३,६७,५९,१२,५०१.०८ रहेको मा साविक सहारा विकास बैंक लिमिटेडलाई प्राप्ति गरे पश्चात एकिकृत संस्थाको कायम भएको चुक्ता पुँजी रु. ३,९४,८१,८३,१०५.१०८ को १६ प्रतिशत अर्थात रु. ६३,९७,०९,२९६.८१ बराबरको बोनश शेयर प्रस्ताव गरेकोले उक्त बोनश शेयरको वितरण पश्चात विकास बैंकको चुक्ता पुँजी रु. ४,५७,९८,९२,४०१.९१ पुगेको छ। नेपाल राष्ट्र बैंकले राष्ट्रिय स्तरका विकास बैंकहरूको पुँजीकोष अनुपात १० प्रतिशत कायम गर्नु पर्ने बाध्यकारी व्यवस्था रहेकोमा आर्थिक वर्षको अन्त्यमा यस विकास बैंकको पुँजीकोष अनुपात ११.४३ प्रतिशत रहेको छ। जुन नेपाल राष्ट्र बैंकले तोकेको अनुपात भन्दा १.४३ प्रतिशतले बढी हो।

सञ्चित मुनाफा तथा जगेडा कोष : आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकको सञ्चित मुनाफा तथा जगेडा कोषमा रु. १,१०,७९,१२,८९७.१०- रहेकोमा आर्थिक वर्ष २०७७/७८ को मुनाफा पश्चात विकास बैंकको सञ्चित मुनाफा तथा जगेडा कोष ५०.९३ प्रतिशतले बृद्धि भई रु. १,६७,२१,५९,८२८.१०- पुगेको छ।

कुल सम्पत्ति : आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकको कुल सम्पत्ति रु. ५०,२९,३६,४७,८७३.१०- रहेकोमा आर्थिक वर्ष २०७७/७८ को अन्त्यमा ४५.०४ प्रतिशतले बृद्धि भई विकास बैंकको कुल सम्पत्ति रु. ७२,९४,७५,५६,९४३.१०- पुगेको छ।

कुल निक्षेप : आर्थिक वर्ष २०७६/७७ को अन्त्यमा विकास बैंकले रु. ४५,१८,८६,७३,१००.१०- को निक्षेप परिचालन गरेको थियो। Covid-19 को असरको बावजुद पनि यस विकास बैंकले समिक्षा वर्षमा निक्षेप संकलनमा ४६.५२ प्रतिशतको उत्साहजनक बृद्धि हासिल गरी आर्थिक वर्षको अन्त्यमा विकास बैंकको कुल निक्षेप दायित्व रु. ६६,२१,१७,९४,४०१.१०- पुगेको छ।

कुल कर्जा तथा सापट : विकास बैंकले आर्थिक वर्ष २०७६/७७ को अन्त्य सम्ममा कुल रु. ३५,१४,४०,४६,०३७.१०- कर्जा प्रवाह गरेकोमा आर्थिक वर्ष २०७७/७८ मा ५२.६९ प्रतिशतले बृद्धि भई कुल कर्जा तथा सापट रकम रु. ५३,६६,१९,१८,३३४.१०- पुगेको छ। विकास बैंकले अर्थतन्त्रका सिमित क्षेत्रमा मात्र केन्द्रित नरहेर अर्थतन्त्रका विभिन्न क्षेत्रहरूमा कर्जा लगानी गर्दै आईरहेको छ।

सञ्चालन मुनाफा : आर्थिक बर्ष २०७६/७७ मा विकास बैंकको सञ्चालन मुनाफा रु. ८१,२७,५०,९७८।- रहेकोमा आर्थिक बर्ष २०७७/७८ को मुनाफामा Covid-19 को प्रभावका बावजुद पनि सञ्चालन मुनाफामा ४६.०८ प्रतिशतले बृद्धि भई रु. १,१८,७२,३४,२०१।- मात्र सञ्चालन मुनाफा आर्जन गर्न सफल भएको छ।

खुद मुनाफा : विकास बैंकले आर्थिक बर्ष २०७६/७७ मा रु. ५७,७२,५५,७६९।- खुद मुनाफा आर्जन गरेकोमा आर्थिक बर्ष २०७७/७८ को अवधिमा ४४.८८ प्रतिशतले बृद्धि गरी रु. ८३,६३,१७,९०४।- मात्र खुद मुनाफा आर्जन गर्न सफल भएको छ।

निष्क्रिय कर्जाको अनुपात : विकास बैंकले स्थापनाको अवधि देखि नै ऋणी र कर्जा परियोजनाको शुष्म विप्लेषण तथा प्रभावकारी कर्जा असुली प्रक्रियालाई अवलम्बन गर्दै आईरहेको छ। जसको फलस्वरूप विकास बैंकको निष्क्रिय कर्जाको अनुपात नेपालको समग्र बैंकिङ क्षेत्रको भन्दा न्यून विन्दुमा रहेको छ। तथापी आर्थिक बर्ष २०७६/७७ मा विकास बैंकको निष्क्रिय कर्जाको अनुपात ०.८७ प्रतिशत रहेकोमा आर्थिक बर्ष २०७७/७८ को अन्तमा Covid-19 को प्रभावका कारण देशव्यापी रूपमा भएको बन्दाबन्दीले गर्दा ऋणीहरूको आमदानीको स्तरमा गिरावट आएको अवस्थामा समेत निष्क्रिय कर्जा घटी ०.७२ कायम भएको छ।

कर्जा निक्षेप अनुपात : विकास बैंकले निक्षेप संकलन तथा कर्जा प्रवाह कार्यलाई सन्तुलित राख्नका साथै नेपाल राष्ट्र बैंकले तोकेको सिमा भित्र रहेर कर्जा निक्षेप अनुपात कायम गर्दै आईरहेको छ। आर्थिक बर्ष २०७७/७८ को अन्त्यमा विकास बैंकको कर्जा निक्षेप अनुपात ८२.०४ प्रतिशत रहेको छ। यसबाट विकास बैंकको निक्षेप संकलन तथा कर्जा प्रवाहको अनुपात सन्तुलित रहेको देखिन्छ।

प्रतिशेयर आमदानी : आर्थिक बर्ष २०७६/७७ को अन्त्यमा विकास बैंकको प्रति शेयर आमदानी रु. १७.८२ रहेकोमा आर्थिक बर्ष २०७७/७८ मा Covid-19 को प्रभावका बावजुद बैंकको प्रतिशेयर आमदानीमा ४.९३ विन्दुले बृद्धि हुन गई रु. २२.७५ कायम भएको छ।

शाखा संख्या : आर्थिक बर्ष २०७७/७८ को अन्त्यमा विकास बैंकका कुल ९१ शाखा कार्यालयहरू संचालनमा रहेकोमा आर्थिक बर्ष २०७७/७८ मा विकास बैंकले १५ वटा शाखा कार्यालय थप गरी आर्थिक बर्षको अन्त्य सम्ममा विकास बैंकका कुल १०६ शाखा कार्यालयहरू संचालनमा रहेको थियो।

कर्मचारी संख्या : विकास बैंकमा अघिल्लो आर्थिक बर्षको अन्त्य सम्ममा कुल ८२३ जना कर्मचारी कार्यरत रहेकोमा समिक्षा आर्थिक बर्षमा शाखा संख्यामा भएको बृद्धि, क्लष्टर कार्यालयहरूको स्थापना र नयाँ बैंकिङ सेवाहरूको थप सँगै कर्मचारी संख्यामा बृद्धि भई समिक्षा बर्षको अन्त्य सम्म आईपुग्दा विकास बैंकमा कर्मचारी संख्या ९३३ पुगेको छ।

३. विकास बैंकको विगत ५ आर्थिक बर्षको प्रमुख वित्तीय भलकहरू

क्र.स.	विवरण	आषाढ २०७४	आषाढ २०७५	आषाढ २०७६	आषाढ २०७७	आषाढ २०७८
१.	चुक्ता पुँजी	२,२०,४२,४३,४७६	२,५३,४८,७९,९९७	२,७८,८३,६७,९९७	३,२३,८६,८९,४२८	३,६७,५९,१२,५०१
२.	कुल सम्पत्ति	१७,६६,२१,१४,७९६	२५,२८,६४,५६,३८८	३८,७४,९१,०७,२४२	५०,२९,३६,४७,८७३	७२,९४,७५,५६,९४३
३.	कुल निक्षेप	१४,५१,३३,९०,५४०	२१,२२,१५,४५,५७१	३३,१३,४१,९२,४६६	४५,१८,८६,७३,१००	६६,२१,१७,९४,४०१
४.	कुल कर्जा तथा सापट	१२,८३,४९,६२,३१९	१८,७०,७७,६८,१००	२८,४३,८६,९२,१८६	३५,१४,४०,४६,०३७	५३,६६,१९,१८,३३४
५.	लगानी	१८,७६,४१,११९	५०,५८,०४,०२१	१,३९,३६,७२,३३८	५,७५,२८,९९,०५७	१०,४७,७७,१०,५२२
६.	खुद व्याज आमदानी	७५,३९,८६,८७८	१,०२,४१,३४,१२४	१,४०,१९,३३,२७२	१,६२,२३,२६,९३५	१,९८,२८,७५,५५३
७.	सञ्चालन मुनाफा	५५,९६,५९,५१२	६५,६९,४८,८१६	८६,४६,२१,६८५	८१,२७,५०,९७८	१,१८,७२,३४,२०१
८.	खुद मुनाफा	३४,९०,११,२७५	४६,९८,०५,२६९	५९,४४,२३,९२७	५७,७२,५५,७६९	८३,६३,१७,९०४
९.	हालसम्म वितरण गरिएको कुल लाभांश (समिक्षा बर्षको प्रस्तावित समेत)	१५	१३.७५	१६.८४	१४.२१	१६.००
१०.	कुल पुँजी पर्याप्तता अनुपात (प्रतिशतमा)	२४.९६	१८.८४	१४.४३	१३.८७	११.४३

विगत ५ आर्थिक वर्षहरूमा यस विकास बैंकको प्रमुख वित्तीय परिसूचकहरू देहाय बमोजिम रहेका छन् :

क्र.स.	विवरण	सुचकाङ्क	आर्थिक वर्ष				
			२०७३/७४	२०७४/७५	२०७५/७६	२०७६/७७	२०७७/७८
१.	खुद नाफा / कुल आम्दानी	प्रतिशत	२०.८२	१६.५१	१४.९२	११.४४	१३.४८
२.	प्रति शेयर आम्दानी	रु.	१५.८३	१७.४३	२१.३२	१७.८२	२२.७५
	प्रति शेयर आम्दानी (Basic)	रु.	१५.८३	१७.४३	२१.३२	१७.८२	२२.७५
	प्रति शेयर आम्दानी (Diluted)						
३.	प्रति शेयर बजार मूल्य	रु.	२९६	२१८	२२४	२२३	५४४
४.	मूल्य आम्दानी अनुपात	अनुपात	१८.६९	१२.५१	१०.५१	१२.५१	२३.९१
५.	शेयर पुँजीमा लाभाशं	रु.	१५	१०	१६	१३.५	१६
६.	शेयर पुँजीमा नगद लाभाशं	रु.	०	३.७५	०.८४	०.७१	०
७.	व्याज आम्दानी / कर्जा तथा सापट	प्रतिशत	१२.४८	१४.९६	१२.९२	१२.११	१०.१४
८.	कर्मचारी खर्च / कुल संचालन खर्च	प्रतिशत	४९.७६	५४.१२	५७.८४	५६.५४	५२.३७
९.	कर्मचारी खर्च / कुल निक्षेप तथा सापटी	प्रतिशत	०.७९	०.७३	०.६९	०.६१	०.७७
१०.	सटही घटबढ आम्दानी / कुल आम्दानी	प्रतिशत					
११.	कर्मचारी बोनस / कुल कर्मचारी खर्च	प्रतिशत	३४.४२	२६.२९	२२.८१	१८.५९	२६.९८
१२.	खुद नाफा / कर्जा सापट	प्रतिशत	२.६९	२.३४	२.०९	१.६४	१.५४
१३.	खुद नाफा / कुल सम्पत्ति	प्रतिशत	०.०२	०.०२	१.५३	१.१५	१.१५
१४.	कुल कर्जा तथा सापटी / कुल निक्षेप	प्रतिशत	८९.५१	८८.८३	८५.८३	७७.७७	८२.०४
१५.	कुल संचालन खर्च / कुल सम्पत्ति	प्रतिशत	१.७	१.७२	०.८	०.७५	०.६२
१६.	पुँजी पर्याप्तता अनुपात						
	क. प्राथमिक पुँजी	प्रतिशत	२३.७४	१७.६८	१३.३५	१२.६२	१०.१८
	ख. पुरक पुँजी	प्रतिशत	१.२५	१.१५	१.०९	१.२५	१.२५
	ग. कुल पुँजी कोष	प्रतिशत	२४.९९	१८.८४	१४.४४	१३.८७	११.४३
१७.	नगद कोष अनुपात (CRR)	प्रतिशत	६.२२	५.८७	४.०६	३.९४	३.४६
१८.	निष्कृत्य कर्जा / कुल कर्जा तथा सापटी	प्रतिशत	०.२४	०.२७	०.२०	०.७९	०.७२
१९.	आधार दर	प्रतिशत	१२.५	१२.४१	११.०९	९.३१	८.१७
२०.	ब्याज दर अन्तर (Weighted Average Interest Rate Spread)	प्रतिशत	६.३४	५.९८	४.८१	४.९५	४.५
२१.	बुक नेटवर्थ	रकम	२,८२,८३,६७,४३५	३,१६,७३,१३,२०४	३,७९,०५,१३,१५८	४,३४,६६,०२,३२५	५,३४,८०,७२,३२९
२२.	कुल शेयर	संख्या	२,२०,४२,४३५	२,५३,४८,८००	२,७८,८३,६८०	३,२३,८६,८९४	३६,७५,९१३
२३.	कर्मचारी संख्या	संख्या	४३३	५४८	७१९	८२३	९३३
२४.	अन्य						
	प्रति कर्मचारी व्यवसाय	रु.	६,३५,२०,०७३	७,३१,२४,५३१	८,५६,३६,८३५	९,७६,०९,६२२	१२,९१,८६,४०९
	कर्मचारी खर्च / कुल आम्दानी	प्रतिशत	१३.१२	१०.९९	१०.६५	९.७३	८.२४

नोट : साविक सहारा विकास बैंक लिमिटेड गरिमा विकास बैंक लिमिटेडमा प्राप्ति भई मिति २०७८/०७/२८ देखि गरिमा विकास बैंक लिमिटेडको नाउँबाट एकीकृत कारोवार संचालन भैसकेकोले साविक सहारा विकास बैंक लिमिटेडको वित्तीय परिसूचकहरूलाई यस खण्डमा उल्लेख गरिएको छैन । साविक सहारा विकास बैंक लिमिटेडको लेखापरीक्षण भएको वित्तीय विवरण बार्षिक प्रतिवेदनमा छुट्टै समावेश गरिएको छ ।

४. चालु बर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

(क) यस विकास बैंकको चालु आर्थिक बर्षको पुष मसान्त सम्मको प्रमुख वित्तीय फलकहरु निम्नानुसार रहेको छ

क्र.स.	विवरण	पौष मसान्त २०७७	आषाढ मसान्त २०७८	पौष मसान्त २०७८
१.	चुक्ता पुँजी	३,२३,८६,८९,४२८	३,६७,५९,१२,५०१	३,९४,८१,८३,१०५
२.	जगेडा तथा कोषहरु	१,५५,३७,५९,६९३	१,६७,२१,५९,८२८	२,१३,७६,९३,०९२
३.	कुल सम्पत्ति	६०,४५,४३,६७,८३७	७२,९४,७५,५६,९४३	७७,६३,१५,११,३०४
४.	कुल निक्षेप	५४,५१,३९,४५,४८८	६६,२१,१७,९४,४०१	६८,५३,०१,६८,९९८
५.	कुल कर्जा तथा सापट	४६,५०,०३,९१,५४६	५३,६६,१९,१८,३३४	६१,१०,२२,६१,९६२
६.	लगानी	३,९०,११,३२,२५९	१०,४७,७७,१०,५२२	९,००,९९,७७,७१९
७.	खुद व्याज आम्दानी	८४,२६,३४,४७२	१,९८,२८,७५,५५३	१,१७,५०,९७,९०१
८.	कुल सञ्चालन खर्च	४९,४९,२०,९४५	१,०५,३४,२६,०५५	६३,३५,४२,२०९
९.	सञ्चालन मुनाफा	५६,२२,७१,४८७	१,१८,७२,३४,२०१	७०,३९,१९,९३८
१०.	खुद मुनाफा	३९,३५,९०,०४१	८३,६३,१७,९०४	४९,२९,४३,९५७
११.	कुल पुँजी पर्याप्तता अनुपात (प्रतिशतमा)	१२.०६	११.४३	१३.८४

विश्वभर फैलिएको कोभिड महामारीका कारण व्यवसायिक गतिविधीहरु शिथिल प्राय रहेको साथै बैकिङ्ग क्षेत्रमा देखिएको तरलता अभाव तथा लगानी योग्य रकमको अभाव भैरहेको स्थितीमा समेत यस विकास बैंकले २०७७ पुष मसान्तको तुलनामा २०७८ पुष मसान्तमा प्रमुखत कर्जा तथा सापट, निक्षेप, खुद व्याज आम्दानी, सञ्चालन मुनाफा र खुद मुनाफामा बृद्धि गर्न सफल भएको छ। तुलनात्मक हिसावले हेर्दा सस्थाको समग्र प्रमुख परिसुचकहरुमा उपलब्धी हासिल गर्न सफल भएको छ। तरलता अभावको बर्तमान परिस्थितिका कारण यस विकास बैंकको निक्षेप बृद्धि दरमा भने के ही संकुचन आएको छ।

(ख) साविकको सहारा विकास बैंक लिमिटेड प्राप्ति

विकास बैंकले सर्लाही जिल्लाको मंलग्गवामा केन्द्रीय कार्यालय रहेको साविकको सहारा विकास बैंक लिमिटेडलाई प्राप्ति गरि मिति २०७८/०७/२८ बाट एकिकृत कारोवार सम्पन्न गरेको छ। जसबाट विकास बैंकको व्यवसाय विस्तार साथै संस्थागत सफलतामा सकारात्मक प्रभाव पर्ने विश्वास लिएका छौं। आर्थिक बर्ष २०७७/७८ को यो वार्षिक प्रतिवेदनमा साविकको सहारा विकास बैंक लिमिटेडको लेखापरीक्षण भएको वित्तीय विवरणलाई समेत छुट्टै समावेश गरिएको छ।

(ग) डिबेञ्चर निष्काशन

विकास बैंकले चालु आर्थिक बर्षमा पुँजी कोष बृद्धि गर्न ७ बर्ष अवधिको, वार्षिक ८.७५ प्रतिशत व्याजदर प्रदान गर्ने गरी १ (एक) अर्ब रुपैयाँ बराबरको १,०००।- अंकित दरका १०,००,००० किता “गरिमा डिबेञ्चर २०८५” निष्काशन गरेको छ। जसले विकास बैंकको पुँजीकोष, कर्जा निक्षेप अनुपात व्यवस्थापन साथै व्यवसाय विस्तारमा मद्दत पुगेको छ।

(घ) कार्यालय सञ्जाल

विकास बैंकले समिक्षा बर्ष २०७७/७८ मा मुलुकभर १०६ शाखा र ५१ ए.टि.एम. मार्फत आर्थिक/वित्तीय पहुच पुऱ्याउन सहयोग गरेको व्यहोरा यहाहरुलाई जानकारी गराउन चाहन्छौं। समिक्षा बर्षमा विकास बैंकले १५ वटा नयाँ शाखा सञ्चालनमा ल्याएको थियो भने चालु आर्थिक बर्षमा हाल सम्म ८ वटा नयाँ शाखा कार्यालय तथा १ वटा एक्सटेन्सन काउन्टर सञ्चालनमा ल्याईसकेको छ। विकास बैंकले चालु आर्थिक बर्षमा साविक सहारा विकास बैंक लिमिटेडलाई प्राप्ति गरे पश्चात् थपिएको ४ शाखा कार्यालय तथा १ एक्सटेन्सन काउन्टर समेत गरी हाल जम्मा ११८ शाखा कार्यालयहरु तथा २ एक्सटेन्सन काउन्टरबाट सेवा प्रवाहका व्यवसायिक गतिविधीहरु सञ्चालन गरिरहेको छ। आगामी दिनहरुमा यस विकास बैंकले प्रदान गर्ने सेवालाई व्यावसायिक विविधता र गहनता दुवै दृष्टिले सम्भाव्य क्षेत्रमा प्रतिस्पर्धात्मक फाईदा र तुलनात्मक लाभका दृष्टिले कार्यमूलक सञ्जालको विस्तार गर्दै लैजान यस विकास बैंक सक्षम र प्रतिबद्ध रहेको कुरामा सञ्चालक समितिका तर्फबाट यहाँहरु सबैलाई विश्वास दिलाउन चाहन्छौं। हाल यस विकास बैंकको कास्कीको पोखरा, चितवनको नारायणगढ, सुनसरीको धरान, काठमाण्डौको कुमारीपाटी साथै बाँकेको कोहलपुरमा क्लष्टर कार्यालयहरु सञ्चालनमा रहेका छन् भने शाखा कार्यालयहरुको अनुगमनलाई थप प्रभावकारी बनाउन साथै संस्थागत लाभ हासिल गर्न रुपन्देहीको बुटवल, स्याङ्जाको वालिङ्ग तथा सर्लाहीको लालबन्दीमा क्लष्टर कार्यालयहरु स्थापना गर्ने प्रक्रिया अगाडि बढाईएको छ।

(ड) विकास बैंकले आगामी दिनमा गर्ने कार्यहरू/योजनाहरू सम्बन्धमा

एकातिर कोरोना भाइरस Covid-19 ले निम्त्याएको विषम परिस्थिति छ भने अर्कातिर बजारमा तरलता अभाव चर्किएको अवस्था छ। बैंकिङ्ग व्यवसायको आम्दानीमा समेत संकुचन हुदै गएको बर्तमान परिस्थितिले बैंकिङ्ग व्यवसाय थप चुनौतिपूर्ण बन्दै गएको छ। तथापी, लगानीकर्तालाई उचित प्रतिफलको सुनिश्चितता प्रदान गर्न र विकास बैंकलाई देशको बैंकिङ्ग परिदृश्यमा सशक्त विकास बैंकको रूपमा स्थापित एवं कायम गर्न यस विकास बैंकले निकट भविष्यमा निम्नानुसारका योजना तथा कार्यक्रमहरू अघि सारेको कुरा सम्पूर्ण शेयरधनी महानुभावहरूमा जानकारी गराउन चाहन्छु।

- ❖ सस्थागत सुशासनलाई कायम राख्दै निक्षेप तथा कर्जा लगानीलाई सन्तुलित रूपमा बृद्धि गर्दै लगिने छ।
- ❖ विकास बैंकले ग्राहकलाई आफ्नो रणनीतिको केन्द्र भागमा राखी सेवाको गुणस्तरलाई बृद्धि गर्दै लैजानेछ साथै सेवा प्रवाहमा थप प्रभावकारितामा जोड दिईनेछ।
- ❖ डिजिटल बैंकिङ्ग सेवा विस्तारलाई समेत बैंकले मुख्य प्राथमिकता दिई सोही बमोजिम आफ्नो काम कारवाहीहरूलाई अघि बढाई रहेको छ। यसलाई अभि प्रभावकारी रूपमा विस्तार गरिने छ।
- ❖ कर्जाको गुणस्तरमा सुधार गर्दै खुद्रा कर्जा, कृषि कर्जा र साना तथा मझौला कर्जाहरूको आकारलाई बृद्धि गर्दै लैजाने रणनीति लिएको छ।
- ❖ कर्जा असुलीलाई थप प्रभावकारी बनाउदै निष्क्रिय कर्जा घटाउन जोड दिईनेछ।
- ❖ कर्जा स्वीकृति तथा प्रवाह प्रक्रियामा Automation System को प्रयोग भैसकेको छ र आगामी दिनमा विकास बैंकले गर्ने आन्तरिक कामहरू तथा सेवा प्रवाहमा प्रविधि प्रयोगमा थप जोड दिईनेछ।
- ❖ विकास बैंकले संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विभिन्न कार्यक्रमहरू संचालन गर्दै आएकोमा आगामी दिनहरूमा समेत सोलाई निरन्तरता दिनेछ।
- ❖ वित्तीय साक्षरता कार्यक्रमलाई अभि प्रभावकारी रूपमा सञ्चालन गर्दै व्यवसायिक लाभ प्राप्तिका लागि ग्राहक संख्या बृद्धिमा थप जोड दिईनेछ।
- ❖ निक्षेप संकलन तथा कर्जा लगानी संगै अन्य विविध सेवा प्रवाहमा थप जोड दिई आम्दानीको स्रोत विविधिकरण गर्न आगामी दिनमा विदेशी मुद्रा कारोवारलाई संभावित शाखाहरूमा विस्तार गर्ने, गरिमा रेमिटलाई थप प्रभावकारी बनाउदै व्यवसाय बृद्धि गर्ने, लकर सुविधालाई सम्भाव्यता हेरी थप शाखाहरूमा विस्तार गर्ने लगायत तुलनात्मक लाभका क्षेत्रहरूको पहिचान गर्ने तर्फ थप ध्यान केन्द्रित गरिनेछ। साथै सञ्चालन खर्चको मितव्ययितामा थप जोड दिईनेछ।
- ❖ यस विकास बैंकको बस्तु तथा सेवाको बजारीकरणमा थप जोड दिईनेछ साथै विकास बैंकको ब्रान्डिङ्गलाई थप उचाईमा पुऱ्याउन र संस्थागत ख्याति अभिवृद्धि गर्न थप ध्यान केन्द्रित गरिनेछ।
- ❖ संस्थाको नीति, कार्यविधि, मार्गदर्शनहरूलाई समयानुकुल स्तरीय बनाउदै आन्तरिक कार्यप्रणालीलाई थप व्यवस्थित बनाउदै लगिनेछ।
- ❖ कोभिड-१९ को महामारीका कारण देशको अर्थतन्त्रमा परेको प्रभाव, आगामी दिनमा यस विकास बैंकलाई पर्न सक्ने नकारात्मक प्रभावबाट बच्न समयानुकुल आवश्यक रणनीतिको अवलम्बन गरिनेछ।

५. मानव संसाधन व्यवस्थापन तथा विकास

सञ्चालक समितिबाट स्वीकृत संगठनात्मक ढाँचा तथा दरबन्दी बमोजिम कर्मचारी व्यवस्थापन गरिएको छ। विकास बैंकले व्यावसायिक आकार तथा शाखा संख्यामा भएको बृद्धि संगसंगै आवश्यक कर्मचारीको नियुक्ति तथा पदस्थापन गर्दै आईरहेको छ। २०७८ पुष मसान्त सम्ममा व्यवस्थापकिय तहमा २०, अधिकृत तहमा १७३, सहायक तहमा ६९४, सहयोगी तहमा १३८ गरी जम्मा १०२५ जना कर्मचारीहरू कार्यरत रहनु भएको छ जसमा महिला कर्मचारीको संख्या ४६९ अर्थात् कुल कर्मचारी संख्याको ४६ प्रतिशत रहेको छ। बैंकको उन्नती र प्रगतिको लागि मानव संसाधन एक अत्यावश्यक तथा महत्वपूर्ण सम्पत्ति रहेकोले योग्य र उपयुक्त कर्मचारीको छनौट, नियुक्ति, क्षमता अभिवृद्धि र बृत्ति विकासलाई यस विकास बैंकले उच्च प्राथमिकतामा राख्दै आएको छ। उच्च स्तरको ग्राहक सेवा, सेवामा तत्परता, चुस्त आन्तरिक नियन्त्रण प्रणाली, नियमन र अनुपालनामा प्रतिबद्ध जनशक्ति तयार गर्न साथै विकास बैंकमा कार्यरत कर्मचारीहरूको दक्षता अभिवृद्धि गराउन कर्मचारीहरूलाई समय समयमा विभिन्न आन्तरिक तथा बाह्य तालिम, सेमिनार र गोष्ठीहरूमा सहभागी गराउने गरिएको छ। आ.व. २०७७/७८ मा विभिन्न तहका ६३५ जना कर्मचारीहरूलाई विभिन्न तालिम प्रदान गरिएको छ। विकास बैंकलाई नेतृत्व तहमा आवश्यक पर्ने जनशक्ति सकेसम्म संस्था भित्र कार्य गरी सकेका र अनुभवी तथा योग्य व्यक्तिलाई जिम्मेवारी दिने रणनीति लिएको छ। आन्तरिक रूपमा परिपूरित हुन नसक्ने अवस्था भएमा अन्य बैंक तथा वित्तीय संस्थाहरूमा उपयुक्त योग्यता र अनुभव भएका जनशक्तिलाई नियुक्त गर्ने गरिएको छ। विकास बैंकले बजारको मुल्यबृद्धि, विकास बैंकको मुनाफाको स्थिति तथा अन्य बैंक तथा वित्तीय संस्थामा कार्यरत कर्मचारीहरूको तलब भत्ताहरूको समेत अध्ययन र मूल्यांकन गरी कर्मचारीहरूलाई बढी भन्दा बढी प्रतिफल दिई काम प्रति उत्प्रेरित गराउदै कर्मचारी उत्पादकत्व अभिवृद्धि गर्न प्रयत्न गर्दै आईरहेको छ। हरेक कर्मचारीहरूलाई संस्था प्रति प्रतिवद्ध र अनुशासित बनाउन यस विकास बैंकले विभिन्न व्यवस्थापकीय नीति एवं उपायहरू अवलम्बन गरिरहेको छ।

६. सूचना प्रविधिको प्रयोग

गरिमा विकास बैंकले समयानुकूल प्रविधी प्रयोगमा आफुलाई स्तरोन्नति गर्दै आईरहेको छ । आफ्नो दैनिक बैंकिङ्ग कार्यप्रणाली Pumori IV नामको बैंकिङ्ग सफ्टवेयरबाट सञ्चालन गर्दै आईरहेको छ भने यस विकास बैंकले कर्मचारी व्यवस्थापनका लागि NIMBUS, सम्पत्ति शुद्धिकरण निवारण तथा Go-AML रिपोर्टिङ्ग प्रयोजनका लागि INFICARE नामक सफ्टवेयर को प्रयोग गरेको छ भने चालु आ.व. बाट कर्जा स्वीकृति तथा प्रवाह गर्ने कार्यलाई थप व्यवस्थित गर्न अटोमेसन प्रणालिको प्रयोग गरिसकिएको छ । आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउदै दैनिक कार्यसञ्चालनमा थप उत्कृष्टता हासिल गर्न साथै जोखिम न्यूनिकरणका लागि बजेट अनुगमन तथा खर्च स्वीकृति प्रकृया, टिप्पणी तथा आदेशहरू तयार गर्ने लगायतका कार्यमा समेत अटोमेटेड प्रणालि (Automated System) प्रयोगको लागि आन्तरिक गृहकार्य भैरहेको छ । प्रविधीको प्रयोगले समयको बचत, कागजी खर्चको अत्याधिक बचत तथा छिटो छरितो सेवा प्रवाहमा प्रभावकारीता कायम गर्न सहयोग पुगेको छ ।

यस विकास बैंकले Online KYC Update, Online Account Opening, E-Teller, Chip Based ATM Card, QR Payment, Mobile Banking, Internet Banking लगायतका प्रविधी मैत्री बैंकिङ्गसेवाहरू प्रवाह गरिरहेको छ । आगामी दिनमा सेवा प्रवाहमा प्रविधी प्रयोगमा थप जोड दिईनेछ । यस विकास बैंकले IT Server लाई चालु आर्थिक वर्षमा स्तरोन्नति समेत गरिसकेको छ ।

७. संस्थाको स्तरोन्नती तथा अन्य बैंक तथा वित्तीय संस्थासंग गाभ्ने/गाभिने सम्बन्धमा

नेपाल राष्ट्र बैंकको प्राथमिकता बमोजिम गरिमा विकास बैंक लिमिटेड Merger/Acquisition को लागि सकारात्मक रहेको छ । विकास बैंकसंग गाभिएर व्यवसाय विस्तार गर्न ईच्छुक उपयुक्त क्षेत्रीय स्तरका विकास बैंक तथा वित्त कम्पनीहरूलाई गाभ्ने/प्राप्ति गर्ने कार्यलाई प्राथमिकता दिईनेछ ।

८. सम्पत्ति शुद्धिकरण निवारण सम्बन्धमा

गरिमा विकास बैंकले सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धमा प्रचलित ऐन, नियम तथा नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन र अन्य परिपत्रहरूको कार्यान्वयन तथा पालना गर्दै आएको छ र आगामी दिनमा समेत सो सम्बन्धमा पूर्ण प्रतिबद्ध रहेको जानकारी गराउन चाहन्छौं । यस विकास बैंकले सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धमा काम गर्न साथै संस्थालाई मार्गदर्शन प्रदान गर्न AML CFT Policy, AML CFT Measure and KYC Manual, STR Guideline आदि कार्यान्वयनमा ल्याएको छ । यस विकास बैंकमा गैरकार्यकारी सञ्चालकको संयोजकत्वमा सम्पत्ति शुद्धिकरण निवारण सम्बन्धी समिति रहेको छ जसले यस सम्बन्धमा भए गरेको कार्यहरूको नियमित रूपमा प्रतिवेदन लिने, विश्लेषण गर्ने र सञ्चालक समितिलाई आवश्यक सुझाव दिने गरेको छ । विकास बैंकले सम्पत्ति शुद्धिकरण जाँचको लागि छुट्टै सफ्टवेयरमा आधारित प्रणाली (Icare AML/CFT Software) को जडान र उपयोग गरेको छ । यस विकास बैंकसंग कारोबार गर्न चाहने ब्यक्ति तथा संस्थाको Screening पश्चात् मात्र खाता संचालन गर्न पाउने व्यवस्था लागु गरिएको छ । विकास बैंकले समय समयमा कर्मचारीहरूलाई सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धमा आन्तरिक तथा बाह्य तालिम प्रदान गर्ने, गोप्टि तथा सेमिनारहरूमा सहभागी गराउने लगायतका कार्यहरू मार्फत कर्मचारीको दक्षता अभिवृद्धि गराउने कार्यमा जोड दिईरहेको व्यहोरा जानकारी गराउन चाहन्छौं ।

९. संस्थागत सामाजिक उत्तरदायित्व

गरिमा विकास बैंक नाफा आर्जन गर्ने उद्देश्यका अलावा देशको एक जिम्मेवार संस्थाको हैसियतले आफ्नो सामाजिक उत्तरदायित्व प्रति सदैव अग्रसर रहि सामाजिक सेवा कार्यमा योगदान पुऱ्याउदै आइरहेको छ । यस विकास बैंकले विशेष गरी शिक्षा, स्वास्थ्य र सामाजिक विकास र उत्थानको लागि टेवा पुग्ने कार्यमा आफ्नो संस्थागत सामाजिक उत्तरदायित्व अन्तर्गतको कोष परिचालन गर्दै आईरहेको इतिहासलाई निरन्तरता दिँदै सामिक्षा वर्षमा विभिन्न स्थानहरूमा स्वच्छ खानेपानी तथा स्यानिटेसनका लागि आवश्यक सामाग्रीहरू वितरण गरिएको थियो । विकास बैंकले यस अन्तर्गत कर्मचारीहरूको लागि कोभिड १९ को माहामारीजन्य रोगबाट सुरक्षित राख्न उपचार तथा रोकथाम गर्दा लाग्ने खर्च उपलब्ध गराएको तथा कोभिड १९ बाट सुरक्षित रहनका लागि आवश्यक स्नानटाईजर, माक्स लगायतका सामाग्रीहरू वितरण गरिएको थियो । यसका साथसाथै विभिन्न स्थानहरूमा फरक ढंगले सक्षम ब्यक्तिहरू, पिछडिएका क्षेत्रका विद्यार्थिहरू, कोभिड आइसोलेसन सेन्टर, ट्राफिक प्रहरीलाई विभिन्न सहयोगहरू गरिएको थियो । त्यस्तै बैंकले समय समयमा रक्तदान कार्यक्रमहरू सञ्चालन गर्ने गरेको छ । यस विकास बैंकमा प्रमुख कार्यकारी अधिकृत संयोजक तथा नायब प्रमुख कार्यकारी अधिकृत सदस्य, लेखा विभाग प्रमुख सदस्य र सामान्य प्रशासन विभाग प्रमुख सदस्य सचिव रहने गरी समाजिक उत्तरदायित्व समिति समेत क्रियाशिल छ । समिक्षा वर्षमा विकास बैंकले रु.३७,६६,५०९।८८ (अक्षरेपी सैतीस लाख छैसट्टी हजार पाँच सय नौं रुपैयाँ पैसा अठासी मात्र) संस्थागत सामाजिक उत्तरदायित्वका लागि खर्च गरेको छ । आगामी दिनमा पनि यस किसिमका संस्थागत सामाजिक उत्तरदायित्वका कार्यक्रमहरूलाई सक्रिय एवं प्रभावकारी रूपमा सञ्चालन गरिने व्यहोरा जानकारी गराउदछौं ।

१०. गुनासो सुनुवाई सम्बन्धी व्यवस्था

सेवाग्राहीलाई पर्ने असुविधा तथा सर्वसाधारणको गुनासो सुनुवाई गर्नका लागि यस विकास बैंकको नायब प्रमुख कार्यकारी अधिकृत श्री माधव प्रसाद उपाध्यायलाई गुनासो सुनुवाई अधिकृत तोकिएको छ । ग्राहकहरूले आफ्नो अनुकुलको माध्यमहरू जस्तै: सुभाब पेटिका, वेवसाईट, ईमेल वा टेलिफोनबाट गुनासो तथा सुभाबहरू राख्न सक्ने व्यवस्था गरिएको छ । लिखित गुनासो राख्नको लागि सबै कार्यालयहरूमा सुभाब पेटिका राखिएको छ । ईमेल मार्फत गुनासो राख्नको लागि info@garimabank.com.np को व्यवस्था गरिएको छ । त्यसै गरी विकास बैंकको वेवसाईटमा पनि गुनासो र सुभाब राख्न सक्ने व्यवस्था गरिएको छ । प्राप्त जिज्ञासा तथा गुनासोहरूलाई समयमै सुनुवाई गर्ने गरिएको छ ।

११. कम्पनीको औद्योगिक तथा व्यवसायिक सम्बन्ध

विकास बैंकले आफ्नो बैकिङ्ग व्यवसायसँग प्रत्यक्ष तथा अप्रत्यक्ष रूपमा सम्बन्ध राख्ने सम्पूर्ण नियमनकारी निकायहरू, औद्योगिक प्रतिष्ठान, व्यापारिक संस्था तथा व्यापारी, शैक्षिक संस्था, सरकारी तथा गैर सरकारी संस्था, सहकारी संस्था तथा समाजका सबै पक्षसँग सौहार्दपूर्ण सम्बन्ध कायम राख्दै आएको छ। डेभलपमेण्ट बैंकर्स एसोसिएसन, विकास बैंकका केन्द्रीय तथा शाखा कार्यालयहरू रहेका स्थानहरूमा सम्बन्धित उद्योग वाणिज्य संघ, व्यापारिक तथा अन्य संस्था लगायतका व्यावसायिक प्रतिष्ठानहरूको सदस्यता लिनुको साथै आफ्नो कार्यक्षेत्र भित्र क्रियाशिल अन्य बैंक एवं वित्तीय संस्थाहरूसँग पनि यस संस्थाले मित्रवत् सम्बन्ध कायम गरेको छ। आगामी दिनहरूमा यस्तो सम्बन्धलाई अझ बलियो र फराकिलो बनाउँदै लगिनेछ।

१२. शेयरधनीसँगको सम्बन्ध तथा शेयरधनीहरूलाई सूचना व्यवस्था

विकास बैंकले शेयरधनीहरूसँग सूचना आदान प्रदान गर्ने कार्यलाई उच्च प्राथमिकता दिएको छ। बार्षिक साधारणसभामा शेयरधनी महानुभावहरूसँगको प्रत्यक्ष संवादको माध्यमबाट विकास बैंकले मार्ग निर्देशन प्राप्त गर्ने गरेको छ। यस विकास बैंकको बार्षिक प्रतिवेदन, त्रैमासिक प्रतिवेदन, प्रेस विज्ञप्ती लगायत अन्य जानकारीहरू विभिन्न सञ्चार माध्यम एवं बैंकको वेबसाइट www.garimabank.com.np द्वारा उपलब्ध गराउने गरिएको छ। यसै गरी शेयरधनीहरूको हकहितलाई मध्यनजर गरी संस्थागत सुशासन तथा अनुपालनको स्तरलाई उच्चतम राख्ने कार्यमा विकास बैंकले सदैव महत्व दिँदै आएको छ।

१३. सञ्चालक समितिमा भएको हेरफेर र सोको कारण

समिक्षा अवधिमा विकास बैंकको सञ्चालक समितिमा हेरफेर भएको छ। यस विकास बैंकको मिति २०७७/१०/३० गते सम्पन्न १४औं बार्षिक साधारण सभा पश्चात् तत्कालिन अध्यक्ष श्री चन्द्रकान्त बरालज्यू र सञ्चालक डा. भुपेन्द्र बहादुर खड्काज्यू को कार्यकाल पूरा भएको र वहाँहरू सञ्चालक समितिमा दोहोरिनु भएन भने मिति २०७७/१०/३० बाट लागु हुने गरी श्री दिपेन्द्र श्रेष्ठज्यू र श्री सरस्वती पाठकज्यू सञ्चालक पदमा सर्वसम्मत निर्वाचित हुनुभएको छ। साथै मिति २०७७/१०/३० मा बसेको २५३ औं सञ्चालक समितिको बैठकको निर्णय मार्फत् सञ्चालक श्री श्याम प्रसाद बस्यालज्यू सञ्चालक समितिको अध्यक्ष पदमा सर्वसम्मत निर्वाचित हुनुभएको छ। त्यस्तै समिक्षा वर्षमा विकास बैंकको नियमावलीमा भएको व्यवस्था बमोजिम विकास बैंकको सञ्चालक समितिमा संस्थापक शेयरधनीहरूको (समुह "क") बाट ३ जना र सर्वसाधारण शेयरधनीहरू (समुह "ख") बाट ३ जना र स्वतन्त्र सञ्चालक १ जना समेत कुल ७ जनाको सञ्चालक समिति कायम रहेकोमा चालु आ.व.को मिति २०७८/०५/१२ बाट कार्यकाल समाप्त भई स्वतन्त्र सञ्चालकबाट श्री कुञ्जराज थापाज्यू को कार्यावधि सकिएको छ। हाल विकास बैंकमा निम्नानुसारको सञ्चालक समिति रहेको छ।

क्र.सं.	नाम	ठेगाना	पद	प्रतिनिधित्व समूह
१.	श्री श्याम प्रसाद बस्याल	जगत्रदेवी -८, स्याङ्जा	अध्यक्ष	संस्थापक
२.	डा.आनन्दप्रसाद श्रेष्ठ	काठमाण्डौ -३४, नयाँबानेश्वर	सञ्चालक	संस्थापक
३.	श्री दिपेन्द्र श्रेष्ठ	बेनी -६, म्याग्दी	सञ्चालक	संस्थापक
४.	श्री विमल पाण्डे	गितानगर - ६, चितवन	सञ्चालक	सर्वसाधारण
५.	श्री संजिव ढकाल	पोखरा -७, कास्की	सञ्चालक	सर्वसाधारण
६.	श्री सरस्वती पाठक	बगनासकाली -८, पाल्पा	सञ्चालक	सर्वसाधारण

१४. कारोवारलाई असर पार्ने मुख्य कुराहरू

विकास बैंकको कारोबारलाई असर पार्ने मुख्य कुराहरू निम्नानुसार रहेका छन् :

- तरलता उतार चढावको बर्तमान अवस्थाका कारण बढ्दै गएको कोषको लागत तथा निक्षेप र कर्जाको ब्याजदर व्यवस्थापनमा देखिएको चुनौती।
- निक्षेप संकलन तथा निक्षेप समिश्रणमा बचत निक्षेपको अंशमा आउने गिरावट।
- व्यवसाय वृद्धिमा आउन सक्ने जोखिमहरू र लगानीको क्षेत्रमा देखिएको संकुचनबाट विकास बैंकको आम्दानीमा पर्न सक्ने असर।
- विगत लामो समयदेखि विश्वभर महामारीको रूपमा फैलिएको कोभिड-१९ प्रकोपका कारण कर्जा असूलीमा थपिएको चुनौती।
- सूचना प्रविधिको विकास सँगै यससँग जोडिएका सञ्चालन जोखिम सम्बन्धी चुनौतीहरू।
- देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरू।
- राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति र नियमनकारी निकायहरूबाट जारी हुने निर्देशन, परिपत्रहरूको व्यवस्थामा परिवर्तनबाट हुन सक्ने प्रभावहरू।
- विदेशी विनिमय कारोवार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू।

- अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरू।
- पुँजी बजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू।
- वैकल्पिक लगानीका क्षेत्रको अभाव।
- विप्रेषण आयमा आउन सक्ने उतार चढावबाट अर्थ व्यवस्थामा नकारात्मक प्रभाव परी सिर्जना हुन सक्ने जोखिमहरू।
- तिब्र बैंकिङ्ग प्रतिस्पर्धाका कारण पर्न सक्ने असरहरू।

१५. लेखापरिक्षकको नियुक्ति

गरिमा विकास बैंक लिमिटेडको आ.व.२०७७/७८ को लेखापरिक्षण २०७७/१०/३० मा सम्पन्न चौधौँ बार्षिक साधारण सभाले नियुक्त गरेको लेखापरिक्षक एफ.सी.ए. बिजयराज घिमिरे, जी एण्ड जी एसोसिएट्स, काठमाण्डौबाट तथा साविक सहारा विकास बैंक लिमिटेडको आ.व. २०७७/०७८ को लेखापरिक्षण २०७८/०५/१२ मा सम्पन्न विशेष साधारण सभाले नियुक्त गरेको लेखापरिक्षक जी एण्ड जी एसोसिएट्स (सी.ए. अनिस ज्ञवाली) काठमाण्डौबाट सम्पन्न भएको छ। गरिमा विकास बैंकको चालु आर्थिक वर्षको लेखापरिक्षण गर्न तथा साविक सहारा विकास बैंक लिमिटेडको मिति २०७८/०७/२७ गते सम्मको वित्तीय विवरण प्रमाणित गर्न लेखापरिक्षक जी एण्ड जी एसोसिएट्स, काठमाण्डौ पुनः नियुक्तिका लागि योग्य हुनुहुन्छ।

१६. लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

विकास बैंकको नियमित व्यावसायिक कार्यसम्पादनका क्रममा भएका सामान्य कमी कमजोरी बाहेक नेपाल राष्ट्र बैंकको नीति निर्देशन तथा प्रचलित कानून विपरित कार्य गरेका गम्भिर प्रकृतिका टिप्पणीहरू लेखापरिक्षण प्रतिवेदनमा उल्लेख छैन। आन्तरिक तथा बाह्य लेखापरिक्षकले दिएका सुभावहरूको कार्यान्वयन गर्नका लागि व्यवस्थापनलाई निर्देशन दिइसकिएको छ र अधिकांश सुभावहरू कार्यान्वयन समेत भइसकेको जानकारी व्यवस्थापनबाट प्राप्त भएको व्यहोरा जानकारी गराउन चाहन्छु।

१७. लाभांश वितरण गर्न प्रस्ताव गरिएको रकम

गरिमा विकास बैंक लिमिटेड र साविकको सहारा विकास बैंक लिमिटेडको आ.व.२०७७/७८ को नियमनकारी समायोजन पछिको सञ्चित मुनाफा तथा शेयर प्रिमियमबाट साविकको सहारा विकास बैंक लिमिटेडलाई प्राप्त गरे पश्चात् एकिकृत संस्थाको कायम भएको चुक्ता पुँजी रु.३,९४,८१,८३,१०५,१०८ (अक्षरेपी तीन अर्ब चौरानब्बे करोड एकासी लाख त्रियासी हजार एक सय पाँच रुपैयाँ आठ पैसा मात्र) को १६(सोह्र) प्रतिशतले हुन आउने रकम रु.६३,१७,०९,२९६।८१ (अक्षरेपी त्रिसठ्ठी करोड सत्र लाख नौ हजार दुई सय छ्यानब्बे रुपैयाँ एकासी पैसा मात्र) बराबरको बोनस शेयर नेपाल राष्ट्र बैंकबाट स्वीकृत प्राप्त भए बमोजिम वितरण गर्ने प्रस्ताव गरिएको छ। यस सम्मानित सभाबाट लाभांश वितरणको उक्त प्रस्ताव सर्वसम्मतिबाट पारित हुने अपेक्षा गरेको छु।

१८. शेयर संरचना सम्बन्धमा

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ मा रहेको व्यवस्था बमोजिम विकास बैंकको चुक्ता पुँजीको कम्तिमा ५१ प्रतिशत शेयर स्वामित्व संस्थापक समूहका शेयरधनीहरूको हुनुपर्नेमा गरिमा विकास बैंक लिमिटेडमा साविक सहारा विकास बैंक लिमिटेड प्राप्त भई शेयर अभिलेखन हुँदा संस्थापक शेयरधनीहरूको स्वामित्व ५१ प्रतिशत कायम नहुने अवस्था सिर्जना भएकोले नेपाल राष्ट्र बैंक लगायतका नियामक निकायको स्वीकृति प्राप्त गरी विकास बैंकले प्रस्ताव गरेको बोनस शेयर वितरण पश्चात कायम हुने कूल चुक्ता पुँजीको ५१ प्रतिशत संस्थापक शेयर कायम हुने गरी अपुग १,०९,८११ कित्ता संस्थापक शेयर प्रचलित कानूनी व्यवस्था बमोजिम उपयुक्त तरिकाबाट निष्काशन तथा बाँडफाँट गर्ने प्रस्ताव समेत यस सम्मानित सभा समक्ष प्रस्तुत गरिएको छ।

१९. आन्तरिक नियन्त्रण प्रणालीको विवरण

विकास बैंकमा प्रभावकारी आन्तरिक नियन्त्रण कायम राख्नको लागि विभिन्न नीति, नियम, निर्देशिका तर्जुमा तथा आवश्यकता बमोजिम संसोधन र परिमार्जन गरी कार्यान्वयन गर्ने गरिएको छ। आन्तरिक लेखापरिक्षण कार्यलाई अझ बढी चुस्त, दुरुस्त बनाउन, समग्र कारोबारको निरीक्षण गर्न र जोखिमलाई न्युनीकरण गर्न नियमित आन्तरिक लेखापरिक्षण गर्नुका साथै लेखापरिक्षकले औँल्याएका कैफियतहरू र बाह्य लेखापरिक्षकले उठाएका टिप्पणीहरू लेखापरिक्षण समितिमा छलफल भै उक्त समितिको सिफारिश बमोजिम सञ्चालक समितिको बैठकमा छलफल गर्ने गरिएको छ। आ.व.२०७७/७८ को आन्तरिक लेखापरिक्षण आधिकारीक लेखापरिक्षक फर्म एस.आर.पाण्डे एण्ड कम्पनीबाट सम्पन्न भएको छ। विकास बैंकको समग्र जोखिम संरचना हेर्न र जोखिम व्यवस्थापन प्रणालीको प्रभावकारीताको समिक्षा र अनुगमन गर्नको लागि जोखिम व्यवस्थापन समिति, मानव संसाधनसंग सम्बन्धित नीति निर्माण, योजना तर्जुमा गर्ने उद्देश्यले कर्मचारी सेवा सुविधा समिति, प्रभावकारी ग्राहक पहिचान तथा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी कार्यलाई व्यवस्थित बनाउनको लागि सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति, खरिद सम्बन्धी कार्यलाई प्रभावकारी तथा पारदर्शी बनाउनको लागि नायब प्रमुख कार्यकारी अधिकृतको नेतृत्वमा खरिद उप(समिति तथा प्रमुख कार्यकारी अधिकृतको संयोजकत्वमा आर्थिक निर्देशन उपसमिति, सम्पत्ति दायित्व सम्बन्धी प्रभावकारी व्यवस्थापनको लागि सम्पत्ति दायित्व व्यवस्थापन उप-समिति लगायतका समिति, उप-समितिको गठन गरिएको छ। सम्पूर्ण सञ्चालक स्तरीय समितिहरूबाट भए गरेका निर्णयहरू समेत सञ्चालक समितिको आसन बैठकमा जानकारी गराउने पद्धतिको विकास

गरिएकोले बैंकका सम्पूर्ण गतिविधिहरूका बारेमा सञ्चालक समितिमा नियमित जानकारी हुने प्रणालीको विकास गरिएको जानकारी गराउन चाहन्छु। आन्तरिक नियन्त्रण प्रणालीलाई थप प्रभावकारी बनाउने सन्दर्भमा सूचना प्रणाली लेखापरीक्षण (Information System Audit) गर्ने र लेखापरीक्षकबाट औल्याइएका कैफियतहरूको सुधार गर्ने र प्राप्त सुभावहरूको कार्यान्वयन गर्ने व्यवस्थाको सुरुवात गरिसकिएको छ। विकास बैंकको सूचना प्रविधिको क्षेत्रमा उत्पन्न हुनसक्ने जोखिम न्यूनिकरण गर्न र डाटाहरू सुरक्षित गर्नको लागि डाटा सेण्टरमा सर्भर राख्नुका साथै Disaster Recovery Site को समेत स्थापना गरिएको छ। विकास बैंकको नियमित तथा दैनिक काम कारवाही सहायक स्तरका कर्मचारीहरूबाट गराई कारोबारको प्रकृति एवं नियन्त्रण प्रणाली बमोजिम अधिकृत र व्यवस्थापन स्तरका कर्मचारीहरूबाटस्वीकृतगर्नेसंयन्त्रकोविकासगरिएकोलेDuelControlहुनेसंयन्त्रकोविकासगरिएकोछ। विकास बैंकमा गठन भएका विभिन्न समितिहरू र उक्त समितिहरूले गरेका कार्यहरूको विवरण संक्षेपमा निम्नानुसार प्रस्तुत गरिएको छ।

(क) आन्तरिक लेखापरीक्षण समिति

विकास बैंकमा समिक्षा वर्षको मिति २०७७/१०/३० सम्म सञ्चालक श्री बिमल पाण्डेज्यूको संयोजकत्वमा सञ्चालक श्री संजिव ढकालज्यू सदस्य र वित्त तथा लेखा विभाग प्रमुख सदस्य सचिव रहेको आन्तरिक लेखापरीक्षण समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न चौधौं साधारण सभाबाट सञ्चालक समिति गठन भए पश्चात सञ्चालक श्री दिपेन्द्र श्रेष्ठज्यूको संयोजकत्वमा सञ्चालक श्री कुञ्जराज थापाज्यू सदस्य र वित्त तथा लेखा विभाग प्रमुख सदस्य सचिव रहने एक आन्तरिक लेखापरीक्षण समिति रहेको छ। आन्तरिक लेखापरीक्षण समितिमा यस समितिले विकास बैंकको आर्थिक वर्षमा सम्पादन गरिने लेखापरीक्षण योजना (Audit Plan) तयार गर्ने, नियमनकारी निकायहरूबाट दिएका निर्देशनहरूको पालनाको निरीक्षण गर्ने, आन्तरिक तथा अन्तिम लेखापरीक्षकको नियुक्तिको लागि सिफारिस गर्ने, आन्तरिक तथा बाह्य लेखापरीक्षकले प्रस्तुत गरेको प्रतिवेदनमा औल्याइएका कैफियतहरूको बारेमा छलफल गरी सुधारका लागि व्यवस्थापनलाई निर्देशन दिने, आन्तरिक नियन्त्रण प्रणालीको समिक्षा तथा पुनरावलोकन गर्ने, नियमनकारी निकायबाट समय समयमा गरिने स्थलगत निरीक्षण प्रतिवेदनमा औल्याइएका कैफियतहरू र उक्त कैफियतहरू सुधार गर्न दिइएका निर्देशन तथा सुभावहरूको अध्ययन गरी सुधार गर्न व्यवस्थापनलाई निर्देशन दिने तथा सञ्चालक समितिलाई सुभाव दिने जस्ता कामहरू गरिरहेको छ। आर्थिक वर्ष २०७७/७८ अवधिमा लेखापरीक्षण समितिको बैठक ८ (आठ) पटक बसेको थियो।

(ख) जोखिम व्यवस्थापन समिति

विकास बैंकमा समिक्षा वर्षको मिति २०७७/१०/३० सम्म सञ्चालक डा. आनन्द प्रसाद श्रेष्ठज्यूको संयोजकत्वमा सञ्चालक श्री विमल पाण्डेज्यू सदस्य र सञ्चालन विभाग प्रमुख सदस्य तथा जोखिम व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहेको जोखिम व्यवस्थापन समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न चौधौं साधारण सभाबाट सञ्चालक समिति गठन भए पश्चात हाल सञ्चालक श्री विमल पाण्डेज्यूको संयोजकत्वमा सञ्चालक श्री दिपेन्द्र श्रेष्ठज्यू पदेन सदस्य, सञ्चालन विभाग प्रमुख सदस्य तथा जोखिम व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहने गरी जोखिम व्यवस्थापन समिति रहेको छ। यस समितिले व्यवसायसंग सम्बन्धित जोखिमहरू जस्तै: तरलता सम्बन्धी जोखिम, व्याजदर जोखिम, कर्जा लगानी सम्बन्धमा नीहित जोखिम, संचालन जोखिम लगायतका जोखिमहरूको पहिचान गर्ने, छलफल गर्ने, सो जोखिम न्यूनिकरणको लागि आवश्यक मार्गदर्शन प्रदान गर्ने साथै नेपाल राष्ट्र बैंकको निर्देशन बमोजिम आवश्यक नीति नियम बनाउने कार्य गर्ने गर्दछ। आर्थिक वर्ष २०७७/७८ अवधिमा जोखिम व्यवस्थापन समितिको बैठक ४ (चार) पटक बसेको छ।

(ग) कर्मचारी सेवा सुविधा समिति

विकास बैंकमा समिक्षा वर्षको मिति २०७७/१०/३० सम्म सञ्चालक श्री श्याम प्रसाद बस्यालज्यूको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत सदस्य, लेखा विभाग प्रमुख सदस्य तथा जनशक्ति व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहेको कर्मचारी सेवा सुविधा समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न चौधौं साधारण सभाबाट सञ्चालक समिति गठन भए पश्चात हाल सञ्चालक श्री संजिव ढकालज्यूको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत सदस्य, लेखा विभाग प्रमुख सदस्य तथा जनशक्ति व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहने एक कर्मचारी सेवा सुविधा समिति रहेको छ। यस समितिले कर्मचारीहरूलाई प्रदान गरिने सेवा सुविधा सम्बन्धी आवश्यक अध्ययन गरी सो को कार्यान्वयनका लागि सञ्चालक समितिमा सिफारिस गर्दछ।

(घ) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति

विकास बैंकमा समिक्षा वर्षको मिति २०७७/१०/३० सम्म सञ्चालक श्री कुञ्जराज थापाज्यूको संयोजकत्वमा सञ्चालक डा. भुपेन्द्र बहादुर खडकाज्यू सदस्य र Compliance & AML/CFT विभाग प्रमुख सदस्य सचिव रहेको सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न चौधौं साधारण सभाबाट सञ्चालक समिति गठन भए पश्चात हाल सञ्चालक डा. आनन्द प्रसाद श्रेष्ठज्यूको संयोजकत्वमा सञ्चालक श्री सरस्वती पाठकज्यू सदस्य, Compliance & AML/CFT विभाग प्रमुख सदस्य सचिव रहने एक सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति रहेको छ। यस समितिले विकास बैंकमा ग्राहक पहिचान सम्बन्धी विद्यमान व्यवस्थाको निरीक्षण तथा अनुगमन गर्ने, ग्राहक पहिचान पद्धति तथा सम्पत्ति शुद्धीकरण सम्बन्धमा हुनसक्ने सम्भावित क्रियाकलाप र सो को नियन्त्रणको लागि नीति निर्माण गर्ने र सो सम्बन्धमा सञ्चालक समिति समक्ष सुभाव पेश गर्ने कार्य गर्दछ। आर्थिक वर्ष २०७७/७८ अवधिमा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समितिको बैठक ४ पटक बसेको छ।

२०. संस्थागत सुशासन तथा पारदर्शिताको घोषणा

विकास बैंकले संस्थागत सुशासनलाई आफ्नो स्थापना देखि नै उच्च प्राथमिकतामा राख्दै आएको छ। विकास बैंकले संस्थागत सुशासनको सम्बन्धमा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लिमिटेड लगायतका नियमनकारी निकायहरुबाट जारी भएको निर्देशन तथा परिपत्रहरुको पालना गर्दै आएको छ र सो बमोजिमको संगठनात्मक व्यवहारको विकास गरिएको छ। संस्थागत सुशासनको कार्यलाई थप प्रभावकारी बनाउनको लागि विकास बैंकमा सञ्चालक स्तरीय तथा व्यवस्थापन स्तरीय विभिन्न समिति र उप-समिति क्रियाशिल रहेका छन्। नेपाल राष्ट्र बैंकबाट जारी एकीकृत निर्देशन तथा अन्य प्रचलित ऐन नियम बमोजिम विकास बैंकका सञ्चालक तथा कर्मचारीबाट पालना गर्नुपर्ने आचरणहरु पालना भएको र बैंक सञ्चालक समिति तथा व्यवस्थापन आफ्ना शेयरधनीहरु, सर्वसाधारण निक्षेपकर्ताहरु लगायत सम्पूर्ण सरोकारवालाहरुको हितको संरक्षण तथा संस्थागत सुशासन प्रति सदैव सजग तथा प्रतिवद्ध रहेको छ।

साथै, आगामी दिनहरुमा पनि यस विकास बैंक संस्थागत सुशासन तथा पारदर्शिताका सन्दर्भमा अझ बढी सुदृढ हुदै जाने कुरामा यहाँहरुलाई विश्वस्त पार्न चाहान्छौ।

२१. कृतज्ञता ज्ञापन

विकास बैंकको अग्रगामि प्रगतिको सिलसिलेवार यात्रामा हामीलाई विश्वास गर्ने हाम्रा ग्राहक महानुभावहरु, विकास बैंक संचालनार्थ हामीलाई जिम्मेवारी सुम्पिने शेयरधनी महानुभावहरु तथा विकास बैंकको व्यवस्थापन र संचालनमा कर्तव्यनिष्ठ र लगनशील भई योगदान पुऱ्याउनुहुने सम्पूर्ण कर्मचारीहरु लगायत हाम्रा शुभचिन्तक महानुभावहरु सहयोगी ब्यक्ति तथा संघ संस्थाहरु प्रति मेरो ब्यक्तिगत तथा विकास बैंकको तर्फबाट हार्दिक आभार व्यक्त गर्दै, विकास बैंकको आगामी दिन थप चुनौतीपूर्ण छन् भन्ने यथार्थ तर्फ समेत सम्पूर्ण पक्षको ध्यानाकर्षण गराउन चाहन्छु। समयमै लेखापरीक्षण कार्य सम्पन्न गरी विभिन्न सल्लाह सुझाव प्रदान गर्नुभएकोमा लेखापरीक्षकज्यूहरु तथा शेयर रजिष्ट्रारको रुपमा प्रभावकारी सेवा प्रवाह गरेकोमा एन.आई.वि.एल. एस क्यापिटल लिमिटेडलाई सञ्चालक समितिको तर्फबाट हार्दिक धन्यवाद दिन चाहन्छु। साथै नियमनकारी संस्थाहरु नेपाल राष्ट्र बैंक, नेपाल सरकारका विभिन्न निकायहरु, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड लगायतका सम्पूर्ण निकायहरुलाई समय समयमा विभिन्न रचनात्मक सुझाव प्रदान गरी सहयोग पुऱ्याउनुभएकोमा आगामी दिनहरुमा पनि यस्तै सहयोगको अपेक्षा राख्दै हार्दिक आभार व्यक्त गर्दछु।

धन्यवाद !

मिति : २०७८/१२/१८

श्याम प्रसाद बस्याल
अध्यक्ष
सञ्चालक समिति

गरिमा विकास बैंक लिमिटेडको कम्पनी ऐन, २०६३ को दफा १०९ अन्तर्गत सञ्चालक समितिको प्रतिवेदनमा छुट्टै उल्लेख हुनु पर्ने विवरणहरूको बाँकी बुँदागत विवरण

- १) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :
आर्थिक बर्ष २०७७/७८ मा कुनै पनि शेयर जफत गरिएको छैन।
- २) विगत आर्थिक बर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक बर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
यस प्रतिवेदनमा संलग्न रहेको विकास बैंकको आर्थिक बर्ष २०७७/७८ को अन्त्यको वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरणले विकास बैंकको कारोबारको प्रगति सम्बन्धमा प्रष्ट पार्दछन्। सञ्चालक समितिको आ.व. २०७७/७८ को प्रतिवेदनमा विकास बैंकको कार्य सम्पादन समिक्षा समेत समावेश गरिएको छ। साथै, समिक्षा आर्थिक बर्ष सम्म यस विकास बैंकको कुनै पनि सहायक कम्पनी नरहेको।
- ३) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक बर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :
आर्थिक बर्ष २०७७/७८ मा यस विकास बैंकले गरेका सम्पूर्ण कारोबार, गतिविधि र त्यसबाट प्राप्त भएको उपलब्धिलाई यसै प्रतिवेदनको विभिन्न बुँदाहरूमा आवश्यकता अनुसार प्रस्तुत गरिएको छ। साथै, समिक्षा आर्थिक बर्ष सम्म विकास बैंकको कुनैपनि सहायक कम्पनी नरहेको।
- ४) विगत आर्थिक बर्षमा कम्पनीको आधारभूत शेयरधनीले कम्पनीलाई उपलब्ध गराएको जानकारी :
प्राप्त नभएको।
- ५) विगत आर्थिक बर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :
विकास बैंकका अध्यक्ष र सञ्चालकहरूको स्वामित्वमा रहेको शेयरको विवरण निम्नानुसार रहेको छ। विकास बैंकका सञ्चालक तथा उच्च व्यवस्थापनमा कार्यरत पदाधिकारीहरू विकास बैंकको शेयर कारोबारमा संलग्न भएको जानकारी छैन।

सञ्चालकहरूको स्वामित्वमा रहेको शेयर सम्बन्धी विवरण :

क्र.सं.	सञ्चालकको नाम	पद	प्रतिनिधित्व	शेयर संख्या		
				संस्थापक	सर्वसाधारण	जम्मा
१.	श्री श्याम प्रसाद बस्याल	अध्यक्ष	संस्थापक	६,२२,५६५।६६	२४,४२६।३३	६,४६,९९।९९
२.	डा.आनन्द प्रसाद श्रेष्ठ	सञ्चालक	संस्थापक	२,८२,०९०।२३	१,०३,७२०।७८	३,८५,८१।०१
३.	श्री दिपेन्द्र श्रेष्ठ	सञ्चालक	संस्थापक	२,४१,४१७।९०	९१,४१९।७१	३,३२,८३७।६१
४.	श्री विमल पाण्डे	सञ्चालक	सर्वसाधारण		१९,२०४।२०	१९,२०४।२०
५.	श्री संजिव ढकाल	सञ्चालक	सर्वसाधारण		३,६५६।९७	३,६५६।९७
६.	श्री सरस्वती पाठक	सञ्चालक	सर्वसाधारण		१,१३५।००	१,१३५।००

(नोट : विकास बैंकको संस्थापक शेयर सर्वसाधारण शेयरमा रुपान्तरणको कारणबाट माथि उल्लेखित सञ्चालकहरूको नाममा विकास बैंकको संस्थापक र सर्वसाधारण दुवै समुहको शेयर रहेको ब्यहोरा जानकारी गराइन्छ।)

- ६) विगत आर्थिक बर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक वा निजको नजिकको नातेदारहरूको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
यस्तो कुनै कारोबारको जानकारी प्राप्त भएको छैन।
- ७) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरीद गरेवापत कम्पनीले भुक्तानी गरेको रकम :
कम्पनीले आफ्नो शेयर आफै खरीद गरेको छैन।
- ८) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :
आन्तरिक नियन्त्रण प्रणालीका सम्बन्धमा सञ्चालक समितिको प्रतिवेदनमा विस्तृत रुपमा विवरण समावेश गरिएको।
- ९) विगत आर्थिक बर्षको कुल व्यवस्थापन खर्चको विवरण :
(क) गरिमा विकास बैंक लिमिटेडको आर्थिक बर्ष २०७७/७८ को कुल व्यवस्थापन खर्चको विवरण देहाय बमोजिम रहेको छ।

कर्मचारी खर्च	रु. ६९,४२,६९,५२३
सञ्चालन खर्च	रु. ३५,०२,५३,८१२
जम्मा व्यवस्थापन खर्च	रु. ९६,४५,२३,३३५

(ख) साविक सहारा विकास बैंक लिमिटेडको आर्थिक वर्ष २०७७/७८ को कुल व्यवस्थापन खर्चको विवरण देहाय बमोजिम रहेको छ।

कर्मचारी खर्च	रु. २,५३,६७,६९५
सञ्चालन खर्च	रु. १,४०,९८,९७०
जम्मा व्यवस्थापन खर्च	रु. ३,९४,६६,६६५

१०) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण :

कम्पनी ऐन २०६३ को दफा १६४ तथा नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशनमा भएको व्यवस्थाको अधिनमा रही यस विकास बैंकमा ३ जना सदस्य रहेको १ लेखापरीक्षण समिति रहेको छ। उक्त समितिले समय समयमा आन्तरिक लेखापरीक्षण प्रतिवेदन, बार्षिक लेखापरीक्षण प्रतिवेदन, नेपाल राष्ट्र बैंकको स्थलगत निरीक्षण प्रतिवेदन लगायतका विषयहरू उपर छलफल गरी सञ्चालक समितिमा प्रतिवेदन पेश गर्नुका साथै विकास बैंकको वित्तीय स्थिति, आन्तरिक नियन्त्रण प्रणाली, जोखिम न्यूनीकरण सम्बन्धमा व्यवस्थापनलाई निर्देशन र सुझाव दिनुका साथै सञ्चालक समितिलाई आवश्यक जानकारी प्रदान गर्ने गरेको छ। समिक्षा आर्थिक वर्षको मिति २०७७/१०/३० सम्म सञ्चालक श्री बिमल पाण्डेज्यूको संयोजकत्वमा सञ्चालक श्री संजिव ढकालज्यू सदस्य र वित्त तथा लेखा विभाग प्रमुख सदस्य सचिव रहेको आन्तरिक लेखापरीक्षण समिति रहेकोमा २०७७ माघ ३० मा सम्पन्न चौधौं साधारण सभाबाट सञ्चालक समिति गठन भए पश्चात् निम्नानुसारका सदस्यहरू रहेको लेखापरीक्षण समिति क्रियासिल थियो।

सञ्चालक श्री दिपेन्द्र श्रेष्ठ	संयोजक
सञ्चालक श्री कुञ्जराज थापा	सदस्य
लेखा विभाग प्रमुख	सदस्य सचिव

समिक्षा अवधिमा यस समितिको कुल ८ वटा बैठकहरू बसेको थियो। लेखापरीक्षण समितिको बैठक भत्ता वापत संयोजकलाई प्रति बैठक रु. ९,०००/- र अन्य सञ्चालक सदस्यलाई रु. ८,०००/- बैठक भत्ता स्वरूप प्रदान गर्ने गरिएको छ। उक्त समितिको सदस्य सचिवलाई भत्ता तथा अन्य सुविधा प्रदान गरिएको छैन।

११) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख कम्पनीका आधारभूत शेररधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

केही नभएको।

१२) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम देहाय बमोजिम रहेको छ।

(क) अध्यक्ष तथा सञ्चालकको बैठक भत्ता सम्बन्धमा :

समिक्षा अवधिमा सञ्चालक समितिको बैठक भत्ता वापत सञ्चालक समितिका अध्यक्ष र सदस्यलाई प्रति बैठक क्रमशः रु. १०,०००/- र रु.९,०००/- तथा सञ्चालक स्तरीय समितिहरू (लेखापरीक्षण समिति, कर्मचारी सेवा सुविधा समिति, जोखिम व्यवस्थापन समिति र सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति) को बैठकमा सहभागी संयोजकलाई प्रति बैठक रु. ९,०००/- तथा सञ्चालक सदस्यहरूलाई ८,०००/- बैठक भत्ता प्रदान गर्ने व्यवस्था रहेको छ। समिक्षा अवधिमा सञ्चालक समितिको बैठक १७ पटक बसेको र सञ्चालक समितिका अध्यक्ष तथा सञ्चालक सदस्यहरूलाई सञ्चालक समिति र अन्य समितहरूको बैठक भत्ता समेत गरी देहाय बमोजिमको रकम भुक्तानी गरिएको ब्यहोरा जानकारी गराइन्छ। साथै समितिका अध्यक्ष र सञ्चालकलाई टेलिफोन खर्च तथा पत्रपत्रिका वापत मासिक रु. २,५००/- प्रदान गर्ने गरिएको छ।

आर्थिक बर्ष २०७७/७८ मा अध्यक्ष तथा सञ्चालकज्यूहरूलाई प्रदान गरिएको वैठक भत्ता सम्बन्धी विवरण :

क्र.सं.	सञ्चालकको नाम	पद	ठेगाना	भत्ता रकम (रु.)
१.	श्री श्यामप्रसाद बस्याल	अध्यक्ष	जगत्रदेवी -८, स्याङ्जा	१,६०,०००
२.	डा. आनन्दप्रसाद श्रेष्ठ	सञ्चालक	काठमाण्डौ -३४, नयाँबानेश्वर	१,८९,०००
३.	श्री दिपेन्द्र श्रेष्ठ	सञ्चालक	बेनी - ६, म्याग्दी	९५,०००
४.	श्री बिमल पाण्डे	सञ्चालक	गितानगर-६, चितवन	२,६३,०००
५.	श्री संजिव ढकाल	सञ्चालक	पोखरा -७, कास्की	२,०९,०००
६.	श्री सरस्वती पाठक	सञ्चालक	बगनासकाली - ८, पाल्पा	८५,०००
७.	श्री कुञ्जराज थापा	सञ्चालक	पोखरा - १६, कास्की	१,८८,०००

आर्थिक बर्ष २०७७/७८ मा पदमा बहाल रहदा सम्म पूर्व अध्यक्ष तथा सञ्चालकलाई प्रदान गरिएको वैठक भत्ता सम्बन्धि विवरण :

क्र.सं.	नाम र पद	ठेगाना	भत्ता रकम (रु.)	कैफियत
१.	श्री चन्द्रकान्त बराल	पुम्दीभुम्दी - ३, कास्की	१,००,०००	समिक्षा बर्षको मिति २०७८/१०/३० सम्म अध्यक्ष
२.	डा. भुपेन्द्र बहादुर खड्का	बेनी - ८, म्याग्दी	१,१४,०००	समिक्षा बर्षको मिति २०७८/१०/३० सम्म सञ्चालक

आ.व. २०७७/७८ मा बैठक भत्ता स्वरूप सञ्चालकहरूलाई कुल रु.१४,०३,०००।- (अक्षरेपी चौध लाख तीन हजार मात्र) भुक्तानी गरिएको छ।

(नोट : गरिमा विकास बैंक लिमिटेडमा साविक सहारा विकास बैंक लिमिटेड प्राप्ति भई एकीकृत कारोबार समेत प्रारम्भ भईसकेकोले साविक सहारा विकास बैंक लिमिटेडका सञ्चालक ज्यूहरूलाई प्रदान गरिएको पारिश्रमिक तथा भत्ताको विवरण यसमा समावेश गरिएको छैन।)

(ख) आर्थिक बर्ष २०७७/७८ मा प्रमुख कार्यकारी अधिकृत, नायब प्रमुख कार्यकारी अधिकृत तथा कम्पनी सचिवलाई प्रदान गरिएको पारिश्रमिक, भत्ता र अन्य सुविधा विवरण :

आर्थिक बर्ष २०७७/७८ मा तलव, भत्ता, पोशाक, दर्शन भत्ता, कर्मचारी संचयकोष योगदान लगायतका शिर्षकहरूमा प्रमुख कार्यकारी अधिकृतलाई रु. ८७,८२,००४।२१ (अक्षरेपी सतासी लाख वयासी हजार चार रुपैयाँ र पैसा एकाइस मात्र), नायब प्रमुख कार्यकारी अधिकृत तथा कम्पनी सचिवलाई रु. ४७,९१,६७९।६५ (अक्षरेपी सडचालीस लाख एकानव्वे हजार छ सय उनासी रुपैयाँ र पैसा पैसट्टी मात्र) भुक्तानी गरिएको छ। सो वाहेक प्रमुख कार्यकारी अर्धिकृत र नायब प्रमुख कार्यकारी अधिकृतलाई नियमानुसार कर्मचारी बोनश र बिदा वापतको रकम समेत प्रदान गरिएको छ। साथै, प्रमुख कार्यकारी अधिकृत र नायब प्रमुख कार्यकारी अधिकृतलाई आवासको लागि घर भाडामा लिई उपलब्ध गराईएको छ।

१३) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

आर्थिक बर्ष २०७७/७८ को अन्त्यसम्ममा विकास बैंक र विकास बैंकको शेयर रजिष्ट्रार एनआईविएल एस क्यापिटल लिमिटेड समेतमा गरी शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम रु. १,२८,१४,१२४।३९ (अक्षरेपी एक करोड अट्टाइस लाख चौध हजार एक सय चौबीस रुपैयाँ र पैसा उनाचालीस मात्र) रहेको छ।

१४) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण :

(क) विकास बैंकलाई आवश्यक पर्ने आफ्नो सम्पत्तिहरूको खरीद तथा बिक्रीको विवरण वासलात सहित संलग्न वित्तीय विवरणको अनुसुची ४.१४ मा उल्लेख गरिएको छ।

(ख) सम्पत्ति खरीद तथा बिक्री गर्दा विकास बैंकको आर्थिक प्रशासन विनियमावलीले तोकेको कार्यविधि अवलम्बन गरिएको छ।

१५) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

नभएको।

१६) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

नभएको।

१७) अन्य आवश्यक कुराहरू :

नभएको।

गरिमा विकास बैंक लिमिटेडको धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन

१. सञ्चालक समितिको प्रतिवेदन :

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

२. लेखापरीक्षकको प्रतिवेदन :

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण :

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

४. कानुनी कारवाही सम्बन्धी विवरण :

(क) संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए :

समिक्षा आर्थिक वर्षमा कारोबार सन्दर्भमा पर्ने नियमित प्रकृतिका मुद्दा मामिला बाहेक यस अवधिमा विकास बैंकले वा यस विकास बैंकको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

(ख) संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :

सो सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए :

सो सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

धितोपत्र बजारमा शेयर कारोबारमा हुने उतार चढावमा खुल्ला बजारले तय गरेको मुल्यको आधारमा हुने भएकोले यसलाई विकास बैंकको व्यवस्थापनले स्वभाविक रूपमा लिएको छ र सो सम्बन्धमा व्यवस्थापन एवं सञ्चालकहरूको धारणा तटस्थ रहेको छ ।

(ख) आ.व. २०७७/७८ मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमास	शेयरको अधिकतम मुल्य	शेयरको न्यूनतम मुल्य	शेयरको अन्तिम मुल्य	कुल कारोबार शेयर संख्या	कुल कारोबार दिन
असोज मसान्त प्रथम त्रैमास	२७७	२२३	२६५	२१,५६,६७०	६४
पुष मसान्त दोस्रो त्रैमास	३३२	२५५	३२५	५२,९२३	५८
चैत मसान्त तेस्रो त्रैमास	३६०	३०१	३४८	५१,४२,६३७	५९
असार मसान्त चौथो त्रैमास	६२७	३२३	५४४	१,४२,३७,५१२	६५

६. समस्या तथा चुनौती :

(क) समस्या तथा चुनौती

आन्तरिक

- बढ्दो सञ्चालन लागत तथा घट्दो व्याजदर अन्तर,
- कर्मचारी व्यवस्थापन,

- आयको विविधकरण,
- निष्क्रिय कर्जामा बृद्धि,
- आय संकुचित भएको प्रतिकूल परिस्थितिमा समेत नियमित संचालन खर्च निरन्तर बृद्धि उन्मुख नै हुनु,
- कारोबार तथा शाखाहरूको बृद्धि संगसंगै सञ्चालन जोखिम व्यवस्थापन थप चुनौतीपूर्ण हुँदै जानु ।

बाह्य

- कोभिड-१९ को महामारी र यसको असर तथा यसबाट सिर्जना भएको परिस्थिति ।
- व्याजदर र तरलतामा भैरहेको/हुने उतारचढाव,
- कूल निक्षेपमा बचत निक्षेपको अनुपातमा आएको गिरावट,
- बैंकिङ्ग क्षेत्रमा बढ्दो निष्क्रिय कर्जा,
- बैंकिङ्ग बजारमा देखिएको अनुचित प्रतिस्पर्धा
- रियलस्टेटको कारोवार तथा मूल्यमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिम,
- प्रविधिको विकास संगै यसले निम्त्याएको अन्तरनिहित जोखिमहरू ।

(ख) त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति :

- कोभिड महामारी र यसबाट हुन सक्ने असरलाई कम गर्न समयानुकूल व्यवस्थापकिय उपायहरू अवलम्बन गरिएको छ ।
- तरलता व्यवस्थापनका लागि कम लागतमा निक्षेप संकलन गर्न प्रयास गरिएको छ ।
- संचालन खर्च न्यूनीकरण गर्नका लागि प्रभावकारी अनुगमन प्रणालीको विकास गरिएको छ ।
- कर्जा लगानीका विभिन्न नयाँ क्षेत्रहरूको खोजी गर्नुका साथै उत्कृष्ट ग्राहकहरू पहिचान र गुणस्तरिय कर्जा प्रवाहमा जोड दिइएको छ ।
- कर्मचारीको कार्यक्षमता अभिवृद्धिको लागि आन्तरिक तथा बाह्य तालिमको व्यवस्था गरिएको छ ।
- समय सापेक्ष प्रविधिमा आधारित सेवाहरूको पहिचान तथा प्रयोगमा जोड दिइएको छ ।
- सेवाग्राहीहरू संग राम्रो एव सुमधुर सम्बन्ध कायम गर्न निरन्तर प्रयास गरिएको छ ।
- निष्क्रिय कर्जामा बृद्धि हुन सक्ने परिस्थितिको विश्लेषण गरी ग्राहकहरूको कर्जा चुक्ता गर्न सक्ने क्षमताको विश्लेषण गरेर मात्र कर्जा प्रवाह गर्ने गरिएको साथै कर्जाको गुणस्तरमा जोड दिइएको छ ।

७. संस्थागत सुशासन :

- सुशासन सम्बन्धमा नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायबाट जारी गरिएको परिपत्र तथा निर्देशनको पालनामा सजग भई कार्य गरिएको छ ।
- विभागीय प्रमुख तथा शाखा प्रमुखहरूको नियमित बैठक गरी आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन, नेपाल राष्ट्र बैंकबाट सम्पन्न स्थलगत निरीक्षण प्रतिवेदन तथा आन्तरिक अनुगमनबाट औंल्याइएका कैफियतहरूको कार्यान्वयनका लागि निर्देशन दिने तथा कार्यान्वयन भए नभएको समेत अनुगमन गर्ने गरिएको छ ।
- सञ्चालक समिति र सञ्चालक समितिद्वारा गठित समितिहरूको बैठक नियमित रूपमा हुनुका साथै उक्त समितिहरूबाट प्राप्त निर्देशनहरूको कार्यान्वयन गर्ने गरिएको छ ।
- सम्पत्ति तथा दायित्व र जोखिम व्यवस्थापन सम्बन्धी समितिका बैठक नियमित रूपमा हुने गरेको छ ।
- सञ्चालक समिति तथा व्यवस्थापन संस्थागत सुशासन कायम राख्न पूर्ण प्रतिवद्ध रहेको छ ।
- आन्तरिक नियन्त्रण प्रणालीलाई थप प्रभावकारी बनाउन पोखरा, नारायणगढ, धरान, काठमाण्डौ र कोहलपुरमा क्लष्टर अफिस सञ्चालनमा ल्याइएको र थप स्थानमा क्लष्टर कार्यालय सञ्चालनमा ल्याउने प्रक्रिया अगाडी बढाइएको छ ।

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु की मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य तथा पूर्ण छन र लगानीकर्ताहरूलाई सुसूचित हुन, निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाईएको छैन ।

गोविन्द प्रसाद ढकाल
प्रमुख कार्यकारी अधिकृत

गरिमा विकास बैंक लिमिटेड

लाजिम्पाट, काठमाण्डौ

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

आर्थिक वर्ष २०७७/७८

सुचीकृत संगठित संस्थाको नाम	गरिमा विकास बैंक लिमिटेड
ठेगाना, इमेल र वेबसाइट सहित	ठेगाना : काठमाण्डौ महानगरपालिका वार्ड नं. २, लाजिम्पाट, काठमाण्डौ इमेल : info@garimabank.com.np वेबसाइट : www.garimabank.com.np
फोन नं.	०१-४४४५४२४/२५/२६
प्रतिवेदन पेश गरिएको आर्थिक वर्ष	२०७७/७८

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति :

नाम : श्री श्याम प्रसाद बस्याल

नियुक्ति मिति : २०७७ माघ ३० गते

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य):

समुह	शेयर संख्या	प्रतिशत
संस्थापक समुह	२,००,८९,३४८.५६	५०.८८२५ प्रतिशत
सर्वसाधारण समुह	१,९३,९२,४८२.५	४९.११७५ प्रतिशत
जम्मा	३,९४,८१,८३१.०६	१०० प्रतिशत

(ग) सञ्चालक समिति सम्बन्धी विवरण :

क्र. सं.	सञ्चालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	पछिल्लो पटक नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिका तरिका (विधि)
१	श्री श्यामप्रसाद बस्याल ठेगाना: जगत्रदेवी ८, स्याङ्जा	संस्थापक	संस्थापक : ६,२२,५६५।६६ सर्वसाधारण : २४,४२६।३३ जम्मा : ६,४६,९९१।९९	२०७७ माघ ३० (अध्यक्ष पदमा मनोनित)	२०७७ फागुन ०३ (अध्यक्ष पदमा शपथ)	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
२	डा. आनन्दप्रसाद श्रेष्ठ ठेगाना: काठमाण्डौ ३४, नयाँबानेश्वर	संस्थापक	संस्थापक : २,८२,०९।२३ सर्वसाधारण : १,०३,७२०।७८ जम्मा : ३,८५,८११।०१	२०७७ माघ ३०	२०७७ फागुन ०३	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
३	श्री दिपेन्द्र श्रेष्ठ ठेगाना: बेनी -६, म्याग्दी	संस्थापक	संस्थापक : २,४१,४१७।९० सर्वसाधारण : ९१,४१९।७१ जम्मा : ३,३२,८३७।६१	२०७७ माघ ३०	२०७७ फागुन ०३	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
४	श्री विमल पाण्डे ठेगाना: गितानगर ६, चितवन	सर्वसाधारण	१९,२०४।२०	२०७७ माघ ३०	२०७७ फागुन ०३	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
५	श्री संजिव ढकाल ठेगाना: पोखरा ७, कास्की	सर्वसाधारण	३,६५६।९७	२०७७ माघ ३०	२०७७ फागुन ०३	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
६	श्री सरस्वती पाठक ठेगाना: बगनासकाली ८, पाल्पा	सर्वसाधारण	१,१३५।००	२०७७ माघ ३०	२०७७ फागुन ०३	१४औं वार्षिक साधारण सभाबाट सर्वसम्मत निर्वाचित
७	श्री कृञ्जराज थापा ठेगाना: पोखरा १६, कास्की	स्वतन्त्र	नरहेको	२०७४ भदौ १२	२०७४ भदौ १२	२०७४ भदौ १२ गते सञ्चालक समितिको १९८औं बैठकबाट

नोट :

- (अ) पछिल्लो साधारणसभा पछि सञ्चालकहरु नियुक्ति भए सो सम्बन्धी जानकारी र सो सम्बन्धमा बोर्डलाई जानकारी गराएको मिति समेत छुट्टै उल्लेख गर्नु पर्ने : नियुक्त नभएको ।
- (आ) अध्यक्ष श्री चन्द्रकान्त बरालज्यूको कार्यकाल मिति २०७७/१०/३० मा पुरा भई मिति २०७७/१०/३० मा सम्पन्न १४ औं वार्षिक साधारण सभाबाट सञ्चालक समितिको सदस्य पदमा सर्वसम्मत निर्वाचित हुनुभएका सञ्चालक श्री श्याम प्रसाद बस्यालज्यूलाई सञ्चालक समितिको २५३ औं बैठकले अध्यक्ष पदमा मनोनित गर्ने निर्णय भएको ।
- (इ) सञ्चालक डा. भुपेन्द्र बहादुर खड्काज्यूको कार्यकाल मिति २०७७/१०/३० मा पुरा भई मिति २०७७/१०/३० मा सम्पन्न १४औं वार्षिक साधारण सभाबाट श्री दिपेन्द्र श्रेष्ठज्यू र श्री सरस्वती पाठकज्यू सञ्चालक समितिको सदस्य पदमा सर्वसम्मत निर्वाचित हुनुभएको ।
- (ई) स्वतन्त्र सञ्चालक श्री कुञ्जराज थापाज्यूको मिति २०७८/०५/१२ देखि कार्यकाल पुरा भई स्वतन्त्र सञ्चालक नियुक्ती भै नसकेको ।

(घ) सञ्चालक समितिको बैठक

सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

समिक्षा आ.व.मा बसेको सञ्चालक समितिको बैठकको मिति			बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व.मा बसेको बैठकको मिति	
बैठक नं.	बैठक बसेको मिति	उपस्थित सञ्चालक संख्या		बैठक नं.	बैठक बसेको मिति
२४३	२०७७ साउन १६	७	फरक मत नरहेको	२३०	२०७६ साउन १०
२४४	२०७७ भदौ १३	७	फरक मत नरहेको	२३१	२०७६ भदौ १३
२४५	२०७७ असोज ०७	७	फरक मत नरहेको	२३२	२०७६ असोज ५
२४६	२०७७ असोज १६	७	फरक मत नरहेको	२३३	२०७६ असोज १०
२४७	२०७७ असोज २९	७	फरक मत नरहेको	२३४	२०७६ कार्तिक १४
२४८	२०७७ मंसिर १५	७	फरक मत नरहेको	२३५	२०७६ मंसिर ४
२४९	२०७७ मंसिर २९	७	फरक मत नरहेको	२३६	२०७६ मंसिर १९
२५०	२०७७ पुष १०	७	फरक मत नरहेको	२३७	२०७६ पुष ११
२५१	२०७७ पुष २९	७	फरक मत नरहेको	२३८	२०७६ पुष २७
२५२	२०७७ माघ ०५	७	फरक मत नरहेको	२३९	२०७६ माघ ६
२५३	२०७७ माघ ३०	७	फरक मत नरहेको	२४०	२०७६ फागुन २२
२५४	२०७७ फागुन ०३	७	फरक मत नरहेको	२४१	२०७७ वैशाख २१
२५५	२०७७ फागुन २८	७	फरक मत नरहेको	२४२	२०७७ असार १६
२५६	२०७७ चैत १३	७	फरक मत नरहेको		
२५७	२०७८ वैशाख १०	७	फरक मत नरहेको		
२५८	२०७८ जेठ १४	७	फरक मत नरहेको		
२५९	२०७८ असार १८	७	फरक मत नरहेको		

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण :
नभएको

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण

सञ्चालक समितिको बैठकमा सञ्चालक वा बैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने)	समिक्षा वर्षमा सञ्चालक समितिको सबै बैठकमा सबै सञ्चालक उपस्थित भएको र समिक्षा आ.व.मा विकास बैंकमा बैकल्पिक सञ्चालक नभएको
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्युट) को छुट्टै अभिलेख राखे/नराखेको	राखेको
सञ्चालक समितिको लगातार बसेको २ वटा बैठकको अधिकतम अन्तर (दिनमा)	बढीमा ३५ दिनसम्म रहेको
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारणसभाको मिति	२०७६ मंसिर २७ गते
सञ्चालक समितिको प्रति बैठक भत्ता	१३औं साधारण सभाले निर्धारण गरे पश्चात अध्यक्ष रु. १०,०००।- सञ्चालक रु.९,०००।-
आ.व.को सञ्चालक समितिको कुल बैठक खर्च (बैठक भत्ता तथा अन्य खर्च समेत)	रु. १४,०३,०००।-

२. सञ्चालकहरूको आचरण तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :				
विकास बैंकको छुट्टै आचार संहिता नभएको, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, एकीकृत निर्देशन, कम्पनी ऐन, धितोपत्र सम्बन्धी ऐन र विकास बैंकको नियमावलीमा उल्लेख भए बमोजिमका आचरण सम्बन्धी व्यवस्थाको पालना भएको ।				
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :				नभएको
सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण				
क्र.सं.	विषय	कार्यक्रम भएको मिति	सहभागी सञ्चालकको संख्या	तालिम सञ्चालन भएको स्थान
१.	"Knowledge Sharing Program"	चैत १२, २०७७	७ जना	Park Village Resort Budaniilkantha, Kathmandu
प्रत्येक सञ्चालकले आफू सञ्चालक पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :				उपलब्ध गराएको
<ul style="list-style-type: none"> ■ संस्थासंग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण, ■ निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेञ्चरको विवरण, ■ निज अन्य कुनै संगठित संस्थाको आधारभुत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, ■ निजको एकाघरको परिवारको कुनै सदस्य संस्थाको पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण, ■ सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण, ■ सञ्चालकहरूलाई नियमनकारी निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण, 				

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको, गठन नभएको भए सोको कारण :

गठन भएको

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(अ) समितिको संरचना (संयोजक तथा अन्य सदस्यहरूको नाम र पद)

विकास बैंकमा समिक्षा बर्षको मिति २०७७/१०/३० सम्म सञ्चालक डा. आनन्द प्रसाद श्रेष्ठज्यूको संयोजकत्वमा सञ्चालक श्री विमल पाण्डेज्यू सदस्य र सञ्चालन विभाग प्रमुख सदस्य तथा जोखिम व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहको जोखिम व्यवस्थापन समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न १४औं वार्षिक साधारण सभाबाट सञ्चालक समिति गठन भएपश्चात समिक्षा आ.व.मा तपशिल बमोजिमको जोखिम व्यवस्थापन समिति रहेको ।

तपशिल :

श्री विमल पाण्डे	-	संयोजक
श्री दिपेन्द्र श्रेष्ठ	-	सञ्चालक (पदेन सदस्य लेखापरीक्षण समिति)
श्री रोशन तिमिल्सिना	-	सदस्य(संचालन विभाग प्रमुख)
श्री लक्ष्मण नेपाल	-	सदस्य सचिव (जोखिम व्यवस्थापन विभाग प्रमुख)

नोट : समिक्षा आ.व.मा अनुपालना विभाग प्रमुख श्री लक्ष्मण नेपालज्यू सदस्य सचिव रहेकोमा हाल जोखिम व्यवस्थापन विभाग प्रमुख श्री दिपक राज भण्डारीज्यू सदस्य सचिव रहेको ।

(आ) समितिको बैठक संख्या	-	४
(इ) समितिको कार्य सम्बन्धी छोटो विवरण	-	यो समितिले त्रैमासिक रुपमा पुंजी पर्याप्तता सम्बन्धी आन्तरिक विश्लेषण, क्षेत्रगत सीमा निर्धारण तथा अनुपालना, दवाव परीक्षण आदिको अनुगमन गर्ने गरेको छ र त्रैमासिक रुपमा सञ्चालक समितिमा प्रतिवेदन पेश गर्ने गरेको छ । यसका साथै, बैंकको जोखिम सम्बन्धमा अन्य जानकारी लिने तथा त्यस सम्बन्धमा सञ्चालक समितिमा राय सुझाव तथा सिफारिस पेश गर्ने आदि जस्ता क्रियाकलापहरू पनि यस समितिले गर्ने गरेको छ ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : विकास बैंकले आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउनको लागि विभिन्न आन्तरिक कार्यविधिहरू बनाई लागु गरेको छ ।

(३) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको, गठन नभएको भए सोको कारण :

आन्तरिक नियन्त्रण प्रणालीको लागि गठन भएको समिति सम्बन्धी विवरण : आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउनको लागि विकास बैंकमा सञ्चालक तथा व्यवस्थापन स्तरीय विभिन्न समितिहरू गठन भई क्रियाशिल रहेका छन् ।

समितिको नाम	समितिको संरचना	बैठक संख्या	समितिको कार्य सम्बन्धी छोटो विवरण
लेखापरीक्षण समिति	संयोजक : सञ्चालक श्री दिपेन्द्र श्रेष्ठ सदस्य : सञ्चालक श्री कुञ्जराज थापा सदस्य सचिव : श्री सुमन कुमार मल्ल	८	विकास बैंकको वित्तीय रिपोर्टिङ्गको अनुगमन, लेखापरीक्षण प्रक्रियामा सहजीकरण, लेखापरीक्षकको नियुक्तिको सिफारिस र संस्थाको आन्तरिक नियन्त्रण कार्यलाई प्रभावकारी बनाउने तथा सञ्चालक समिति समक्ष सिफारिस गर्ने ।
कर्मचारी सेवा सुविधा समिति	संयोजक : सञ्चालक श्री सजिव ढकाल सदस्य : श्री गोविन्द प्रसाद ढकाल सदस्य : श्री सुमन कुमार मल्ल सदस्य सचिव : श्री संजु प्रसाद जैसवाल		कर्मचारीसँग सम्बन्धित सेवा सुविधाहरूको समयानुकूल संसोधन तथा परिमार्जनको लागि सञ्चालक समिति समक्ष सुझाव पेश गर्ने ।
जोखिम व्यवस्थापन समिति	संयोजक : सञ्चालक श्री विमल पाण्डे सदस्य : सञ्चालक श्री दिपेन्द्र श्रेष्ठ सदस्य : श्री रोशन तिमिल्सिना सदस्य सचिव : श्री दिपक राज भण्डारी	४	व्यवसाय सञ्चालनको क्रममा उत्पन्न हुनसक्ने आर्थिक तथा गैर-आर्थिक जोखिमहरूलाई न्यूनिकरणका लागि आवश्यक रणनीति तयार गर्ने तथा सञ्चालक समिति समक्ष सुझाव पेश गर्ने ।

समितिको नाम	समितिको संरचना	बैठक संख्या	समितिको कार्य सम्बन्धी छोटो विवरण
सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति	संयोजक : सञ्चालक डा. आनन्द प्रसाद श्रेष्ठ सदस्य : सञ्चालक श्री सरस्वती पाठक सदस्य सचिव : श्री लक्ष्मण नेपाल	४	सम्पत्ति शुद्धीकरणलाई नियन्त्रण तथा आतंककारी क्रियाकलापमा वित्तीय लगानी निरूत्साहित गर्नका लागि रणनीति तयार गर्ने तथा सञ्चालक समितिमा सुभाष तथा सिफारिस पेश गर्ने ।
आर्थिक निर्देशन समिति	संयोजक : प्रमुख कार्यकारी अधिकृत श्री गोविन्द प्रसाद ढकाल सदस्य : श्री रोशन तिमिल्सिना सदस्य : श्री सुमन कुमार मल्ल सदस्य : श्री नविन प्याकुरेल सदस्य सचिव : श्री अनुमान श्रेष्ठ	४२	संस्थाको आर्थिक प्रशासन विनियमावली अर्न्तगत तथा वस्तु तथा सेवा खरिदको निर्णय तथा सञ्चालक समिति समक्ष सिफारिस पेश गर्ने कार्य ।
खरिद समिति	संयोजक : श्री माधव प्रसाद उपाध्याय सदस्य : श्री सुमन कुमार मल्ल सदस्य सचिव : श्री अनुमान श्रेष्ठ	३५	संस्थाको आर्थिक प्रशासन विनियमावली अर्न्तगत तथा वस्तु तथा सेवा खरिदको निर्णय तथा आर्थिक निर्देशन समिति र सञ्चालक समिति समक्ष सिफारिस पेश गर्ने कार्य ।
पदपूर्ति समिति	संयोजक : श्री माधव प्रसाद उपाध्याय सदस्य : श्री रोशन तिमिल्सिना सदस्य सचिव : श्री संजु प्रसाद जैसवाल	२०	विकास बैंकमा कर्मचारी छनौट, भर्ना तथा बढुवा सम्बन्धि कार्यहरू ।
सम्पत्ति दायित्व व्यवस्थापन समिति	संयोजक : प्रमुख कार्यकारी अधिकृत श्री गोविन्द प्रसाद ढकाल सदस्य : श्री माधव प्रसाद उपाध्याय सदस्य : श्री अनुमान श्रेष्ठ सदस्य सचिव : श्री सुमन कुमार मल्ल	८	विकास बैंकमा अल्पकालिन तथा दीर्घकालिन सम्पत्ति तथा दायित्वहरूको सन्तुलन राख्ने सम्बन्धि कार्य ।
सूचना प्रविधि समिति	संयोजक : श्री माधव प्रसाद उपाध्याय सदस्य : श्री अनुमान श्रेष्ठ सदस्य : श्री भक्त बहादुर के.सी सदस्य : श्री रोशन तिमिल्सिना सदस्य : श्री सुमन कुमार मल्ल सदस्य : श्री लक्ष्मण नेपाल सदस्य सचिव : श्री कमल अर्याल	२	विकास बैंकमा सूचना प्रविधिसंग सम्बन्धित संरचना, कार्यप्रणाली भौतिक पर्याप्तताको विश्लेषण गर्ने तथा सिफारिस सम्बन्धि कार्य ।
सूचना प्रविधि अनुगमन समिति	संयोजक : प्रमुख कार्यकारी अधिकृत श्री गोविन्द प्रसाद ढकाल सदस्य : श्री लक्ष्मण नेपाल सदस्य सचिव : श्री अनुमान श्रेष्ठ	२	विकास बैंकमा सूचना प्रविधिसंग सम्बन्धित संरचना, कार्यप्रणाली तथा सो संग सम्बन्धित क्रियाकलापहरूको अनुगमन ।
संस्थागत सामाजिक उत्तरदायित्व समिति	संयोजक : प्रमुख कार्यकारी अधिकृत श्री गोविन्द प्रसाद ढकाल सदस्य : श्री माधव प्रसाद उपाध्याय सदस्य : श्री सुमन कुमार मल्ल सदस्य सचिव : श्री अनुमान श्रेष्ठ	२	विकास बैंकले संस्थागत सामाजिक उत्तरदायित्व अर्न्तगत सम्पादन गर्ने कार्यहरूको योजना तयार गर्ने तथा कार्यान्वयनको लागि आवश्यक सहजीकरण तथा अनुगमन गर्ने ।
कर्जा असूली समिति	संयोजक : श्री माधव प्रसाद उपाध्याय सदस्य : श्री दयाराज अर्याल सदस्य सचिव : श्री रामचन्द्र बराल	१८	कर्जा असूली सम्बन्धि कार्य ।

(ड) आर्थिक प्रशासन विनियमावली भए/नभएको :

भएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति	
वार्षिक साधारण सभाको सूचना (आ.व. २०७६/७७)	राष्ट्रिय दैनिक	२०७७ माघ २ (अन्नपूर्ण पोष्ट) २०७७ माघ २३ (कारोवार) दोस्रोपटक	
विशेष साधारणसभाको सूचना	कारोवार राष्ट्रिय दैनिक(प्रथम पटक)	२०७८ साउन ३२	
	राजधानी राष्ट्रिय दैनिक(दोस्रो पटक)	२०७८ भदौ ९	
वार्षिक प्रतिवेदन (आ.व. २०७६/७७)	प्रतिवेदन पुस्तिका र विकास बैंकको वेबसाईटमा	२०७६ मंसिर १७	
त्रैमासिक प्रतिवेदन (आ.व. २०७७/७८)	पहिलो त्रैमास : राजधानी राष्ट्रिय दैनिक दोस्रो त्रैमास : कारोवार राष्ट्रिय दैनिक तेस्रो त्रैमास: कारोवार राष्ट्रिय दैनिक चौथो त्रैमास: अभियान राष्ट्रिय दैनिक	अवधि	प्रकाशित मिति
		प्रथम त्रैमास	२०७७ कार्तिक २९
		दोस्रो त्रैमास	२०७७ माघ १४
		तेस्रो त्रैमास	२०७८ वैशाख ०७
		चौथो त्रैमास	२०७८ साउन २८
धितोपत्रको मुल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	पत्राचार (नेपाल स्टक एक्सचेञ्ज, नेपाल धितोपत्र बोर्ड, सि.डि.एस एण्ड क्लियरिङ लि.मा)	२०७७/१०/०२ २०७७/१०/३०	
अन्य	-	-	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी नपरेको

(ग) पछिल्लो वार्षिक तथा विशेष साधारणसभा सम्पन्न भएको मिति :

२०७७ माघ ३० गते (१४औं वार्षिक साधारण सभा)

२०७८ भदौ १५ गते (विशेष साधारण सभा)

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलब, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए/नभएको :

भएको

(ख) सांगठनिक संरचना संलग्न गर्ने :

संलग्न गरिएको।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं.	नाम	पद	शैक्षिक योग्यता	अनुभव
१	श्री गोविन्द प्रसाद ढकाल	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर (व्यवस्थापन)	२६ वर्ष वित्तीय क्षेत्रको अनुभव
२	श्री माधव प्रसाद उपाध्याय	नायब प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर (व्यवस्थापन)	× करिब १७ वर्ष शिक्षण पेशामा संलग्न × १४ वर्ष वित्तीय क्षेत्रको अनुभव

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गरे/नगरेको	गरेको
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया	राष्ट्रिय स्तरको पत्रिकामा विज्ञापन प्रकाशित गरी आवश्यकता अनुसार लिखित परिक्षा तथा मौखिक अर्न्तवार्ता मध्ये दुवै वा कुनै एक माध्यमबाट पदपूर्ति गर्ने गरिएको। ट्यालेण्ट हण्टेड कर्मचारीको सर्न्दभमा मौखिक अर्न्तवार्ताको माध्यमबाट पदपूर्ति गर्ने गरिएको।
व्यवस्थापन स्तरका कर्मचारीको संख्या (२०७८ असार मसान्तमा)	२०
कुल कर्मचारी संख्या (२०७८ असार मसान्तमा)	९३३
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको	भएको
आ.व. कर्मचारीहरूलाई दिईएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या	३५ वटा तालिममा करिव ६५० जना कर्मचारीहरूको सहभागिता रहेको
आ.व.को कर्मचारी तालिम खर्च रु.	रु. १,२८८,३२३।५०
कुल सञ्चालन खर्चमा कर्मचारी खर्चको प्रतिशत	५८.३१%
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत	०.२१%

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

(क) लेखासम्बन्धी विवरण

संस्थाको पछिल्लो आ.व.को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण	गरेको
सञ्चालक समितिबाट पछिल्लो (आ.व. २०७६/७७) वित्तीय विवरण स्वीकृत भएको मिति	२०७७ पुष १० गते
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति	बुँदा नं. ४ मा प्रस्तुत गरिएको।
(आ.व. २०७६/७७) मा अन्तिम लेखापरीक्षण सम्पन्न भएको मिति	२०७७ पुष १०
(आ.व. २०७६/७७) मा साधारणसभाबाट वित्तीय विवरण स्वीकृत भएको मिति	२०७७ पुष १०
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण	
(अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा बाह्य विज्ञ नियुक्त गर्ने गरिएको	बाह्य विज्ञ नियुक्त गर्ने गरिएको
(आ) बाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण	S R Pandey & Associates, Chartered Accountants Maharajgunj, Kathmandu
(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	त्रैमासिक

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण :

विकास बैंकमा समिक्षा वर्षको मिति २०७७/१०/३० सम्म सञ्चालक श्री विमल पाण्डेज्यूको संयोजकत्वमा सञ्चालक श्री संजिव ढकालज्यू सदस्य र वित्त तथा लेखा विभाग प्रमुख सदस्य सचिव रहेको आन्तरिक लेखापरीक्षण समिति क्रियाशिल रहेकोमा २०७७ माघ ३० मा सम्पन्न १४औं वार्षिक साधारण सभाबाट सञ्चालक समिति गठन भएपश्चात समिक्षा आ.व.मा तपशिल बमोजिमको समिति रहेको छ।

तपशिल :

संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता

नाम	पद	योग्यता
संयोजक श्री दिपेन्द्र श्रेष्ठ	सञ्चालक	स्नातकोत्तर
सदस्य श्री कुञ्जराज थापा	सञ्चालक	स्नातकोत्तर
सदस्य सचिव श्री सुमन कुमार मल्ल	विभागिय प्रमुख-लेखा वित्त तथा कर	सि.ए., स्नातक

नोट : स्वतन्त्र सञ्चालक श्री कुञ्जराज थापाको मिति २०७८ भदौ १२ गतेदेखि कार्यकाल पुरा भएको।

बैठक बसेको मिति तथा उपस्थित सदस्य संख्या

बैठक बसेको मिति	उपस्थित सदस्य संख्या
२०७७ साउन ३०	३
२०७७ असोज ०९	३
२०७७ कार्तिक २७	३
२०७७ मंसिर २८	३
२०७७ पुष ०९	३
२०७७ पुष २८	३
२०७७ माघ १२	३
२०७७ जेठ १६	३

प्रति बैठक भत्ता रू.	संयोजकलाई प्रति बैठक रू. ९,०००/- र अन्य सञ्चालक सदस्यलाई रू.८,०००/-
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति	लेखापरीक्षण समितिको बैठक बसे पश्चात लगत्तै बसेको सञ्चालक समितिको बैठकमा पेश गर्ने गरिएको ।

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाधर परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण तथा सापटी वा अन्य कुनै लिए/नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ वाहेक सूचीकृत संगठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिईएको निर्देशन पालना भए/नभएको	भएको
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सो को विवरण	आर्थिक वर्ष २०७७/७८ आवधिमा कर्जा असूलीको सन्दर्भमा चल्ने लगायतका नियमित प्रकृतिको मुद्दा वाहेक अन्य मुद्दा नचलेको ।

अनुपालन अधिकृतको नाम	: लक्ष्मण नेपाल
पद	: प्रबन्धक
मिति	: २०७८/१२/०१
संस्थाको छाप	:
प्रतिवेदन सञ्चालक समितिबाट स्वीकृत मिति	: २०७८/१२/०१

GARIMA BIKAS BANK LIMITED

Financial Statements

G & G Associates

Chartered Accountants

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<p>ii. Information Technology</p> <p>The preparation of financial statement is highly dependent on various reports generated by Core Banking System of bank. Adequate and appropriate IT controls are required to ensure that IT application processes the data as expected. Audit outcome is dependent on the extent of IT controls and systems, and accordingly the above areas are determined to be as key audit matter.</p>	<p>Our audit approach regarding Information Technology included:</p> <ul style="list-style-type: none"> • Testing the design, operation and effectiveness of IT control • Understanding the data input and output system of CBS • Review of output reports on sample basis and its validation with source <p>We considered the IT system and its control to be adequate.</p>
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Other Information

Management is responsible for the other information.

The other information comprises the financial or non-financial information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available for our review after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, we will consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to request management and those charged with governance to correct the material misstatement.

Responsibilities of Management and Those Charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with NFRSs, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF GARIMA BIKAS BANK LTD.**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Garima Bikas Bank Ltd. (the 'Company'), which comprise the Statement of Financial Position as at Ashadh 31, 2078, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at Ashadh 31, 2078 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our audit opinion thereon, and we do not provide a separate opinion on these matters. Our assessed key audit matters and how we addressed them are outlined below:

Key Audit Matters	Auditor's Response
<p>i. Impairment of Loans & Advances</p> <p>Bank's policy regarding impairment of loans & advances has been described in Note 3.4 (f). As per para 58 of NAS 39, the Bank has assessed at the end of reporting period whether there is any objective evidence that the financial assets or group of financial assets measured at amortized cost is impaired, and in case such evidence existed, it has applied para 63 to determine the amount of impairment loss.</p> <p>However, as per carve out on para 58 of NAS 39, the Bank has assessed and measured impairment loss on loans and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount derived as per para 63 of NAS 39.</p> <p>Given the fact that the impairment of loans and advances under para 63 of NAS 39 require assessment of future cash flows and subsequent discounting to present value and impairment of loans and advances under NRB norms require assessment of various factors like overdue status along with other factors like utilization of loan, whereabouts of borrowers, etc. which has certain limitations regarding availability of accurate information, this is considered as key audit matters.</p>	<p>Our audit approach regarding impairment of loans and advances included:</p> <ul style="list-style-type: none"> • Examination of loans and advances on sample basis including recovery • Testing the design, existence and operating effectiveness of internal controls on income recognition, loan classification and impairment • Testing controls on credit appraisal process • Assessment of control over mortgage and its calculation <p>We considered the process to be adequate.</p>

G & G Associates

Chartered Accountants

New Plaza, Putalisadak,
P.O. Box 4204, Kathmandu-29, Nepal
T: +977-01-4434985
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PAN No.: 301216742

- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On examination of the financial statements as aforesaid, we further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for our audit.
- ii. The accounts and records of the Bank has been maintained as required by law.
- iii. Financial statements are in agreement with the books of account maintained by the Bank.
- iv. The capital fund, risk bearing fund and the provision for possible impairment of asset of the Bank are adequate as per the Directives issued by Nepal Rastra Bank.
- v. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the Bank has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Bank deliberately or acted in a manner that would jeopardize the interest and security of the Bank.
- vi. The operations of the Bank were within its jurisdiction.
- vii. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and investors.
- viii. The Bank has a centralized core accounting system. The details received from branches of the Bank, though are independently not audited, were adequate for the purpose of our audit, and
- ix. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.


CA Bijaya Raj Ghimire
Partner
G & G Associates, Chartered Accountants

UDIN : 220106CA000979ppM3
Place : Kathmandu
Date : 2078/09/22

Garima Bikas Bank Limited
Statement of Financial Position
As on 31st Ashad 2078



Bank

Particulars	Notes	31 Ashad 2078	31 Ashad 2077
Assets			
Cash and cash equivalent	4.1	5,647,587,394	6,930,070,554
Due from Nepal Rastra Bank	4.2	2,154,426,998	1,798,069,116
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and Advances to B/FIs	4.6	1,974,547,491	282,149,603
Loans and advances to customers	4.7	51,687,370,843	34,861,896,434
Investment securities	4.8	10,473,161,475	5,749,373,568
Current Tax Assets	4.9	71,180,483	26,306,044
Investment in subsidiaries	4.10	-	-
Investment in Associates	4.11	4,549,047	3,525,489
Investment property	4.12	39,880,571	32,114,800
Property and equipment	4.13	415,037,915	391,237,359
Goodwill and Intangible Assets	4.14	7,984,058	7,340,899
Deferred tax assets	4.15	-	13,576,560
Other assets	4.16	471,830,668	197,987,446
Total Assets		72,947,556,943	50,293,647,873
Liabilities			
Due to Bank and Financial Institutions	4.17	2,309,707,201	2,755,650,877
Due to Nepal Rastra Bank	4.18	631,516,408	134,573,512
Derivative Financial instruments	4.19	-	-
Deposit from customers	4.20	63,902,087,200	42,433,022,223
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	65,522,962	-
Other liabilities	4.23	690,650,845	623,798,936
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		67,599,484,614	45,947,045,548
Equity			
Share Capital	4.26	3,675,912,501	3,238,689,428
Share Premium		97,068	97,068
Retained Earning		624,267,904	470,305,365
Reserves	4.27	1,047,794,856	637,510,464
Total equity attributable to equity holders		5,348,072,329	4,346,602,325
Non-controlling interests		-	-
Total equity		5,348,072,329	4,346,602,325
Total liabilities and equity		72,947,556,943	50,293,647,873
Contingent liabilities and commitment	4.28	2,149,774,150	1,767,053,461
Net assets value per share		145.49	134.21

Suman Kumar Malla
Head-Account & Finance

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Deputy Chief Executive Officer

Govinda Prasad Dhakal
Chief Executive Officer

Shyam Prasad Basyal
Chairman

CA Bijaya Raj Ghimire
G & G Associates
Chartered Accountants

Dr. Ananda Pd. Shrestha
Director

Bimal Pandey
Director

Sanjiv Dhakal
Director

Deependra Shrestha
Director

Saraswoti Pathak
Director

Date: 2078/09/14
Place: Kathmandu

Particulars	Notes	Bank	
		2077-78	2076-77
Interest Income	4.29	5,471,105,719	4,734,067,337
Interest Expense	4.30	(3,488,230,166)	(3,111,740,402)
Net interest income		1,982,875,553	1,622,326,935
Fees and Commission Income	4.31	408,298,196	294,052,204
Fees and Commission Expense	4.32	30,263,560	9,701,714
Net fee and Commission income		378,034,636	284,350,490
Net interest fee and commission income		2,360,910,189	1,906,677,425
Net Trading Income	4.33	44,205	(788,956)
Other Operating Income	4.34	286,387,648	11,023,728
Total operating income		2,647,342,042	1,916,912,197
Impairment charge/(reversal) for loans and other losses	4.35	406,681,786	235,642,197
Net Operating income		2,240,660,256	1,681,270,000
Operating expenses			
Personnel Expense	4.36	614,269,532	491,033,138
Other Operating Expenses	4.37	350,253,812	296,556,516
Depreciation and amortisation	4.38	88,902,711	80,929,368
Operating Profit		1,187,234,201	812,750,978
Non operating income	4.39	9,755,695	8,232,287
Non operating expense	4.40	-	-
Profit before share of results of Associates & Joint Ventures		1,196,989,896	820,983,264
Share of Results of Associates & Joint Venture		1,023,558	732,727
Profit before income tax		1,198,013,454	821,715,992
Income tax expense	4.41	361,695,550	244,460,223
Current tax Expenses		363,237,675	237,181,876
Deferred tax Expense/(Income)		(1,542,124)	7,278,347
Profit for the period		836,317,904	577,255,769
Profit attributable to:			
Equity holders of the bank		836,317,904	577,255,769
Non-controlling interest		-	-
Profit for the period		836,317,904	577,255,769
Earning Per Share			
Basic Earning Per Share		22.75	17.82
Diluted Earning Per Share		22.75	17.82

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Saraswoti Pathak
Director

Date: 2078/09/14

Place: Kathmandu

Garima Bikas Bank Limited
Statement of Other Comprehensive Income
For the year ended 31 Ashad 2078

Particulars	Notes	Bank	
		2077-78	2076-77
Profit for the period		836,317,904	577,255,769
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to profit or loss			
• Gains/(losses) from investment in equity instruments measured at fair value		262,214,304	11,651,772
• Remeasurement of gain/loss on sale of shares		-	2,169,983
• Gains/(losses) on revaluation			
• Actuarial gain/(losses) on defined benefit plans		6,591,183	(10,201,004)
• Income tax relating to above items		(80,641,646)	(1,086,225)
Net other comprehensive income that will not be reclassified to profit or loss		188,163,841	2,534,525
b) Items that are or may be reclassified to profit or loss			
• Gains/(losses) on cash flow hedge			
• Exchange gains/(losses)(arising from translating financial assets of foreign operation)			
• Income tax relating to above items			
• Reclassify to profit or loss			
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
c) Share of other comprehensive income of associate accounted as per equity method			
Other comprehensive income for the period, net of Income Tax		188,163,841	2,534,525
Total comprehensive income for the period		1,024,481,745	579,790,294
Total comprehensive income attributable to:		-	-
Equity holders of the Bank		1,024,481,745	579,790,294
Non-controlling interest		-	-
Total Comprehensive income for the period		1,024,481,745	579,790,294

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Director

Deependra Shrestha
Director

Saraswoti Pathak
Director

Date: 2078/09/14
Place: Kathmandu

Particulars	Bank	
	2077-78	2076-77
Cash flows from operating activities		
Interest Received	5,556,336,103	4,562,011,311
Fee and other income received	418,053,891	302,284,491
Dividend Received	12,574,290	6,891,459
Receipts from other operating activities	-	-
Interest paid	(3,460,054,362)	(3,260,142,220)
Commission and fee paid	(30,263,560)	(9,701,714)
Cash payments to employee	(570,094,289)	(515,203,670)
Other expense paid	(347,641,313)	(150,164,332)
Operating cash flows before change in operating assets and liabilities	1,578,910,760	935,975,325
(Increase)/Decrease in operating assets	(19,639,985,572)	(6,722,437,660)
Due from Nepal Rastra Bank	(356,357,883)	(578,398,021)
Placement with bank and financial institutions	-	-
Other Trading assets	-	-
Loan and advances to bank and financial institutions	(1,692,397,889)	(54,449,603)
Loan and advances to customer	(17,317,386,578)	(6,714,490,420)
Other Assets	(273,843,222)	624,900,385
Increase/(Decrease) in operating liabilities	21,518,543,742	11,004,430,627
Due to bank and financial institutions	(445,943,677)	(616,032,334)
Due to Nepal Rastra Bank	496,942,896	(365,426,488)
Deposits from customers	21,469,064,977	12,670,512,968
Borrowings	-	-
Other Liabilities	(1,520,455)	(684,623,519)
Net Cash flow from operating activities before tax paid	3,457,468,930	5,217,968,292
Income taxes paid	(408,112,113)	(287,183,360)
Net Cash flow from operating activities	3,049,356,817	4,930,784,932
Cash flows from investing activities		
Purchase of investment securities	(4,461,573,604)	(4,346,842,220)
Receipts from sale of investment securities	268,449,829	5,480,502
Purchase of plant and equipment	(112,703,267)	(112,478,716)
Receipt from sale of property and equipment	5,344,186	(230,504)
Purchase of intangible assets	(643,159)	241,268
Receipt from sale of intangible assets	-	-
Purchase of investment properties	(7,765,771)	-
Receipt from the sale of investment properties	-	-
Interest received	-	-
Dividend received	-	-
Net cash used in investing activities	(4,308,891,785)	(4,453,829,670)
Cash flows from financing activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	437,223,073	450,321,431
Dividend paid	(460,234,814)	(450,321,431)
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	(23,011,741)	-
Net increase/(decrease) in cash and cash equivalents	(1,282,546,708)	476,955,261
Cash and Cash Equivalents at Shrawan 01, 2077	6,930,070,554	6,452,851,995
Effect of exchange rate fluctuations on cash and cash equivalents held	63,548	263,298
Closing Cash and Cash Equivalents	5,647,587,394	6,930,070,554

Suman Kumar Malla
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Director

Deependra Shrestha
Director

Saraswoti Pathak
Director

Date: 2078/09/14
Place: Kathmandu

Garima Bikas Bank Limited
Statement of Changes in Equity
For the year ended 31 Ashad 2078

Attributable to Equity-Holders of the Bank

Particulars	Bank											
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Adjustment/Restatement												
Adjustment/Restated Balance as at Shrawan 01, 2076	2,788,367,997	97,068	463,984,898	-	66,405,797	(12,353,042)	-	484,366,067	(355,627)	3,790,513,158	-	3,790,513,158
Comprehensive Income for the year												
Profit for the year								577,255,769		577,255,769		577,255,769
Other Comprehensive Income, Net of Tax									(7,140,703)	2,534,525		2,534,525
Gains/(losses) from investment in equity instruments measured at fair value										8,156,240		8,156,240
Remeasurement of gain/loss on sale of shares										1,518,988		1,518,988
Gains/(losses) on revaluation												
Actuarial gain/(losses) on defined benefit plans										(7,140,703)		(7,140,703)
Gains/(losses) on cash flow hedge												
Exchange gains/(losses) arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year								577,255,769	(7,140,703)	579,790,294		579,790,294
Transfer to Reserves during the year			115,451,154		6,334,603	419,368		(122,205,124)				
Transfer/Deferred Tax Reserve to Retained Earnings during the year												
Creation of CSR Fund								(5,772,558)	5,772,558			
Creation of Training Fund												
Creation of Foreign exchange fluctuation fund				263,064				(263,064)				
Utilization of CSR Fund								9,069,600	(9,069,600)			
Utilization of Staff Training Fund								358,245	(358,245)			
Transfer to Deferred Tax Asset Reserve												
Transfer to Investment Adjustment Reserve												
Transfer from Reserves during the year												
Transactions with Owners, directly recognized in Equity												
Amount transferred from premium to share capital												
Share Issued												
Share Based Payments												
Share Issued Expenses												
Share Issued Expenses- Tax Impact												
Dividend to Equity-Holders												
Bonus Shares Issued												
Cash Dividend Paid	450,321,431							(450,321,431)				
Gain on Disposal of Share Classified into OCI (Net)								1,518,988				
Other								(23,701,128)		(23,701,128)		(23,701,128)
Total Contributions by and Distributions												
Balance at Asar 31, 2077	3,238,689,428	97,068	579,436,052	263,064	72,740,400	(3,777,435)	-	470,305,365	(11,151,618)	4,346,602,325	-	4,346,602,325

Bank

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-Controlling Interest	Total Equity
Adjustment/Restatement												
Adjustment/Restated Balance as at Shawan 01, 2077	3,238,689,428	97,068	579,436,052	263,064	72,740,400	(3,777,435)	-	470,305,365	(11,151,618)	4,346,602,325	-	4,346,602,325
Comprehensive Income for the year								836,317,904		836,317,904		836,317,904
Profit for the year												
Other Comprehensive Income, Net of Tax									4,613,828	4,613,828		188,163,841
Gains/(losses) from investment in equity instruments measured at fair value												183,550,013
Remeasurement of gain/loss on sale of shares												
Gains/(losses) on revaluation												
Actuarial gain/(losses) on defined benefit plans									4,613,828	4,613,828		4,613,828
Gains/(losses) on cash flow hedge												
Exchange gains/(losses) (arising from translating financial assets of foreign operation)												
Total Comprehensive Income for the year								836,317,904	4,613,828	1,024,481,745		1,024,481,745
Transfer to Reserves during the year								(217,439,882)				
Transfer/Deferred Tax Reserve to Retained Earnings during the year				4,836	48,275,871	1,895,595						
Creation of CSR Fund												
Creation of Training Fund									8,363,179	8,363,179		
Utilization of Training Fund												
Utilization of CSR Fund												
Utilization of Staff Training Fund								3,766,510	(3,766,510)			
Transfer to Deferred Tax Asset Reserve												
Transfer to Investment Adjustment Reserve												
Transfer from Reserves during the year								(84,000)	84,000			
Transactions with Owners, directly recognized in Equity												
Amount transferred from premium to share capital												
Share Issued												
Share Based Payments												
Share Issued Expenses												
Share Issued Expenses-Tax Impact												
Dividend to Equity-Holders												
Bonus Shares Issued	437,223,073							(437,223,073)				
Cash Dividend Paid								(23,011,741)		(23,011,741)		(23,011,741)
Other												
Total Contributions by and Distributions												
Balance at Ashad 31, 2078	3,675,912,501	97,068	746,699,633	267,899	121,016,271	181,668,173	-	624,267,904	(1,857,120)	5,348,072,329	-	5,348,072,329

Suman Kumar Malla
Head-Account & Finance

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Saraswoti Pathak
Director

Garima Bikas Bank Limited
Statement of Distributable Profit or Loss
As on 31 Ashad 2078
(As per NRB Regulation)

Bank

Particulars	Current Year	Previous Year
Retained Earning of previous year available for distribution	10,070,552	10,343,508
Net profit or (loss) as per statement of profit or loss	836,317,904	577,255,769
Appropriations:		
a. General reserve	(167,263,581)	(115,451,154)
b. Foreign exchange fluctuation fund	(4,836)	(263,064)
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(8,363,179)	(5,772,558)
e. Employees' training fund	-	-
f. Other	-	-
Investment Adjustment Reserve	(84,000)	-
Corporate social responsibility fund utilization	3,766,510	9,069,600
Employees' training fund utilization	-	358,245
Share of profit of Associate company	(1,895,595)	(419,368)
Gain on Disposal of Share Classified into OCI	-	1,518,988
Profit or (loss) before regulatory adjustment	672,543,775	476,639,968
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(65,351,258)	(21,075,503)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	3,777,435	14,168,026
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(4,892,435)	-
e. Deferred tax assets recognised (-)/ reversal (+)	13,576,560	7,713,577
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	4,613,828	(7,140,703)
i. Other (+/-)	-	-
Distributable profit or (loss)	624,267,904	470,305,365

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Director

Date: 2078/09/14
Place: Kathmandu

Significant Accounting Policies

1. Reporting Entity

Garima Bikas Bank Limited (referred to as “the Bank” hereinafter) is a National level Development bank domiciled in Nepal, registered as a Public Limited Company under Companies Act 2063 & Banking and Financial Institution Act, 2073. The bank has been formed after the merger of erstwhile bank Garima Bikas Bank limited, Nilgiri Bikas Bank Limited & Subhechha Bikas Bank limited after approval from Nepal Rastra Bank. The bank has recently acquired Sahara Bikas Bank Limited. The registered address of the Bank is located at Lazimpat, Kathmandu Nepal. Garima Bank Limited is listed on Nepal Stock Exchange and is trading under the code “GBBL”.

2. Basis of Preparation

The financial statements of the Bank have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives. The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1 Statement of Compliance

The financial statements have been prepared on going concern basis and under historical cost conventions except where the standards require otherwise. The financial statements of the Group have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) developed by the Accounting Standards Board, Nepal (ASB, Nepal) and pronounced for application by the Institute of Chartered Accountants of Nepal (ICAN).

The financial statements comprise of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income, Statement in Changes in Equity, Statement of Cashflows and Notes to the Accounts on the format prescribed by NRB Directive No. 4.

2.2 Functional & Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Bank’s functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.3 Reporting Period & Approval of financial Statements

Reporting Period

The bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2077 and ending on 31st Ashad 2078.(16th July 2020 to 15th July 2021).

Approval of Financial Statements

The accompanied financial statements have been approved and authorized for issue by the Board of Directors in its meeting held on 22nd of Poush 2078 have been recommended for approval by shareholders in the Annual General Meeting.

2.4 Use of Estimates, Assumptions & Judgements

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

The NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognised in the period in which the estimates are revised and are applied prospectively.

2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.6 Changes in Accounting Policies

There are different accounting principles adopted by management and these policies are consistently applied to all years presented except or changes in accounting policies that has been disclosed separately. The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

2.7 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.8 New Standards in Issue but not yet effective

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.9 New Standards & Interpretations Not Adapted

In preparing financial statement, Standards and pronouncement issued by Accounting Standard Board Nepal has been adopted. Management has used its assumptions and understandings for preparation of financial statements under compliance with NFRS, however, certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

2.10 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

2.11 Limitation of NFRS Implementation

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

3. Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for available –for-sale investments, assets held for sale and discontinued operations, other financial assets and liabilities held for trading and financial assets and liabilities designated at fair value through profit or loss (FVTPL), all of which have been measured at fair value.

The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

3.2 Basis of Consolidation

The Bank does not have control over any other entity for consolidation of Financial Statements.

3.3 Cash & Cash Equivalent

The fair value of cash is the carrying amount. Cash and cash equivalent represent the amount of cash in hand, balances with other bank and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the Bank in the management of short-term commitment.

3.4 Financial Assets & Financial Liabilities

a. Recognition

Financial assets and liabilities, with the exception of loans and advances to customers and balances due to customers, are initially recognised on the trade date i.e. the date that the Bank becomes a party to the contractual provisions of the instrument. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Bank commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Bank commits to purchase or sell the asset.

b. Classification

1) Financial assets

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The two classes of financial assets are as follows;

i. *Financial assets measured at amortized cost*

The Bank classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. *Financial asset measured at fair value*

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- **Financial assets at fair value through profit or loss.**

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

- **Financial assets at fair value through other comprehensive income**

Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

2) Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows;

- **Financial Liabilities at Fair Value through Profit or Loss**

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss

- **Financial Liabilities measured at amortised cost**

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

c. Measurement

i. Initial Measurement

All financial instruments are initially recognised at fair value plus transaction cost except in the case of financial assets and financial liabilities recorded at fair value through profit or loss.

ii. Subsequent measurement

Financial assets and liabilities designated at fair value through profit or loss are subsequently carried at fair value, with gains and losses arising from changes in fair value taken directly to the statement of profit or loss. Interest and dividend income or expense is recorded in revenue according to the terms of the contract, or when the right to payment has been established.

Available-for-sale financial assets are subsequently carried at fair value, with gains and losses arising from changes in fair value taken to Other Comprehensive Income. The Bank makes irrevocable election to route fair value changes through Other Comprehensive Income. Gain/Loss on equity instruments classified as fair value through other comprehensive income is charged directly to equity and impact of re-measurement is shown in OCI.

Loans and receivables and held-to-maturity financial assets are subsequently measured at amortised cost. Within this category loans and advances to the customers have been recognised at amortised cost using the method that very closely approximates effective interest rate method. The losses arising from impairment of such investments are recognised in the income statement within credit loss expense. If the Bank were to sell or reclassify more than an insignificant amount of held-to-maturity investments before maturity (other than in certain specific circumstances), the entire category would be tainted and would have to be reclassified as available-for-sale.

Financial liabilities are subsequently measured at amortised cost, with any difference between proceeds net of directly attributable transaction costs and the redemption value recognised in the statement of profit or loss over the period of the borrowings using the effective interest method.

iii. Derecognition

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or where the Bank has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the Bank has retained control, the assets continue to be recognised to the extent of the Bank's continuing involvement.

Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in profit or loss.

d. Determination of Fair value

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. Changes in the observability of significant valuation inputs during the reporting period may result in a transfer of assets and liabilities within the fair value hierarchy. The Bank recognises transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

e. Impairment of Loans & Advances

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realisable value of any underlying collateral.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

The bank has considered all loans and advances above NRs 15 million and non-performing as per NRB directive loan for individual assessment of impairment.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- ✓ Agriculture Loan
- ✓ Foreign Employment Loan
- ✓ Deprived Sector loan
- ✓ Business Loans
- ✓ Education loan
- ✓ Gold Silver Loan
- ✓ Hire Purchase Loan
- ✓ Housing Loan
- ✓ Loan Against FDR
- ✓ Personal Loan
- ✓ Real Estate Loan
- ✓ Service Loan
- ✓ Working Capital Loan
- ✓ Margin Lending.

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no.2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

f. Impairment of Financial Investments- Available for Sale

The Bank also records impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost along with the historical share price movements, duration and extent up to which the fair value of an investment is less than its cost.

g. Impairment of Non-financial Assets

The Bank assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each Reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use' requires the Management to make an estimate of the expected future cash flows from the asset or the CGU and also to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the Bank to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty.

3.5 Trading Assets

Trading assets are those assets that the bank acquires principally for the purpose of selling in the near term or holds as part of a portfolio that is managed together for short-term profit shall be presented under this account head. The other trading asset includes non-derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc held primarily for the trading purpose.

3.6 Property & Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful lives, as follows:

➤ Computer and Accessories	4 Years
➤ Furniture and Fixtures	7 Years
➤ Furniture (Metal)	10 Years
➤ Machineries	9 Years
➤ Office Equipment	5 Years
➤ Other Assets	5 Years
➤ Vehicles	5 Years
➤ Lease-hold Properties	Leasehold period

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

3.6 Intangible Assets

Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortised on the basis of their expected useful lives.

Computer software

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalised where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortised over the period of 5 years in Straight Line method (SLM). Costs associated with maintaining software are recognised as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

3.7 Investment Property

Land or Land and Building other than those classified as property and equipment and non-current assets held for sale under relevant accounting standard are presented under this account head.

Further land which is rented and held for capital appreciation motive is classified as investment property. Non-Banking Assets which are not intended to be sold within a period of next one year is also classified as Investment Property.

3.8 Assets held for sale and discontinued operation

Land or Land and Building other than those classified as property and equipment and investment property under relevant accounting standard are presented under this account head. The Non-Banking Assets acquired by the company is classified as assets held for sale only if there is intention to sale with identification of prospective buyer has been identified. The bank doesn't have any Land or building classified under Asset held for sale and Discontinued operation.

3.9 Investment in Associates

Associates are those entities in which the Bank has significant influence, but not control, over the financial and operating policies. Investments in associate entities are accounted for using the equity method (equity-accounted investees) and are recognized initially at cost. Nepal Clearing House Ltd (NCHL) is the associate of the Bank from 8th Asadh, 2075. The Bank has less than 1% of total share in NCHL, however, the representation in Board of Directors indicates significant influence in that company.

3.10 Income Taxes

Current tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities of Nepal. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in Nepal. The liabilities recognised for the purpose of current Income tax, including fees, penalties are included under this head.

3.11 Deposits, Debt Securities Issued & Subordinate Liabilities

The deposits held by the bank on behalf of its customers are classified as financial liabilities and measured at amortised cost under effective interest method. The bank does not have any debt securities issued and subordinated liabilities.

3.12 Provisions

Provisions are recognised in respect of present obligations arising from past events where it is probable that outflow of resources will be required to settle the obligations and they can be reliably estimated.

3.13 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Interest Income

Interest Income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Benefit of cave out has been applied to this effect. Interest of loans and advances which are significantly impaired are not recognized.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

Fees and commissions

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

Dividend Income

Dividend income is recognised when the Bank's right to receive the payment is established, which is generally when the shareholders approve the dividend.

Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

Net income from other financial instrument at fair value through Profit or Loss

Gains and losses arising from changes in the fair value of financial instruments designated at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognised within net interest income.

3.14 Interest Expense

For all financial instruments measured at amortised cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at FVTPL, interest expense is recorded using the EIR unless it is impracticable.

3.15 Employee Benefits

Retirement Benefits

The Bank has schemes of retirement benefits namely Gratuity & Provident Fund.

Staff Bonus

Provision for bonus has been made at 10% of net profit.

3.16 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset.

✓ **Bank as a lessee**

Leases that do not transfer to the Bank substantially all of the risks and benefits incidental to ownership of the leased items are operating leases. Operating lease payments are recognised as an expense in the income statement.

✓ **Bank as a lessor**

Leases where the Bank does not transfer substantially all of the risk and benefits of ownership of the asset are classified as operating leases. Rental income is recorded as earned based on the contractual terms of the lease in other operating income.

3.17 Foreign Currency Translation

Foreign currency transactions are translated into the NPR using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are

recognised in the profit or loss, except when recognised in other comprehensive income. Non-monetary assets that are measured at fair value are translated using exchange rate at the date that fair value was determined.

3.18 Share Capital & Reserves

Share Capital

Financial instruments issues are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognised in equity in the period in which they are declared.

The share issue expenses which can be avoided for the issue was charged in the year of issue directly through equity and disclosed in statement of changes in equity. Tax impact is also disclosed.

Reserves

The reserves include regulatory and free reserves.

✓ General Reserve

There is a regulatory requirement to set aside 20% of the net profit to the general reserve until the reserve is twice the paid of share capital. The reserve is the accumulation of setting aside profits over the years.

No Dividend (either cash dividend or bonus share) are distributed from the amount in General/ Statutory Reserve.

✓ Assets Revaluation Reserve

Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market value and tax consequences of revaluation. The Bank has followed cost model therefore no assets revaluation reserve is created.

✓ Capital Reserve

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc are presented under this heading.

✓ Special Reserve

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB are represented as special reserve. The amount allocated to this reserve by debiting retained earning account are presented under this heading.

✓ Corporate Social Responsibility Fund

The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head.

✓ Investment Adjustment Reserve

Directive No 8. Of Nepal Rastra Bank's Unified Directives requires, the bank has to create the investment reserve of an amount equivalent to the investment in equity shares if the shares remained unquoted for 3 years from the date of investment. Accordingly, the investment in following companies forms the part of investment adjustment reserves.

Particulars	Investment Date	Ashad End 2078
Adarsha Lagubitta Bittiya Sanstha Limited		84,000.00
Prabhu Capital Limited		1,500,000.00
Total Investment Adjustment Reserves		1,584,000.00

✓ **Regulatory Reserve**

The amount that is allocated from profit or retained earnings of the Bank to this reserve as per the Directive of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The amount allocated to this reserve shall include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRS etc.

✓ **Actuarial Gain/(Loss) Reserve**

Actuarial Gain/ loss Reserve has been created to record the Actuarial gain or loss occurring due to change in actuarial assumption under NAS 19. The gain or loss has been disclosed under this reserve after presentation through Other Comprehensive Income.

✓ **Fair Value Reserve**

Assets that are not classified as Fair Value through Profit and Loss, Held to maturity and Loans and Receivables are categorised as Available for Sale financial instruments. The Bank has under regulatory provisions a requirement to appropriate the upward movements in fair value under AFS reserve. The accounting of gain or loss in the fair value movement of AFS Financial Assets is done through other comprehensive income under NAS 39.

Particulars	Ashad end 2078
Opening Balance for fair value reserve	(3,777,434.55)
Appropriations during the year	185,445,607.34
Closing balance of fair value reserve	181,668,172.79

Fair Value Reserves Comprises of:

Particulars	Ashad end 2078
Fair value reserve created as a result of change in fair value instruments routed through OCI	183,550,012.50
Fair value reserve created as a result of application of equity method of accounting of associates	1,895,594.84
Closing Balance of Fair Value Reserves	185,445,607.34

✓ **Other reserve**

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

3.19 Earnings Per Share

The Bank measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share.

3.20 Segmental Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance. The Bank has determined segments based on the geographical area by the management for decision making purpose.

Notes to Financial Statement

4.1 Cash and Cash Equivalent

Bank

Particulars	2077-78	2076-77
Cash in Hand	956,385,925	777,343,831
Balances with B/Fis	4,691,201,469	6,152,726,724
Money at call and short notice	-	-
Other	-	-
Total	5,647,587,394	6,930,070,554

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions.

4.2 Due from Nepal Rastra Bank

Bank

Particulars	2077-78	2076-77
Statutory balances with NRB	2,154,426,998	1,798,069,116
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	2,154,426,998	1,798,069,116

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by NRB.

4.3 Placements with Bank and Financial Institutions

Bank

Particulars	2077-78	2076-77
Placement with domestic B/Fis	-	-
Placement with Foreign B/Fis	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.4 Derivative Financial Instruments

Bank

Particulars	2077-78	2076-77
Held for trading		
Interest rate swap		
Forward exchange contract		
Others		
Held for risk management		
Interest rate swap		
Forward exchange contract	-	-
Others		
Total	-	-

4.5 Other Trading assets

Particulars	Bank	
	2077-78	2076-77
Treasury Bills	-	-
Government bond	-	-
NRB bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non- Pledged	-	-

4.6 Loans and advances to B/FIs

Particulars	Bank	
	2077-78	2076-77
Loan to Microfinance Institutions	2,000,554,703	284,999,599
Other	-	-
Less: Allowances for Impairment	(26,007,211)	(2,849,996)
Total	1,974,547,491	282,149,603

The loans have been provided to Microfinance Institutions in the normal course of business and includes the accrued interest receivable amounting NPR 117,485.

4.6.1 Allowances for Impairment

Particulars	Bank	
	2077-78	2076-77
Balance as at Shrawan 1	2,849,996	2,300,000
Impairment loss for the year:		
Charge for the year	23,157,215	549,996
Recoveries/Reversal		
Amount written off		
Balance as at Ashad end	26,007,211	2,849,996

4.7 Loans and advances to customers

Particulars	Bank	
	2077-78	2076-77
Loans and advances measured at amortized	52,634,573,558	35,425,574,578
Less: Impairment allowances		
Individual Impairment	(261,483,451)	(161,227,437)
Collective Impairment	(685,719,264)	(402,450,707)
Net amount	51,687,370,843	34,861,896,434
Loan and advances measured at FVTPL	-	-
Total	51,687,370,843	34,861,896,434

Above impairment is as per NRB directive no. 2 which is higher than total impairment as per NAS 39.

4.7.1 Analysis of loan and advances - By product
Bank

Particulars	2077-78	2076-77
Product		
Term Loans	16,816,887,491	12,267,742,730
Overdraft	14,333,541,679	8,340,278,981
Trust Receipt/Import Loans	-	8,454,182
Demand and other Working Capital Loans	693,720,497	206,560,264
Personal Residential Loans	8,107,046,451	4,076,338,143
Real Estate Loans	473,070,209	1,153,635,271
Margin Lending Loans	1,326,816,503	303,641,474
Hire Purchase Loans	4,545,482,558	4,384,262,166
Deprived Sector Loans	3,614,585,895	1,992,408,802
Bills Purchased	-	-
Staffs Loans	153,605,002	117,885,803
Other	2,407,532,396	2,333,054,255
Sub-total	52,472,288,680	35,184,262,069
Interest Receivable	162,284,878	241,312,509
Grand Total	52,634,573,558	35,425,574,578

4.7.2 Analysis of loan and advances - By Currency
Bank

Particulars	2077-78	2076-77
Nepalese Rupee	52,634,573,558	35,425,574,578
Indian Rupee		
United States Dollar		
Great Britain Pound		
Euro		
Japanese Yen		
Chinese Yuan		
Other		
Grand Total	52,634,573,558	35,425,574,578

4.7.3 Analysis of loan and advances - By Collateral

Particulars	Bank	
	2077-78	2076-77
Secured		
Moveable/Immoveable Assets	48,180,307,338	33,116,544,742
Gold and Silver	1,184,218,992	941,311,313
Guarantee of Domestic BFIs	-	
Government Guarantee	-	
Guarantee of International Rated Bank	-	
Collateral of Export Document	-	
Collateral of Fixed Deposit Receipt	469,586,304	239,584,153
Collateral of Government Securities	-	
Counter Guarantee	-	
Personal Guarantee	-	
Other Collateral	1,327,006,331	304,645,682
Sub Total	51,161,118,964	34,602,085,890
Unsecured	1,473,454,594	823,488,689
Grand Total	52,634,573,558	35,425,574,578

4.7.4 Allowances for Impairment

Particulars	Bank	
	2077-78	2076-77
Specific allowances for impairment		
Balance at Shrawan 1	161,227,437	69,401,677
Impairment loss for the year:	100,256,014	91,825,761
Charge for the year	100,256,014	91,825,761
Recoveries/reversal during the year	-	-
Write- offs	-	
Exchange rate variance on foreign currency		
Other movement		
Balance at Ashad end	261,483,451	161,227,437
Collective allowances for impairment		
Balance at Shrawan 1	402,450,707	259,300,887
Impairment loss for the year:	283,268,557	143,149,820
Charge/(reversal) for the year	283,268,557	143,149,820
Exchange rate variance on foreign currency	-	-
Other movement	-	
Balance at Ashad end	685,719,264	402,450,707
Total allowances for impairment	947,202,715	563,678,144

4.8 Investment in securities

Bank

Particulars	2077-78	2076-77
Investment securities designated at FVTPL	-	-
Investment securities measured at amortized cost	9,801,534,853	5,515,769,166
Investment in equity measured at FVTOCI	671,626,622	233,604,402
Total	10,473,161,475	5,749,373,568

The bank invests in capital market directly or through Portfolio Management Service. The bank has an agreement with Nabil Investment for PMS on 30.08.2020 for 2 years with the initial amount of NPR 200 Mio and the investment as on 31st Ashad 2078 is Rs 125,501,892.20 Investment made by the development bank has been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost is measured at fair value and changes in fair value has been recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares without changing in the cost of investment.

4.8.1 Investment in securities measured at amortized cost

Bank

Particulars	2077-78	2076-77
Debt Securities	-	-
Government Bond	5,047,962,597	3,075,861,638
Government treasury bills	4,753,572,256	2,439,907,528
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposit instruments	-	-
Other	-	-
Less: Specific allowances for impairment	-	-
Total	9,801,534,853	5,515,769,166

4.8.2 Investment in equity measured at fair value through other Other comprehensive income

Bank

Particulars	2077-78	2076-77
Equity Instrument		
Quoted equity securities	661,078,422	154,404,402
Unquoted equity securities	10,548,200	79,200,000
Total	671,626,622	233,604,402

4.8.3 Information relating to investment in equities
Bank

SN.	Particulars	2077-78		2076-77	
		Cost	Fair Value	Cost	Fair Value
	Investment in quoted equity				
1	Rural Micro Finance Development Centre Co. Limited	-	-	129,721	139,499
2	Sanima Mai Hydro Power				
	1 Bonus shares	-	513	2,000,289	2,150,835
3	Barun Hydro Power Co. Ltd.	-	-	1,000	840
4	Hydroelectricity Investment & Development Co. Ltd	-	-	1,448,200	2,118,690
5	Global I.M.E. Sammunat Yojana1				
	949,317 Mutual Fund of Rs. 10 Each	9,493,170	19,252,149	9,493,170	8,145,140
6	Nabil Equity Fund				
	1,000,439 Mutual Fund of Rs. 9.78 Each	9,785,769	14,606,409	3,379,500	3,153,074
7	Chilime Hydro Power Co. Ltd.				
	16,472 Shares of Rs. 509.12 Each	8,386,161	11,316,264	8,386,161	5,959,652
8	Surya Life Insurance Co. Ltd.	-	-	785,848	685,440
9	Laxmi Equity Fund				
	1,754,875 Mutual Fund of Rs. 10 Each	17,548,750	24,217,275	17,548,750	15,390,254
10	Siddhartha Equity Fund				
	1,162,948 Mutual Fund of Rs. 10.08 Each	11,719,272	16,339,419	9,677,480	9,677,480
11	Sanima Equity Fund				
	2,400,000 Mutual Fund of Rs 10 Each	24,000,000	40,296,000	24,000,000	23,832,000
12	Citizens Mutual Fund-1				
	1,000,000 Mutual Funds of Rs 10 Each	10,000,000	12,580,000	10,000,000	10,060,000
13	N.I.C. Asia Growth Fund				
	500,000 Mutual funds of Rs. 10 Each	5,000,000	7,500,000	5,000,000	5,095,000
14	Prime Life Insurance Co. Ltd.	-	-	7,747,945	8,191,737
15	National Life Insurance Co. Ltd.	-	-	11,935,791	10,631,058
16	Lumbini General Insurance Co. Ltd.				
	162 Shares of Rs. 539.20 Each	87,351	126,360	1,835,990	1,469,079
17	Himalayan General Insurance Co. Ltd.				
	637 Shares of Rs. 475.80 Each	303,087	489,216	1,426,936	1,220,128
18	Api Power Co. Limited				
	4,508 Shares of Rs 288.81 Each	1,301,933	1,816,724	4,830,891	1,073,304
19	Arun Valley Hydro Power Co. Limited	-	-	2,960,510	1,255,407
20	Himalayan Power Partner Limited	-	-	2,612,331	923,868
21	Butwal Power Co. Limited				
	60,736 Shares of Rs. 380.52 Each	23,111,258	30,732,416	15,714,054	13,294,847
22	Samata Gharelu Laghubitta Bittiya Sanstha Limited				
	3,064 shares of Rs. 177.21 Each	542,960	2,535,460	542,960	842,820
23	Womi Microfinance Bittiya Sanstha Ltd				
	35,751 shares of Rs. 174.82 Each	6,250,000	31,568,133	6,250,000	13,764,251
24	Nabil Balance Fund 2				
	851,700 Mutual Fund of Rs.9.59 Each	8,168,817	12,008,970	5,000,000	4,950,000
25	NIC Asia Balance Fund				
	1,000,000 Mutual Fund of Rs.10 Each	10,000,000	13,730,000	10,000,000	10,380,000

26	General Insurance Company Limited				
	20,000 Shares of Rs. 100 Each	2,000,000	6,930,000	2,000,000	2,000,000
27	Summit Laghubitta Bittiya Sanstha Ltd.				
	1,33,000 Shares of Rs. 100 Each	13,300,000	90,440,000	13,300,000	13,300,000
28	Citizen Mutual Fund 2				
	500,000 Mutual Fund of Rs.10 Each	5,000,000	7,075,000	5,000,000	5,000,000
29	Siddhartha Investment Growth Fund 2				
	2,500,000 Mutual Fund of Rs.10 Each	25,000,000	35,500,000	25,000,000	25,000,000
30	NMB 50				
	2,000,000 Mutual Fund of Rs.10 Each	20,000,000	29,900,000	20,000,000	20,000,000
31	Sunrise First Mutual Fund				
	1,000,000 Mutual Fund of Rs.10 Each	10,000,000	16,000,000	10,000,000	10,000,000
32	Sanima Large Capital Fund				
	2,000,000 Mutual Fund of Rs.10 Each	20,000,000	21,000,000		
33	Sunrise Bluechip Fund				
	2,500,000 Mutual Fund of Rs.10 Each	25,000,000	25,400,000		
34	NIBL Samridhhi Fund-II				
	2,000,000 Mutual Fund of Rs.10 Each	20,000,000	21,620,000		
35	Prabhu Select Fund				
	1,468,090 Mutual Fund of Rs.10 Each	14,680,900	14,886,433		
36	Asha Laghubitta Bittiya Sanstha Ltd				
	5,572 shares of Rs. 1,687.87 Each	9,404,812	10,358,348		
37	Bishal Bazar Company Limited				
	2,010 shares of Rs. 6,645.98 Each	13,358,420	11,256,000		
38	Bottlers Nepal (Terai) Limited				
	530 shares of Rs. 9,337.24 Each	4,948,737	5,438,860		
39	Chhimek Laghubitta Bikas Bank Limited				
	1,660 shares of Rs. 930.66 Each	1,544,896	2,885,080		
40	Citizen Investment Trust				
	889 shares of Rs. 749.44 Each	666,252	3,103,499		
41	First Micro Finance Development Bank Ltd.				
	7,464 shares of Rs. 527.42 Each	3,936,663	6,142,872		
42	Grameen Bikas Laghubitta Bittiya Sanstha Ltd.				
	7,969 shares of Rs. 1,343.93 Each	10,709,778	9,762,025		
43	Gurans Life Insurance Company Ltd.				
	7,500 shares of Rs. 621.24 Each	4,659,300	5,692,500		
44	Himalayan Distillery Limited				
	4,085 shares of Rs. 1,915.11 Each	7,823,224	22,516,520		
45	Nepal Insurance Co. Ltd.				
	6,876 shares of Rs. 534.8 Each	3,677,285	7,027,272		
46	Nepal Reinsurance Company Limited				
	2,003 shares of Rs. 863.45 Each	1,729,490	3,192,782		
47	NIBL Pragati Fund				
	805,628 Mutual Fund of Rs. 12.24 Each	9,860,887	11,963,576		
48	NLG Insurance Company Ltd.				
	197 shares of Rs. 665.03 Each	131,011	240,340		
49	NMB Hybrid Fund L-1				
	461,838 Mutual Fund of Rs. 10.14 Each	4,683,037	6,304,089		
50	Panchakanya Mai Hydropower Ltd				
	4,296 shares of Rs. 195.47 Each	839,739	1,297,392		
51	Prime Life Insurance Company Limited				
	10,021 shares of Rs. 676.54 Each	6,779,607	9,560,034		
52	Rastriya Beema Company Limited Promoter Share				
	50 shares of Rs. 13,413.28 Each	670,664	899,950		
53	RMDC Laghubitta Bittiya Sanstha Ltd.				

	4,852 shares of Rs. 842.86 Each	4,089,557	6,661,796		
54	Sadhana Laghubitta Bittiya Sanstha Limited				
	8,965 shares of Rs. 876.15 Each	7,854,685	15,079,130		
55	Sana Kisan Bikas Bank Ltd				
	4,486 shares of Rs. 1,182.58 Each	5,305,054	7,357,040		
56	Shikhar Insurance Co. Ltd.				
	2,938 shares of Rs. 1,145.6 Each	3,365,773	5,734,976		
57	Surya Life Insurance Company Limited				
	800 shares of Rs. 561.18 Each	448,944	737,600		
	Subtotal	407,167,242	661,078,422	238,007,526	229,704,402

Investment in Unquoted equity

1	Prabhu Capital Limited				
	15,327 Shares of Rs. 97.87 Each	1,500,000	1,500,000	1,500,000	1,500,000
2	Adarsha Microfinance Bittiya Sanstha Ltd. [Note 1]				
	24,000 shares of Rs.100 Each	2,400,000	2,400,000	2,400,000	2,400,000
3	NIC Asia Dynamic Debt Fund				
	664,820 Mutual Fund of Rs.10 Each	6,648,200	6,648,200		
	Subtotal	10,548,200	10,548,200	3,900,000	3,900,000
	Grand Total	417,715,442	671,626,622	241,907,526	233,604,402

Note 1: The company has not distributed dividend over the last three years

Note 2: Date of Investment in unquoted securities along with Investment adjustment reaseve is disclosed in additional disclosure

4.9 Current tax Assets/Liability

Particulars	Bank	
	2077-78	2076-77
Current tax assets	434,418,158	264,138,915
Current year Income Tax Assets	434,418,158	264,138,915
Tax Assets of Prior Periods		
Current tax liabilities	363,237,675	237,832,871
Current year Income Tax Liabilities	363,237,675	237,832,871
Tax Liabilities of Prior Periods	-	-
	363,237,675	237,832,871
Total of income tax assets/(liabilities)	71,180,483	26,306,044

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Simialrly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment In subsidiaries

Particulars	Bank	
	2077-78	2076-77
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Total Investment	-	-
Less: Impairment Allowances		
Net Carrying Amount	-	-

4.10.1 Investment In quoted subsidiaries

Bank

Particulars	2077-78		2076-77	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs..... Each	-	-	-	-
.....Ltd				
.....shares of Rs..... Each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment In unquoted subsidiaries

Bank

Particulars	2077-78		2076-77	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs..... Each	-	-	-	-
.....Ltd				
.....shares of Rs..... Each	-	-	-	-
Total	-	-	-	-

4.10.3 Information relating to subsidiaries of the bank

Bank

Particulars	Percentage of Ownership	
	2077-78	2076-77
.....Ltd		
.....Ltd		

4.10.4 Non Controlling Interest of the Subsidiaries

2077-78

Equity Interest held by NCI (%)
Profit (Loss) allocated during the year
Accumulated Balances of NCI as on Ashad End
Dividend Paid to NCI

2077-78

Equity Interest held by NCI (%)
Profit (Loss) allocated during the year
Accumulated Balances of NCI as on Ashad End
Dividend Paid to NCI

4.11 Investment In associates

Bank

Particulars	2077-78		2076-77	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted associates	-	-	-	-
Investment in Unquoted associates	618,700	4,549,047	618,700	3,525,489
Total Investment	618,700	4,549,047	618,700	3,525,489
Less: Impairment Allowances				-
Net Carrying Amount	618,700	4,549,047	618,700	3,525,489

Investment in Nepal Clearing House is treated as Associates from 8th Ashad 2075 since the bank has significant influence in the company via representation on the board of Directors of the company. Investment in associates is accounted for using the equity method as per NAS 28 considering the current year unaudited financial statement of the associates.

4.11.1 Investment In quoted associates
Bank

Particulars	2077-78		2076-77	
	Cost	Fair Value	Cost	Fair Value
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
.....Ltd				
.....shares of Rs.... Each	-	-	-	-
Total	-	-	-	-

4.11.2 Investment In unquoted associates
Bank

Particulars	2077-78		2076-77	
	Cost	Fair Value	Cost	Fair Value
Nepal Clearing House Limited				
16,965 Shares of Rs. 100 Each	618,700	4,549,047	618,700	3,525,489
Total	618,700	4,549,047	618,700	3,525,489

4.11.3 Information relating to associates of the bank
Bank

Particulars	Percentage of ownership	
	2077-78	2076-77
Nepal Clearing House Limited	0.41%	0.41%

Investment in Nepal Clearing House is treated as Associates from 8th Ashad 2075 since the bank has significant influence in the company via representation on the board of Directors of the company .

4.11.4 Equity value of associates
Bank

Particulars	2077-78	2076-77
	Nepal Clearing House Limited	1,103,066,723
	1,103,066,723	854,789,144

4.12 Investment Properties
Bank

Particulars	2077-78	2076-77
	Investment Properties measured at Fair Value	
Balance as on Shrawan 01	-	-
Addition/(Disposal) during the year	-	-
Net Changes in fair value during the year	-	-
Adjustment/Transfer		
Net Amount	-	-
Investment Properties measured at Cost		
Balance as on Shrawan 01	32,114,800	32,114,800
Addition/(Disposal) during the year	7,765,771	
Adjustment/Transfer		
Accumulated depreciation		
Accumulated impairment loss		
Net Amount	39,880,571	32,114,800
Total	39,880,571	32,114,800

The land purchased by Subhechha Bikas Bank Limited on 2070-06-24 for the purpose of construction of office building has been shown at historical cost of Rs. 32,114,800 has been shown as investment property. Further, the non banking asset accepted during the year is also considered as investment property at recoverable amount of Rs. 7,765,771.

4.13 Property and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total Ashad end 2078	Total Ashad end 2077
Cost										
As on Shrawan 2076	-	-	189,643,475	52,962,937	64,397,239	69,609,693	79,294,692	80,542,436		536,450,472
Addition during the year	-	-	47,774,152	6,908,660	18,458,699	17,020,277	18,439,380	18,089,654		126,690,821
Acquisition	-	-	47,774,152	6,908,660	18,458,699	17,020,277	18,439,380	18,089,654		126,690,821
Capitalization	-	-	-	-	-	-	-	-		-
Disposal during the year	-	-	-	(54,740)	-	(568,802)	(1,046,731)	(426,624)		(2,096,897)
Adjustment/Revaluation	-	-	-	-	-	-	-	-		-
Balance as on Ashad end 2077	-	-	237,417,627	59,816,857	82,855,938	86,061,168	96,687,341	98,205,466		661,044,396
Addition during the Year	-	-	46,137,060	10,319,180	13,987,644	16,820,618	5,116,855	19,218,976		111,600,333
Acquisition	-	-	46,137,060	10,319,180	13,987,644	16,820,618	5,116,855	19,218,976		111,600,333
Capitalization	-	-	-	-	-	-	-	-		-
Disposal during the year	-	-	(1,425,085)	(4,005,774)	(11,770,007)	(2,737,951)	(870,704)	(4,063,644)		(24,873,165)
Adjustment/Revaluation	-	-	-	-	-	-	-	-		-
Balance as on Ashad end 2078	-	-	282,129,602	66,130,263	85,073,575	100,143,836	100,933,492	113,360,798		747,771,565
Depreciation and Impairment										
As on Shrawan 01. 2076	-	-	50,509,780	29,793,888	26,769,670	28,004,276	25,894,462	33,112,348		194,084,424
Depreciation charge for the year	-	-	22,198,313	9,697,943	11,610,586	8,799,591	9,309,911	15,625,252		77,241,596
Impairment for the year	-	-	-	(50,040)	-	(441,283)	(740,251)	(287,408)		(1,518,983)
Disposals	-	-	-	-	-	-	-	-		-
Adjustment	-	-	-	-	-	-	-	-		-
As on Ashad end 2077	-	-	72,708,093	39,441,790	38,380,257	36,362,583	34,464,121	48,450,192		269,807,037
Depreciation charge for the year	-	-	23,244,115	10,555,403	14,527,584	10,392,459	9,568,233	18,033,625		86,321,419
Impairment for the year	-	-	(872,125)	(3,992,877)	(11,527,382)	(2,554,984)	(727,278)	(3,720,162)		(23,394,807)
Disposals	-	-	-	-	-	-	-	-		-
Adjustment	-	-	-	-	-	-	-	-		-
As on Ashad end 2078	-	-	95,080,084	46,004,316	41,380,459	44,200,059	43,305,076	62,763,656		269,807,037
Capital Work in Progress 2077										
Capital Work in Progress 2078										
Net Book Value										
As on Ashad end 2077	-	-	164,709,533	20,375,067	44,475,681	49,698,585	62,223,220	49,755,273		391,237,359
As on Ashad end 2078	-	-	187,049,518	20,125,947	43,693,115	55,943,777	57,628,416	50,597,142		415,037,915

The cost of an item of property and equipment has been recognized as an asset, initially recognized at cost. Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized within in profit or loss. Depreciation on assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful life as per management judgment.

4.14 Goodwill and Intangible Assets

Bank

Particulars	Goodwill	Software		Other	Total Ashad end
		Purchased	Developed		
Cost					
As on Shrawan 01 2076	-	18,473,410	-	56,500	18,529,910
Addition during the year	-	3,446,500	-	-	3,446,500
Acquisition	-	3,446,500	-	-	3,446,500
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2077	-	21,919,910	-	56,500	21,976,410
					-
Addition during the Year	-	2,981,500	-	242,950.04	3,224,450
Acquisition	-	2,981,500	-	242,950	3,224,450
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2078	-	24,901,410	-	299,450	25,200,860
Amortisation and Impairment					
As on Shrawan 01. 2076	-	10,917,609	-	30,133	10,947,742
Amortisation charge for the year	-	-	-	-	-
Impairment for the year	-	3,674,585	-	13,183	3,687,768
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2077	-	14,592,194	-	43,317	14,635,511
Impairment for the year	-	-	-	-	-
Amortisation charge for the year	-	2,563,141	-	18,151	2,581,291
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2078	-	17,155,335	-	61,467	17,216,802
Capital Work in Progress					
Net Book Value					
As on Ashad end 2077	-	7,327,716	-	13,183	7,340,899
As on Ashad end 2078	-	7,746,075	-	237,983	7,984,058

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense as incurred. Software is amortised on a straight-line basis in profit or loss over its estimated useful life, from the date that it is available for use. The estimated useful life of software for the current and comparative periods is five years.

4.15 Deferred Taxes Assets/(Liabilities)
Bank
2076-77

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	2,490,937	-	2,490,937
Investment In Associates	-	(872,037)	(872,037)
Property and Equipment	-	(3,112,493)	(3,112,493)
Employees' Defined Benefit Plan	4,686,356		4,686,356
Employees' Leave Liability	9,523,901	-	9,523,901
FCY Revaluation	315,676		315,676
Lease Liabilities	-	-	-
Provisions LLP	-	-	-
Other Temporary Differences	34,986		34,986
Deferred tax on temporary differences	17,051,857	(3,984,530)	13,067,327
Deferred tax on carry forward of unused tax losses	509,233	-	509,233
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2076/77			13,576,560
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2076			(21,290,137)
Origination/(Reversal) during the year			(7,713,577)
Deferred Tax (expense)/income recognized in profit or loss			(7,278,347)
Deferred Tax (expense)/income recognized in Other Comprehensive Income			(435,230)
Deferred Tax (expense)/income recognized directly in equity			-

Bank
2077-78

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	(76,173,354)	(76,173,354)
Investment In Associates	-	(1,179,104)	(1,179,104)
Property and Equipment	-	(3,428,882)	(3,428,882)
Employees' Defined Benefit Plan	3,456,392		3,456,392
Employees' Leave Liability	11,463,190	-	11,463,190
FCY Revaluation	5,803		5,803
Lease Liabilities	-	-	-
Provisions LLP	-	-	-
Other Temporary Differences	34,986		34,986
Deferred tax on temporary differences	14,960,370	(80,781,340)	(65,820,970)
Deferred tax on carry forward of unused tax losses	298,008	-	298,008
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2077/78			(65,522,962)
Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2077			(13,576,560)
Origination/(Reversal) during the year			(79,099,522)
Deferred Tax (expense)/income recognized in profit or loss			1,542,124
Deferred Tax (expense)/income recognized in Other Comprehensive Income			(80,641,646)
Deferred Tax (expense)/income recognized directly in equity			-

4.16 Other Assets

Particulars	Bank	
	31-03-2078	31-03-2077
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	130,214,870	66,999,459
Accrued Income	-	-
Prepayments and Deposits	17,315,750	22,487,387
Income Tax Deposit	-	-
Deferred Employee Expenditure	111,987,716	102,151,865
Other	212,312,332	6,348,735
Stationery Stock	11,541,875	5,754,578
Commission Receivable	-	-
Escrow Investment	200,000,000	-
Deposit	770,457	594,157
Prepayments for Promotor Share	-	-
Grand Total	471,830,668	197,987,446

Accounts Receivable includes Bank balance available with PMS NRS 97,084.52 which has been received after Balance sheet date. Further Escrow investment is made in Prabhu Capital with return of 7.75% p.a.

4.17 Due to Bank and Financial Institutions

Particulars	Bank	
	2077-78	2076-77
Money Market Deposits	-	-
Interbank Borrowing	-	-
Other Deposits from BFIs	2,309,707,201	2,755,650,877
Settlement and Clearing Accounts	-	-
Other Deposits from BFIs	-	-
Total	2,309,707,201	2,755,650,877

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head.

4.18 Due to Nepal Rastra Bank

Particulars	Bank	
	2077-78	2076-77
Refinance from NRB	631,516,408	134,573,512
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	631,516,408	134,573,512

The amount payable to NRB shall include amount of refinance facilities, standing liquidity facility, lender of last resort, sale and repurchase agreements, deposit from NRB etc.

4.19 Derivative Financial instruments

Particulars	Bank	
	2077-78	2076-77
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts.	-	-
Others	-	-
Total	-	-

4.20 Deposit from Customers

Bank

Particulars	2077-78	2076-77
Institutions Customers:	21,649,514,674	14,727,140,157
Term deposits	14,543,773,304	9,182,580,897
Call deposits	6,319,075,723	5,135,877,616
Current deposits	777,251,587	397,672,190
Other	9,414,061	11,009,453
Individual Customers:	42,252,572,525	27,705,882,065
Term deposits	23,815,510,635	15,222,356,915
Saving deposits	17,968,011,298	12,237,377,270
Current deposits	460,756,702	234,942,789
Other	8,293,891	11,205,091
Total	63,902,087,200	42,433,022,223

Deposit from customer includes matured fixed deposits and good for payment payable as on reporting date.

4.20.1 Currency wise analysis of deposit from customers

Bank

Particulars	2077-78	2076-77
Nepalese Rupee	63,902,087,200	42,433,022,223
Indian Rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese Yuan	-	-
Other	-	-
Total	63,902,087,200	42,433,022,223

4.21 Borrowings

Bank

Particulars	2077-78	2076-77
Domestic Borrowing		
Nepal Government		
Other Institutions	-	-
Other		
Sub total	-	-
Foreign Borrowing		
Foreign Bank and Financial Institutions		
Multilateral Development Banks		
Other institutions		
Sub total	-	-
Total	-	-

4.22 Provisions

Particulars	Bank	
	2077-78	2076-77
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in Provisions

Particulars	Bank	
	2077-78	2076-77
Balance at Sawan 1	-	-
Provisions made during the year		
Provisions used during the year		
Provisions reversed during the year		
Unwind of discount		
Balance at Ashad end	-	-

4.23 Other Liabilities

Particulars	Bank	
	2077-78	2076-77
Liabilities for employees defined benefit obligations	11,521,305	15,621,187
Liabilities for leave	38,210,633	31,746,337
Short term employee benefits	121,030	121,030
Bills payable	10,794,475	1,876,727
Creditors and accruals	18,909,392	2,813,173
Interest payable on deposits	230,979,749	202,803,944
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	12,814,124	14,334,579
Liabilities under Finance Lease	-	-
Employee bonus payable	133,112,606	91,301,777
Other Liabilities	234,187,529	263,180,181
Audit Fee Payable	2,786,000	2,855,700
TDS Payable	64,581,482	38,016,489
Micro Finance Central Fund	-	-
Micro Finance Welfare Fund	51,045,335	28,368,712
Others	115,774,712	193,939,280
Total	690,650,845	623,798,936

Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity, liabilities leave, short-term employee benefits etc., Creditors and accruals, unearned income, unpaid dividend etc. are presented under this account head of other liabilities.

4.23.1 Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	Bank	
	2077-78	2076-77
Present value of unfunded obligations	125,703,061	106,451,745
Present value of funded obligations	-	-
Total present value of obligations	125,703,061	106,451,745
Fair value of plan assets	75,971,122	59,084,220
Present value of net obligations	49,731,939	47,367,525
Recognised liability for defined benefit obligations	49,731,939	47,367,525

4.23.2 Plan Assets

Plan assets comprise

Particulars	Bank	
	2077-78	2076-77
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	75,971,122	59,084,220
Total	75,971,122	59,084,220

4.23.3 Movement in the present value of defined benefit obligations

Particulars	Bank	
	2077-78	2076-77
Defined benefit obligations at Shrawan 1	106,451,745	90,718,815
Actuarial losses	(12,668,674)	8,053,386
Benefits paid by the plan	(460,070)	-
Benefits paid Directly	-	(1,575,485)
Current service costs; Past Service Cost and interest	32,380,060	9,255,029
Defined benefit obligations at Ashad end	125,703,061	106,451,745

4.23.4 Movement in the fair value of plan assets

Particulars	Bank	
	2077-78	2076-77
Fair value of plan assets at Shrawan 1	59,084,220	25,800,873
Contributions paid into the plan	16,886,902	33,581,504
Benefits paid during the year	-	(298,157)
Interest Income	6,077,490	2,147,618
Expected return on plan assets	(6,077,490)	(2,147,618)
Fair value of plan assets at Ashad end	75,971,122	59,084,220

4.23.5 Amount recognised in profit or loss

Particulars	Bank	
	2077-78	2076-77
Current service costs	27,427,724	28,239,804
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	-
Acturial (gain)/loss	(4,607,618)	(26,179,261)
Interest on obligation	9,559,954	7,194,486
Expected return on plan assets	6,077,490	2,147,618
Total	26,302,570	7,107,411

4.23.6: Amount recognised in other comprehensive income

Particulars	Bank	
	2077-78	2076-77
Acturial (gain)/loss	(5,794,215)	10,201,004
Total	(5,794,215)	10,201,004

4.23.7 Actuarial assumptions

Particulars	Bank	
	2077-78	2076-77
Discount rate	9%	9%
Expected return on plan asset	8%	8%
Future salary increase	4%	4%
Withdrawal rate	5%	5%

4.24 Debt securities issued

Particulars	Bank	
	2077-78	2076-77
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

4.25 Subordinate Liabilities

Particulars	Bank	
	2077-78	2076-77
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

4.26 Share Capital

Particulars	Bank	
	2077-78	2076-77
Ordinary Shares	3,675,912,501	3,238,689,428
Convertible Preference Shares (Equity component)	-	-
Irredeemable Preference Shares (Equity component)	-	-
Perpetual debt (Equity component only)	-	-
Total	3,675,912,501	3,238,689,428

4.26.1 Share capital detail

Particulars	Bank	
	2077-78	2076-77
Authorised capital		
50,000,000 Ordinary Share of Rs. 100 each	5,000,000,000	5,000,000,000
Issued Capital		
32,386,894.28 Ordinary Share of Rs. 100 each (FY 76/77)		3,238,689,428
36,759,125.01 Ordinary Share of Rs. 100 each (FY 76/77)	3,675,912,501	
Suscribed and paid up capital		
32,386,894.28 Ordinary Share of Rs. 100 each (FY 76/77)		3,238,689,428
36,759,125.01 Ordinary Share of Rs. 100 each (FY 76/77)	3,675,912,501	
Total	3,675,912,501	3,238,689,428

4.26.2 Ordinary Share Ownership

Bank

Particulars	2077-78	2076-77
	% of holding	Amount
Domestic ownership	100.00%	3,238,689,428
Nepal Government		
"A" Class licenced institutions		
Other Licenced institutions		
Other institutions & individuals		
Public	49.00%	1,586,957,820
Other	51.00%	1,651,731,608
Foreign Ownership		
Total	100.00%	3,675,912,501

4.26.3 List of Shareholder holding more than 0.5 % of Shares

S. N.	Name	Sum of Total Kitta	% of Total Share
1	Pradip Kumar Roongta	905819	2.46%
2	Chandra Kanta Baral	734019	2.00%
3	Shyam Prasad Basyal	646993	1.76%
4	Chhabilal Kunwar	548981	1.49%
5	Aananda Prasad Shrestha	385810	1.05%
6	Yajanlal Shakya	359924	0.98%
7	Deependra Shrestha	332838	0.91%
8	Yam Bahadur Shakya	328459	0.89%
9	Jamuna Kafle	327170	0.89%
10	Rama Kanta Baral	321328	0.87%
11	Bhupendra Bahadur Khadka	316712	0.86%
12	Prem Bahadur G.C	295343	0.80%
13	Rabindra Raj Joshi	278627	0.76%
14	Shiva Prasad Katuwal Chhetri(K.C)	269921	0.73%
15	Sher Bahadur Budhathoki	269467	0.73%
16	Yadhav Kuamr Shrestha	268161	0.73%
17	Karna Bahadur Shrestha	251926	0.69%
18	Hari Kumar Shrestha	245382	0.67%
19	Raghupati Lamsal	232124	0.63%
20	Bhagawati Devi Pathak	221993	0.60%
21	Purna Bahadur Thapa	214308	0.58%
22	Ram Prasad Shrestha	206658	0.56%
23	Khagendra Prasad Aryal	206121	0.56%
24	Anish Mudvari	203954	0.55%
25	Rudra Kumar Shrestha	194476	0.53%
26	Sarala Rijal	192907	0.52%
27	Dr. Bholu Prasad Rijal	192907	0.52%
28	Rabindra Batajoo	187854	0.51%

4.27 Reserves

Bank

Particulars	2077-78	2076-77
Statutory general reserve	746,699,633	579,436,052
Exchange equilisation reserve	267,899	263,064
Corporate social responsibility reserve	10,369,227	5,772,558
Capital redemption reserve		
Regulatory reserve	121,016,271	72,740,400
Investment adjustment reserve	1,584,000	1,500,000
Capital reserve		
Assets revaluation reserve	-	-
Fair value reserve	181,668,173	(3,777,435)
Dividend Equalisation Reserve		
Actuarial gain/(Loss) Reserve	(13,810,347)	(18,424,175)
Special reserve		
Other reserve	-	-
Total	1,047,794,856	637,510,464

4.28 Contingent liabilities and commitments

Particulars	Bank	
	2077-78	2076-77
Contingent liabilities	199,843,650	109,451,540
Undrawn and undisbursed facilities	1,949,930,500	1,657,601,921
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	2,149,774,150	1,767,053,461

4.28.1 Contingent Liabilities

Particulars	Bank	
	2077-78	2076-77
Acceptance and documentary credit		
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	188,060,650	103,229,540
Underwriting commitment		
Other commitments	11,783,000	6,222,000
Total	199,843,650	109,451,540

4.28.2 Undrawn and undisbursed facilities

Particulars	Bank	
	2077-78	2076-77
Undisbursed amount of loans	-	303,810,000
Undrawn limits of overdrafts	1,949,930,500	1,353,791,921
Undrawn limits of credit cards		
Undrawn limits of letter of credit		
Undrawn limits of guarantee		
Total	1,949,930,500	1,657,601,921

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	Bank	
	2077-78	2076-77
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for		
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4 Lease commitments

Particulars	Bank	
	2077-78	2076-77
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

4.28.5 Litigation

There is no any significant litigation that would affect the financial position of bank.

4.29 Interest Income

Particulars	Bank	
	2077-78	2076-77
Cash and cash equivalent	43,001,768	250,169,492
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	78,240,508	32,670,715
Loans and advances to customers	5,105,834,938.28	4,335,928,480
Investment securities	232,622,374	107,531,609
Loan and advances to staff	11,382,830	7,767,041
Other Interest Income	23,301	
Total interest income	5,471,105,719	4,734,067,337

4.30 Interest Expense

Particulars	Bank	
	2077-78	2076-77
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	756,402
Deposits from customers	3,474,140,143	3,092,212,090
Borrowing	9,083,174	4,338,973
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	5,006,848	14,432,937
Total Interest expense	3,488,230,166	3,111,740,402

4.31 Fees and commission income

Particulars	Bank	
	2077-78	2076-77
Loan administration fees	-	-
Service fees	269,936,331	189,546,948
Consortium fees		
Commitment fees	1,135,519	
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	10,896,746	7,907,289
Renewal fees	16,750,552	39,480,479
Prepayment and swap fees	9,141,118	7,323,055
Investment banking fees		
Asset management fees		
Brokerage fees		
Remittance fees	10,379,162	11,797,832
Commission on letter of credit	-	-
Commission on guarantee contracts issued	2,909,951	2,503,218
Commission on share underwriting/issue		
Locker rental	329,817	216,500
Other fees and commission income	86,819,001	35,276,882
Total Fees and Commission Income	408,298,196	294,052,204

4.32 Fees and commission Expense

Particulars	Bank	
	2077-78	2076-77
ATM management fees		
VISA/Master card fees		
Guarantee commission		
Brokerage		
DD/TT/Swift fees.		
Remittance fees and commission		
Other fees and commission expense	30,263,560	9,701,714
Total Fees and Commission Expense	30,263,560	9,701,714

4.33 Net Trading Income

Particulars	Bank	
	2077-78	2076-77
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	44,205	(788,956)
Other	-	-
Net Trading Income	44,205	(788,956)

4.34 Other Operating Income

Bank

Particulars	2077-78	2076-77
Foreign exchange revaluation gain/(Loss)	19,343	1,052,255
Gain/loss on sale of investment securities	268,449,829	3,310,519
Fair value gain/loss on investment properties		
Dividend on equity instruments	12,574,290	6,891,459
Gain/loss on sale of property and equipment	5,344,186	(230,504)
Gain/loss on sale of investment property		
Operating lease income		
Gain/loss on sale of gold and silver		
Other Operating Income	-	
Total	286,387,648	11,023,728

4.35 Impairment charge/(reversal) for loan and other losses

Bank

Particulars	2077-78	2076-77
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	406,681,786	235,642,197
Impairment charge/(reversal) on financial investment	-	-
Impairment charge/(reversal) on placement with BFIs		
Impairment charge/(reversal) on property and equipment		
Impairment charge/(reversal) on goodwill and intangible assets		
Impairment charge/(reversal) on investment properties		
Impairment charge/(reversal) on Other Assets	-	-
Total	406,681,786	235,642,197

4.36 Personnel Expenses

Bank

Particulars	2077-78	2076-77
Salary	284,533,310	247,255,918
Allowances	127,546,034	107,299,954
Gratuity Expense	18,789,660	14,081,811
Provident Fund	24,812,692	20,625,707
Uniform	7,164,000	6,374,000
Training & development expense	1,288,324	3,560,215
Leave encashment	13,620,498	(4,237,716)
Medical	-	-
Insurance	1,089,763	2,811,048
Employees incentive	145,000	237,200
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	866,702	685,547
Other expenses related to staff	1,300,943	1,037,677
Subtotal	481,156,926	399,731,361
Employees bonus	133,112,606	91,301,777
Grand Total	614,269,532	491,033,138

4.37 Other Operating Expenses

Particulars	Bank	
	2077-78	2076-77
Directors' fee	1,453,940	994,500
Directors' expense	1,243,013	2,691,697
Auditors' remuneration	4,181,000	4,633,000
Other audit related expense	300,000	200,000
Professional and legal expense	-	146,000
Office administration expense (4.37 A)	74,073,306	65,868,904
Operating Lease expense (4.37 B)	204,607,200	167,341,074
Operating expense of investment properties	-	-
Corporate social responsibility expense	3,766,510	9,602,455
Onerous lease provisions	-	-
Other Expenses	60,628,843	45,078,886
Repair & Maintenance Vehicle	2,020,488	1,513,477
Repair & Maintenance Others	6,077,080	4,686,071
Repair & Maint.. Office Equipment & Furniture	1,192,002	1,122,143
Share Issue Expenses	-	5,949
Deposit Premium	17,332,611	13,614,762
Branch Connectivity Expense	11,798,908	11,866,633
ATM Operation & Card Expense	22,207,754	12,269,850
Total	350,253,812	296,556,516

4.37A Office Administration Expenses

Particulars	Bank	
	2077-78	2076-77
Insurance	6,051,426	4,839,489
Postage, Telephone	6,595,981	5,515,565
Printing & Stationery	18,537,559	15,731,353
Newspaper & Periodicals	189,229	240,402
Advertisements	12,245,130	10,289,391
Travelling Expenses	2,006,014	1,779,554
Fuel Expenses	5,523,029	5,253,913
Entertainment	-	-
AGM Expenses	2,964,132	1,465,408
Annual Fee	8,796,990	3,103,368
Office Expenses	7,534,857	15,842,251
Miscellaneous Expenses	3,628,960	1,808,211
Total	74,073,306	65,868,904

4.37B Operating Lease Expenses

Particulars	Bank	
	2077-78	2076-77
House Rent Expenses	118,529,970	92,167,128
Electricity Expenses	19,291,338	16,737,319
Security Expenses	66,785,892	58,436,627
Total	204,607,200	167,341,074

4.38 Depreciation and Amortisation

Bank

Particulars	2077-78	2076-77
Depreciation on property and equipment	86,321,419	77,241,600
Depreciation on investment property	-	-
Amortisation of intangible assets	2,581,291	3,687,768
Total	88,902,711	80,929,368

4.39 Non Operating Income

Bank

Particulars	2077-78	2076-77
Recovery of Loan written off	-	-
Other Income	9,755,695	8,232,287
Total	9,755,695	8,232,287

4.40 Non Operating expense

Bank

Particulars	2077-78	2076-77
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense.	-	-
Total	-	-

4.41 Income Tax Expenses

Bank

Particulars	2077-78	2076-77
Current Tax Expenses	363,237,675	237,181,876
Current Year	363,237,675	237,181,876
Adjustment for Prior Years	-	-
Deferred tax Expenses	(1,542,124)	7,278,347
Origination and Reversal of Temporary Differences	(1,542,124)	7,278,347
Change in tax Rate	-	-
Recognition of Previously unrecognized Tax Losses	-	-
Total Income tax expense	361,695,550	244,460,223

4.41.1 Reconciliation of Tax Expenses and Accounting Profit

Bank

Particulars	2077-78	2076-77
Profit Before Tax	1,196,989,896	820,983,264
Tax Amount at the Rate of 30%	359,096,969	246,294,979
Add: Tax Effect of the expenses that are not deductible for tax purpose	39,379,870	31,035,239
Less: Tax Effect on Exempt Income	(192,116)	(284,158)
Add/Less: Tax Effect on other Items	(35,047,047)	(39,864,184)
Total Income Tax Expenses	363,237,675	237,181,876
Effective Tax Rate	30.35%	28.89%

Garima Bikas Bank Limited
Comparison of Statement of Financial Position
As on 31st Ashad 2078

Particulars	Notes	As per Unaudited		As per Audited		Reasons for Variance
		31 Ashad 2078	31 Ashad 2078	In Amount	%	
Assets						
Cash and Cash Equivalent	4.1	5,646,802,565	5,647,587,394	(784,829)	-0.01	Due to after bank reconciliation adjustments
Due from Nepal Rastra Bank	4.2	2,154,426,998	2,154,426,998	-	0.00	
Placement With Bank and Financial Institutions	4.3	-	-	-		
Derivative Financial Instruments	4.4	-	-	-		
Other Trading Assets	4.5	-	-	-		
Loan and Advances to B/Fis	4.6	1,980,432,845	1,974,547,491	5,885,354	0.30	Loans presented on net of impairment provided & impairment amount increased in final audit.
Loans and Advances To Customers	4.7	51,805,539,914	51,687,370,843	118,169,071	0.23	Revision in impairment amount.
Investment in Securities	4.8	10,692,318,147	10,473,161,475	219,156,672	2.05	Investment made through was shown on Cost Price which was invested during the year. Later the investment were shown as per NFRS.
Current Tax Assets	4.9	7,733,441	71,180,483	(63,447,042)	-820.42	Change in tax liabilities.
Investment in Subsidiaries	4.10	-	-	-		
Investment in Associates	4.11	3,525,489	4,549,047	(1,023,558)	-29.03	Due to data unavailability on unaudited publish date.
Investment Property	4.12	32,114,800	39,880,571	(7,765,771)	-24.18	Due to presentation of NBA.
Property and Equipment	4.13	415,037,915	415,037,915	0	0.00	
Goodwill and Intangible Assets	4.14	7,984,058	7,984,058	(0)	0.00	
Deferred Tax Assets	4.15	13,576,560	-	13,576,560	100.00	Change in Deferred Tax Provision
Other Assets	4.16	135,993,171	471,830,668	(335,837,497)	-246.95	Revision of amount in Deferred Employee Expenditure and presentation error.
Total Assets		72,895,485,904	72,947,556,943	(52,071,039)	(0.00)	

Particulars	Notes	As per Unaudited		As per Audited		As per Audited %	Reasons for Variance
		31 Ashad 2078	31 Ashad 2078	In Amount	%		
Liabilities							
Due To Bank And Financial Institutions	4.17	2,309,707,201	2,309,707,201	-		0.00	
Due to Nepal Rastra Bank	4.18	631,516,408	631,516,408	-		0.00	
Derivative Financial Instruments	4.19	-	-	-			
Deposit from Customers	4.20	63,902,087,200	63,902,087,200	-		0.00	
Borrowings	4.21	-	-	-			
Current Tax Liabilities	4.9	-	-	-			
Provisions	4.22	-	-	-			
Deferred Tax Liabilities	4.15	-	65,522,962	(65,522,962)			After change in tax liabilities
Other Liabilities	4.23	758,388,323	690,650,845	67,737,479		8.93	After audit adjustments and presentations.
Debt Securities Issued	4.24	-	-	-			
Subordinated Liabilities	4.25	-	-	-			
Total Liabilities		67,601,699,132	67,599,484,614	2,214,517		0.00	
Equity							
Share Capital	4.26	3,675,912,501	3,675,912,501	-		0.00	
Share Premium		97,068	97,068	-		0.00	
Retained Earning		615,783,103	624,267,904	(8,484,801)		-1.38	Changes in impairment, after audit adjustments, transfer of amount in regulatory reserves.
Reserves	4.27	1,001,994,100	1,047,794,856	(45,800,755)		-4.57	Changes in impairment, after audit adjustments, transfer of amount in regulatory reserves.
Total Equity Attributable to Equity Holders		5,293,786,772	5,348,072,329	(54,285,557)		-1.03	
Non-Controlling Interests		-	-	-		-	
Total Equity		5,293,786,772	5,348,072,329	(54,285,557)		(1)	
Total Liabilities and Equity		72,895,485,904	72,947,556,943	(52,071,040)		(1)	
Contingent Liabilities and Commitment	4.28	2,149,774,150	2,149,774,150	-		-	
Net Assets Value Per Share		144.01	145.49	-1.48		-0.01	

Garima Bikas Bank Limited
Comparison of Statement of Profit or Loss
For the year ended 31 Ashad 2078

Particulars	Notes	As per		As per Audited		Reasons for Variance
		Unaudited 2077-78	2077-78	In Amount	%	
Interest Income	4.29	5,424,280,027	5,471,105,719	(46,825,692)	(0.86)	Due to classification of income
Interest Expense	4.30	(3,487,750,484)	3,488,230,166)	479,682	(0.01)	Change in interest expenses due to actuarial valuation
Net interest income		1,936,529,543	1,982,875,553	(46,346,010)	(2.39)	
Fees and Commission Income	4.31	406,996,124	408,298,196	(1,302,072)	(0.32)	Audit adjustments
Fees and Commission Expense	4.32	15,427,520	30,263,560	(14,836,040)	(96.17)	Due to late receipt of bill of PMS and booked as expense instead of netting of income.
Net fee and Commission income		391,568,604	378,034,636	13,533,968	3.46	
Net interest fee and commission income		2,328,098,147	2,360,910,189	(32,812,042)	(1.41)	
Net Trading Income	4.33	44,205	44,205	-		
Other Operating Income	4.34	324,346,665	286,387,648	37,959,017	11.70	Income classification of PMS
Total Operating Income		2,652,489,018	2,647,342,042	5,146,975	0.19	
Impairment Charge/(reversal) for Loans and Other Losses	4.35	402,347,050	406,681,786	(4,334,736)	(1.08)	Revision on impairment amount.
Net Operating Income		2,250,141,968	2,240,660,256	9,481,712	0.42	
Operating Expenses						
Personal Expense	4.36	639,934,698	614,269,532	25,665,165	4.01	Revision on staff loan calculation as per NFRS
Other Operating Expenses	4.37	352,212,174	350,253,812	1,958,362	0.56	Due to audit adjustments.
Depreciation and Amortisation	4.38	88,902,711	88,902,711	-	-	
Operating Profit		1,169,092,386	1,187,234,201	(18,141,815)	(1.55)	
Non Operating Income	4.39	9,890,695	9,755,695	135,000	1.36	Reclassification of Income.
Non Operating Expense	4.40	-	-	-		
Profit Before Share of Results of Associates & Joint Ventures		1,178,983,081	1,196,989,896	(18,006,815)	(1.53)	
Share of Results of Associates & Joint Venture		-	1,023,558	(1,023,558)		
Profit Before Income Tax		1,178,983,081	1,198,013,454	(19,030,373)	(1.61)	

Particulars	Notes	As per Unaudited		As per Audited		Reasons for Variance
		2077-78	2077-78	In Amount	%	
Income Tax Expense	4.41	353,694,924	361,695,550	(8,000,626)	(2.26)	
Current Tax		353,694,924	363,237,675	(9,542,750)	(2.70)	Change in Tax Calculation
Deferred Tax Income		-	(1,542,124)	1,542,124		
Profit for The Period		825,288,157	836,317,904	(11,029,747)	(1.34)	
Profit Attributable To :						
Equity Holders of The Bank		825,288,157	836,317,904	(11,029,747)	(1.34)	
Non-Controlling Interest		-	-	-		
Profit for The Period		825,288,157	836,317,904	(11,029,747)	(1.34)	
Earnings Per Share :						
Basic Earnings Per Share		22.45	22.75			
Diluted Earnings Per Share						

Garima Bikas Bank Limited
Comparative Statement of Other Comprehensive Income
For the year ended 31 Ashad 2078

Particulars	Notes	As per	As per Audited	As per Audited		Reasons for Variance
		Unaudited	2077-78	In Amount	%	
		2077-78	2077-78			
Profit for The Period		825,288,157	836,317,904	(11,029,747)	(1.34)	
Other Comprehensive Income, Net Of Income Tax						
A) Items That Will not be Reclassified to Profit or Loss						
• Gains/(Losses) from Investment in Equity Instruments Measured at Fair Value		207,011,473	262,214,304	(55,202,830)	(26.67)	Due to calculation of the current year PMS investment at cost
• Gains/(Losses) on Revaluation			-	-		
• Actuarial Gain/(Losses) on Defined Benefit Plans		-	6,591,183	(6,591,183)		After report adjustment
• Income Tax Relating to Above Items		(62,103,442)	(80,641,646)	18,538,204	(29.85)	Tax impact of above
Net Other Comprehensive Income That Will not be Reclassified to Profit or Loss		144,908,031	188,163,841	(43,255,809)	(56.52)	
B) Items That are or May be Reclassified to Profit or Loss						
• Gains/(Losses) on Cash Flow Hedge			-	-		
• Exchange Gains/(Losses)(Arising from Translating Financial Assets of Foreign Operation)			-	-		
• Income Tax Relating to Above Items			-	-		
• Reclassify to Profit or Loss			-	-		
Net Other Comprehensive Income That are or May be Reclassified to Profit or Loss			-	-	-	
C) Share of Other Comprehensive Income of Associate Accounted as per Equity Method						
			-	-		
Other Comprehensive Income for the Period, Net of Income Tax		144,908,031	188,163,841	(43,255,809)	(56.52)	
Total Comprehensive Income For The Period		970,196,188	1,024,481,745	(54,285,557)	(57.85)	
			-	-		
Total Comprehensive Income Attributable to :						
Equity Holders of the Bank		970,196,188	1,024,481,745	(54,285,557)	(5.60)	
Non-Controlling Interest		-	-	(0)	(52.26)	
Total Comprehensive Income for the Period		970,196,188	1,024,481,745	(54,285,557)	(57.85)	

Garima Bikas Bank Limited
Major Financial Indicators Of Last 5 Years

S.N.	Particulars	Indicators	Fisical Years				
			73/74	74/75	75/76	76/77	77/78
1	Net Profit/total income	%	20.82	16.51	14.92	11.44	13.48
2	Earning per share	Rs	15.83	17.43	21.32	17.82	22.75
	Basic earning per share	Rs	15.83	17.43	21.32	17.82	22.75
	Diluted earning per share	Rs	-	-	-	-	-
3	Market price per share	Rs	296	218	224	223	544
4	Price/Earning Ratio	Times	18.69	12.51	10.51	12.51	23.91
5	Dividend on bonus per share	Rs	15	10	16	13.50	16
6	Cash dividend	Rs	0	3.75	0.84	0.71	0
7	Interest income/Loan & Advances	%	12.48	14.96	12.92	12.11	10.14
8	Employee Expenses/Total operating expenses	%	49.76	54.12	57.84	56.54	52.37
9	Employee Expenses/Total deposit & borrowing	%	0.79	0.73	0.69	0.61	0.77
10	Exchange income/total income	%	-	-	-	-	-
11	Staff bonus/Total employee expenses	%	34.42	26.29	22.81	18.59	26.98
12	Net Profit/Loan & Advances	%	2.69	2.34	2.09	1.64	1.54
13	Net Profit/Total Assets	%	0.02	0.02	1.53	1.15	1.15
14	Total Loans & advances/Total deposit	%	89.51	88.83	85.83	77.77	82.04
15	Total operating expenses/Total assets	%	1.70	1.72	0.80	0.75	0.62
16	Capital Adequacy Ratio						
	(a) Core Capital	%	23.74	17.68	13.35	12.62	10.18
	(b) Supplementary Capital	%	1.25	1.15	1.09	1.25	1.25
	(c) Total Capital Fund	%	24.99	18.84	14.44	13.87	11.43
17	Cash Reserve Ratio(CRR)	%	6.22	5.87	4.06	3.94	3.46
18	NPAs/Total Loan & advances	%	0.24	0.27	0.2	0.79	0.72
19	Base Rate	%	12.5	12.41	11.09	9.31	8.17
20	Weighted Average Interest Rate Spread	%	6.34	5.98	4.81	4.95	4.5
21	Book net worth	Amount	2,828,367,435	3,167,313,204	3,790,513,158	4,346,602,325	5,348,072,329
22	Total Shares	Number	22,042,435	25,348,800	27,883,680	32,386,894	3,675,913
23	Total Employees	Number	433	548	719	823	933
24	Others						
	Per employee business	Rs	63,520,073	73,124,531	85,636,835	97,609,622	129,186,409
	employee expenses/Total income	%	13.12	10.99	10.65	9.73	8.24

5. Disclosures and Additional Information

5.1 Risk Management

Risk Management structure of the Bank has set clear separation between business function and risk management function. Accordingly, the Bank has set up a separate Risk Management Department. The department oversees the risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Top Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate.

i. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.

Pursuant to the NRB directive on corporate governance, the Bank has established Risk Management Committee with well-defined terms of reference in line the NRB directive. The committee supervise overall risk management of the Bank broadly classified as liquidity risk, market risk, operational risk and credit risk.

ii. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Assets and Liabilities Committee is responsible for the management of capital and establishment of, and compliance with, policies relating to balance sheet management, including management of liquidity, capital adequacy and structural foreign exchange and interest rate exposure and tax exposure.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

iii. Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Auditors.

The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Bank through regular audit, special audit, information system audit, Off Site review. The audit observations are reported to the Management for initiating immediate corrective measures. Internal Audit reports are periodically forwarded to the Audit Committee for review and the committee issues appropriate corrective action in accordance with the issue involved to the management.

5.1.1 Credit Risk

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/ minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- Current system/policies/procedures/ guidelines formulated were gone through;
- Actual Exposure of credit limit product wise, segment wise were checked periodically;
- Review of various reports prepared by the Departments such as Loan Utilization Report, Loan Overdue Report, Loan Report, NRB reports.

Credit Risk Management is ultimately the responsibility of the Board of Directors Hence Overall strategy as well as significant policies has to be reviewed by the board regularly. Further, Top Management is responsible for implementing the bank's credit risk management strategies and policies and ensuring that procedures are put in place to manage and control credit risk and the quality of credit portfolio in accordance with these policies.

5.1.2 Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: foreign exchange rates (currency risk), market interest rates (interest rate risk) and market prices (price risk).

i. Currency Risk:

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

ii. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

iii. Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

5.1.3 Liquidity Risk

Bank recognize Market Risk as the possibility for loss of earnings or economic value to the Bank caused due to adverse changes in the market level of interest rates or prices of securities (equity), foreign exchange rates and commodity price fluctuation, as well as the volatilities, of those prices. While Liquidity risk is chances of failure of a bank to meet obligations as they become due. Effective liquidity risk management helps ensure the Bank's ability to meet its obligations as they fall due without adversely affecting the Bank's financial condition and reduces the probability of developing of an adverse situation.

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for illiquid asset positions is not available to the Bank on acceptable terms. To minimize this risk, management has arranged for diversified funding sources in addition to its core deposit base and adopted a policy of managing assets with liquidity in mind and monitoring future cash flows and liquidity on a daily basis. The Bank has developed internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding as required.

5.2 Capital Management

5.2.1 Qualitative disclosures

The Capital Adequacy calculation is mainly guided by the Capital Adequacy Framework 2007 (Updated July 2008) as published by Nepal Rastra Bank. The Bank has formulated the "Internal Capital Adequacy Assessment Process which has been approved by the Board of Directors. The ICAAP is a system of sound, effective, and complete strategies and processes that allows the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

5.2.2 Quantitative disclosures

a) Capital Structure and Capital Adequacy

i. Tier 1 capital and a breakdown of its components

Amount in 000'

S.N	Particulars	2077/78	2076/77
A	Core Capital (Tier 1)	5,014,862	4,256,413
1	Paid up Equity Share Capital	3,675,912	3,238,689
2	Irredeemable Non-cumulative preference shares	-	-
3	Share Premium	97	97
4	Proposed Bonus Equity Shares		
5	Statutory General Reserves	746,699	579,436
6	Retained Earnings	624,267	470,305
7	Un-audited current year cumulative profit/(loss)		-
8	Capital Redemption Reserve		
9	Capital Adjustment Reserve		
10	Dividend Equalization Reserves		
11	Other Free Reserve		13,576
12	Less: Goodwill		
13	Less: Deferred Tax Assets		13,576
14	Less: Fictitious Assets		
15	Less: Investment in equity in licensed Financial Institutions		
16	Less: Investment in equity of institutions with financial interests		
17	Less: Investment in equity of institutions in excess of limits		
18	Less: Investments arising out of underwriting commitments		
19	Less: Reciprocal crossholdings		
20	Less: Purchase of land & building in excess of limit and unutilized	32,114	32,114
21	Less: Other Deductions		

ii) Tier 2 capital and a breakdown of its components

Amount in 000'

S.N	Particulars	2077/78	2076/77
B	Supplementary Capital (Tier 2)616458.15eligible only	821,135	448,659
1	Cumulative and/or Redeemable Preference Share		
2	Subordinated Term Debt		
3	Hybrid Capital Instruments		
4	General loan loss provision	820,867	448,395
5	Exchange Equalization Reserve	267	263
6	Investment Adjustment Reserve		
7	Asset Revaluation Reserve		
8	Other Reserves		

iii) Total Qualifying Capital

Amount in 000'

S.N	Particulars	2077/78	2076/77
1	Core Capital (Tier 1)	5,014,862	4,256,413
2	Supplementary Capital (Tier 2)	616,458	421,885
	Total	5,631,320	4,678,298

iv) Total Risk Weighted Exposures

Amount in 000'

RISK WEIGHTED EXPOSURES	2077/78	2076/77
Risk Weighted Exposure for Credit Risk	46,758,523	31,298,046
Risk Weighted Exposure for Operational Risk	2,534,722	2,430,157
Risk Weighted Exposure for Market Risk	1,974	1,617
Total Risk Weighted Exposures (Before adjustments of Pillar II)	49,295,219	33,729,821
Adjustments under Pillar II		
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	49,295,219	33,729,821

v) Total Capital Adequacy Ratios

CAPITAL ADEQUACY RATIOS	2077/78	2076/77
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	10.17%	12.62%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	11.42%	13.87%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable;

The bank also takes into consideration these risk factors during assessment of ICCAP. The bank's internal Capital Adequacy Assessment Process (ICCAP) involves assessment of actual capacity of the Bank, additional capital requirement in relation to the existing risk profile of the bank and additional capital requirement in relation to the business growth of the bank.

Compliance with external requirement

The bank has complied with the externally imposed capital requirements during the reporting period.

5.3 Classification of Financial Assets & Financial Liabilities

Figure in NPR

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	956,385,925			956,385,925
Balances with B/FIs	4,691,201,469			4,691,201,469
Money at call and short notice	-			-
Interbank placement	-			-
Balance at NRB	2,154,426,998			2,154,426,998
Derivative financial instrument				-
Loans & Advances	53,661,918,334			53,661,918,334
Government bonds	5,047,962,597			5,047,962,597
Government treasury bills	4,753,572,256			4,753,572,256
Equity investments		671,626,622		671,626,622
Other assets	516,260,286			516,260,286
Total Financial Assets	71,781,727,865	671,626,622	-	72,453,354,487

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from customers	63,902,087,200			63,902,087,200
Due to Banks & Financial Institutions	2,309,707,201			2,309,707,201
Due to Nepal Rastra Banks	631,516,408			631,516,408
Debt Securities	-			-
Employee related liabilities	182,965,575			182,965,575
Bills payable	10,794,475			10,794,475
Creditors and accruals	18,909,392			18,909,392
Interest payable on deposit	230,979,749			230,979,749
Interest payable on borrowing	-			-
Unpaid Dividend	12,814,124			12,814,124
Liabilities under Finance Lease	-			-
Other liabilities	234,187,529			234,187,529
Total Financial Liabilities	64,836,567,652	-	-	64,836,567,652

5.4 Operating Segment Information

1. General Information

- a) The bank has categorized its segment on the basis of presence in the geographical provinces of the country.
- b) Each segment provides banking services such as corporate and retail lending, deprived sector lending, various deposit products and transaction banking services.

2. Information about Profit or Loss, Assets & Liabilities

Particulars	Province1	%	Province2	%	Province3	%	Province4	%	Province5	%	Province6	%	Province7	%	Total
Revenue from External Customers	693,179,697	8.81%	112,037,120	1.42%	3,303,701,511	42.00%	2,108,811,046	26.81%	1,457,300,640	18.53%	53,179,426	0.68%	138,102,659	1.76%	7,866,312,099
Intersegment Revenues	(164,181,391)		(21,494,066)		(175,373,861)		479,713,994		(69,961,352)		(13,101,391)		(35,601,933)		-
Net Revenue	528,998,306	6.72%	90,543,055	1.15%	3,128,327,649	39.77%	2,588,525,040	32.91%	1,387,339,288	17.64%	40,078,035	0.51%	102,500,726	1.30%	7,866,312,099
Interest Revenue	482,745,181	8.82%	75,022,417	1.37%	1,781,914,775	32.57%	1,835,388,947	33.55%	1,168,612,417	21.36%	36,346,016	0.66%	91,075,966	1.66%	5,471,105,719
Interest Expenses	126,057,930	3.61%	29,266,258	0.84%	1,477,588,695	42.36%	1,289,109,947	36.96%	538,624,917	15.44%	7,503,273	0.22%	20,079,147	0.58%	3,488,230,166
Net Interest Revenue	356,687,251	17.99%	45,756,160	2.31%	304,326,081	15.35%	546,278,999	27.55%	629,987,499	31.77%	28,842,743	1.45%	70,996,819	3.58%	1,982,875,553
Depreciation and Amortization	9,503,392	10.69%	3,250,923	3.66%	38,167,684	42.93%	18,586,567	20.91%	14,988,378	16.86%	823,172	0.93%	3,582,596	4.03%	88,902,711
Segment Profit/ (Loss)	114,406,380	9.55%	(7,297,787)	-0.61%	(191,610,076)	-15.99%	840,789,417	70.18%	423,693,975	35.37%	9,118,421	0.76%	8,913,124	0.74%	1,198,013,454
Impairment Of Assets	41,316,587	10.16%	16,256,299	4.00%	193,007,115	47.46%	72,872,622	17.92%	66,729,736	16.41%	4,683,605	1.15%	11,815,822	2.91%	406,681,786
Segment Assets	5,647,685,493	7.74%	1,674,611,782	2.30%	33,740,257,101	46.25%	18,292,235,553	25.08%	11,974,222,286	16.41%	456,646,647	0.63%	1,161,898,082	1.59%	72,947,556,943
Segment Liabilities	2,743,155,155		957,081,749		25,793,564,872		26,000,763,531		11,392,102,340		212,126,159		500,690,808		67,599,484,614

3. Measurement of operating segment profit or loss, assets & liabilities

The transaction between the branches are charged at the price decided by the bank's management on time to time basis. The pricing mechanism is periodically reviewed by the management.

Revenue	
Total revenues for reportable segments	7,866,312,099
Other revenues	0
Elimination of intersegment revenues	0
Entity's Revenue	7,866,312,099
Profit or loss	
Total profit or loss for reportable segments	1,198,013,454
Other profit or loss	0
Elimination of intersegment profits	0
Unallocated amounts:	0
Profit before income tax	1,198,013,454
Assets	
Total assets for reportable segment	72,947,556,943
Other assets	0
Unallocated amounts	0
Entity's assets	72,947,556,943
Liabilities	
Total liabilities for reportable segments	67,599,484,614
Other liabilities	0
Unallocated liabilities	0
Entity's liabilities	67,599,484,614

5. Information about products and services

Revenue from each type of product and services described in pint no. 1(b) above.

- Loans & Advances
- Fees & Commission income.

6. Information about geographical areas

Revenue from following geographical areas.

Domestic	Amount
Province 1	693,179,697
Province 2	112,037,120
Province 3	3,303,701,510
Province 4	2,108,811,045
Province 5	1,457,300,639
Province 6	53,179,426
Province 7	138,102,659
Foreign	0
Total	7,866,312,099

7. Information about major customers

Total revenue from any single external customer does not amount to 10 percent or more of the bank's revenue.

5.5 Share Options and share based payment

The bank does not have any share option and share based payment.

5.6 Contingent Liabilities & Commitment

Contingent Liabilities

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Commitment

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments. Details of contingent liabilities and commitments are given in note 4.28.

5.7 Related Party Disclosures

Following has been identified as Related Parties for Bank under NAS 24 Related Parties:

- Directors
- Key Management Personnel of the Bank
- Relatives of Directors and Key Managerial Personnel

FY 2077-78	FY 2076-77	FY 2075-76
Directors		
Mr. Shyam Prasad Basyal	Mr. Chandrakanta Baral	Mr. Chandrakanta Baral
Dr. Anand Prasad Shrestha	Dr. Anand Prasad Shrestha	Dr. Anand Prasad Shrestha
Mr. Deependra Shrestha	Mr. Shyam Prasad Basyal	Mr. Shyam Prasad Basyal
Mr. Bimal Pandey	Mr. Bimal Pandey	Mr. Bimal Pandey
Mrs. Saraswoti Pathak	Dr. Bhupendra Bahadur Khadka	Dr. Bhupendra Bahadur Khadka
Mr. Sanjeev Dhakal	Mr. Sanjeev Dhakal	Mr. Sanjeev Dhakal
Mr. Kunja Raj Thapa	Mr. Kunja Raj Thapa	Mr. Kunja Raj Thapa
Key Managerial Personnel		
Mr. Govinda Prasad Dhakal	Mr. Govinda Prasad Dhakal	Mr. Govinda Prasad Dhakal
Mr. Madhav Prasad Upadhyay	Mr. Madhav Prasad Upadhyay	Mr. Madhav Prasad Upadhyay

Note: Mr. Chandrakanta Baral & Dr Bhupendra Bahadur Khadka were directors up to the date 2077.10.30.

Transaction during the Year

Particulars	2077-78	2076-77	2075-76
Directors			
Directors Sitting Fees	14,03,000	994,500	860,000
Interest Paid to directors on deposits	5,18,686	1,102,323	3,312,446
Other directors' expenses (if any)	12,43,013	1,542,505	1,542,505
Total	3,164,699	3,639,328	5,714,951
Key Management Personnel			
Remuneration and Benefit Paid	17,668,519	16,105,547	14,709,707
Post-Retirement Benefits	-	-	-
Other Long-term Benefits	-	-	-
Borrowing during the year			4,000,000
Interest on Borrowing	275,903	268,272	84,806
Interest on account balances	18,332	15,862	43,390
Other transactions benefits if any	-	-	-
Total	17,962,755	16,389,681	18,837,903

Particulars	2077-78	2076-77	2075-76
Directors Deposits	25,776,086	41,744,522	31,080,114
KMP Deposits	250,475	166,455	139,556
Borrowings	8,935,000	8,935,000	4,935,000
Other Receivable payables if any	-	-	-
Total	34,961,561	50,845,977	36,154,670

Reporting Date Balances
5.8 Merger & Acquisition

GBBL was in process of acquiring Sahara Bikas Bank Limited during the year. For the acquisition process final approval for the acquisition was received on 2078.05.06 from Nepal Rastra Bank and Extraordinary General Meeting was held on 2078.07.01. Moreover, joint transaction with Sahara Bikas Bank was commenced from 2078-07-28.

Bank has made an agreement with KCL Astute Capital Limited to make an investment on substantial equity portion of KCL Astute Capital Limited.

5.9 Additional disclosures of non-consolidated entities

Not applicable.

5.10 Events after Reporting Date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. The acquisition process of Sahara Bikas Bank Limited has been completed on 2078.07.28.

All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – "Events After the Reporting Period".

5.11 Other Disclosures:
a) Loans & Advances Extended to Promoters

The Bank has not extended any loans to promoters during the year.

b) Staff Skill Development Fund

In accordance with the Directive No. 6, the Bank is required to spend at least 3% of the previous year employee expenses for the employee training and skill development. For the compliance of this regulation, the Bank during the current financial year has incurred the following amount for employee training and skill development:

Particulars	Ashad end 2078
Opening Staff Skill Development Fund	-
3% of the previous year employee expenses as per previous year financials	10,636,676.16
Total amount incurred for employee training and skill development program	1,288,323.50
Excess/(Deficit) amount incurred for employee training and skill development program	(9,348,352.66)
Staff Skill Development Fund carried forward to next year	-

The deficit amount has not been carried forward as the Central Bank has suspended the said provision for current year.

c) Corporate Social Responsibility Fund

Clause 13 of the NRB Directive No.6. requires the Bank to allocate 1% of its net profit to the corporate social responsibility fund and spent the same for the social causes. The details of the movement of the Corporate Social Responsibility Fund is presented below:

Particulars	Ashad end 2078
Opening Corporate Responsibility Fund	5,772,558
Less: Amount incurred from CSR fund during the year	(3,766,510)
Add: Amount Allocated to CSR fund from Current year net Profit	8,363,179
CSR Fund Available for next financial Year	10,369,227

d) Unpaid Dividend

The following unpaid dividend amount has remained outstanding as at the reporting date:

Particulars	Ashad end 2078
Above 5 Years	6,920,485.80
Below 5 Years	5,893,638.59
Total Unpaid Dividend	12,814,124.39

e) Earning Per Share

The earnings per share calculated on the basis of the provision of NAS 33, Earnings per Share is as follows:

Particulars	Ashad end 2078
Profit attributable to ordinary shareholders	836,317,904
Number of Ordinary Shares at the year End (Face Value NPR 100/-)	36,759,125
Basic earnings per equity Share	22.75

f) Proposed Dividend

The board of the bank has proposed stock dividend amounting NRs. 620,166,293.44 out of the retained earnings & share premium of Garima Bikas Bank Limited by passing the resolution in the 270th Board Meeting, held on 22nd of Poush 2078. The payment is subject to the approval from Nepal Rastra Bank and shareholders of the bank at Annual General Meeting.

Furthermore, according to the acquisition agreement between Garima Bikas Bank & Sahara Bikas Bank Limited the same rate of dividend has been proposed which equals to 16% of the paid of share capital accumulating the retained earnings & share premium of the Garima Bikas Bank Limited & The Then Sahara Bikas Bank Limited to the shareholders of Garima Bikas Bank Limited & The Then Sahara Bikas Bank Limited. The joint transaction was started from 28th of Kartik 2078 after the successful acquisition of Sahara Bikas Bank Limited.

g) Non Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the bank

in the course of loan recovery. Such assets are booked at fair market value or total amount due from the borrower, whichever is lower. The NBA of the bank consists of Mrs. 7,765,770.51 of Upa Kumari Shrestha who was loanee of Biratnagar branch. The bank has following Non-Banking Assets as on the date of financial statement.

Particulars	Ashad end 2078
Opening Balance	-
Addition/(Disposal) during the Year	7,765,771
Net Changes in fair value during the year	-
Adjustment/Transfer	-
Net Amount	7,765,771

Further, the NBA has been already settled during the fiscal year 2078-79.

h) Interest Capitalization

Interest accrued has not been capitalized during this year.

i) Loan Write off

There has been no any loans written of during this year.

j) Forbearance/relaxation

The impact of COVID-19 on people, communities and businesses across the world have been far-reaching and the Bank is no exception. Swift measures adopted by the Government and the Central Bank to revive the economy through comprehensive and co-ordinated support measures have accelerated business recovery. Despite the challenging environment posed by COVID-19 impact, the Bank has maintained the asset quality of its lending portfolio. Further, the Bank has been proactively assessing the impact of COVID-19 on its asset quality, profitability and capital adequacy and has taken the required measures as the circumstance demands. However, the future direct and indirect impact of COVID-19 on the Bank businesses, results of operations, financial position and cash flows remains uncertain. The bank has abided by the directives issued by central bank and has continued to provide enhancement of working capital and term loan as below during the fiscal year;

Particulars	As of Ashad end 2078	
	No of Costumers	Amount (NRs.)
Accrued Interest Received after Ashad end 2078 till 15 Bhadra 2078	Not Opted	-
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	36956	152,526,737
Extension of moratorium period of loan provided to Industry or Project under construction	NA	NA
Restructured/Rescheduled Loan with 5% Loan Loss Provision	461	350,082,000
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	349	316,362,250
Enhancement of Term Loan by 10% to COVID affected borrowers	112	31,463,911
Expiry Date of additional 20% Working Capital Loan (COVID Loan) extended for upto 1 year with 5% provisioning	NA	NA
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for upto 1 year with 5% provisioning	NA	NA
Time Extension provided for repayment of Principal and interest for upto two years as per clause 41 of NRB Directives	NA	NA

The refinance & business continuity loan detail is as follows:

Particulars	As of Ashad end 2078	
	No of Costumers	Amount (NRs.)
Refinance Loan	322	633,000,000
Business Continuity Loan	-	-

The subsidized loans detail is as follows:

Particulars	As of Ashad end 2078	
	No of Costumers	Amount (NRs.)
Subsidized Loan	2223	3,507,710,000

The bank has complied all the COVID related circulars of Central Bank.

k) Disclosure on Accrued Interest Received after Ashad end 2078 till 15 Bhadra 15 2078

The bank has accrued interest of NRs 174,798,433.19 as on Ashad end 2078. The central bank has provided relaxation of not creating the regulatory reserve up to the amount of accrued interest received after Ashad end 2078 till Bhadra 15,2078. The bank has not opted the relaxation of the provision provided vide NRB circular and has created the regulatory reserve of the accrued interest as on Ashad end 2078. Till Bhadra 15 2078 the accrued interest received after Ashad end 2078 was NRs. 82,644,156.01

l) Disclosure on increase in Profitability and EPS

During the year under review the financial position of the bank increased by 45.04% with the increment of 53.65% on loans & advances and 46.49% on the deposit liabilities as a result of the high demand on the credit followed by better deposit creation. Similarly, the profitability of the Bank improved by 46.27% as the interest incomes and non-interest income rose by 15.57% and 126.81% respectively. The gain on sale of the investment securities remains major contributory in the healthy growth on the non interest income which is reflected in Notes 4.34.

m) Non-Performing Assets

The bank's non-performing assets ratio stood at 0.72% as on balance sheet date. The total non-performing assets and loan loss provision related to non-performing assets as per NRB directives is as below:

Particulars	Loan Amount	Provision	%	Category
Bad	53,913,446	53,913,446	0.10%	Non-Performing Assets
Doubtful	59,422,030	29,711,015	0.11%	Non-Performing Assets
Substandard	277,753,202	69,438,301	0.51%	Non-Performing Assets
Watchlist	3,085,752,638	154,287,632	5.68%	Performing Assets
Good	50,842,245,782	665,859,533	93.60%	Performing Assets
Total	54,319,087,098	973,209,926	100.00%	

n) Components of Regulatory Reserve

Regulatory Reserve is the statutory reserve made as per Directive No 4 of the Nepal Rastra Bank. The regulatory reserve comprises of the interest income recognized against interest receivables, difference in loan loss provision as per NRB directive & impairment on loan and advances as per NFRS, amount equal to deferred tax assets, actuarial loss recognized in other comprehensive income, difference in provision on investment securities as per Directive No 8 and as per NFRS amount on the non-banking assets recognized and other adjustment occurred as a result of NFRS conversion.

Fiscal Year	Interest Receivable	Short Loan loss provision on NBA	Deferred tax Asset	Actuarial Loss Recognized	Fair Value loss recognised in OCI	Total
Opening Balance As on 1st Shrawan 2075	51,341,041		18,783,586	6,179,752	12,995,984	89,300,365
Changes in FY 2075/76	(35,454,314)		2,506,550	5,103,719	4,949,475	(22,894,568)
Balance as on 31st Ashad 2076	15,886,727	-	21,290,136	11,283,472	17,945,460	66,405,796
Changes in FY 2076/77	21,075,502		(7,713,576)	7,140,702	(14,168,025)	6,334,602
Balance as on 31st Ashad 2077	36,962,230	-	13,576,559	18,424,175	3,777,434	72,740,399
Changes in FY 2077/78	65,351,258	4,892,435	(13,576,559)	(4,613,828)	(3,777,434)	48,275,870
Balance as on 31st Ashad 2078	102,313,488	4,892,435	-	13,810,346	0.00	121,016,270

- o)** The bank has entered into consortium agreement with Siddhartha Bank Limited for the loan investment in Parbat Painyunkhola Hydropower Company Private Limited on 2075.10.20. On fiscal year 2077-78 Rs 2,423,215.36 has been capitalized as interest income as per the provision of NRB directives & after due approval taken from the central bank by the lead bank.

SAHARA BIKAS BANK LIMITED

Financial Statements



G & G Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SAHARA BIKAS BANK LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sahara Bikas Bank Ltd. (the 'Company'), which comprise the Statement of Financial Position as at Ashadh 31, 2078, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at Ashadh 31, 2078 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our audit opinion thereon, and we do not provide a separate opinion on these matters. Our assessed key audit matters and how we addressed them are outlined below:

Key Audit Matters	Auditor's Response
<p>i. Impairment of Loans & Advances</p> <p>Bank's policy regarding impairment of loans & advances has been described in Note 3.4 (f). As per para 58 of NAS 39, the Bank has assessed at the end of reporting period whether there is any objective evidence that the financial assets or group of financial assets measured at amortized cost is impaired, and in case such evidence existed, it has applied para 63 to determine the amount of impairment loss. However, as per carve out on para 58 of NAS 39, the Bank has assessed and measured impairment loss on loans and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount derived as per para 63 of NAS 39. Given the fact that the impairment of loans and advances under para 63 of NAS 39 require assessment of future cash flows and subsequent discounting to present value and impairment of loans and advances under NRB norms require assessment of various factors like overdue status along with other factors like utilization of loan, whereabouts of borrowers, etc. which has certain limitations regarding availability of accurate information, this is considered as key audit matters.</p>	<p>Our audit approach regarding impairment of loans and advances included:</p> <ul style="list-style-type: none"> • Examination of loans and advances on sample basis including recovery • Testing the design, existence and operating effectiveness of internal controls on income recognition, loan classification and impairment • Testing controls on credit appraisal process • Assessment of control over mortgage and its calculation <p>We considered the process to be adequate.</p>
<p>ii. Information Technology</p> <p>The preparation of financial statement is highly dependent on various reports generated by Core</p>	<p>Our audit approach regarding Information Technology included:</p>



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<p>Banking System of bank. Adequate and appropriate IT controls are required to ensure that IT application processes the data as expected. Audit outcome is dependent on the extent of IT controls and systems, and accordingly the above areas are determined to be as key audit matter.</p>	<ul style="list-style-type: none"> • Testing the design, operation and effectiveness of IT control • Understanding the data input and output system of CBS • Review of output reports on sample basis and its validation with source <p>We considered the IT system and its control to be adequate.</p>
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Emphasis on Matter

We draw your attention to note 5.9 of financial statement where it is explained about acquisition of Sahara Bikas Bank Limited by Garima Bikas Bank Limited. Our opinion is not modified in this matter.

Other Information

Management is responsible for the other information.

The other information comprises the financial or non-financial information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available for our review after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, we will consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to request management and those charged with governance to correct the material misstatement.

Responsibilities of Management and Those Charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with NFRSs, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On examination of the financial statements as aforesaid, we further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for our audit.
- ii. The accounts and records of the Bank has been maintained as required by law.
- iii. Financial statements are in agreement with the books of account maintained by the Bank.
- iv. The capital fund, risk bearing fund and the provision for possible impairment of asset of the Bank are adequate as per the Directives issued by Nepal Rastra Bank.
- v. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the Bank has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Bank deliberately or acted in a manner that would jeopardize the interest and security of the Bank.
- vi. The operations of the Bank were within its jurisdiction.
- vii. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and investors.
- viii. The Bank has a centralized core accounting system. The details received from branches of the Bank, though are independently not audited, were adequate for the purpose of our audit, and
- ix. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.


CA Anish Gyawali
Partner
G & G Associates, Chartered Accountants

UDIN : 220106CA01222E8LAL
Place : Kathmandu
Date : 2078/09/22

Particulars	Notes	31 Ashad 2078	31 Ashad 2077
Assets			
Cash & Cash Equivalent	4.1	445,210,064	346,021,781
Due From Nepal Rastra Bank	4.2	54,432,583	39,946,798
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loan & Advances to B/FIs	4.6	-	-
Loans and Advance to Customers	4.7	918,301,932	699,412,394
Investment Securities	4.8	-	-
Current Tax Assets	4.9	-	-
Investment in Subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment Property	4.12	-	-
Property & Equipment	4.13	14,914,474	5,192,571
Goodwill and Intangible Assets	4.14	497,249	626,438
Deferred Tax Assets	4.15	8,994,494	2,120,620
Other Assets	4.16	5,347,433	7,795,548
Total Assets		1,447,698,230	1,101,116,150
Liabilities			
Due to Bank & Financial Institutions	4.17	-	-
Due to Nepal Rastra Bank	4.18	-	-
Derivative Financial Instruments	4.19	-	-
Deposits From Customers	4.20	1,100,942,853	853,876,473
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	6,580,500	5,998,236
Provisions	4.22	2,152,616	3,013,623
Deferred Tax Liabilities	4.15	-	-
Other Liabilities	4.23	21,514,464	19,486,989
Debt Securities Issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total Liabilities		1,131,190,432	882,375,321
Equity			
Share Capital	4.26	272,270,604	180,155,734
Share Premium		6,668,252	2,990,905
Retained Earning		4,874,751	14,621,720
Reserves	4.27	32,694,190	20,972,471
Total Equity Attributable to Equity Holders		316,507,797	218,740,830
Non-Controlling Interest		-	-
Total Equity		316,507,797	218,740,830
Total Liabilities and Equity		1,447,698,230	1,101,116,150
Contingent Liabilities and Commitment	4.28	64,548,011	412,884
Net Value Per Share		116.25	121.42

Suman Kumar Malla
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Chief Executive Officer

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G & G Associates
Chartered Accountants

Dr. Ananda Pd. Shrestha
Director

Bimal Pandey
Director

Sanjiv Dhakal
Director

Deependra Shrestha
Director

Saraswoti Pathak
Director

Date: 2078/09/22
Place: Kathmandu

Particulars	Note	Ashad 31, 2078	Ashad 31, 2077
Interest Income	4.29	126,138,657	120,665,744
Interest Expenses	4.30	51,864,540	67,964,745
Net Interest Income		74,274,117	52,700,999
Fee and Commission Income	4.31	8,848,227	13,064,989
Fee and Commission Expenses	4.32	-	-
Net Fee and Commission Income		8,848,227	13,064,989
Net Interest, Fee and Commission Income		83,122,345	65,765,988
Net Trading income	4.33	-	-
Other Operating Income	4.34	-	-
Total Operating Income		-	-
Impairment Charge/(reversal) for Loans and other Losses	4.35	30,953,046	9,641,919
Net Operating Income		52,169,298	56,124,070
Operating Expenses			
Personnel Expenses	4.36	25,367,695	22,296,975
Other Operating Expenses	4.37	14,098,970	12,540,917
Depreciation & Amortization	4.38	3,015,131	1,807,570
Operating Profit		9,687,502	19,478,607
Non Operating Income	4.39	-	-
Non Operating Expenses	4.40	2,330,019	-
Profit Before Income Tax		7,357,482	19,478,607
Income Tax Expenses	4.41	2,219,469	6,602,527
Current Tax		8,582,264	7,339,107
Deferred Tax Income/(Loss)		(6,362,795)	(736,580)
Profit For the Year		5,138,013	12,876,080
Profit Attributable to:			
Equity Holders of the Company		5,138,013	12,876,080
Non-Controlling Interest		-	-
Profit For the Year		5,138,013	12,876,080
Earning Per Share			
Basic Earning Per Share		1.89	7.15
Diluted Earning Per Share		1.89	7.15

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Date: 2078/09/22
Place: Kathmandu

Sahara Bikash Bank Limited
Statement of Comprehensive Income

For the Year Commencing on Shrawan 1, 2077 and Ending on Ashad 31, 2078

Particulars	Note	Ashad 31, 2078	Ashad 31, 2077
Profit for the Year		5,138,013	12,876,080
Other Comprehensive Income, Net of Income Tax			
a) Items that will not be Reclassified to Profit or Loss			
Gains/(Losses) from Investments in Equity Instruments Measured at Fair Value		-	-
Gains/(Losses) on Revaluation		-	-
Actuarial Gains/(Losses) on Defined Benefit Plans		(1,703,596)	(63,619)
Income Tax relating to above items		511,079	19,086
Net Other Comprehensive Income that will not be reclassified to Profit or Loss		(1,192,517)	(44,533)
b) Items that are or may be reclassified to Profit or Loss			
Gains/(losses) on cash flow hedge		-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-
Income tax relating to above items		-	-
Reclassify to profit or loss		-	-
Net Other Comprehensive Income that are or may be reclassified to Profit or Loss		-	-
c) Share of Other Comprehensive Income of Associate Accounted as per Equited Method		-	-
Other Comprehensive Income for the Year, Net of Income Tax		(1,192,517)	(44,533)
Total Comprehensive Income for the Year		3,945,496	12,831,547
Total Comprehensive Income Attributable to:			
Equity holders of the Bank		3,945,496	12,831,547
Non-controlling Interest		-	-
Total Comprehensive Income for the Period		3,945,496	12,831,547

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Director

Date: 2078/09/22
Place: Kathmandu

For the Year Commencing on Shrawan 1, 2077 and Ending on Ashad 31, 2078

Particulars	Ashad 31, 2078	Ashad 31, 2077
Cash Flows from Operating Activities		
Interest Received	118,609,810	114,088,626
Fees and Other Income Received	8,848,227	13,064,989
Dividend Received	-	-
Receipts from Other Operating Activities	-	-
Interest Paid	(53,045,223)	(69,595,102)
Commission and Fees Paid	-	-
Cash Payment to Employees	(25,239,546)	(21,352,183)
Other Expense Paid	(11,946,354)	(9,527,294)
Operating Cash Flows Before Changes in Operating Assets and Liabilities	37,226,914	26,679,035
(Increase)/Decrease In Operating Assets		
Due from Nepal Rastra Bank	(14,485,785)	(7,089,379)
Placement with Bank and Financial Institutions	-	-
Other Trading Assets	-	-
Loan and Advances to Bank and Financial Institutions	-	-
Loans and Advances to Customers	(246,690,440)	(80,123,282)
Other Assets	(7,363,444)	(2,801,125)
	(268,539,670)	(90,013,786)
Increase/(Decrease) In Operating Liabilities		
Due to Bank And Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	247,066,380	61,788,200
Borrowings	-	-
Other Liabilities	2,469,755	5,854,859
Net Cash Flow from Operating Activities Before Tax Paid	249,536,135	67,643,059
Income Taxes Paid	(2,219,469)	(6,602,527)
Net Cash Flow from Operating Activities	16,003,911	(2,294,218)
Cash Flows from Investing Activities		
Purchase of Investment Securities	-	-
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(12,607,845)	(1,822,382)
Receipt from the Sale of Property and Equipment	-	-
Purchase of Intangible Assets	0	(492,250)
Receipt from the Sale of Intangible Assets	-	-
Purchase of Investment Properties	-	-
Receipt from the Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
Net Cash used In Investing Activities	(12,607,845)	(2,314,632)
Cash Flows from Financing Activities		
Receipt from Issue of Debt Securities	-	-
Repayment of Debt Securities	-	-
Receipt from Issue of Subordinated Liabilities	-	-
Repayment of Subordinated Liabilities	-	-
Receipt from Issue of Shares	95,792,217	-
Dividends Paid	-	-
Interest Paid	-	-
Other Receipt/Payment	-	-
Net Cash from Financing Activities	95,792,217	-
Net Increase (Decrease) In Cash And Cash Equivalents	99,188,283	(4,608,850)
Cash and Cash Equivalents at Shrawan 1, 2077	346,021,781	350,630,631
Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents Held	-	-
Cash and Cash Equivalents at Ashad end 2078	445,210,064	346,021,781

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Saraswoti Pathak
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 Date: 2078/09/22
 Place: Kathmandu

Sahara Bikash Bank Limited
Attributable to Equity Holders
on Ashad 31, 2078

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total equity
Balance at Shrawan 1, 2076	180,155,734	2,990,905	11,964,547	-	1,475,814	-	-	7,505,739	2,130,548	206,223,288	-	206,223,288
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated Balance at Shrawan 1, 2076	180,155,734	2,990,905	11,964,547	-	1,475,814	-	-	7,505,739	2,130,548	206,223,288	-	206,223,288
Comprehensive Income for the Year								12,876,080		12,876,080		12,876,080
Other Comprehensive Income, Net of Tax												
Gains/(losses) from Investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	(44,533)	(44,533)	-	(44,533)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	12,876,080	(44,533)	12,831,547	-	12,831,547
Transfer to reserve during the year	-	-	2,575,216	-	3,452,849	-	-	(6,156,826)	128,761	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	710,731	(710,731)	-	-	-
Transactions with owners, directly recognised in equity												
Share issued (Right)	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-	-
Share issue expenses directly charged to equity	-	-	-	-	-	-	-	(314,005)	-	(314,005)	-	(314,005)
Other- Share Premium Received	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions												
Balance at Ashad end 2077	180,155,734	2,990,905	14,539,763	-	4,928,663	-	-	14,621,720	1,504,045	218,740,830	-	218,740,830

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	Non-controlling Interest	Total equity
Balance at Shrawan 1, 2077	180,155,734	2,990,905	14,539,763	-	4,928,663	-	-	14,621,720	1,504,045	218,740,830	-	218,740,830
Comprehensive Income for the year								5,138,013		5,138,013		5,138,013
Profit for the year								5,138,013		5,138,013		5,138,013
Other Comprehensive Income, net of tax												
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	(1,192,517)	(1,192,517)	(1,192,517)	-	(1,192,517)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	5,138,013	(1,192,517)	3,945,496	-	3,945,496
Transfer to reserve during the year	-	-	1,027,603	-	11,944,833	-	-	(13,023,816)	51,380	-	-	-
Transfer from reserve during the year	-	-	-	-	-	-	-	109,580	(109,580)	-	-	-
Transactions with owners, directly recognized in equity												
Share issued	92,114,870	3,677,347	-	-	-	-	-	-	-	95,792,217	-	95,792,217
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-	-
Share issue expenses directly charged to equity	-	-	-	-	-	-	-	(1,970,746)	-	(1,970,746)	-	(1,970,746)
Total Contributions By And Distributions	92,114,870	3,677,347	-	-	-	-	-	(1,970,746)	-	93,821,472	-	93,821,472
Balance at Ashad end 2078	272,270,604	6,668,252	15,567,366	-	16,873,496	-	-	4,874,751	253,328	316,507,797	-	316,507,797

CA Anish Gyawali
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Suman Kumar Malla
Head-Account & Finance

Saraswoti Pathak
Director

Deependra Shrestha
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Director

Dr. Ananda Pd. Shrestha
Director

Sahara Bikash Bank Limited
Statement of Distributable Profit or Loss
For the year ended Ashad 31, 2078
(As per NRB Regulation)

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening Retained Earning	14,621,720	7,505,739
Net profit or (loss) as per statement of profit or loss	5,138,013	12,876,080
Appropriations:		
a. General reserve	(1,027,603)	(2,575,216)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(51,380)	(128,761)
e. Employees' training fund	-	-
f. Other	-	-
Employees Training Fund Expenses	9,662	343,677
Corporate Social Responsibility Expenses	99,918	367,054
Share issue expense written off directly in SOCE	(1,970,746)	(314,005)
Bonus share issued out of Retained Earning Pertaining to F.Y 2073-74	-	-
Profit or (loss) before Regulatory Adjustment	2,197,865	10,568,829
Regulatory Adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(3,878,442)	(2,716,269)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	(6,873,874)	(736,580)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	(1,192,517)	-
i. Other (+/-)	-	-
Fair Value Reserve	-	-
Total Adjustments	(11,944,833)	(3,452,849)
Distributable profit or (loss)	4,874,751	14,621,720

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Date: 2078/09/22
Place: Kathmandu

Notes to the Financial Statements

1. Reporting Entity

Sahara Bikash Bank Limited (The "Bank") is incorporated on 28-Poush, 2066, vide registration no 1202/066/067 under the Nepal Companies Act, 2063 having its registered Office at Malangwa-9. The bank is registered as Class "B" Licensed institution under the Bank & Financial Institution Act, 2017 on 18 Asoj 2067 vide registration no NRB/License/KHA/85/067/068 The Bank's share are listed and traded in Nepal Stock Exchange Limited & its stock symbol is "SHBL". The share transaction in the NEPSE was suspended as on reporting date.

The Bank offers banking services of banking products and services including loan and advances, deposits, trade finance etc. Bank operates in Sarlahi district and comprises of 4 Branches & 1 Extension as on Ashad end 2078.

2. Basis of Preparation

The financial statements are prepared on accrual basis in accordance with Nepal Financial Reporting Standards (NFRS) pronounced by Accounting Standard Board of Nepal as effective on September, 13, 2013 and the manner required by the Nepal Companies Act and in the format as prescribed by Nepal Rastra Bank in Directive No. 4 of NRB Unified Directive 2076.

The financial statements comprises the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1 Statement of Compliance

The financial statements of the company have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), as pronounced by the Institute of Chartered Accountants of Nepal (legally delegated authority under Companies Act to do so) issued by the Accounting Standard Board of Nepal so far as applicable and in the format as prescribed by Nepal Rastra Bank in Directive no. 4 of NRB Unified Directives and other applicable laws.

The principal accounting policies adopted in the preparation of these financial statements are presented below and apply to the Bank. These policies have been consistently applied to all years presented, unless otherwise stated.

2.2 Reporting Period and Approval of Financial Statements

2.2.1 Reporting Period

The bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2077 and ending on 31st Ashad 2078. (16th July 2020 to 15th July 2021).

The accompanied financial statements have been approved and authorized for issue by the Board of Directors in its meeting held on 22nd of Poush 2078 have been recommended for approval by shareholders in the Annual General Meeting.

2.2.2 Responsibility for Financial Statements

The Board of Directors acknowledges the responsibility for the preparation and fair presentation of the financial statements of "Sahara Bikash Bank Limited" in accordance with NFRS and in applicable format as prescribed by Nepal Rastra Bank in Unified Directive.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (Rs) which is the functional and presentation currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.4 Use of Estimates, Assumptions and Judgments

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further the Bank is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.6 Changes in Accounting Policies

There are different accounting principles adopted by management and these policies are consistently applied to all years presented except or changes in accounting policies that has been disclosed separately. The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

2.7 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.8 New Standards in issue but not yet effective

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.9 New Standards & Interpretations Not Adopted

In preparing financial statement, Standards and pronouncement issued by Accounting Standard Board Nepal has been adopted. Management has used its assumptions and understandings for preparation of financial statements under compliance with NFRS, however, certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

2.10 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

2.11 Limitation on NFRS implementation

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

3. Significant Accounting Policies

3.1 Basis of Measurement

The Financial Statements of the Bank have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets and financial liabilities held at amortized cost at measured using a rate that is a close approximation of effective interest rate.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.

The Bank, while complying with the reporting standards, makes critical accounting judgement as having potentially material impact on the financial statements. The significant accounting policies that relate to the financial statements as a whole along with the judgements made are described herein.

Where an accounting policy is generally applicable to a specific item, the policy is described within that relevant note. NFRS requires the Bank to exercise judgement in making accounting estimates. Description of such estimates has been given in the relevant sections wherever they have been applied.

3.2 Basis of Consolidation

The Bank does not have control over any other entity for consolidation of Financial Statements.

3.3 Cash and Cash Equivalent

Cash and cash equivalents include cash in hand, balances with BFIs, money at call & short notice and highly liquid financial assets with original maturities of three months or less from the acquisition dates that are subject to an insignificant risk of changes in their fair value and are used by the Bank in the management of its short-term commitments.

Cash and cash equivalents are carried at amortized cost in the statement of financial position.

3.4 Financial Assets and Financial Liabilities:

3.4.1 Recognition

All financial assets are recognized and derecognized on trade date when the purchase or sale of a financial asset is under a contract whose terms require delivery of the financial asset within the timeframe established by the market concerned.

3.4.2 Classification

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The two classes of financial assets are:

i. Financial assets measured at amortized cost

The Bank classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- Financial assets at fair value through profit or loss.

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly

attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

- Financial assets at fair value through other comprehensive income Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

iii. Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows;

- Financial Liabilities at Fair Value through Profit or Loss:
Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss
- Financial Liabilities measured at amortised cost :
All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

3.4.3 Measurement

Financial assets are initially measured at fair value, plus transaction costs, except for those financial assets classified as at fair value through profit or loss (FVTPL), which are initially measured at fair value.

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value.

3.4.4 De-recognition

Bank shall derecognise financial assets when and only when the contractual rights to the cash flows from the financial asset expire or it transfers the financial assets and transfer qualifies for derecognition as per NFRS 9.

Bank shall derecognise financial liabilities from statement of financial position when and only when it is extinguished. i.e. When the obligation specified in the contract is discharged or cancelled or expires.

3.4.5 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e. the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases, the difference is not recognized in profit or loss

immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity investments are recorded at cost, considering the non-trading of promoter shares up to the date of balance sheet, the market price of such shares could not be ascertained with certainty. Hence, these investments are recognized at cost net of impairment, if any.

3.4.6 Impairment on Loans & Advances

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realisable value of any underlying collateral.

The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

3.5 Trading Assets

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit shall be presented under this account head. The other trading asset includes non derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc. held primarily for the trading purpose.

Trading assets and liabilities are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

3.6 Derivatives Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position.

Derivative Assets includes instruments like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes.

Derivative Liabilities includes instruments like interest rate swap, currency swap, forward exchange contract etc. held for trading as well as for risk management purposes.

Considering the requirement of NAS 39 for qualification of hedge accounting and cost benefits along with materiality, Bank has not adopted hedge accounting for certain derivatives held for risk management.

3.7 Property and Equipment

3.7.1 Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if:

- it is probable that future economic benefits associated with the item will flow to the entity; and
- the cost of item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labor;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

All categories of Property, Plant and Equipment are initially recorded at cost. Property, Plant and equipment are subsequently measured at historical cost less depreciation and impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Assets with a value of less than NPR 2,000 are charged off to revenue irrespective of their useful life in the year of purchase.

3.7.2 Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

3.7.3 Depreciation

Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful life as per management judgement.

The estimated useful lives of various class of PPE for the current year and comparative years are as follows:

Class of PPE	Revised Useful Life under SLM Method
Lease hold Properties	10
Computers	5
Vehicles-2 Wheeler	8
Vehicles-4 Wheeler	NA
Furniture & Fixture	10
Machinery	NA
Equipment & Others	5

The rates have been applied consistently over the years. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately

to its estimated recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are included in profit or loss.

Depreciation method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

3.8 Goodwill/Intangible Assets

3.8.1 Acquired Software

Acquired software's are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives on straight line method (till previous year, amortized using straight line method over 5 years) and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Costs that are directly associated with the production of identifiable and unique software products controlled by the Bank, and that will probably generate economic benefits exceeding costs beyond one year, are recognized as intangible assets. Costs associated with developing or maintaining software programs are recognized as an expense as incurred.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.8.2 Goodwill

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognised as goodwill. Following initial recognition, goodwill is measured at cost less any accumulated impairment losses.

Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

3.8.3 Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortized on the basis of their expected useful lives.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.9 Investment Property/Non-Current Assets held for Sale

3.9.1 Investment Property

Land or land and building other than those classified as property and equipment; and non current assets held for sale under relevant accounting standard shall be presented under this account head. This shall include land, land and building acquired as non banking assets by the Bank but not sold as on reporting date.

The Bank holds as investment property that has been acquired through enforcement of security over the loans and advances if any.

3.9.2 Non Current Assets held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are available-for-sale in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.10 Income tax

Tax expenses comprises of current tax and deferred tax and are recognised in profit and loss except to the extent that they relate to items recognised directly in equity or in other comprehensive income.

3.10.1 Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

3.10.2 Deferred Tax

Deferred income tax is provided in full on all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes. However, if the deferred income tax arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax liability is settled. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Bank and it is probable that the temporary difference will not reverse in the foreseeable future.

The measurement of deferred tax reflects the tax consequences that would flow from the manner in which the Bank expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if certain criteria are met.

3.11 Deposits, Debt Securities Issued and Subordinated Liabilities

3.11.1 Deposits

The Bank accepts deposits from its customers under account, current, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

3.11.2 Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Bank. Deposits, debt securities issued, and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss. However, debentures issued by the bank are subordinate to the deposits from customer.

3.11.3 Subordinated Liabilities

Subordinated Liabilities includes liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors. It shall include redeemable preference share, subordinated notes issued, borrowings etc.

Bank doesn't have such deposits, debt securities and subordinated liabilities.

3.12 Provisions

A provision is recognized when as a result of a past event, the licensed institution has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12.1 Provision for Redundancy

It shall include benefits payable as a result of employment being terminated or based on a dismissal plan of the licensed institution. It also includes provision for employees' termination benefits like voluntary retirement scheme.

3.12.2 Provision for Restructuring

Restructuring includes sale or termination of a line of business, closure of business locations or relocation in a region, changes in management structure, fundamental reorganizations that restructuring that is recognized as per the requirement of NFRSs. Provision for the same shall be done.

3.12.3 Pending Legal Issues and Tax Litigation

It includes provisions for pending legal issues and tax litigation.

3.12.4 Onerous Contracts

Provision for onerous contract is recognized when the expected benefits to be derived by the licensed institution from a contract is lower than the avoidable cost of meeting its obligation under the contract.

Bank has not made any such provisions as mentioned above as on reporting date.

3.13 Revenue Recognition:

3.13.1 Interest income

Interest income is recognised in profit or loss using the effective interest method. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- a. the gross carrying amount of the financial asset; or
- b. the amortised cost of the financial liability.

When calculating the effective interest rate for financial instruments other than credit-impaired assets, the Bank estimates future cash flows considering all contractual terms of the financial instrument, but not expected credit losses. For credit-impaired financial assets, a credit-adjusted effective interest rate is calculated using estimated future cash flows including expected credit losses. The calculation of the effective interest rate includes transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

Amortised cost and gross carrying amount:

The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any expected credit loss allowance.

The 'gross carrying amount of a financial asset' is the amortised cost of a financial asset before adjusting for any expected credit loss allowance.

Calculation of interest income and expenses:

In calculating interest income and expenses, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability.

However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

For financial assets that were credit-impaired on initial recognition, interest income is calculated by applying the credit-adjusted effective interest rate to the amortised cost of the asset. The calculation of interest income does not revert to a gross basis, even if the credit risk of the asset improves.

3.13.2 Fee and commission income

Fees and commissions are recognized on an accrual basis when the service has been provided or significant act performed whenever the benefit exceeds cost in determining such value. Whenever, the cost of recognizing fees and commissions on an accrual basis exceeds the benefit in determining such value, the fees and commissions are charged off during the year. Fee and commission income – including account servicing fees, sales commission, – is recognised as the related services are performed.

3.13.3 Dividend income

Dividend income on equity instruments are recognized in the statement of profit and loss within other income when the Bank's right to receive payment is established. Dividend income refers to any distribution of a Bank earnings to shareholders from stocks or mutual funds you own.

3.13.4 Net trading income

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities shall be presented under this account head.

Bank doesn't have any trading assets and liabilities.

3.14 Interest expense

Interest Expenses includes interest accrued on deposits collected, debt securities issued, borrowings obtained, subordinated liabilities, amount due to bank and financial institutions, due to NRB etc.

Interest on borrowing from banks has been recorded in interest expenses.

3.15 Employees Benefits

3.15.1 Short-term Benefits and Defined Contribution

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

3.15.2 Post-Employment Benefits

Post-employment benefit plan includes the followings:

a) Defined Contribution Plan:

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary. The Bank does not assume any future liability for provident fund benefits other than its annual contribution. The bank has not considered the gratuity of 8.33% as required by new Labor Act on the assumption the provision of the Act shall not be applicable to the bank.

b) Defined Benefit Plan:

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit

is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted.

The Bank recognises all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Bank recognises gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognised.

c) Termination Benefits:

Termination benefits are recognised as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.17 Foreign Currency Translation

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the transaction date.

However, Bank doesn't deal with such currency.

3.18 Financial Guarantee and Loan Commitment

A financial guarantee is a non-cancellable indemnity bond backed by an insurer to guarantee investors that principal and interest payments will be made.

A loan commitment is a loan from a commercial bank or other lending institution that may be drawn down and contractually funded in the future.

Bank doesn't have any financial guarantee and loan Commitment as on now.

3.19 Share capital and reserves

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares and preference shares classified as equity are recognised in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, bond redemption reserve, foreign exchange equalization reserve, regulatory reserve, investment adjustment reserve, staff training and development fund, CSR reserve etc.

3.20 Earnings per Share including diluted

The Bank measures basic earning per share and diluted earning per share for its shareholders.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. on the basis of the earning attributable to the equity shareholders for the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

3.21 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance.

Since the bank has been operating in One district only so the segment is regarded as non-significant and hence not reported.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the bank's total revenue in any of the periods reported.

Notes to the Financial Statement

4.1 Cash & Cash Equivalent

Particulars	Ashad 31, 2078	Ashad 31, 2077
Cash in Hand	28,508,513	26,179,200
Balances with B/FIs	416,701,552	319,842,581
Money at call and Short Notice	-	-
Other	-	-
Total	445,210,064	346,021,781

4.2 Due From Nepal Rastra Bank

Particulars	Ashad 31, 2078	Ashad 31, 2077
Statutory balances with NRB	54,432,583	39,946,798
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	54,432,583	39,946,798

Balances with NRB are shown at carrying value which is also fair value itself. Balance with NRB is maintained as a part of statutory requirement of NRB.

4.3 Placements with Bank and Financial Institutions

Particulars	Ashad 31, 2078	Ashad 31, 2077
Placement with domestic B/FIs	-	-
Placement with foreign B/FIs	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.4 Derivative Financial Instruments

Particulars	Ashad 31, 2078	Ashad 31, 2077
Held for trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

Bank has not made any investment on such derivative financial instruments.

4.5 Other Trading Assets

Particulars	Ashad 31, 2078	Ashad 31, 2077
Teasury bills		
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-pledged	-	-

As on reporting date, the bank does not have any such trading assets.

4.6 Loan and advances to B/FIs

Particulars	Ashad 31, 2078	Ashad 31, 2077
Loans to Microfinance Institutions	-	-
Other	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.6.1: Allowances for impairment

Particulars	Ashad 31, 2078	Ashad 31, 2077
Balance at Shrawan 1	-	-
Impairment loss for the year:		
Charge for the year	-	-
Recoveries/reversal	-	-
Amount written off	-	-
Balance at Ashad end	-	-

4.7 Loans and Advances to Customers

Particulars	Ashad 31, 2078	Ashad 31, 2077
Loan and advances measured at amortized Cost	982,466,787	732,624,203
Less: Impairment allowances		
Collective impairment	18,109,375	7,244,841
Individual impairment	46,055,481	25,966,968
Net amount	918,301,932	699,412,394
Loan and advances measured at FVTPL	-	-
Total	918,301,932	699,412,394

Above impairment is as per NRB directive no. 2 which is higher than total impairment as per NAS 39.

4.7.1: Analysis of loan and advances - By Product

Particulars	Ashad 31, 2078	Ashad 31, 2077
Product		
Term Loans	297,146,052	22,943,003
Overdraft	248,738,089	31,687,116
Trust Receipt/Import Loans	-	-
Demand and other Working Capital Loans	326,058,692	372,019,184
Personal Residential Loans	5,402,002	241,641,366
Real Estate Loans	40,105,469	11,222,035
Margin Lending Loans		
Hire Purchase Loans	3,230,175	3,230,175
Deprived Sector Loans	32,780,000	26,220,000
Bills Purchased		
Staff Loans	18,002,841	12,400,000
Other	390,000	3,800,000
Sub total	971,853,319	725,162,879
Interest receivable	10,613,469	7,461,325
Grand total	982,466,787	732,624,203

4.7.2: Analysis of loan and advances - By Currency

Particulars	Ashad 31, 2078	Ashad 31, 2077
Nepalese rupee	982,466,787	732,624,203
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	982,466,787	732,624,203

4.7.3: Analysis of loan and advances - By Collateral

Particulars	Ashad 31, 2078	Ashad 31, 2077
Secured		
Movable/immovable assets	964,073,947	716,424,203
Gold and silver		
Guarantee of domestic B/FIs		
Government guarantee		
Guarantee of international rated bank		
Collateral of export document		
Collateral of fixed deposit receipt	390,000	3,800,000
Collateral of Governement securities		
Counter guarantee		
Personal guarantee		
Other collateral		
Subtotal	964,463,947	720,224,203
Unsecured	18,002,841	12,400,000
Grant Total	982,466,787	732,624,203

4.7.4: Allowances for impairment

Particulars	Ashad 31, 2078	Ashad 31, 2077
Specific allowances for impairment		
Balance at Shrawan 1	25,966,968	16,718,042
Impairment loss for the year:		
Charge for the year	-	9,248,926
Recoveries/reversal during the year	(7,857,593)	-
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	18,109,375	25,966,968
Collective Allowances For Impairment		
Balance at Shrawan 1	7,244,841	6,851,848
Impairment loss for the year:		
Charge/(reversal) for the year	38,810,639	392,993
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	46,055,481	7,244,841
Total Allowances For Impairment	64,164,855	33,211,809

4.8 Investment Securities

Particulars	Ashad 31, 2078	Ashad 31, 2077
Investment securities measured at FVTPL	-	-
Investment securities measured at Amortized Cost	-	-
Investment in equity measured at FVTOCI	-	-
Total	-	-

4.8.1: Investment securities measured at amortized cost

Particulars	Ashad 31, 2078	Ashad 31, 2077
Debt securities	-	-
Government bonds	-	-
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	-	-

4.8.2 Investment in equity measured at fair value through other comprehensive income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Equity instruments		
Quoted equity securities	-	-
Unquoted equity securities	-	-
Total	-	-

4.8.3 Information relating to investment in equities

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity				
Ordinary Shares	-	-		
Preference Shares	-	-		
Investment in unquoted equity				
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

*No Investments has been made as on reporting date.

4.9 Current tax assets

Particulars	Ashad 31, 2078	Ashad 31, 2077
Current tax assets		
Current year income tax assets	2,001,764	4,608,950
Tax assets of prior periods	-	-
Current tax liabilities		
Current year income tax liabilities	8,582,264	7,339,107
Tax liabilities of prior periods	-	3,268,079
Total	(6,580,500)	(5,998,236)

Current Income Tax Assets includes advance income tax paid under the self assesment tax returns by the bank as per Income Tax Act 2058 & tax deducted at source (TDS) on behalf of the Bank. Simialrly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment in Subsidiaries

Particulars	Ashad 31, 2078	Ashad 31, 2077
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net carrying amount	-	-

Bank doesn't have any investments in subsidairies as on reporting date.

4.10.1 Investment in Quoted Subsidiaries

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....	-	-	-	-
Total	-	-	-	-

4.10.2 Investment in Unquoted Subsidiaries

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....	-	-	-	-
Total	-	-	-	-

4.10.3 Information Relating to Subsidiaries of the Bank

Particulars	Percentage of ownership held	
	Ashad 31, 2078	Ashad 31, 2077
.....Ltd.	-	-
.....Ltd.	-	-
.....Ltd.	-	-
.....Ltd.	-	-
.....	-	-

4.10.4 Non Controlling Interest of the Subsidiaries

Particulars	Percentage of ownership held	
	Ashad 31, 2078	Ashad 31, 2077
Equity interest held by NCI (%)	-	-
Profit/(loss) allocated during the year	-	-
Accumulated balances of NCI as on Ashad end	-	-
Dividend paid to NCI	-	-

4.11 Investment in Associates

Particulars	Ashad 31, 2078	Ashad 31, 2077
	Investment in quoted associates	-
Investment in unquoted associates	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net carrying amount	-	-

Bank doesn't have any investments in associates as on reporting date.

4.11.1 Investment in Quoted Associates

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....	-	-	-	-
Total			-	-

4.11.2 Investment in Unquoted Associates

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....Ltd.	-	-	-	-
.....shares of Rs.each	-	-	-	-
.....	-	-	-	-
Total			-	-

4.11.3 Information relating to associates of the Company

Particulars	Percentage of ownership held by the Company	
	Ashad 31, 2078	Ashad 31, 2077
.....Ltd.	-	-
.....Ltd.	-	-
.....Ltd.	-	-
.....Ltd.	-	-

4.12 Investment Properties

Particulars	Ashad 31, 2078	Ashad 31, 2077
Investment Properties measured at Fair value		
Balance as on shrawan 1, 2077	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	-	-
Investment Properties Measured at Cost		
Balance as on shrawan 1, 2077	-	-
Addition/disposal during the year	-	-
Adjustment/transfer	-	-
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
Net amount	-	-
Total	-	-

The Bank doesnot have any investment properties as on reporting date.

4.13 Property and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Furniture	Others	Office Equipments	Total Ashad end 2078
Cost									
As on Shrawan 1, 2076			1,091,327	8,045,549	1,574,706	2,581,411	-	2,979,167	16,272,159
Addition during the Year									
Acquisition			9,760	1,231,662	490,900	18,300	-	71,760	1,822,382
Capitalization			-	-	-	-	-	-	-
Disposal during the year			-	-	-	-	-	-	-
Adjustment/Revaluation			-	-	-	-	-	-	-
Balance as on Ashad end 2077	-	-	1,101,087	9,277,210	2,065,606	2,599,711	-	3,050,927	18,094,540
Addition during the Year									
Acquisition			5,913,099	783,679	215,000	3,666,191	-	2,029,877	12,607,845
Capitalization			-	-	-	-	-	-	-
Disposal during the year			-	-	-	-	-	-	-
Adjustment/Revaluation			-	-	-	-	-	-	-
Balance as on Ashad end 2078	-	-	7,014,186	10,060,889	2,280,606	6,265,902	-	5,080,803	30,702,386
Depreciation and Impairment									
As on Shrawan 1, 2076			428,889	6,486,836	1,002,191	1,476,511	-	1,784,334	11,178,761
Depreciation charge for the Year			208,418	806,983	214,869	183,774	-	309,163	1,723,208
Impairment for the year			-	-	-	-	-	-	-
Disposals			-	-	-	-	-	-	-
Adjustment			-	-	-	-	-	-	-
As on Ashad end 2077	-	-	637,308	7,293,819	1,217,060	1,660,284	-	2,093,498	12,901,969
Depreciation charge for the Year			663,121	715,061	186,736	755,517	-	565,506	2,885,942
Impairment for the year			-	-	-	-	-	-	-
Disposals			-	-	-	-	-	-	-
Adjustment			-	-	-	-	-	-	-
As on Ashad end 2078	-	-	1,300,429	8,008,881	1,403,796	2,415,801	-	2,659,004	15,787,911
Capital Work in Progress									
Net Book Value									
As on Ashad end 2076	-	-	662,437	1,558,713	572,516	1,104,900	-	1,194,832	5,093,398
As on Ashad end 2077	-	-	463,779	1,983,391	848,546	939,426	-	957,429	5,192,571
As on Ashad end 2078	-	-	5,713,756	2,052,008	876,810	3,850,101	-	2,421,799	14,914,474

4.14 Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total Ashad End 2077
		Purchased	Developed		
Cost					
As on Shrawan 1, 2076	-	1,597,451	-	-	1,597,451
Addition during the Year					
Acquisition	-	492,250	-	-	492,250
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2077	-	2,089,701	-	-	2,089,701
Addition during the Year					
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2078	-	2,089,701	-	-	2,089,701
Amortization and Impairment					
As on Shrawan 1, 2076	-	1,378,901	-	-	1,378,901
Amortization charge for the Year	-	84,362	-	-	84,362
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2077	-	1,463,263	-	-	1,463,263
Amortization charge for the Year	-	129,189	-	-	129,189
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2078	-	1,592,452	-	-	1,592,452
Capital Work in Progress	-	-	-	-	-
Net Book Value					
As on Ashad end 2076	-	218,550	-	-	218,550
As on Ashad end 2077	-	626,438	-	-	626,438
As on Ashad end 2078	-	497,249	-	-	497,249

4.15 Deferred Tax

Ashad 31, 2078

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities	-	-	-
Property & equipment	466,171	-	466,171
Employees' defined benefit plan	2,887,618	-	2,887,618
Lease liabilities	-	-	-
Provisions	4,941,699	-	4,941,699
Other temporary differences	699,006	-	699,006
Deferred tax on temporary differences	8,994,494	-	8,994,494
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on Ashad end of 2078 (Closing F.Y 77-78)	8,994,494	-	8,994,494
Deferred tax (asset)/liabilities as on Shrawan 1, 2077.(Opening F.Y 76-77)			2,120,620
Origination/(Reversal) during the year			6,873,874
Deferred tax expense/(income) recognised in profit or loss			6,362,795
Deferred tax expense/(income) recognised in other comprehensive income			511,079
Deferred tax expense/(income) recognised in directly in equity			-

Ashad 31, 2077

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities	-	-	-
Property & equipment	509,829	-	509,829
Employees' defined benefit plan	1,146,685	-	1,146,685
Lease liabilities	-	-	-
Provisions	565,736	-	565,736
Other temporary differences	-	(101,629)	(101,629)
Deferred tax on temporary differences	2,222,249	(101,629)	2,120,620
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on Ashad end of 2077 (Closing F.Y 76-77)	2,222,249	(101,629)	2,120,620
Deferred tax (asset)/liabilities as on Shrawan 1, 2076 (Opening F.Y 76-77)			1,384,040
Origination/(Reversal) during the year			736,580
Deferred tax expense/(income) recognised in profit or loss			(736,580)
Deferred tax expense/(income) recognised in other comprehensive income			-
Deferred tax expense/(income) recognised in directly in equity			-

4.16 Other assets

Particulars	Ashad 31, 2078	Ashad 31, 2077
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	1,498,937	1,894,494
Accrued income	-	-
Prepayments and deposit	716,155	1,083,741
Income tax deposit	-	-
Deferred employee expenditure	232,384	-
Other		
Stock of Stationery	-	1,819,382
Employee Advance	1,783,716	1,463,717
Others	1,116,241	1,534,214
Total	5,347,433	7,795,548

The above figure of other assets is net of provision for impairment on assets amounting Rs 2,330,019/-

4.17 Due to Bank and Financial Institutions

Particulars	Ashad 31, 2078	Ashad 31, 2077
Money market deposits	-	-
Interbank borrowing	-	-
Other deposits from BFIs	-	-
Settlement and clearing accounts	-	-
Other deposits from BFIs	-	-
Total	-	-

The bank doesn't have any due to bank and financial institutions as on reporting date.

4.18 Due to Nepal Rastra Bank

Particulars	Ashad 31, 2078	Ashad 31, 2077
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	-	-
Total	-	-

The bank doesn't have any due to Nepal Bank as on reporting date.

4.19 Derivative financial instruments

Particulars	Ashad 31, 2078	Ashad 31, 2077
Held for trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

The Bank doesnot have any derivate financial instruments which are to be shown in liability separately as bank doesn't have any investment in derivative financial instruments. As NFRS doesnot allow netting off these in the statement of financial position.

4.20 Deposits from customers

Particulars	Ashad 31, 2078	Ashad 31, 2077
Institutions customers:		
Term deposits	-	-
Call deposits	207,038,336	115,236,224
Current deposits	-	-
Other	-	-
Individual customers:		
Term deposits	93,586,500	85,815,500
Saving deposits	663,518,009	630,450,469
Current deposits	136,800,008	22,374,280
Other	-	-
Total	1,100,942,853	853,876,473

4.20.1 Currency wise analysis of deposit from customers

Particulars	Ashad 31, 2078	Ashad 31, 2077
Nepalese rupee	1,100,942,852.73	853,876,473
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	1,100,942,853	853,876,473

Currencywise Deposit include NPR converted value of deposit on different currencies as on reporting date converted at closing spot rate. Bank have accepted deposited only in Nepalese Currency as on reporting date.

4.21 Borrowing

Particulars	Ashad 31, 2078	Ashad 31, 2077
Domestic Borrowing		
Nepal Government	-	-
Other Institutions	-	-
Other	-	-
Sub total	-	-
Foreign Borrowing		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub total	-	-
Total	-	-

No Borrowings has been made by Bank as on reporting date.

4.22 Provisions

Particulars	Ashad 31, 2078	Ashad 31, 2077
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other*	2,152,616	3,013,623
Total	2,152,616	3,013,623

Provision consist of Provision for rebate on loan.

4.22.1 Movement in provision

Particulars	Ashad 31, 2078	Ashad 31, 2077
Balance at Shrawan 1	3,013,623	
Provisions made during the year	(861,007)	3,013,623
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Ashad end	2,152,616	3,013,623

4.23 Other Liabilities

Particulars	Ashad 31, 2078	Ashad 31, 2077
Liability for employees defined benefit obligations	6,846,544	3,822,282
Liability for long-service leave	2,778,848	1,885,785
Short-term employee benefits	-	-
Bills payable	-	-
Creditors and accruals	644,816	819,250
Interest payable on deposit	173,647	1,354,330
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	-	-
Liabilities under Finance Lease	-	-
Employee bonus payable	6,275,268	5,457,770
Other		
Liabilities under Operating Lease	-	-
Employees Provident Fund Payable	-	-
TDS Payable	1,000,306	863,601
Unearned Discount & Commission	-	-
Other Paybles*	3,795,035	5,283,971
Total	21,514,464	19,486,989

4.23.1 Defined benefit obligations

Particulars	Ashad 31, 2078	Ashad 31, 2077
The amounts recognised in the statement of financial position are as follows:		
Present value of unfunded obligations	6,846,5446	3,822,2826
Present value of funded obligations	-	-
Total present value of obligations	6,846,5446	3,822,2826
Fair value of plan assets	-	-
Present value of net obligations	-	-
Net recognised liability for defined benefit obligations	6,846,5446	3,822,2826

4.23.2 Plan assets

Particulars	Ashad 31, 2078	Ashad 31, 2077
Plan assets comprise:		
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	-	-
Total	-	-

4.23.3 Movement in the present value of defined benefit obligations

Particulars	Ashad 31, 2078	Ashad 31, 2077
Defined benefit obligations at Shrawan 1	3,822,282	2,788,424
Actuarial losses	1,703,596	63,619
Benefits paid by the plan	-	(279,996)
Current service costs and interest	1,320,666	1,250,235
Past Service Cost	-	-
Defined benefit obligations at Ashad end	6,846,544	3,822,282

4.23.4 Movement in the fair value of plan assets

Particulars	Ashad 31, 2078	Ashad 31, 2077
Fair value of plan assets at Shrawan 1	-	-
Contributions paid into the plan	-	-
Benefits paid during the year	-	-
Actuarial (losses) gains	-	-
Expected return on plan assets	-	-
Fair value of plan assets at Ashad end	-	-

4.23.5 Amount recognised in profit or loss

Particulars	Ashad 31, 2078	Ashad 31, 2077
Current service costs	1,091,329.00	1,091,329.00
Past Service Costs	-	-
Interest on obligation	229,337.00	158,906.00
Expected return on plan assets	-	-
Total	1,320,666.00	1,250,235.00

4.23.6 Amount recognised in other comprehensive income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Actuarial (gain)/loss	1,703,596.00	63,619.00
Total	1,703,596.00	63,619.00

4.23.7 Actuarial assumptions

Particulars	Ashad 31, 2078	Ashad 31, 2077
Discount rate	6.00%	6.00%
Expected return on plan asset	0.00%	0.00%
Future salary increase	5.00%	5.00%
Withdrawal rate	5.00%	5.00%

4.24 Debt securities issued

Particulars	Ashad 31, 2078	Ashad 31, 2077
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

Bank has not issued any debt securities as on the reporting date

4.25 Subordinated Liabilities

Particulars	Ashad 31, 2078	Ashad 31, 2077
Redeemable preference shares	-	-
Irredeemable cumulative preference shares	-	-
Other	-	-
Total	-	-

Bank doesn't have any subordinated liabilities as on the reporting date.

4.26 Share capital

Particulars	Ashad 31, 2078	Ashad 31, 2077
Ordinary shares		
Ordinary Equity Share Capital	272,270,604.00	180,155,734.00
Convertible preference shares (equity component)	-	-
Irredeemable preference shares (equity component)	-	-
Perpetual debt (equity component only)	-	-
Total	272,270,604	180,155,734

4.26.1: Ordinary shares

Particulars	Ashad 31, 2078	Ashad 31, 2077
Authorized Capital		
a) 5,000,000 Ordinary Shares of Rs.100 each	500,000,000	500,000,000
b) Non- redeemable preference shares of Rs.each		
c) Redeemable Preference Shares of Rs.each		
Issued capital		
2,722,706.04 Ordinary Share of Rs. 100 each (FY 77/78)	272,270,604	
1,801,557.34 Ordinary Share of Rs. 100 each (FY 76/77)		180,155,734
Subscribed and paid up capital		
2,722,706.04 Ordinary Share of Rs. 100 each (FY 77/78)	272,270,604	
1,801,557.34 Ordinary Share of Rs. 100 each (FY 76/77)		180,155,734
Total	272,270,604	180,155,734

4.26.2: Ordinary share ownership

Particulars	Ashad 31, 2078		Ashad 31, 2077	
	Percent	Amount	Percent	Amount
Domestic ownership				
Nepal Government	-	-	-	-
"A" class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other Institutions	-	-	-	-
Public	49%	133,412,581	77%	138,113,461
Other (Promoters) *	51%	138,858,023	23%	42,042,273
Foreign ownership				
Total	100%	272,270,604	100%	180,155,734

4.26.3: List of Shareholder holding more than 0.5 % of Shares

Shareholder's Name	No. of Shares	Share Amount (NPR)	Percentage Holding (%)
Jivan Kumari Aryal	150,000.00	15,000,000.00	5.51%
Sugandh Kumar Gupta	146,280.61	14,628,061.20	5.37%
Ratna Prasad Gautam	100,000.00	10,000,000.00	3.67%
Jagannath Sah	96,599.13	9,659,913.00	3.55%
Lekhnath Bhattarai	75,000.00	7,500,000.00	2.75%
Balakrishna Kalwar	69,656.31	6,965,631.00	2.56%
Tapeshwar Chaudhary Kalwar	65,926.31	6,592,631.00	2.42%
Laxmi Rajbhandari Yadav	65,412.63	6,541,263.00	2.40%

Shareholder's Name	No. of Shares	Share Amount (NPR)	Percentage Holding (%)
Upendra Chaudhary	61,703.81	6,170,381.00	2.27%
Nagendra Prasad Chaudhary	52,834.01	5,283,401.00	1.94%
Gita Kumari Tiwari	48,076.00	4,807,600.00	1.77%
Dipendra Tandukar	46,196.55	4,619,655.00	1.70%
Bina Yadav	41,795.08	4,179,508.12	1.54%
Priya Gaire	40,000.00	4,000,000.00	1.47%
Dipendra Chaudari	34,828.90	3,482,890.10	1.28%
Krishna Dev Yadav	34,828.90	3,482,890.10	1.28%
Deependra Shrestha	30,000.00	3,000,000.00	1.10%
Durga Narayan Shrestha	30,000.00	3,000,000.00	1.10%
Pitamber Shrestha	28,570.00	2,857,000.00	1.05%
Nagendra Kumar	28,208.54	2,820,854.00	1.04%
Mekhlal Shrestha	27,000.00	2,700,000.00	0.99%
Birendra Kumar Shah	26,855.30	2,685,530.00	0.99%
Dipendra Shrestha	24,200.00	2,420,000.00	0.89%
Bisdhnu Dev Raya Yadav	22,171.12	2,217,112.00	0.81%
Dushyant Bhandari	20,000.00	2,000,000.00	0.73%
Shanta Adhikari	20,000.00	2,000,000.00	0.73%
Toyraj Pandey	20,000.00	2,000,000.00	0.73%
Bishnudeb Ray Yadav	19,623.42	1,962,342.00	0.72%
Shiv Kumar Shah	19,577.61	1,957,760.58	0.72%
Surya Prasad Baral	18,799.00	1,879,900.00	0.69%
Rameshwar Chaudhary	16,352.85	1,635,285.00	0.60%
Daya Prasad Bhattarai	15,000.00	1,500,000.00	0.55%
Narayan Prasad Shrestha	15,000.00	1,500,000.00	0.55%
Surya Prasad Chapagain	14,000.00	1,400,000.00	0.51%
Sampurna Man Shrestha	13,723.00	1,372,300.00	0.50%

4.27 Reserves

Particulars	Ashad 31, 2078	Ashad 31, 2077
Statutory General Reserve	15,567,366	14,539,763
Exchange Equilisation Reserve	-	-
Corporate Social Responsibility Reserve	51,380	99,918
Capital Redemption Reserve	-	-
Regulatory Reserve	16,873,496	4,928,663
Investment Adjustment Reserve	-	-
Capital Reserve	-	-
Assets Revaluation Reserve	-	-
Fair Value Reserve	-	-
Dividend Equalisation Reserve	-	-
Actuarial Gain	(74,174)	1,118,343
Special Reserve	-	-
Other Reserve	276,122	285,783
Total	32,694,190	20,972,471

4.27.1 Statutory General Reserve

Statutory General Reserve is the reserve maintained as a regulatory requirement of the Bank and Financial Institutions Act 2073. 20% of the net profit is set aside as a regulatory requirement to statutory general reserve until the reserve is twice the paid up capital and thereafter minimum 10 % of net profit.

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	14,539,763	11,964,547
Addition For the Year	1,027,603	2,575,216
Utilization of Reserve	-	-
Closing	15,567,366	14,539,763

4.27.2 Exchange Equalisation Reserve

Exchange Equalisation is maintained as per requirement of Nepal Rastra Bank Unified Directive. As a regulatory requirement, 25 % of the foreign exchange revaluation gain on the translation of foreign currency to the reporting currency has to be set aside. Exchange Equalisation Reserve is the accumulation of of such gain over the years.

Bank has no such revaluation gain as the bank doesn't deal with any foreign currency.

4.27.3 Corporate Social Responsibility Reserve

As per Nepal Rastra Bank Unified Directive, 1% of net profit is to be set aside as Corporate Social Responsibility Reserve.

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	99,918	338,212
Expenses made this year	(99,918)	(367,054)
Addition of the Year	51,380	128,761
Closing	51,380	99,918

4.27.4 Regulatory Reserve

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	4,928,663	1,475,814
Addition/(Utilization) For the Year	11,944,833	3,452,849
Closing	16,873,496	4,928,663

4.27.5 Investment Adjustment Reserve

As per Nepal Rastra Bank Directive, Investment Adjustment Reserve is created as a cushion for adverse price movements in bank's investments.

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	-	-
Adjustment	-	-
Closing	-	-

4.27.6 Fair Value Reserve:

Fair Value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognised in other comprehensive income, until assets are derecognised. The cumulative amount of changes in fair value of those financial assets shall be presented under this account.

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	-	-
Movement During the Year	-	-
Closing	-	-

4.27.7 Actuarial Gain/loss

Actuarial gain or loss that represents change in actuarial assumptions used to value employee obligations (Gratuity and Leave Encashment) shall be presented under this account.

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	1,118,343	1,162,876
Movement During the Year	(1,192,517)	(44,533)
Closing	(74,174)	1,118,343

4.27.8 Other Reserve

a. Staff Training & Development Fund

Particulars	Ashad 31, 2078	Ashad 31, 2077
Opening	285,783	629,460
Addition During the Year	-	-
Expenses to be incurred in CY	285,783	629,460
Expenses During the Year	(9,662)	(343,677)
Closing	276,122	285,783
Total Other Reserve	276,122	285,783

4.28 Contingent liabilities and Commitments

Particulars	Ashad 31, 2078	Ashad 31, 2077
Contingent liabilities	-	-
Undrawn and undisbursed facilities	64,548,011	412,884
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	64,548,011	412,884

4.28.1 Contingent liabilities

Particulars	Ashad 31, 2078	Ashad 31, 2077
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	-	-
Underwriting commitment	-	-
Other commitments	-	-
Total	-	-

4.28.2 Undrawn and undisbursed facilities

Particulars	Ashad 31, 2078	Ashad 31, 2077
Undisbursed amount of loans	-	-
Undrawn limits of overdrafts	64,548,011	412,884
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
Total	64,548,011	412,884

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the company but provision has not been made in financial statements

Particulars	Ashad 31, 2078	Ashad 31, 2077
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-

Particulars	Ashad 31, 2078	Ashad 31, 2077
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4 Lease commitments

Particulars	Ashad 31, 2078	Ashad 31, 2077
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the company is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the company is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Subtotal	-	-
Grand Total	-	-

All operating lease entered by bank are cancellable by giving a notice period and the bank do not have any finance lease commitments as on reporting date

4.28.5 Litigation

The Company does not have any pending litigation that would impact it's financial position

4.29 Interest Income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Cash and cash equivalent	2,943,975	14,071,260
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	122,971,976	106,594,484
Investment securities	-	-
Loan and advances to staff	222,707	-
Other	-	-
Total interest income	126,138,657	120,665,744

4.30 Interest expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	51,864,540	67,964,745
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
Total interest expense	51,864,540	67,964,745

4.31 Fees and Commission Income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Loan administration fees	-	-
Service fees	5,513,830	8,411,447
Consortium fees	-	-
Commitment Fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	894,419	1,386,678
Commission on letter of credit	-	-
Commission on guarantee contracts issued	-	-
Commission on share underwriting/issue	-	-
Locker rental	-	-
Other fees and commission income	2,439,978	3,266,864
Total fees and Commission Income	8,848,227	13,064,989

4.32 Fees and commission expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
ATM management fees		
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and Commission Expense	-	-

4.33 Net trading income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

The Bank doesn't have any such trading income as on reporting date.

4.34 Other operating income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
Total	-	-

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	Ashad 31, 2078	Ashad 31, 2077
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	30,953,046	9,641,919
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	30,953,046	9,641,919

4.36 Personnel Expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Salary	17,572,968	15,637,792
Allowance	1,386,814	42,000
Gratuity Expense	1,320,666	989,325
Provident fund	1,625,138	1,176,946
Uniform	735,000	450,000
Training & Development Expense	9,662	343,677
Leave Encashment	1,677,244	1,492,946
Medical	-	-
Insurance	-	-
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expenses	-	-
Finance expense under NFRS	222,707	-
Other expenses related to staff	-	-
Sub total	24,550,197	20,132,686
Employees Bonus	817,498	2,164,290
Grand Total	25,367,695	22,296,975

4.37 Other Operating Expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Directors' fee	270,214	198,378
Directors' expense	-	195,090
Auditors' remuneration	-	225,000.00
Other audit related expense	62,037	140,701
Professional and legal expense	217,620	18,099
Office administration expense (4.37.1)	11,359,284	9,904,457
Operating lease expense	2,089,310	1,492,137
Operating expense of investment properties	-	-
Corporate social responsibility expense	100,505	367,054
Onerous lease provisions	-	-
Other	-	-
Total	14,098,970	12,540,917

4.37.1 Office administration expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Water and electricity	448,270	395,658
Repair and maintenance		
(a) Building	-	-
(b) Vehicle	-	-
(c) Computer and accessories	-	-
(d) Office equipment and furniture	435,716	448,885
(e) Other	-	-
Insurance	1,253,959	1,455,582
Postage, telex, telephone, fax	191,543	144,654
Printing and stationery	1,132,665	660,007
News paper, books and journals	2,460	16,300
Advertisement	292,826	219,294
Donation	-	-
Security expense	3,490,344	3,490,344
Deposit and loan guarantee premium	-	-
Travel allowance and expense	715,582	341,434
Entertainment	480,813	473,222
Annual/special general meeting expense	-	-
Other		
(a) Commission & Discount	502	7,180
(b) Fuel Expense	305,149	213,190
(c) Internet & Connectivity Charges	460,499	266,564
(d) Membership Fees	-	-
(e) Office Expenses	808,829	471,131
(f) Bank Charges	-	3,256
(g) Share Issue Expenses	-	-
(g) Other	1,340,128	1,297,755
Total	11,359,284	9,904,457

4.38 Depreciation & Amortisation

Particulars	Ashad 31, 2078	Ashad 31, 2077
Depreciation on property and equipment	2,885,942	1,723,208
Depreciation on investment property	-	-
Amortisation of intangible assets	129,189	84,362
Total	3,015,131	1,807,570

4.39 Non operating income

Particulars	Ashad 31, 2078	Ashad 31, 2077
Recovery of loan written off	-	-
Other income	-	-
Total	-	-

4.40 Non operating expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	2,330,019	-
Total	2,330,019	-

4.41 Income tax expense

Particulars	Ashad 31, 2078	Ashad 31, 2077
Current tax expense		
Current year	8,582,264	7,339,107
Adjustments for prior years	-	-
Net Current Tax	8,582,264	7,339,107
Deferred tax expense		
Origination and reversal of temporary differences	(6,362,795)	(736,580)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Net Deferred Tax	(6,362,795)	(736,580)
Total income tax expense	2,219,469	6,602,527

4.41.1 Reconciliation of tax expense and accounting profit

Particulars	Ashad 31, 2078	Ashad 31, 2077
Profit before tax	7,357,482	19,478,607
Tax amount at tax rate of 30%	2,207,245	5,843,582
Add: Tax effect of expenses that are not deductible for tax purpose	12,032,238	1,511,780
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	(5,657,219)	(16,255)
Total income tax expense	8,582,264	7,339,107
Effective tax rate	117%	38%

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Comparison of Statement of Financial Position with Unaudited Financial Statements as on Ashad 31, 2078

Particulars	Notes	As per Unaudited	As per Audited	Variance in comparison with Audited		Reasons for Variance
		As on Ashad 31, 2078	As on Ashad 31, 2078	In Amount	%	
Assets						
Cash and cash equivalent	4.1	28,508,513	445,210,064	(416,701,551)	-1462%	Audit and NFRS adjustment/Regrouping
Due from Nepal Rastra Bank	4.2	54,432,583	54,432,583	(0)	-0%	
Placement with Bank and Financial Institutions	4.3	416,699,743	-	416,699,743	100%	Regrouping
Derivative financial instruments	4.4	-	-	-	-	
Other trading assets	4.5	-	-	-	-	
Loan and Advances to B/FIs	4.6	-	-	-	0%	
Loans and advances to customers	4.7	972,085,491	918,301,932	53,783,559	5.53%	Audit and NFRS adjustment
Investment in securities	4.8	-	-	-	0%	
Current Tax Assets	4.9	-	-	-	0%	
Investment in subsidiaries	4.10	-	-	-	-	
Investment in Associates	4.11	-	-	-	-	
Investment property	4.12	-	-	-	-	
Property and equipment	4.13	15,864,714	14,914,474	950,240	6%	Audit and NFRS adjustment
Goodwill and Intangible Assets	4.14	602,071	497,249	104,822	100%	Audit and NFRS adjustment
Deferred tax assets	4.15	-	8,994,494	(8,994,494)	100%	Audit and NFRS adjustment
Other assets	4.16	91,412,483	5,347,433	86,065,050	94%	Audit and NFRS adjustment
Total Assets		1,579,605,598	1,447,698,230	131,907,368		
Liabilities						
Due to Bank and Financial Institutions	4.17	-	-	-	0%	
Due to Nepal Rastra Bank	4.18	-	-	-	0%	
Derivative Financial instruments	4.19	-	-	-	0%	
Deposit from customers	4.20	1,100,942,641	1,100,942,853	(212)	-0%	Audit and NFRS adjustment
Borrowings	4.21	-	-	-	0%	
Current Tax Liabilities	4.9	666,461	6,580,500	(5,914,039)	100%	Audit and NFRS adjustment
Provisions	4.22	58,165,284	2,152,616	56,012,668	0%	
Deferred tax liabilities	4.15	-	-	-	0%	
Other liabilities	4.23	12,120,509	21,514,464	(9,393,955)	-78%	Audit and NFRS adjustment
Debt securities issued	4.24	-	-	-	0%	
Subordinated Liabilities	4.25	-	-	-	0%	
Total liabilities		1,171,894,895	1,131,190,432	40,704,463		
Equity						
Share Capital	4.26	272,270,604	272,270,604	-	0%	
Share Premium		6,668,252	6,668,252	-	100%	Audit and NFRS adjustment
Retained Earning		64,386,734	4,874,751	59,511,983	100%	Audit and NFRS adjustment
Reserves	4.27	64,385,113	32,694,190	31,690,923	49%	Audit and NFRS adjustment
Total equity attributable to equity holders		407,710,703	316,507,797	91,202,906	22%	Audit and NFRS adjustment
Non-controlling interests		-	-	-	0%	
Total equity		407,710,703	316,507,797	91,202,906	22%	
Total liabilities and equity						
Total liabilities and equity		1,579,605,598	1,447,698,230	131,907,368		
Contingent liabilities and commitment	4.28	-	-	-	0%	
Net assets value per share		149.74	116.25	33.50	22%	Audit and NFRS adjustment

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Comparison of Statement of Profit or Loss with Unaudited Financial Statements for the Period ended on Ashad 31 2078

	Notes	As per Unaudited	As per Audited	Variance		Reasons for Variance
		FY 2077-78	FY 2077-78	In Amount	%	
Interest Income	4.29	119,819,832	126,138,657	(6,318,825)	-5%	Audit adjustment
Interest Expense	4.30	51,864,540	51,864,540	(0)	-0%	
Net interest income		67,955,292	74,274,117	(6,318,825)	-9%	
Fees and Commission Income	4.31	892,610	8,848,227	(7,955,617)	-891%	Audit adjustment
Fees and Commission Expense	4.32	-	-	-	0%	
Net fee and Commission income		892,610	8,848,227	(7,955,617)	-891%	
Net interest fee and commission income		68,847,902	83,122,345	(14,274,443)	-21%	
Net Trading Income	4.33	-	-	-	0%	
Other Operating Income	4.34	10,894,227	-	10,894,227	100%	Audit adjustment
Total operating income		79,742,129	83,122,345	(3,380,216)	-4%	
Impairment charge/(reversal) for loans and other losses	4.35	12,682,063	30,953,046	(18,270,983)	-144%	Audit adjustment
Net Operating income		67,060,066	52,169,298	14,890,768	22%	
Operating expenses						
Personal Expense	4.36	25,112,189	25,367,695	(255,506)	-1%	Audit adjustment
Other Operating Expenses	4.37	8,852,224	14,098,970	(5,246,746)	-59%	Audit adjustment
Depreciation and amortisation	4.38	3,015,131	3,015,131	(0)	-0%	Audit adjustment
Operating Profit		30,080,522	9,687,502	20,393,020	68%	
Non operating income	4.39	-	-	-	0%	
Non operating expense	4.40	3,008,090	2,330,019	678,071	0%	
Profit before income tax		27,072,432	7,357,482	19,714,950	73%	
Income tax expense	4.41	8,121,390	2,219,469	5,901,921	73%	
Current tax		8,121,390	8,582,264	(460,874)	-6%	Audit adjustment
Deferred tax income		-	(6,362,795)	6,362,795	100%	Audit adjustment
Profit for the period		18,951,042	5,138,013	13,813,029	73%	
Profit attributable to:						
Equity holders of the bank		18,951,042	5,138,013	13,813,029	73%	
Non-controlling interest		-	-	-	0%	
Profit for the period		18,951,042	5,138,013	13,813,029	73%	
Earnings per share:		18,951,042	5,138,013			
Basic earnings per share		6.96	1.89			Audit adjustment
Diluted earnings per Share						

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Comparison of Statement of Comprehensive Income with unaudited financial of Ashad 31 2078

Particulars	Notes	As per	As per	Variance		Reasons for Variance
		Unaudited	Audited	In Amount	%	
		2077-78	2077-78			
Profit for the Year		18,951,042	5,138,013	13,813,029	73%	
Other Comprehensive Income, Net of Income Tax						
a) Items that will not be Reclassified to Profit or Loss						
Gains/(Losses) from Investments in Equity Instruments Measured at Fair Value		-	-	-	0%	
Gains/(Losses) on Revaluation				-		
Atuarial Gains/(Losses) on Defined Benefit Plans		-	(1,703,596)	1,703,596	0%	
Income Tax relating to above items		-	511,079	(511,079)	0%	
Net Other Comprehensive Income that will not be reclassified to Profit or Loss		-	(1,192,517)	1,192,517		
b) Items that are or may be reclassified to Profit or Loss						
Gains/(losses) on cash flow hedge				-		
Exchange gains/(losses) (arising from translating financial assets of foreign operation)				-		
Income tax relating to above items				-		
Reclassify to profit or loss				-		
Net Other Comprehensive Income that are or may be reclassified to Profit or Loss				-	0%	
c) Share of Other Comprehensive Income of Associate Accounted as per Equity Method						
Other Comprehensive Income for the Year, Net of Income Tax						
Total Comprehensive Income for the Year		-	(1,192,517)	1,192,517	0%	
Total Comprehensive Income Attributable to:		18,951,042	3,945,496	15,005,546	73%	
Equity holders of the Bank		18,951,042	3,945,496	15,005,546		
Non-controlling interest		-	-	-		
Total Comprehensive income for the period		18,951,042	3,945,496	15,005,546		

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Notes to the Financial Statements

For the year ended Ashad 31, 2078

Key Indicators

S.N	Particulars	Indicators	F.Y 2077-78	F.Y 2076-77	F.Y 2075-76	F.Y 2074-75	F.Y 2073-74
1	Net profit/total income	%	3.81	9.63	3.84	15.92	20.85
2	Earning per share	Rs.	1.89	7.15	2.44	17.00	21.41
3	Market price per share	Rs.	460.00	460.00	460.00	460.00	1,059.00
4	Price/earning ratio	Ratio	243.76	64.36	188.54	27.05	49.46
5	Dividend or bonus per share	Rs.	-	-	-	12.30	24.21
6	Cash dividend	Rs.	-	-	-	0.60	1.21
7	Interest income/loan and advances	%	13.74	17.25	15.54	17.25	15.99
8	Employee expenses/total operating expenses	%	59.71	60.85	47.19	34.00	33.53
9	Interest Expenses/Deposits from Customer	%	4.71	7.96	6.56	6.50	6.41
10	Exchange income/total income	%	-	-	-	-	-
11	Staff bonus/total employee expenses	%	3.22	9.71	7.65	11.69	14.97
12	Net profit/loans and advances	%	0.56	1.84	0.71	3.41	4.26
13	Net profit/total assets	%	0.35	1.17	0.43	2.00	2.76
14	Total loans and advances/total deposit	%	83.41	81.91	78.57	60.88	66.20
15	Total operating expenses/total assets	%	2.93	3.33	3.28	9.14	9.36
	Capital adequacy ratio						
	a) Core Capital	%	28.78	24.57	27.05	24.00	22.00
	b) Supplementary Capital	%	1.25	0.85	0.90	0.84	0.85
	c) Total Capital Fund	%	30.03	25.42	27.94	24.84	22.85
16	Cash reserve ratio (CRR)	%	4.94	4.63	4.80	5.56	4.39
17	NPAs/total loan and advances	%	6.39	6.39	3.21	0.80	1.65
18	Base rate	%	9.66	11.87	13.69	12.86	-
19	Weighted average interest rate spread	%	8.76	6.54	6.58	10.75	10.71
20	Book net worth	Rs.	116.25	121.42	115.37	151.95	110.24
21	Total shares	No.	2,722,706	1,801,557.34	1,801,557.34	729,948.00	729,948.00
22	Total employees	No.	49.00	44.00	36.00	31.00	49.00
23	Others						

*Note: Key Indicators of Previous Years has been show as per Audited Financial Statement.

Notes to the Financial Statements

For the Year Ended Ashad 31, 2078

1 Reporting Entity

Sahara Bikash Bank Limited (The "Bank") is incorporated on 28-Poush, 2066, vide registration no 1202/066/067 under the Nepal Companies Act, 2063 having its registered Office at Malangwa-9. The bank is registered as Class "B" Licensed institution under the Bank & Financial Institution Act, 2017 on 18 Asoj 2067 vide registration no NRB/License/KHA/85/067/068 The Bank's share are listed and traded in Nepal Stock Exchange Limited & its stock symbol is "SHBL". The share transaction in the NEPSE was suspended as on reporting date.

The Bank offers banking services of banking products and services including loan and advances, deposits, trade finance etc. Bank operates in Sarlahi district and comprises of 4 Branches & 1 Extension as on Ashad end 2078.

2 Basis of Preparation

The financial statements are prepared on accrual basis in accordance with Nepal Financial Reporting Standards (NFRS) pronounced by Accounting Standard Board of Nepal as effective on September, 13, 2013 and the manner required by the Nepal Companies Act and in the format as prescribed by Nepal Rastra Bank in Directive No. 4 of NRB Unified Directive 2076.

The financial statements comprises the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1 Statement of Compliance

The financial statements of the company have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), as pronounced by the Institute of Chartered Accountants of Nepal (legally delegated authority under Companies Act to do so) issued by the Accounting Standard Board of Nepal so far as applicable and in the format as prescribed by Nepal Rastra Bank in Directive no. 4 of NRB Unified Directives and other applicable laws.

The principal accounting policies adopted in the preparation of these financial statements are presented below and apply to the Bank. These policies have been consistently applied to all years presented, unless otherwise stated.

2.2 Reporting Period and Approval of Financial Statements

2.2. Reporting Period

The bank follows the Nepalese financial year based on Nepali calendar starting from 1st Shrawan 2077 and ending on 31st Ashad 2078.(16th July 2020 to 15th July 2021).

The accompanied financial statements have been approved and authorized for issue by the Board of Directors in its meeting held on 22nd of Poush 2078 have been recommended for approval by shareholders in the Annual General Meeting.

2.2.2 Responsibility for Financial Statements

The Board of Directors acknowledges the responsibility for the preparation and fair presentation of the financial statements of "Sahara Bikash Bank Limited" in accordance with NFRS and in applicable format as prescribed by Nepal Rastra Bank in Unified Directive.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (Rs) which is the functional and presentation currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.4 Use of Estimates, Assumptions and Judgments

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further the Bank is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.6 Changes in Accounting Policies

There are different accounting principles adopted by management and these policies are consistently applied to all years presented except or changes in accounting policies that has been disclosed separately. The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate. The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

2.7 Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) has resolved that Carve-outs in NFRS with Alternative Treatment and effective period shall be provided to the Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB).

2.8 New Standards in issue but not yet effective

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.9 New Standards & Interpretations Not Adopted

In preparing financial statement, Standards and pronouncement issued by Accounting Standard Board Nepal has been adopted. Management has used its assumptions and understandings for preparation of financial statements under compliance with NFRS, however, certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

2.10 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

2.11 Limitation on NFRS implementation

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

3 Significant Accounting Policies

3.1 Basis of Measurement

The Financial Statements of the Bank have been prepared on the historical cost basis, except for the following material items in the Statement of Financial Position:

- Financial assets and financial liabilities held at amortized cost at measured using a rate that is a close approximation of effective interest rate.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.

The Bank, while complying with the reporting standards, makes critical accounting judgement as having potentially material impact on the financial statements. The significant accounting policies that relate to the financial statements as a whole along with the judgements made are described herein.

Where an accounting policy is generally applicable to a specific item, the policy is described within that relevant note. NFRS requires the Bank to exercise judgement in making accounting estimates. Description of such estimates has been given in the relevant sections wherever they have been applied.

3.2 Basis of Consolidation

The Bank does not have control over any other entity for consolidation of Financial Statements.

3.3 Cash and Cash Equivalent

Cash and cash equivalents include cash in hand, balances with BFIs, money at call & short notice and highly liquid financial assets with original maturities of three months or less from the acquisition dates that are subject to an insignificant risk of changes in their fair value and are used by the Bank in the management of its short-term commitments.

Cash and cash equivalents are carried at amortized cost in the statement of financial position.

3.4 Financial Assets and Financial Liabilities:

A. Recognition:

All financial assets are recognized and derecognized on trade date when the purchase or sale of a financial asset is under a contract whose terms require delivery of the financial asset within the timeframe established by the market concerned.

B. Classification

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The two classes of financial assets are:

i. Financial assets measured at amortized cost

The Bank classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- **Financial assets at fair value through profit or loss.**

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

- **Financial assets at fair value through other comprehensive income**

Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

iii. Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows;

- **Financial Liabilities at Fair Value through Profit or Loss:**

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss

- **Financial Liabilities measured at amortised cost :**

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

C. Measurement

Financial assets are initially measured at fair value, plus transaction costs, except for those financial assets classified as at fair value through profit or loss (FVTPL), which are initially measured at fair value.

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value.

D. De-recognition

Bank shall derecognise financial assets when and only when the contractual rights to the cash flows from the financial asset expire or it transfers the financial assets and transfer qualifies for derecognition as per NFRS 9.

Bank shall derecognise financial liabilities from statement of financial position when and only when it is extinguished. i.e. When the obligation specified in the contract is discharged or cancelled or expires.

E. Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk. The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual

and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e. the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases, the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.

All unquoted equity investments are recorded at cost, considering the non-trading of promoter shares up to the date of balance sheet, the market price of such shares could not be ascertained with certainty. Hence, these investments are recognized at cost net of impairment, if any.

F. Impairment on Loans & Advances

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made. The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realisable value of any underlying collateral. The Bank considers the following factors in assessing objective evidence of impairment:

- Whether the counterparty is in default of principal or interest payments.
- When a counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.
- Where the Bank initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- Where the Bank consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets.

A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired. The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

Carve out adopted for assessment of impairment charge

The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

3.5 Trading Assets

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit shall be presented under this account head. The other trading asset includes non derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc. held primarily for the trading purpose.

Trading assets and liabilities are initially recognized at fair value and subsequently measured at fair value in the statement of financial position, with transaction costs recognized in profit or loss. All changes in fair value are recognized as part of net trading income in profit or loss as regarded as fair value through profit & loss account.

3.6 Derivative Assets and Derivative Liabilities

Derivatives held for risk management purposes include all derivative assets and liabilities that are not classified as trading assets or liabilities. Derivatives held for risk management purposes are measured at fair value in the statement of financial position.

Derivative Assets includes instruments like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes.

Derivative Liabilities includes instruments like interest rate swap, currency swap, forward exchange contract etc. held for trading as well as for risk management purposes.

Considering the requirement of NAS 39 for qualification of hedge accounting and cost benefits along with materiality, Bank has not adopted hedge accounting for certain derivatives held for risk management.

3.7 Property and Equipment

A. Recognition and Measurement

The cost of an item of property and equipment shall be recognized as an asset, initially recognized at cost, if, and only if:

- it is probable that future economic benefits associated with the item will flow to the entity; and
- the cost of item can be measured reliably.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- the cost of materials and direct labor;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- when the Bank has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing costs.

All categories of Property, Plant and Equipment are initially recorded at cost. Property, Plant and equipment are subsequently measured at historical cost less depreciation and impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

Assets with a value of less than NPR 2,000 are charged off to revenue irrespective of their useful life in the year of purchase.

B. Capital Work in Progress

Fixed assets under construction and cost of assets not ready for use are shown as capital work in progress.

C. Depreciation

Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful life as per management judgement.

The estimated useful lives of various class of PPE for the current year and comparative years are as follows:

Class of PPE	Revised Useful Life under SLM Method
Lease hold Properties	10
Computers	5
Vehicles-2 Wheeler	8
Vehicles-4 Wheeler	NA
Furniture & Fixture	10
Machinery	NA
Equipment & Others	5

The rates have been applied consistently over the years. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its estimated recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal of property and equipment are determined by reference to their carrying amount and are included in profit or loss.

Depreciation method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

3.8 Goodwill/Intangible Assets

A. Acquired Software:

Acquired software's are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives on straight line method (till previous year, amortized using straight line method over 5 years) and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Costs that are directly associated with the production of identifiable and unique software products controlled by the Bank, and that will probably generate economic benefits exceeding costs beyond one year, are recognized as intangible assets. Costs associated with developing or maintaining software programs are recognized as an expense as incurred.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

B. Goodwill:

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognised as goodwill. Following initial recognition, goodwill is measured at cost less any accumulated impairment losses.

Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

C. Acquired Intangible Assets

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortized on the basis of their expected useful lives.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

3.9 Investment Property/Non-Current Assets held for Sale

A. Investment Property

Land or land and building other than those classified as property and equipment; and non current assets held for sale under relevant accounting standard shall be presented under this account head. This shall include land, land and building acquired as non banking assets by the Bank but not sold as on reporting date.

The Bank holds as investment property that has been acquired through enforcement of security over the loans and advances if any.

B. Non Current Assets held for Sale

Non-current assets (such as property) and disposal groups (including both the assets and liabilities of the disposal groups) are classified as held for sale and measured at the lower of their carrying amount and fair value less cost to sell when: (i) their carrying amounts will be recovered principally through sale; (ii) they are available-for-sale in their present condition; and (iii) their sale is highly probable.

Immediately before the initial classification as held for sale, the carrying amounts of the assets (or assets and liabilities in a disposal group) are measured in accordance with the applicable accounting policies described above.

3.10 Income tax

Tax expenses comprises of current tax and deferred tax and are recognised in profit and loss except to the extent that they relate to items recognised directly in equity or in other comprehensive income.

A. Current Tax

Current tax is the expected tax payable or recoverable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Current tax payable also includes any tax liability arising from the declaration of dividends.

B. Deferred Tax

Deferred income tax is provided in full on all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes. However, if the deferred income tax arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax liability is settled. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Bank and it is probable that the temporary difference will not reverse in the foreseeable future.

The measurement of deferred tax reflects the tax consequences that would flow from the manner in which the Bank expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset only if certain criteria are met.

3.11 Deposits, Debt Securities Issued and Subordinated Liabilities

A. Deposits

The Bank accepts deposits from its customers under account, current, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

B. Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Bank. Deposits, debt securities issued, and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss. However, debentures issued by the bank are subordinate to the deposits from customer.

C. Subordinated Liabilities

Subordinated Liabilities includes liabilities subordinated, at the event of winding up, to the claims of depositors, debt securities issued and other creditors. It shall include redeemable preference share, subordinated notes issued, borrowings etc.

Bank doesn't have such deposits, debt securities and subordinated liabilities.

3.12 Provisions

A provision is recognized when as a result of a past event, the licensed institution has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

A. Provision for Redundancy

It shall include benefits payable as a result of employment being terminated or based on a dismissal plan of the licensed institution. It also includes provision for employees' termination benefits like voluntary retirement scheme.

B. Provision for Restructuring

Restructuring includes sale or termination of a line of business, closure of business locations or relocation in a region, changes in management structure, fundamental reorganizations that restructuring that is recognized as per the requirement of NFRSs. Provision for the same shall be done.

C. Pending Legal Issues and Tax Litigation

It includes provisions for pending legal issues and tax litigation.

D. Onerous Contracts

Provision for onerous contract is recognized when the expected benefits to be derived by the licensed institution from a contract is lower than the avoidable cost of meeting its obligation under the contract.

Bank has not made any such provisions as mentioned above as on reporting date.

3.13 Revenue Recognition:

Interest income

Interest income is recognised in profit or loss using the effective interest method. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- a. the gross carrying amount of the financial asset; or
- b. the amortised cost of the financial liability.

When calculating the effective interest rate for financial instruments other than credit-impaired assets, the Bank estimates future cash flows considering all contractual terms of the financial instrument, but not expected credit losses. For credit-impaired financial assets, a credit-adjusted effective interest rate is calculated using estimated future cash flows including expected credit losses. The calculation of the effective interest rate includes transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or financial liability.

Amortised cost and gross carrying amount:

The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any expected credit loss allowance.

The 'gross carrying amount of a financial asset' is the amortised cost of a financial asset before adjusting for any expected credit loss allowance.

Calculation of interest income and expenses:

In calculating interest income and expenses, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis. For financial assets that were credit-impaired on initial recognition, interest income is calculated by applying the credit-adjusted effective interest rate to the amortised cost of the asset. The calculation of interest income does not revert to a gross basis, even if the credit risk of the asset improves.

Fee and commission income

Fees and commissions are recognized on an accrual basis when the service has been provided or significant act performed whenever the benefit exceeds cost in determining such value. Whenever, the cost of recognizing fees and commissions on an accrual basis exceeds the benefit in determining such value, the fees and commissions are charged off during the year. Fee and commission income – including account servicing fees, sales commission, – is recognised as the related services are performed.

Dividend income

Dividend income on equity instruments are recognized in the statement of profit and loss within other income when the Bank's right to receive payment is established. Dividend income refers to any distribution of a Bank earnings to shareholders from stocks or mutual funds you own.

Net trading income

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities shall be presented under this account head.

Bank doesn't have any trading assets and liabilities.

3.14 Interest expense

Interest Expenses includes interest accrued on deposits collected, debt securities issued, borrowings obtained, subordinated liabilities, amount due to bank and financial institutions, due to NRB etc.

Interest on borrowing from banks has been recorded in interest expenses.

3.15 Employees Benefits

(i) Short-term Benefits and Defined Contribution

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and
- non-monetary benefits

(ii) Post-Employment Benefits

Post-employment benefit plan includes the followings:

a) Defined Contribution Plan:

A defined contribution plan is a post-employment benefit plan under which the Bank pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All employees of the Bank are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Bank contribute monthly at a pre-determined rate of 10% of the basic salary. The Bank does not assume any future liability for provident fund benefits other than its annual contribution. The bank has not considered the gratuity of 8.33% as required by new Labor Act on the assumption the provision of the Act shall not be applicable to the bank.

b) Defined Benefit Plan:

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted.

The Bank recognises all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Bank recognises gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognised.

c) Termination Benefits:

Termination benefits are recognised as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.17 Foreign Currency Translation

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the transaction date.

However, Bank doesn't deal with such currency.

3.18 Financial Guarantee and Loan Commitment

A financial guarantee is a non-cancellable indemnity bond backed by an insurer to guarantee investors that principal and interest payments will be made.

A loan commitment is a loan from a commercial bank or other lending institution that may be drawn down and contractually funded in the future.

Bank doesn't have any financial guarantee and loan Commitment as on now.

3.19 Share capital and reserves

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares and preference shares classified as equity are recognised in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

The reserves include retained earnings and other statutory reserves such as general reserve, bond redemption reserve, foreign exchange equalization reserve, regulatory reserve, investment adjustment reserve, staff training and development fund, CSR reserve etc.

3.20 Earnings per Share including diluted

The Bank measures basic earning per share and diluted earning per share for its shareholders.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. on the basis of the earning attributable to the equity shareholders for the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share.

3.21 Segment Reporting

The Bank's segmental reporting is in accordance with NFRS 8 Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance.

Since the bank has been operating in One district only so the segment is regarded as non-significant and hence not reported.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the bank's total revenue in any of the periods reported.

5. Disclosures & Additional Information

5.1 Risk management

Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These risks stem from a variety of sources including financial uncertainties, legal liabilities, technology issues, strategic management errors, accidents and natural disasters. Although the bank does not have any specific risk management department the risks has been assessed & managed by Senior level staffs on the periodic supervision by Board of Directors.

I. Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy.

II. Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its internal policies, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

III. Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring, in line with the NRB directives has effectively implemented the same at the Bank.

The effectiveness of the Company's internal control system is reviewed regularly by the Board & its Committees.

5.1.1 Credit risk

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework have been prepared in order to mitigate/minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank. Bank has implemented various System/Policies/ Procedures/ Guidelines for the effective management of Credit Risk.

5.1.2 Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: foreign exchange rates (currency risk), market interest rates (interest rate risk) and market prices (price risk).

I. Currency Risk

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

Bank doesn't have any dealing with foreign currency nor related transaction as on balance sheet date.

II. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrumen will fluctuate because of changes in market interest rates.

III. Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company's equity price risk exposure relates to financial investment held at FVTOCI, whose values fluctuate as a result of changes in market prices.

5.1.3 Liquidity risk

Bank recognize Market Risk as the possibility for loss of earnings or economic value to the Bank caused due to adverse changes in the market level of interest rates or prices of securities (equity), foreign exchange rates and commodity price fluctuation, as well as the volatilities, of those prices. While Liquidity risk is chances of failure of a bank to meet obligations as they become due. Effective liquidity risk management helps ensure the Bank's ability to meet its obligations as they fall due without adversely affecting the Bank's financial condition and reduces the probability of developing of an adverse situation.

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for illiquid asset positions is not available to the Bank on acceptable terms. To limit this risk, management has arranged for diversified funding sources in addition to its core deposit base and adopted a policy of managing assets with liquidity in mind and monitoring future cash flows and liquidity on a daily basis. The Bank has developed internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding as required.

Operational Risk

Operational Risk is defined as the risk of potential loss resulting from inadequate or failed internal processes, people and systems or from the impact of external events, including legal risks for the bank. Operational Risk is pervasive across all the functions of the Bank and is influenced by all resources, including human resource, systems and procedural designs, deployed by the Bank to carry out those functions. Operational Risk can be caused by both internal and external sources such as fraud, business interruptions, system failures, damage to physical infrastructure, failure in execution and service delivery, inherent risks in products, customers, inadequacy in procedures or flawed process designs, and business practices. The risk can occur in any business function or the business supporting functions.

The Bank is committed to be governed with a strong culture of risk management and ethical business practices and therefore to avert it from potentially damaging operational risk events and is in a sound position to deal effectively with those events that do occur. The actions of the board and senior management, and policies, processes and systems provide the foundation for a sound risk management culture. Bank seek to minimize our exposure to operational risk by use of key control standards, key control self-assessments and key risk indicators as toolkits to identify, assess, monitor and control operational risk events through timely acknowledgement of emerging threats and underlying vulnerabilities. The Bank shall also ensure highest level of governance standards and adherence to Code of Conduct and robust compliance to all regulatory as well as the Bank's internal policy, procedures and guidelines.

Effective policies, procedural guidelines and standard operating procedure are crucial tools for sound risk management. Therefore, adequacy and effectiveness of the policies and procedures and their effective implementation is closely monitored by the department to ensure that they have continuing relevance in line with regulatory requirement and adjust to dynamic risk environment of the industry.

5.2 Capital Management

5.2.1 Qualitative Disclosures

The Bank has implemented the "Internal Capital Adequacy Assessment Process" (ICAAP). The ICAAP is a system of sound, effective, and complete strategies and processes that allows the Bank to assess and maintain ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

Internal Capital Adequacy Assessment Process (ICAAP) shall also include requirement to have robust governance arrangements, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate and economic capital at the Bank where economic capital (economically needed capital) refers to the amount of capital required for the Bank's business operations and for financing the associated risks.

ICAAP shall provide policy and procedural guidelines for the calculation of internal capital adequacy by prescribing appropriate methodologies, techniques and procedures to assess the capital adequacy requirements in relation to the Bank's risk profile and effectiveness of its risk management, control environment and strategic planning.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

5.2.2 Quantitative Disclosures

I. Capital Structure and Capital Adequacy

1.1 RISK WEIGHTED EXPOSURES		Current Period	Previous Year
a	Risk Weighted Exposure for Credit Risk	878,540,854	684,848,775
b	Risk Weighted Exposure for Operational Risk	161,538,806	77,956,876
c	Risk Weighted Exposure for Market Risk	-	-
Total Risk Weighted Exposures (Before adjustments of Pillar II)		1,040,079,660	762,805,652
Adjustments under Pillar II			
SRP 6.4a (5)	Select answer of SRP 6.4a (5) in SRP sheet	-	-
SRP 6.4a (6)	Add% of the total deposit due to insufficient Liquid Assets	-	-
SRP 6.4a (7)	Answer the question SRP 6.4a (7) in SRP sheet	-	-
SRP 6.4a (9)	Answer the question SRP 6.4a (9) in SRP sheet	-	-
SRP 6.4a (10)	Answer the question SRP 6.4a (9) in SRP sheet	-	-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		1,040,079,660	762,805,652

1.2 CAPITAL		Current Period	Previous Year
(A) Core Capital (Tier 1)		299,380,974	209,846,847
a	Paid up Equity Share Capital	272,270,604	180,155,734
b	Irredeemable Non-cumulative preference shares	-	-
c	Share Premium	6,668,252	2,990,905
d	Proposed Bonus Equity Shares	-	-
e	Statutory General Reserves	15,567,366	14,539,763
f	Retained Earnings	4,874,751	14,621,720
g	Un-audited current year cumulative profit/(loss)	-	-
h	Capital Redemption Reserve	-	-
i	Capital Adjustment Reserve	-	-
j	Dividend Equalization Reserves	-	-
k	Other Free Reserve	-	285,783
l	Less: Goodwill	-	-

m	Less: Deferred Tax Assets	-	(2,120,620)
n	Less: Fictitious Assets	-	(626,438)
o	Less: Investment in equity in licensed Financial Institutions	-	
p	Less: Investment in equity of institutions with financial interests	-	
q	Less: Investment in equity of institutions in excess of limits	-	
r	Less: Investments arising out of underwriting commitments	-	
s	Less: Reciprocal crossholdings	-	
t	Less: Purchase of land & building in excess of limit and unutilized	-	
u	Less: Other Deductions	-	

Adjustments under Pillar II

SRP 6.4a(1)	Answer the question SRP 6.4a (1) in SRP sheet	-	-
SRP 6.4a(2)	Answer the question SRP 6.4a (2) in SRP sheet	-	-

(B) Supplementary Capital (Tier 2) Eligible 13,001,000 Only		46,055,481	7,244,841
a	Cumulative and/or Redeemable Preference Share		
b	Subordinated Term Debt		
c	Hybrid Capital Instruments		
d	General loan loss provision	46,055,481	7,244,841
e	Exchange Equalization Reserve	-	-
f	Investment Adjustment Reserve	-	-
g	Asset Revaluation Reserve		
h	Other Reserves		

Total Capital Fund (Tier I and Tier II)	345,436,454	217,091,689
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1.3 CAPITAL ADEQUACY RATIOS	Current Period	Previous Year
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	28.78%	38.70%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	30.03%	39.51%

II. Capital Adequacy Ratio

Capital Adequacy ratio of the bank as at 31 Ashad stood at 30.03%.

i. Risk Weighted Exposure for Credit Risk

A. Balance Sheet Exposures	Book Value a	Specific Provision b	Eligible CRM c	Net Value d=a-b-c	Risk Weight e	Risk Weighted Exposures f=d*e
Cash Balance	28,508,512.52	-	-	28,508,512.52	0%	-
Balance With Nepal Rastra Bank	54,432,583.45	-	-	54,432,583.45	0%	-
Gold	-	-	-	-	0%	-
Investment in Nepalese Government Securities	-	-	-	-	0%	-
All Claims on Government of Nepal	-	-	-	-	0%	-
Investment in Nepal Rastra Bank securities	-	-	-	-	0%	-
All claims on Nepal Rastra Bank	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Bank (ECA-7)	-	-	-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	-	-	-	-	0%	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-
Claims on Domestic Public Sector Entities	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 7)	-	-	-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	471,134,135.16	-	-	471,134,135.16	20%	94,226,827.03
Claims on domestic banks that do not meet capital adequacy requirements	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)	-	-	-	-	20%	-
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates	-	-	-	-	100%	-

Claims on Foreign Corporates (ECA 0-1)	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	898,418,946.13	898,418,946.13	898,418,946.13	75%	673,814,209.60
Claims fulfilling all criterion of regularity retail except granularity				100%	-
Claims secured by residential properties	-	-	-	60%	-
Claims not fully secured by residential properties	-	-	-	150%	-
Claims secured by residential properties (Overdue)	-	-	-	100%	-
Claims secured by Commercial real estate	-	-	-	100%	-
Past due claims (except for claims secured by residential properties)	73,666,544.91	73,666,544.91	73,666,544.91	150%	110,499,817.37
High Risk claims	-	-	-	150%	-
Lending Against Securities (Bonds & Shares)	-	-	-	100%	-
Investments in equity and other capital instruments of institutions listed in stock exchange	-	-	-	100%	-
Investments in equity and other capital instruments of institutions not listed in the stock exchange	-	-	-	150%	-
Staff loan secured by residential property	-	-	-	50%	-
Interest Receivable/claim on government securities	-	-	-	0%	-
Cash in transit and other cash items in the process of collection	-	-	-	20%	-
Other Assets (as per attachment)	(9,483,022.07)	10,613,468.65	-	100%	-
TOTAL (A)	1,516,677,700.10	10,613,468.65	1,526,160,722.17		878,540,853.99

B. Off Balance Sheet Exposures	Book Value	Specific Provision	Net Value	Risk Weight	Risk Weighted Exposures
Revocable Commitments	-	-	-	0%	-
Bills Under Collection	-	-	-	0%	-
Forward Exchange Contract Liabilities	-	-	-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty	-	-	-	20%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty	-	-	-	50%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	-	-	-	50%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	150%	-
Underwriting commitments	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	100%	-
Advance Payment Guarantee	-	-	-	100%	-
Financial Guarantee	-	-	-	100%	-
Acceptances and Endorsements	-	-	-	100%	-
Unpaid portion of Partly paid shares and Securities	-	-	-	100%	-
Irrevocable Credit commitments (short term)	-	-	-	20%	-

Irrevocable Credit commitments (long term)	-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	20%	-
Other Contingent Liabilities	-	-	100%	-
Unpaid Guarantee Claims	-	-	200%	-
TOTAL (B)	-	-	-	-
Total RWE for credit Risk Before Adjustment (A) +(B)	1,516,677,700.10	10,613,468.65	1,526,160,722.17	878,540,853.99
Adjustments under Pillar II				
Answer the question SRP 6.4a (3) in SRP sheet				-
Answer the question SRP 6.4a (4) in SRP sheet				-
Total RWE for Credit Risk after Bank's adjustments under Pillar II	1,516,677,700.10	10,613,468.65	1,526,160,722.17	878,540,853.99

ii. Risk Weighted Exposure for Operational Risk

S.N.	Particulars	Fiscal Year		
		2074/075	2075/076	2076/077
1	Net Interest Income	66,876,660	96,566,383	116,241,149
2	Commission and Discount Income			
3	Other Operating Income	10,528,190	17,533,770	12,953,808
4	Exchange Fluctuation Income	-	-	-
5	Addition/Deduction in Interest Suspense during the period	(1,019,210)	(4,105,212)	7,502,075
6	Gross income (a)	76,385,640	109,994,941	136,697,031
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	11,457,846	16,499,241	20,504,555
9	Capital Requirement for operational risk (d) (average of c)	16,153,881		
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)	10		
11	Equivalent Risk Weight Exposure [f=(d×e)]	161,538,806		

SRP 6.4a (8) Adjustments under Pillar II (If Gross Income for the last three years is negative)

1	Total Credit and Investment (net of Specific Provision) of releted month	-
2	Capital Requirement for Operational Risk (5% of net credit and investment)	-
3	Risk Weight (reciprocal of capital requirement of 11%) in times	9.09
4	Equivalent Risk Weight Exposure (g)	-
5	Equivalent Risk Weight Exposure [h=f+g]	161,538,806

iii. Risk Weighted Exposure for Market Risk

S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	INR			-	-
2	USD			-	-
3	GBP			-	-
4	EUR			-	-
5	THB			-	-
6	CHF			-	-
7	AUD			-	-
8	CAD			-	-
9	SGD			-	-
10	JPY			-	-
11	HKD			-	-
12	DKK			-	-
13	SEK			-	-
14	SAR			-	-
15	QAR			-	-
16	AED			-	-
17	MYR			-	-
18	KRW			-	-
19	CNY			-	-
20	KWD			-	-
21	BHD			-	-
22				-	-
23				-	-
(a)	Total Open Position			-	-
(b)	Fixed Percentage				5%
(c)	Capital Charge for Market Risk (=a×b)				-
(d)	Risk Weight (reciprocal of capital requirement of 10%) in times				10
(e)	Equivalent Risk Weight Exposure (=c×d)				-

5.2.3 Compliance with External Requirement

The development banks were required by the Regulatory Bank to attain a stipulated minimum paid up capital of NPR 500,000,000 , bank has paid up capital of NPR. 272,270,604 as on reporting date.

5.3 Classification of Financial Asset and Liabilities

A. Financial Assets

The Bank classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows;

I. Financial assets measured at amortized cost

The Bank classifies a financial asset measured at amortized cost if both of the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

II. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- a) Financial assets at fair value through profit or loss.

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

- b) Financial assets at fair value through other comprehensive income

Investment in an equity instrument that is not held for trading and at the initial recognition, the Bank makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

B. Financial Liabilities

The Bank classifies its financial liabilities, other than financial guarantees and loan commitments, as follows;

I. Financial Liabilities at Fair Value through Profit or Loss

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

II. Financial Liabilities measured at amortized cost

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash & Cash Equivalent	445,210,064			445,210,064
Due From Nepal Rastra Bank	54,432,583			54,432,583
Placement with Bank and Financial Institutions	-			-
Derivative Financial Instruments	-			-
Other Trading Assets	-			-
Loan & Advances to B/FIs	-			-
Loans and Advance to Customers	918,301,932			918,301,932
Investment Securities	-	-	-	-
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	-			-
Other Assets	4,443,221			4,443,221
Total Financial Assets	1,422,387,801	-	-	1,422,387,801

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Due to Bank & Financial Institutions	-			-
Due to Nepal Rastra Bank	-			-
Derivative Financial Instruments	-			-
Deposits From Customers	1,100,942,853			1,100,942,853
Borrowing	-			-
Current Tax Liabilities	6,580,500			6,580,500
Other Liabilities	21,514,464			21,514,464
Debt Securities Issued	-			-
Subordinated Liabilities	-			-
Total Financial Liabilities	1,129,037,816	-	-	1,129,037,816

5.4 Operating Segment Information

5.4.1 General Information

Reporting Segments:

An operating segment is a component of an entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity), whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Not every part of an entity is necessarily an operating segment or part of an operating segment. For example, a corporate headquarters or some functional departments may not earn revenues or may earn revenues that are only incidental to the activities of the entity and would not be operating segments. For the purposes of this NFRS, an entity's post-employment benefit plans are not operating segments. Since the bank has been operating in one district only it has been assumed that there is no any significant reportable entity.

5.4.2 Information about major customers

Revenue from single customer doesn't exceed 10 % of revenue.

5.5 Dividends

Dividends payable to the Company's shareholders are charged to equity in the period in which they are declared. Proposed dividends are disclosed.

5.6 Share options and share based payment

Share option is a benefit in the form of an option given by a company to an employee to buy a share in the company at a discount or at a stated fixed price.

A share-based payment is a transaction in which the entity receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the entity's shares or other equity instruments of the entity.

Bank haven't issued such share options and share based payments during the reporting years.

5.7 Contingent liabilities and commitment

Contingent liabilities are potential future cash out flows, where the likelihood of payment is considered more than remote, but is not considered probable or cannot be measured reliably. Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

Details of contingent liabilities and commitments are given in note 4.28

5.8 Related parties disclosures

A related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether price is charged. Following are the related party and transactions occurred with them.

Following has been identified as Related Parties for Bank under NAS 24 Related Parties:

- a. Directors
- b. Key Management Personnel of the Bank
- c. Relatives of Directors and Key Managerial Personnel

S.N	Name	Relationship
1	Sugandh Kumar Gupta	Chairman
2	Bal Krishna Sah Kalwar	Director
3	Ashmita Devi Agarwal	Director
4	Ram Naresh Sah	Director
5	Mahesh Prasad Kafle	Director
6	Dayakant Sah	Acting Chief Executive Officer

Transactions During the Year

Particulars	For the Year Ended Asadh 2078	For the Year Ended Asadh 2077
Directors		
Directors Sitting Fees	204,300	198,378
Interest Paid to directors on deposits	413,600	895,953
Other directors' expenses (if any)	91,447	195,090
Total	709,347	1,289,421
Key Management Personnel		
Remuneration and Benefit Paid	1,057,578	1,057,578
Post-Retirement Benefits	-	165,333
Other Long-term Benefits	-	-
Borrowing during the year	-	-
Interest on Borrowing	-	-
Interest on account balances	9,070	9,070
Other transactions benefits if any	-	-
Total	1,066,648.48	1,231,981.81

Balances as on Reporting Date

Particulars	As on Ashad 31, 2078	As on Ashad 31, 2077
Directors Deposits	17,744,006	17,744,006
KMP Deposits	133,347	133,347
Borrowings	-	-
Other Receivable payables if any	-	-
Total	17,877,353	17,877,353

5.8.1 Loan and Advances extended to Promoters

No loan has been extended to the promoters as on reporting date.

Key Management Personnel are also provided with following benefits:

- Benefits as per the Employee Terms of Service By-laws
- Bonus to staff as per the Bonus Act

Salary and other Benefits Paid to Acting Chief Executive Officer (CEO):

S.N	Particulars	Amount
i.	Gross Annual Salary and Allowances & P.F	1,503,455
	Total	1,503,455

5.9 Merger and acquisition

SBBL was in process of acquisition with Garima Bikas Bank Limited during the year. For the acquisition process final approval for the acquisition was received on 2078.05.06 from Nepal Rastra Bank and Extraordinary General Meeting was held on 2078.07.01. Moreover, joint transaction with Sahara Bikas Bank was commenced from 2078-07-28.

5.10 Additional disclosures of non consolidated entities

There are no such entities which are required to be consolidated but not done during the year.

5.11 Events after reporting date

Events after Reporting Period are those that occur between the end of the reporting period and when the financial statements are authorized for issue.

Garima Bikas bank limited has completed the acquisition process with Sahara Bikas Bank Limited on 2078.07.27.

5.12 Other Disclosures

a) Loans & Advances Extended to Promoters

The Bank has not extended any loans to promoters during the year.

b) Staff Skill Development Fund

In accordance with the Directive No. 6, the Bank is required to spend at least 3% of the previous year employee expenses for the employee training and skill development. For the compliance of this regulation, the Bank during the current financial year has incurred the following amount for employee training and skill development:

Particulars	Ashad End 2078
Opening Staff Skill Development Fund	-
3% of the previous year employee expenses as per previous year financials	470,393.75
Total amount incurred for employee training and skill development program	9,661.50
Excess/(Deficit) amount incurred for employee training and skill development program	460,732.25
Staff Skill Development Fund carried forward to next year	-

The deficit amount has not been carried forward as the Central Bank has suspended the said provision for current year.

c) Corporate Responsibility Fund

Clause 13 of the NRB Directive No.6. requires the Bank to allocate 1% of its net profit to the corporate social responsibility fund and spent the same for the social causes. The details of the movement of the Corporate Social Responsibility Fund is presented below:

Particulars	Ashad End 2078
Opening Corporate Responsibility Fund	99,918
Less: Amount incurred from CSR fund during the year	100,505
Add: Amount Allocated to CSR fund from Current year net Profit	51,380
CSR Fund Available for next financial Year	51,380

d) Unpaid Dividend

There is no any unpaid dividend of Sahara Bikas Bank Limited as on balance sheet date.

e) Earning Per Share

The earnings per share calculated on the basis of the provision of NAS 33, Earnings per Share is as follows:

Particulars	Ashad End 2078
Profit attributable to ordinary shareholders	5,138,013
Number of Ordinary Shares at the year End (Face Value NPR 100/-)	2,722,706
Basic earnings per equity Share	1.89

f) Proposed Dividend

The board of the bank has proposed stock dividend amounting NRs. 11,543,003.37 out of the retained earnings & share premium of Sahara Bikas Bank Limited by passing the resolution in the 270th Board Meeting, held on 22nd of Poush 2078. The payment is subject to the approval from Nepal Rastra Bank and shareholders of the bank at Annual General Meeting.

Furthermore, according to the acquisition agreement between Garima Bikas Bank & Sahara Bikas Bank Limited the same rate of dividend has been proposed which equals to 16% of the paid of share capital accumulating the retained earnings & share premium of the Garima Bikas Bank Limited & The Then Sahara Bikas Bank Limited to the shareholders of Garima Bikas Bank Limited & The Then Sahara Bikas Bank Limited. The joint transaction was started from 28th of Kartik 2078 after the successful acquisition of Sahara Bikas Bank Limited.

g) Non Banking Assets

The bank does not have any non-banking assets till the date.

h) Interest Capitalization

Interest accrued has not been capitalized during this year.

i) Loan Write Off

There has been no any loans written of during this year.

j) Forbearance/Relaxation

The impact of COVID-19 on people, communities and businesses across the world have been far-reaching and the Bank is no exception. Swift measures adopted by the Government and the Central Bank to revive the economy through comprehensive and co-ordinated support measures have accelerated business recovery. Further, the Bank has been proactively assessing the impact of COVID-19 on its asset quality, profitability and capital adequacy and has taken the required measures as the circumstance demands. However, the future direct and indirect impact of COVID-19 on the Bank businesses, results of operations, financial position and cash flows remains uncertain. The bank has abided by the directives issued by central bank and has continued to provide enhancement of working capital and term loan as below during the fiscal year;

Particulars	As of Ashad End 2078	
	No of Costumers	Amount
Accrued Interest Received after Ashad end 2078 till 15 Bhadra 2078	Not Opted	-
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	843	2,196,354
Extension of moratorium period of loan provided to Industry or Project under construction	Not Opted	-
Restructured/Rescheduled Loan with 5% Loan Loss Provision	Not Opted	-
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	Not Opted	-
Enhancement of Term Loan by 10% to COVID affected borrowers	Not Opted	-
Expiry Date of additional 20% Working Capital Loan (COVID Loan) extended for upto 1 year with 5% provisioning	NA	-
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for upto 1 year with 5% provisioning	NA	-
Time Extension provided for repayment of Principal and interest for upto two years as per clause 41 of NRB Directives	NA	-

The Refinance & Business continuity loan detail is as follows:

Particulars	As of Ashad End 2078	
	No of Costumers	Amount
Refinance Loan	Not Opted	-
Business Continuity Loan	Not Opted	-

The Refinance & Business continuity loan detail is as follows:

Particulars	As of Ashad End 2078	
	No of Costumers	Amount
Subsidized Loan	17	109,550,000

k) Disclosure on Accrued Interest Received after Ashad end 2078 till 15 Bhadra 15 2078

The bank has accrued interest of NRs 10,987,500.62 as on Ashad end 2078. The central bank has provided relaxation of not creating the regulatory reserve up to the amount of accrued interest received after Ashad end 2078 till Bhadra 15,2078. The bank has not opted the relaxation of the provision provided vide NRB circular and has created the regulatory reserve of the accrued interest as on Ashad end 2078. Till Bhadra 15 2078 the accrued interest received after Ashad end 2078 was NRs. 978,739.54

l) Non-Performing Assets

The bank's non-performing assets ratio stood at 10.00% as on balance sheet date. The total non-performing assets as per NRB directives is as below:

Particulars	Loan Amount	%	Category
Bad	21,651,082	2.27%	Non-Performing Assets
Doubtful	33,007,167	3.46%	Non-Performing Assets
Sub-Standard	40,694,804	4.27%	Non-Performing Assets
Watchlist	126,379,062	13.25%	Performing Assets
Good	732,118,152	76.75%	Performing Assets
Total	953,850,266	100.00%	

m) Components of Regulatory Reserve

Regulatory Reserve is the statutory reserve made as per Directive No 4 of the Nepal Rastra Bank. The regulatory reserve comprises of the interest income recognized against interest receivables, difference in loan loss provision as per NRB directive & impairment on loan and advances as per NFRS, amount equal to deferred tax assets, actuarial loss recognized in other comprehensive income, difference in provision on investment securities as per Directive No 8 and as per NFRS amount on the non-banking assets recognized and other adjustment occurred as a result of NFRS conversion.

Fiscal Year	Interest Receivable	Short Loan loss provision on NBA	Deferred tax Asset	Actuarial Loss Recognized	Fair Value loss recognised in OCI	Total
Opening Balance As on 1st Shrawan 2075			78,416.00			78,416.00
Changes in FY 2075/76	91,774.68		1,305,623.77			1,397,398.46
Balance as on 31st Ashad 2076	91,774.68	-	1,384,039.77	-	-	1,475,814.46
Changes in FY 2076/77	2,716,268.57		736,580.08			3,452,848.65
Balance as on 31st Ashad 2077	2,808,043.25	-	2,120,619.86	-	-	4,928,663.11
Changes in FY 2077/78	3,878,442.00		6,873,873.71	1,192,517.20		11,944,832.91
Balance as on 31st Ashad 2078	6,686,485.25	-	8,994,493.57	1,192,517.20	-	16,873,496.02



**नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग**



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ०१-४४१९८०४
Site: www.nrb.org.np
Email: nrbtded@nrb.org.np
पोष्ट बक्स ७३

पत्रसंख्या: वि.वै.सु.वि./वैरस्थलगत/गरिमा/०७८/७९

मिति: २०७८/१०/०७

च.नं. १७९

गरिमा विकास बैंक लिमिटेड,
साजिम्पाट, काठमाडौं।

विषय: साभारा घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस संस्थाले प्रस्ताव गरे अनुसार गरिमा विकास बैंक लिमिटेड र साविकको सहारा विकास बैंक लिमिटेडको आ.व. २०७७/७८ को नियमनकारी समायोजन पछिको सञ्चित मुनाफा तथा शेयर प्रिमियमबाट साविकको सहारा विकास बैंक लिमिटेडलाई प्राप्त गरेपश्चात एकिकृत संस्थाको कायम भएको चुत्ता पुँजी रु.३,९४,८१,८३,१०४/०८ (अक्षरेपि तीन अर्ब चौरानव्वे करोड एकासी लाख त्रियासी हजार एघ सय पाँच पैसा आठ मात्र) को १६.०० प्रतिशतले हुन आउने रकम रु.६३,१७,०९,२९६/८१ (अक्षरेपि त्रिसठ्ठी करोड सत्र लाख नौ हजार दुई सय छयानव्वे पैसा एकासी मात्र) बराबरको बोनस शेयर सम्बन्धित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभामाट स्वीकृत भएको अवस्थामा माव वितरण गर्न स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

साथै, संस्थाले पेश गरेको गरिमा विकास बैंक लिमिटेड र साविकको सहारा विकास बैंक लिमिटेडको वार्षिक वर्ष २०७७/७८ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सानको विवरण, विस्तृत आयको विवरण (Statement of Comprehensive Income), नगद प्रवाह विवरण, इन्विटीमा भएको परिवर्तनको विवरण, सोसंग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रतिवेदन, लडफर्म अडिट रिपोर्ट समेतको आधारमा वैर स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि गरिमा विकास बैंक लिमिटेडको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी दुवै संस्थाको आ.व. २०७७/७८ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण छुट्टाछुट्टै प्रकाशन गर्ने सहमति प्रदान गरिएको व्यहोरा समेत अनुरोध गर्दछु।

- (१) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ बमोजिम स्वतन्त्र संचालक नियुक्त गरी जानकारी दिनुहुन।
- (२) संस्थाले शेयर तथा डिबेन्चरमा लगानी गर्ने प्रयोजनका लागि विभिन्न Portfolio Management Service (PMS) सम्बन्धी सेवा प्रदायकहरूसँग सम्झौता गरी सम्झौता अनुसारको कुल रकम लगानी हुनुपूर्व नै अग्रिम रूपमा भुक्तानी गर्ने गरेको देखिएकोले शेयर तथा डिबेन्चर खरिदको लागि PMS सेवा प्रदायकलाई अग्रिम भुक्तानी नगर्नुहुन र लगानी नभएको रकम यथाशीघ्र असुलउपर गरी जानकारी गराउनु हुन।
- (३) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
- (४) कर्जा प्रवाह र व्यवस्थापन, कर्जा सदुपयोगिताको सुनिश्चितता, ग्राहक पहिचान (KYC), संस्थागत सुशासन, अनुपालना लगायतका विषयमा आन्तरिक लेखापरीक्षक, माह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन।

भवदीय,



(वडी नेपाल)
उप-निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई।

लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभागको मिति २०७८/१०/०७ को पत्र संख्या वि.बैं.सु.वि/गैरस्थलगत/गरिमा/०७८/७९ को पत्र मार्फत प्राप्त निर्देशनको प्रत्युत्तर :

निर्देशन नं. (१) सम्बन्धमा : निर्देशन बमोजिम स्वतन्त्र सञ्चालक नियुक्त गर्ने सम्बन्धमा आवश्यक गृहकार्य भै रहेको व्यहोरा अनुरोध छ। साथै नियुक्त हुना साथ तहाँ जानकारी गराईने व्यहोरा अनुरोध गर्दछौं।

निर्देशन नं. (२) सम्बन्धमा : निर्देशन प्राप्त भयो। लगानी नभएको रकम निर्देशन अनुरूप असुल भइसकेको व्यहोरा जानकारीका लागि अनुरोध गर्दछौं।

निर्देशन नं. (३) सम्बन्धमा : निर्देशन अनुसार गरिने व्यहोरा अनुरोध गर्दछौं।

निर्देशन नं. (४) सम्बन्धमा : निर्देशन अनुसार गरिने व्यहोरा अनुरोध गर्दछौं।

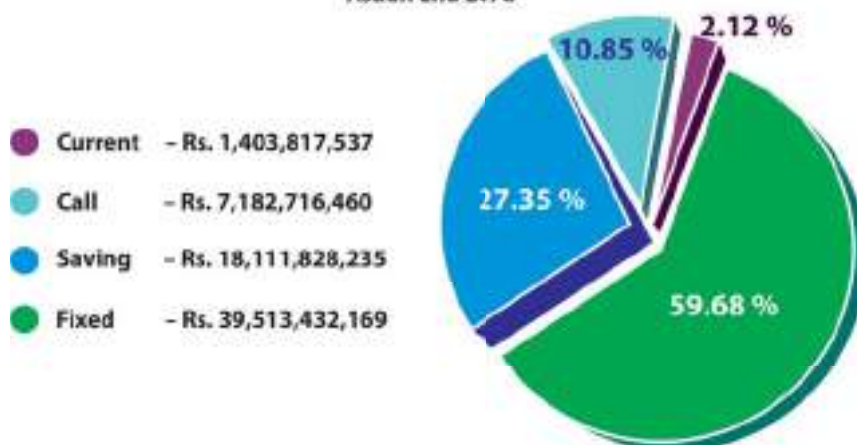
पन्ध्रौं बार्षिक साधारणसभामा संशोधनको लागि प्रस्तुत गरिमा विकास बैंक लिमिटेडको प्रबन्धपत्रको तीन महले विवरण

दफा नम्बर	साविकको व्यवस्था	संशोधित व्यवस्था	संशोधन गर्नु पर्नाको कारण
५ (ख)	विकास बैंकको जारी पुँजी रु. ३,९४,८१,८३,१०५।०८ (तीन अर्ब चौरानब्बे करोड एकासी लाख त्रियासी हजार एक सय पाँच र पैसा आठ मात्र) हुनेछ। जसलाई प्रति शेयर रु. १००/- का दरले ३,९४,८१,८३१।०५ (तिन करोड चौरानब्बे लाख एकासी हजार आठ सय एकतीस दशमलब पाँच) थान साधारण शेयरमा विभाजन गरिएको छ।	विकास बैंकको जारी पुँजी रु.४,५९,०८,७३,५०१।८९ (अक्षरेपी चार अर्ब उनान्साठी करोड आठ लाख त्रीहत्तर हजार पाच सय एक र पैसा उनानब्बे मात्र) हुनेछ। जसलाई प्रति शेयर रु. १००/- का दरले ४,५९,०८,७३५।०१ (चार करोड उनान्साठी लाख आठ हजार सात सय पैतिस दशमलव शून्य एक) थान साधारण शेयरमा विभाजन गरिएको छ।	१६ प्रतिशत बोनस शेयर वितरण गरे पश्चात तथा विकास बैंकको चुक्ता पुँजीको ५१ प्रतिशत स्वामित्व संस्थापक समूहका शेयरधनीबाट कायम गर्नका लागि अपुग १०९,८११ कित्ता संस्थापक शेयर निष्काशन गर्नुपर्ने समेतका कारण विकास बैंकको जारी तथा चुक्ता पुँजीमा बृद्धि हुने भएकोले।
५ (ग)	विकास बैंकको चुक्ता पुँजी रु.३,९४,८१,८३,१०५।०८ (तिन अर्ब चौरानब्बे करोड एकासी लाख त्रियासी हजार एक सय पाँच र पैसा आठ मात्र) हुनेछ।	विकास बैंकको चुक्ता पुँजी रु.४,५९,०८,७३,५०१।८९ (अक्षरेपी चार अर्ब उनान्साठी करोड आठ लाख त्रीहत्तर हजार पाच सय एक र पैसा उनानब्बे मात्र) हुनेछ।	

FINANCIAL HIGHLIGHTS



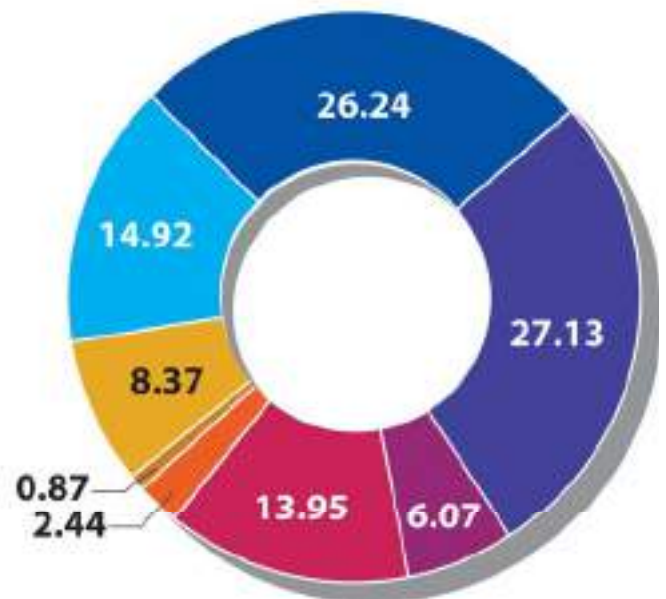
DEPOSIT MIX Asadh End 2078



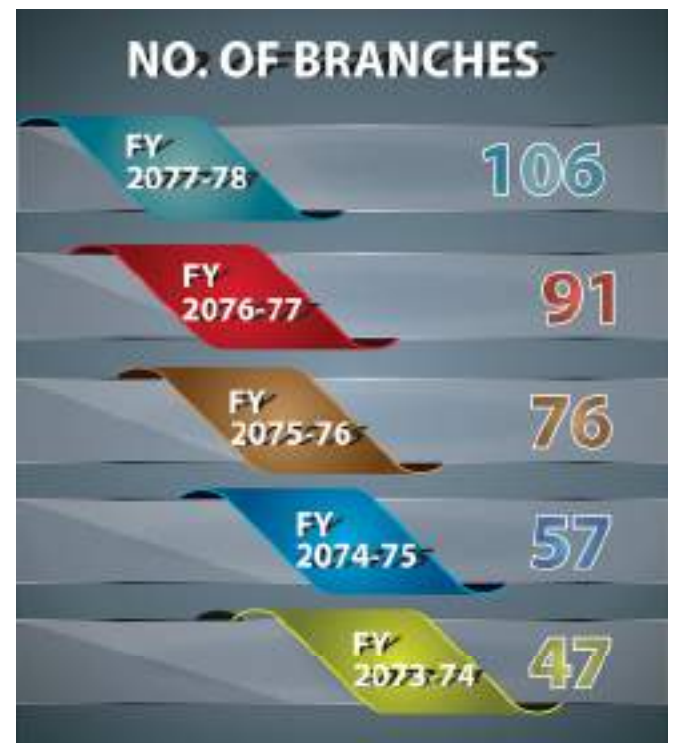


LOAN MIX Asadh End 2078

Loan Mix	Amount
Personal	14,738,976,547
Business	14,255,674,094
Housing	8,107,046,451
Hire purchase	4,545,482,558
Real Estate	473,070,209
Margin	1,326,816,503
Deprived	7,57,67,88,208
Others	3,295,232,528







संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम



“रक्तदान, जिवनदान”



१५ औं वार्षिकोत्सवको अवसरमा

२९ वटा शाखा कार्यालयबाट बृहत रक्तदान कार्यक्रम अन्तर्गत

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५	श्री पिताम्बर श्रेष्ठ	भिरकोट-४, स्याङजा	४८	श्री प्रेम बहादुर जि.सी.	सराङकोट-४, कास्की
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९	श्री दुर्गा प्रसाद उपाध्याय	केवरे-८, स्याङजा	५२	श्री रमाकान्त बराल	पोखरा-७, कास्की
१०	श्री दिलिप प्रताप खाँड	वालिङ-३, स्याङजा	५३	श्री भगवती देवी पाठक	पकवादी-४, स्याङजा
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२२	श्री गंगा बहादुर जी.सी	वाङ्गंगा-१, कपिलवस्तु	६५	श्री कविराज आचार्य	पोखरा-६, कास्की
२३	श्री थान प्रसाद भट्टराई	बुटवल-१०, रुपन्देही	६६	श्री खडानन्द शर्मा	पोखरा-१५, कास्की
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२५	श्री गिरीधारी पौडेल	पुतलीबजार-१३, स्याङजा	६८	श्री कृष्ण प्रसाद तिवारी	वालिङ-३, स्याङजा
२६	श्री गणेश प्रसाद शर्मा अर्जेल	वालिङ-३, स्याङजा	६९	श्री राम प्रसाद श्रेष्ठ	बयरघारी-९, स्याङजा
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३०	श्री जमुना काफ्ले	वालिङ-८, स्याङजा	७३	श्री दिपेन्द्र श्रेष्ठ	बेनी-६, म्याग्दी
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३२	श्री सुदन श्रेष्ठ	वालिङ-१, स्याङजा	७५	श्री यजनलाल शाक्य	बेनी-७, म्याग्दी
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३५	श्री पूर्ण बहादुर थापा	वालिङ-९, स्याङजा	७८	श्री शुभकामना प्रधान श्रेष्ठ	बेनी-६, म्याग्दी
३६	श्री श्याम प्रसाद बस्याल	जगत्रदेवी-८, स्याङजा	७९	श्री हरिकृष्ण श्रेष्ठ	बेनी-६, म्याग्दी
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८९	श्री इन्द्रा भुपाल (शर्मा)	स्वरेक गा.वि.स.-३, स्याङजा
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९१	श्री जमुना देवी पौडेल	पंचनगर-२, नवलपरासी
९२	श्री जिवनकुमार मल्ल	वालिङ न.पा.-४, स्याङजा
९३	श्री कविता राना	वालिङ न.पा.-१, स्याङजा
९४	श्री कमल प्रसाद श्रेष्ठ	अर्थुङ्गे-२, म्याग्दी
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९६	श्री लिलानारायण श्रेष्ठ	वालिङ न.पा.-५, स्याङजा
९७	श्री मेनुका शर्मा	आरुचौर-५, स्याङजा
९८	श्री नामदेव भट्टराई	तुलसीभञ्ज्याङ-४, स्याङजा
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१०४	श्री रिना मर्सानी	पोखरा-८, कास्की
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१२२	श्री अनिल श्रेष्ठ	धरान- २, सुनसरी
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१२४	डा. भोलाप्रसाद रिजाल	का.म.न.पा.३ सल्लाघारी महाराजगञ्ज
१२५	श्री विष्णु नारायण मानन्धर	का.म.न.पा.-२३, धर्मपथ
१२६	श्री विष्णु प्रसाद शर्मा ज्वाली	का.म.न.पा.-३४, निराजन विक्रममार्ग
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१४५	श्री राजनकृष्ण श्रेष्ठ	का.म.न.पा.-११ त्रिपुरेश्वर
१४६	श्री रामकृष्ण श्रेष्ठ	भोजपुर -५, भोजपुर बजार
१४७	श्री रमेशकुमार रघुवंशी	का.म.न.पा.-३३, कुमारीमार्ग
१४८	श्री रमेशकुमार प्रधान	सुनसरी -४, लक्ष्मी सडक धरान
१४९	श्रीमती सरला रिजाल	का.म.न.पा.३,सल्लाघारी महाराजगञ्ज
१५०	श्रीमती सरस्वती श्रेष्ठ	ललितपुर -५, लगनखेल
१५१	श्री सत्य नारायण मानन्धर	का.म.न.पा.-२३, धर्मपथ
१५२	श्रीमती शान्तलक्ष्मी श्रेष्ठ	का.म.न.पा.-१०, नयां बानेश्वर
१५३	डा. सुरेन्द्र कुमार श्रेष्ठ	का.म.न.पा.-५, टंगाल
१५४	श्री सुरेश कुमार श्रेष्ठ	का.म.न.पा.-३४,नयां बानेश्वर
१५५	श्रीमती सूर्यकुमारी श्रेष्ठ	का.म.न.पा.-३४, नयां बानेश्वर
१५६	श्री मनिष मुडभरी	का.म.न.पा.-३, कपनमार्ग बासवारी
१५७	श्री हिरण्यभक्त प्रधानाङ्ग	भक्तपुर -४, मध्यपुर ठिमी न.पा.
१५८	श्री प्रयागराज हाडा	का.म.न.पा.-१० बुद्धनगर
१५९	श्री गणेश बहादुर पाण्डे	का.म.न.पा.-२९, सामाखुसीमार्ग
१६०	श्रीमती सुवर्ण मैया श्रेष्ठ	का.म.न.पा.-७, चावहिल बजार
१६१	श्री नरबहादुर पाण्डे	का.म.न.पा.२९ गल्कोपाखा, सामाखुसी
१६२	श्री रुद्रकुमार श्रेष्ठ	का.म.न.पा.८ किमडोल, सितापाईला
१६३	श्री अनिष मुडभरी	का.म.न.पा.-३, कपनमार्ग बासवारी
१६४	श्रीमती सोनादेवी शाह	अलौ -५, पर्सा
१६५	श्री त्रिलोचन कंडेल	मंगलपुर -२, चितवन
१६६	श्री विष्णुवर सिंह प्रधान	अलौ -५, पर्सा
१६७	श्री महेन्द्रवर सिंह प्रधान	अलौ -५, पर्सा
१६८	श्री दिपकनन्दन सिंह प्रधान	ललितपुर-३, पुलचोक
१६९	श्री बन्नी कुमार बस्नेत	का.म.न.पा.-३४, काठमाण्डौ

क्र.सं.	शेयरधनीको नाम	ठेगाना	क्र.सं.	शेयरधनीको नाम	ठेगाना
१७०	श्रीमती सन्ध्या लक्ष्मी चुके(श्रेष्ठ)	भरतपुर न.पा-४, चितवन	२१४	श्री तुलसीराम तिवारी	थुमपोखरा-५, स्याङ्जा
१७१	श्री पदम कुमार पिया	भरतपुर न.पा -२, चितवन	२१५	श्री पदमपानी काफ्ले	धनुवांसे-५, स्याङ्जा
१७२	श्री ठाकुर पिया	भरतपुर न.पा. -२, चितवन	२१६	श्री ओम बहादुर थापा	वालिङ-५, स्याङ्जा
१७३	श्री अनन्तलाल चुके	का.म.न.पा-३१, काठमाण्डौ	२१७	श्री बाबुराम ढकाल	फापरथुम-४ स्याङ्जा
१७४	श्री ध्रुव कुमार प्रधान	भरतपुर न.पा-३, चितवन	२१८	श्री दिपक शर्मा	पुतलीबजार-४, स्याङ्जा
१७५	श्री सिद्ध कुमार श्रेष्ठ	भरतपुर न. पा-४, चितवन	२१९	श्रीमती सन्ध्या श्रेष्ठ	जगत्रदेवी-८, स्याङ्जा
१७६	श्री टंक बहादुर श्रेष्ठ	का.म.न.पा-१०, काठमाण्डौ	२२०	श्रीमती सोनी श्रेष्ठ	जगत्रदेवी-८, स्याङ्जा
१७७	श्री माधव प्रसाद न्यौपाने	का.म.न.पा-१०, काठमाण्डौ	२२१	श्री दिवाकर पौडेल	अयोध्यापुरी-५, चितवन
१७८	श्री भरतराज कोइराला	का.म.न.पा-३२, काठमाण्डौ	२२२	श्री ध्रुवराज सुवेदी	अर्थुङ्गे-३, म्याग्दी
१७९	श्री कृष्ण बन्धु पिया	भरतपुर -३, चितवन	२२३	श्री चेत नारायण श्रेष्ठ	दहथुम-१, स्याङ्जा
१८०	श्री प्रकाश तिवारी	भरतपुर -१०, चितवन	२२४	श्री एक नारायण शर्मा	पोखरा-८, कास्की
१८१	श्री श्याम कुमार श्रेष्ठ	ललितपुर -१, गुसिगल	२२५	श्री बाबुराम अधिकारी	लाहाचोक-८, कास्की
१८२	श्री इन्दिरा पाण्डे	भक्तपुर -१६, लोकन्थली	२२६	राधादेवी पौडेल भन्ने श्रीमती युद्ध कुमारी मल्ल	भदौरे तमागी-५, कास्की
१८३	श्री प्रदिप कुमार श्रेष्ठ	का.म.न.पा -३४, नयांबानेश्वर	२२७	श्री भरतराज ढकाल	फापरथुम-४ स्याङ्जा
१८४	श्री उर्मिला श्रेष्ठ	का.म.न.पा -२३, नयांबजार काठमाण्डौ	२२८	श्री सविन श्रेष्ठ	अर्थुङ्गे-२, म्याग्दी
१८५	श्री दिपक लामा पाख्रिन	काठमाण्डौ -४, काठमाण्डौ	२२९	श्री रुद्र बहादुर वि.क	पुतलीबजार-४, स्याङ्जा
१८६	श्री शंकर प्रसाद शर्मा भट्टराई	कृष्णगण्डकी -८, स्याङ्जा	२३०	श्री कृष्ण प्रसाद पंगेनी	पेखुवाखोर-३, स्याङ्जा
१८७	श्री डिल्ली रमण पाण्डे	वालिङ -५, स्याङ्जा	२३१	श्री ठहर बहादुर भण्डारी	वेनी-१०, म्याग्दी
१८८	श्रीमती अमला श्रेष्ठ	का.म.न.पा -२३, काठमाण्डौ	२३२	श्री लोक प्रसाद अर्याल	खिलुङ्ग-९, स्याङ्जा
१८९	श्री हरिराम कोइराला	विराटनगर -४, मोरङ	२३३	श्री महेशराज रेग्मी	करेन्डाडा-३, स्याङ्जा
१९०	श्री निर्मल कुमार श्रेष्ठ	शक्तिखोर -६, चितवन	२३४	श्रीमती तेज कुमारी महत	अर्थुङ्गे-८, म्याग्दी
१९१	श्री प्रभाकर पण्डित	पटिहानी -२, चितवन	२३५	श्री मधुसुदन उपाध्याय	वालिङ्ग-१, स्याङ्जा
१९२	श्री देवी सापकोटा	नारायणपुर -५, चितवन	२३६	श्री जगन्नाथ पंगनी	स्वरेक-४, स्याङ्जा
१९३	श्री मूनादेवी घिमिरे	प्रगतीनगर -९, नवलपरासी	२३७	श्री दयाप्रसाद रेग्मी	स्वरेक-४, स्याङ्जा
१९४	श्री ज्ञानेन्द्रमान शाक्य	का.म.न.पा -२१, काठमाण्डौ	२३८	श्री घनश्याम गौडेल	पेलकोट-६, स्याङ्जा
१९५	श्री निरज कुमार प्रधान	बन्दीपुर -१, तनहुँ	२३९	श्री अमृत बानिया	अर्थुङ्गे-१, म्याग्दी
१९६	श्री निलेन मान शाक्य	का.म.न.पा -२१, काठमाण्डौ	२४०	श्रीमती पार्वती अर्याल पारु	खिलुङ्ग-९, स्याङ्जा
१९७	श्री पुर्णभद्र कंडेल	अमरापुरी -८, नवलपरासी	२४१	श्री लिलाराम गौतम	सिमाना -३, बाग्लुङ्ग
१९८	डा.श्याम कुमार श्रेष्ठ	नारायणगढ १, चितवन	२४२	श्री सुदम कुमार श्रेष्ठ	जगत्रदेवी ४, स्याङ्जा
१९९	श्री शम्भुलाल श्रेष्ठ	बन्दीपुर -६, तनहुँ	२४३	श्री सुनिल कार्की	पुतलीबजार १०, स्याङ्जा
२००	डा.अशोक तायल	भद्रपुर -२, भ्रपा	२४४	श्री राजेश सुवेदी	वालिङ्ग-२, स्याङ्जा
२०१	डा.प्रमोद कुमार क्षेत्री	दहथुम -५, स्याङ्जा	२४५	श्रीमती संगीता उपाध्याय	फापरथुम-४, स्याङ्जा
२०२	श्री बसन्तराज पराजुली	गन्जनगर -५, चितवन	२४६	श्री लिला प्रसाद पंगेनी	भीरकोट-२, स्याङ्जा
२०३	श्री राजकुमार श्रेष्ठ	विदुर -२, नुवाकोट	२४७	श्री शान्ति ढकाल	फापरथुम-४, स्याङ्जा
२०४	श्री विनय रेग्मी	पुलाचौर-४, म्याग्दी	२४८	श्री पुरुषोत्तम पराजुली	सिसैकोट-९, स्याङ्जा
२०५	डा.सुर्यकान्त घिमिरे	जिता -२, लमजुङ	२४९	श्री कृष्ण अर्याल	वालिङ्ग-११, स्याङ्जा
२०६	श्री राम प्रसाद शर्मा	हंशपुर -३, गोरखा	२५०	श्री लेखनाथ चापागाई	पकवादी-१, स्याङ्जा
२०७	श्री शिवबल्लभ काफ्ले	नारायणगढ, चितवन	२५१	श्री कोपिलदेव अधिकारी	तुलसी भन्ज्याङ्ग-३, स्याङ्जा
२०८	श्री गोविन्द प्रसाद पौडेल	नारायणपुर -५, चितवन	२५२	श्रीमती लक्ष्मी गिरी	अर्थुङ्गे-२, म्याग्दी
२०९	श्री चिरन्जीवि सुवेदी	गितानगर -२, चितवन	२५३	श्रीमती अम्बिका श्रेष्ठ	शिवालय-५, पर्वत
२१०	श्री प्रदिपराज पन्त	पटिहानी ९, चितवन	२५४	श्री दिपक तिवारी	थापाठाना-७, पर्वत
२११	श्री इच्छा कुमार श्रेष्ठ	भरतपुर ४, चितवन	२५५	श्री शिवलाल सुनार	भोर्ले-३, पर्वत
२१२	श्री रामचन्द्र गुरुड	पुम्दीभुम्दी-६, कास्की	२५६	श्री उपेन्द्र प्रसाद पौडेल	देउराली-१, कास्की
२१३	श्री रविन्द्र कुंवर	थुमपोखरा-८, स्याङ्जा	२५७	श्री मोहन गिरी	पोखरा-५, कास्की

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२५८	श्री राजेन्द्र लिगल	पोखरा-४, कास्की
२५९	श्री प्रकाश चापागाईं	पकवादी १, स्याङजा
२६०	श्री तिलक प्रसाद श्रेष्ठ	जगत्रदेवी ८, स्याङजा
२६१	डा. नारायण प्रसाद चापागाईं	पकवादी १, स्याङजा
२६२	श्री खगुपति न्यौपाने	कृष्णगण्डकी ३, स्याङजा
२६३	श्री अर्जुन प्रसाद बस्याल	जगत्रदेवी ८, स्याङजा
२६४	श्री मुरारी गिरी	आंपचौर ८, गुल्मी
२६५	श्री राजु कोईराला	चापाकोट ११, स्याङजा
२६६	श्री ईश्वर कुमार श्रेष्ठ	अर्थुडे १, म्याग्दी
२६७	श्री रविन्द्र कुमार श्रेष्ठ	अर्थुडे २, म्याग्दी
२६८	श्री रविन्द्र कुमार ताम्राकार	काठमाण्डौ २४, काठमाण्डौ
२६९	श्री रामभगत कर्माचार्य	अर्थुडे १, म्याग्दी
२७०	श्रीमती पुष्पादेवि प्रधान श्रेष्ठ	अर्थुडे २, म्याग्दी
२७१	श्रीमती पूर्णमाया पुन	मंगला १, म्याग्दी
२७२	श्री हरि बहादुर खत्री क्षेत्री	सल्यान ९, कास्की
२७३	श्री जयलाल जैसी	दाडसिङ ५, कास्की
२७४	श्री युवराज पौडेल	भुक्ताडले ४, पर्वत
२७५	श्री ज्ञानबहादुर कुंवर	बाजुङ ४, पर्वत
२७६	श्री ज्ञानेन्द्र कुमार श्रेष्ठ	अर्थुडे १, म्याग्दी
२७७	श्री हिमबहादुर विश्वकर्मा	वालिङ १, स्याङजा
२७८	श्री विष्णु प्रसाद रेग्मी	वालिङ ३, स्याङजा
२७९	श्री शुशिल कोइराला	खिलुङदेउराली-९, स्याङजा
२८०	श्री एक बहादुर थापा	वालिङ ५, स्याङजा
२८१	श्री सुन्दर शिवभक्ती	पोखरा
२८२	श्रीमती शान्ता थापा	वालिङ ३, स्याङजा
२८३	श्री विष्णु प्रसाद खनाल	गल्याङ, ९ स्याङजा
२८४	श्री राम चन्द्र शर्मा	काठमाण्डौ १६, काठमाण्डौ
२८५	श्री गौरी पौडेल	पोखरा ०६, कास्की
२८६	श्री शशी कोइराला शर्मा	वालिङ ४, स्याङजा
२८७	श्री कृष्ण प्रसाद अधिकारी	तुलसीभञ्ज्याङ २, स्याङजा
२८८	श्री विष्णु प्रताप खाण्ड ठकुरी	वालिङ ९, स्याङजा
२८९	श्री रिषीराम पौडेल	केवरे २, स्याङजा
२९०	श्री कमल प्रसाद डुम्रे	तुलसीभञ्ज्याङ ५, स्याङजा
२९१	श्री अयोध्या प्रसाद श्रेष्ठ	दार्सिङ्ग दहथुम २, स्याङजा
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२९३	श्रीमती नविना राजभण्डारी	अर्थुडे २, म्याग्दी
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१२	भुम्का शाखा	भुम्का, सुनसरी	पदम सुवेदी
१३	पथरी शाखा	पथरी, मोरङ्ग	राम बहादुर कार्की
१४	चन्द्रगढी शाखा	चन्द्रगढी, भापा	दिपक ओभा
१५	धनकुटा शाखा	धनकुटा	शौरभ श्रेष्ठ

प्रदेश- २ (मधेश)

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
१६	वीरगञ्ज शाखा	वीरगञ्ज, पर्सा	सुनिल दहाल
१७	सिमरा शाखा	सिमरा, वारा	शमिर लुईटेल
१८	कलैया शाखा	कलैया, वारा	सकिन्द्र प्रसाद यादव
१९	चन्द्रपुर शाखा	चन्द्रपुर, रौतहट	विन्देश्वर प्रसाद सिंह
२०	जनकपुर शाखा	जनकपुर, धनुषा	अबदेश कुमार भा
२१	मलंगवा शाखा	मलंगवा, सर्लाही	पुष्प श्रेष्ठ
२२	बरथहवा शाखा	बरथहवा, सर्लाही	शैलेश जोशी
२३	इश्वरपुर शाखा	इश्वरपुर, सर्लाही	रादेश कुमार ठाकुर
२४	लालबन्दी शाखा	लालबन्दी, सर्लाही	विकास नारायण ठाकुर
२५	गोदाइता एक्सपेन्सन काउन्टर	गोदाइता, सर्लाही	घनश्याम साह

प्रदेश- ३ (बागमती)

काठमाण्डौ उपत्यका भित्र

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
२६	गोंगबु शाखा	गोंगबु, काठमाण्डौ	सुन्दर सिं भण्डारी
२७	लाजिम्पाट शाखा	लाजिम्पाट, काठमाण्डौ	सुजित रेग्मी
२८	चावहिल शाखा	चावहिल, काठमाण्डौ	इच्छा भण्डारी
२९	कलंकी शाखा	कलंकी, काठमाण्डौ	जीवन तिवारी
३०	न्यूरोड शाखा	न्यूरोड, काठमाण्डौ	राजेश गैरे

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
३१	नयांबानेश्वर शाखा	नयांबानेश्वर, काठमाण्डौ	तुल्सी राम ज्ञवालि
३२	कुमारीपाटी शाखा	कुमारीपाटी, ललितपुर	विनोद शर्मा
३३	सूर्यविनायक शाखा	सूर्यविनायक, भक्तपुर	विनोद राज सेढाई
३४	हात्तीगौडा शाखा	हात्तीगौडा, काठमाण्डौ	रमेश भट्ट
३५	जोरपाटी शाखा	जोरपाटी, काठमाण्डौ	संगीता रिजाल
३६	ठमेल शाखा	ठमेल, काठमाण्डौ	राजिव बज्राचार्य
३७	गट्टाघर शाखा	गट्टाघर, भक्तपुर	सरस्वती खड्का
३८	पेप्सीकोला शाखा	पेप्सीकोला, काठमाण्डौ	रामहरि पौडेल
३९	कुलेश्वर शाखा	कुलेश्वर, काठमाण्डौ	सुजता यादव
४०	मैतीदेवि शाखा	मैतीदेवी, काठमाण्डौ	स्वैक्षा सिवाकोटी
४१	इमाडोल शाखा	इमाडोल, ललितपुर	विकास थापा
४२	सतुंगल शाखा	सतुंगल, काठमाण्डौ	मुक्ता सेढाई
४३	ढुंगेधारा शाखा	ढुंगेधारा, काठमाण्डौ	हिमाल राज पौडेल
४४	माछापोकरी शाखा	माछापोकरी, काठमाण्डौ	मुकुन्दराज अधिकारी
४५	सातदोवाटो शाखा	सातदोवाटो, ललितपुर	अमृत कार्की

काठमाण्डौ उपत्यका बाहिर

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
४६	नारायणगढ शाखा	नारायणगढ, चितवन	रविन्द्र सुवेदी
४७	पर्सा शाखा	पर्सा, चितवन	हरिराम रेग्मी
४८	मुग्लिङ्ग शाखा	मुग्लिङ्ग, चितवन	उमेश सिलवाल
४९	हेटौंडा शाखा	हेटौंडा, मकवानपुर	पुष्कर ढकाल
५०	बुद्धचोक शाखा	बुद्धचोक, चितवन	होम नाथ पौडेल
५१	मालपोतचोक शाखा	मालपोतचोक, चितवन	निता पिथा
५२	शिवनगर शाखा	शिवनगर, चितवन	सुरज पौडेल
५३	टाँडी शाखा	टाँडी, चितवन	विष्णु पौडेल
५४	बट्टार शाखा	बट्टार, नुवाकोट	विशाल जोशी
५५	मिलनचोक शाखा	मिलनचोक, चितवन	अमृत कोईराला
५६	धादिङ्गवेशी शाखा	धादिङ्गवेशी, धादिङ्ग	रुपक तिवारी
५७	बनेपा शाखा	बनेपा, काभ्रेपलाञ्चोक	देवराज न्यौपाने

प्रदेश- ४ (गण्डकी)

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
५८	वालिङ्ग शाखा	वालिङ्ग, स्याङ्जा	कुमार गुरुङ
५९	गल्याङ्ग शाखा	गल्याङ्ग, स्याङ्जा	चिरञ्जीवि अर्याल
६०	सभागृहचोक शाखा	सभागृहचोक, कास्की	मेघ बहादुर के.सी
६१	पुतलीबजार शाखा	पुतलीबजार, स्याङ्जा	प्रेम नारायण अर्याल
६२	महेन्द्रपुल शाखा	महेन्द्रपुल, कास्की	दिपेन्द्र पोखरेल
६३	विरौटा शाखा	विरौटा, कास्की	सूर्य बहादुर रानाभाट

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
६४	कुशमा शाखा	कुशमा, पर्वत	लोकेन्द्र बहादुर क्षेत्री
६५	फलेवास शाखा	फलेवास, पर्वत	सुमित बस्नेत
६६	हुवास शाखा	हुवास, पर्वत	उपेन्द्र बस्याल
६७	बाटुलेचौर शाखा	बाटुलेचौर, कास्की	केश बहादुर गुरुङ्ग
६८	बाग्लुङ शाखा	बाग्लुङ्ग बजार, बाग्लुङ्ग	नारायणहरी शर्मा
६९	कावासोती शाखा	कावासोती, नवलपुर	तोयनाथ अधिकारी
७०	बयरघारी शाखा	बयरघारी, स्याङ्गजा	सिता डुम्रे
७१	दमौली शाखा	दमौली, तनहुँ	प्रकाश ओझा
७२	बेनी शाखा	बेनी, म्याग्दी	कमल प्रसाद सुवेदी
७३	दरवाङ शाखा	दरवाङ, म्याग्दी	सुरज बराल
७४	पोखरेबगर शाखा	पोखरेबगर, म्याग्दी	श्याम थापा मगर
७५	बावियाचौर शाखा	बावियाचौर, म्याग्दी	जीत बहादुर गर्बूजा
७६	बिर्घा शाखा	बिर्घा, स्याङ्गजा	दामोदर पाण्डे
७७	वुर्तिवाङ शाखा	वुर्तिवाङ, बाग्लुङ्ग	अमृत कुमार श्रेष्ठ
७८	चापाकोट शाखा	चापाकोट, स्याङ्गजा	महेश गैरे
७९	दलदले शाखा	दलदले, नवलपुर	समिर सुवेदी
८०	तल्लो गगनगौडा शाखा	तल्लो गगनगौडा, कास्की	दिनेश लम्साल
८१	बुद्धचोक शाखा	बुद्धचोक, कास्की	शंकर थापा
८२	बेसीशहर शाखा	बेसीशहर, लमजुङ्ग	सुरेश थापा
८३	हेम्जा शाखा	हेम्जा, कास्की	शंकरराज सापकोटा
८४	बाँयाटारी शाखा	बाँयाटारी, स्याङ्गजा	कमल राज उपाध्याय
८५	तालचोक शाखा	तालचोक, कास्की	कमल प्रसाद हुंगाना
८६	डुम्रे शाखा	डुम्रे, तनहुँ	सन्तोष बराल निर्देश
८७	लेकसाईड शाखा	लेकसाईड, कास्की	वासुदेव पौडेल
८८	बगर शाखा	बगर, कास्की	सिमान्त पण्डित
८९	गोर्खा शाखा	गोर्खा, गोर्खा	दिर्घ नारायण पौडेल
९०	गैडाकोट शाखा	गैडाकोट, नवलपुर	नारायण महतो
९१	मिर्दि एक्सटेन्सन काउन्टर	मिर्दि, स्याङ्गजा	

प्रदेश- ५ (लुम्बिनी)

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
९२	रामपुर शाखा	रामपुर, पाल्पा	रामेश्वर पंगेनी
९३	तानसेन शाखा	तानसेन, पाल्पा	लेखनाथ भट्टराई
९४	बुटवल शाखा	बुटवल, रुपन्देही	लेखनाथ भट्टराई
९५	भैरहवा शाखा	भैरहवा, रुपन्देही	तेज बहादुर थापा
९६	जितपुर शाखा	जितपुर, कपिलवस्तु	शोभित बहादुर खड्का
९७	सुनवल शाखा	सुनवल, नवलपरासी	यादव भट्टराई
९८	वर्दघाट शाखा	वर्दघाट, नवलपरासी	हिरामणी पराजुली
९९	परासी शाखा	परासी, नवलपरासी	प्रमोद अर्याल

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
१००	खैरेनी शाखा	खैरेनी, रुपन्देही	कविता शर्मा
१०१	फर्साटिकर शाखा	फर्साटिकर, रुपन्देही	यज्ञराज आचार्य
१०२	शान्तिपुर शाखा	शान्तिपुर, गुल्मी	सुरज थापा
१०३	तम्घास शाखा	तम्घास, गुल्मी	विष्णु गैरे
१०४	चन्द्रौटा शाखा	चन्द्रौटा, कपिलवस्तु	युवराज वेल्वासे
१०५	मणीग्राम शाखा	मणीग्राम, रुपन्देही	संगीत कुमार थापा
१०६	योगीकुटी शाखा	योगीकुटी, रुपन्देही	प्रशिस श्रेष्ठ
१०७	नेपालगञ्ज शाखा	नेपालगञ्ज, बाँके	हर्क बहादुर धामी
१०८	घोराही शाखा	घोराही, दाङ्ग	प्रकाश देवकोटा
१०९	चप्पचरगौठी शाखा	चप्पचरगौठी, बाँके	निलकण्ठ रेग्मी
११०	तुल्सीपुर शाखा	तुल्सीपुर, दाङ्ग	रमेशचन्द्र डि.सी.
१११	मुर्गिया शाखा	मुर्गिया, रुपन्देही	लक्ष्मी प्रसाद पौडेल
११२	कोटीहवा शाखा	कोटीहवा रुपन्देही	दिपिन डोटेल
११३	कोहलपुर शाखा	कोहलपुर बाँके	हरिकृष्ण आचार्य
११४	गुलरीया शाखा	गुलरीया, बर्दिया	विनोद गोतामे वि.क.
११५	भुरीगाउँ शाखा	भुरीगाउँ, बर्दिया	यादव प्रसाद पन्त

प्रदेश- ६ (कर्णाली)

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
११६	सुर्खेत शाखा	बीरेन्द्रनगर, सुर्खेत	श्रवण न्यौपाने

प्रदेश- ७ (सुदूरपश्चिम)

क्र.सं.	शाखा कार्यालय	ठेगाना	शाखा प्रमुख
११७	धनगढी शाखा	धनगढी, कैलाली	कमल प्रसाद जैसी
११८	महेन्द्रनगर शाखा	महेन्द्रनगर, कञ्चनपुर	राजेन्द्र प्रसाद अवस्थी
११९	अत्तरिया शाखा	अत्तरिया, कैलाली	उपेन्द्र प्रसाद जोशी
१२०	लम्की शाखा	लम्की, कैलाली	विशाल अधिकारी



संचालक समिति
गरिमा विकास बैंक लिमिटेड,
लाजिम्पाट, काठमाण्डौं ।

विषय : प्रतिनिधि (प्रोक्सी) नियुक्त गरेको बारे ।

महाशय,
..... जिल्ला,म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं स्थायी ठेगाना भई हाल जिल्ला,
.....म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं बस्ने म/हामी ले त्यस कम्पनीको शेयरधनीको
हैसियतले सम्बत् २०७८ चैत १८ गते शुक्रवारका दिन हुने पन्ध्रौं बार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन
नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि प्रोक्सी पाउने तपशिलमा उल्लेखित ब्यक्तिलाई लाई मेरो/हाम्रो प्रतिनिधि
(प्रोक्सी) नियुक्त गरी पठाएको छु / पठाएका छौं ।

प्रोक्सी पाउनेको
दस्तखत: _____
नाम: _____
ठेगाना: _____
शेयरधनी नं. _____
हितग्राही खाता नं.: _____
मिति: _____

निवेदक
दस्तखत: _____
नाम: _____
ठेगाना: _____
शेयरधनी नं.: _____
हितग्राही खाता नं.: _____
शेयर संख्या:कित्ता

(द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै काठमाडौं जिल्ला, काठमाडौं महानगरपालिका वडा नं. २ लाजिम्पाट स्थित विकास
बैंकको केन्द्रिय कार्यालय वा कास्की जिल्ला पोखरा महानगरपालिका वडा नं. ८ सभागृहचोक स्थित विकास बैंकको पोखरा क्लस्टर कार्यालयमा पेश
गरीसक्नु पर्नेछ।)



पन्ध्रौं बार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र

शेयरधनीको नाम:

शेयर क्रमसंख्या नं.:

शेयर संख्या:

शेयरधनीको दस्तखत

कम्पनी सचिव

द्रष्टव्य:

- यो प्रवेश-पत्र सभाकक्षमा प्रवेश गर्दा र साधारण सभा सम्पन्न नहुन्जेल अनिवार्य रूपमा साथमा राख्नु होला ।
- प्रवेश-पत्रको खाली स्थान शेयरधनी स्वयंले भरनुहुन अनुरोध छ ।



"Access to All"
गरिमा विकास बैंक लिमिटेड
Garima Bikas Bank Limited
बैंक एण्ड फाइनेंस एक्ट २०१९ का अधीन कार्यालयको कार्यालय

लगानीमा
स्वर्णिमा
प्रतिफल

गरिमा
स्वर्णिमा
निक्षेप योजना

१बर्षे
मुद्दती बराबरको
ब्याजदर

निक्षेप योजनाका विशेषताहरू

१. न्यूनतम मौजदात रु १,०००/- मात्र ।
२. १ वर्षे मुद्दती निक्षेप बराबरको ब्याजदर कायम हुने ।
३. त्रैमासिक रूपमा ब्याज पूंजीकृत भईरहने ।
४. कम्तिमा ५ (पाँच) वर्ष अवधि भएको ।
५. हरेक उमेर समुहका व्यक्तिले खाता खोल्न सक्ने ।
६. यो योजना 'क्रमिक निक्षेप योजना' (Recurring Deposit) भएकोले बचत खाता भएका ग्राहकले समेत यो योजना अन्तर्गत छुट्टै खाता खोल्न सक्ने ।
७. जुनसुकै समयमा जतिसुकै रकम जम्मा गर्न सकिने ।
८. निक्षेपको ८०% सम्म कर्जा सुविधा उपभोग गर्न सकिने ।

न्यूनतम मौजदात **रु. १०००** | अवधि ५ वर्ष वा बढि

मूल्य विशेषता

अनुकूलता अनुसार पैसा थप्दै जान मिल्ने र थपिएको पैसामा पनि त्यस समयको मुद्दती बराबरको ब्याज पाइने ।



गरिमा विकास बैंक लिमिटेड
Garima Bikas Bank Limited

Bank for Better & Smart Investments



मेरो
शोच्यार बचत
खाता



बचतमै
उच्चतम
व्याजदर

निःशुल्क
डेबिट कार्ड

निःशुल्क
मोबाइल ए
इन्टरनेट बैंकिङ्ग

निःशुल्क
DEMAT

हिमाल, पहाड र तराईको समिश्रण गरिमा बिकास बैंक

